

Board of Finance
PUBLIC HEARING
2009-10 OPERATING
BUDGETS



APRIL 7, 2009

AGENDA

- Moderator, Paul Henault, Chairman, Board of Finance
- Board of Selectmen Operating Budget – Mary A. Glassman, First Selectman
- Board of Education Operating Budget – Chris Kelly
Board of Education
- Board of Finance - Overview
- Public Audience

B.O.F. Role

- Elected Citizen Oversight Board
- Balance Expenditure & Revenue
- Task outline by CT Law and Town Charter
- Hold Public Hearing(s)
- Approve Operating and Capital Budgets
- Submit to Town Meeting and Referendum
- Set Mill Rate (Tax Rate)

PURPOSE

- Review B.O.S. & B.O.E Operating Budgets
- Solicit Input from the Public
- Public Hearing required by Town Charter:
“The Taxpayers be heard regarding appropriations for the ensuing fiscal year.....”

Operating Budgets

	<u>Adopted Budget 2008-09</u>	<u>Requested Budget 2009-10</u>	<u>Change</u>	
			<u>Dollar</u>	<u>Percentage</u>
Board of Selectmen	18,332,609	17,775,739	(556,870)	-3.04%
Debt Retirement	6,258,286	6,114,025	(144,261)	-2.31%
Board of Education 1.25%	60,114,565		60,868,434	753,869
Non-Public Schools	<u>506,595</u>	<u>512,927</u>	<u>6,332</u>	<u>1.25%</u>
Total Expenditures	85,212,055	85,271,125	59,070	0.07%

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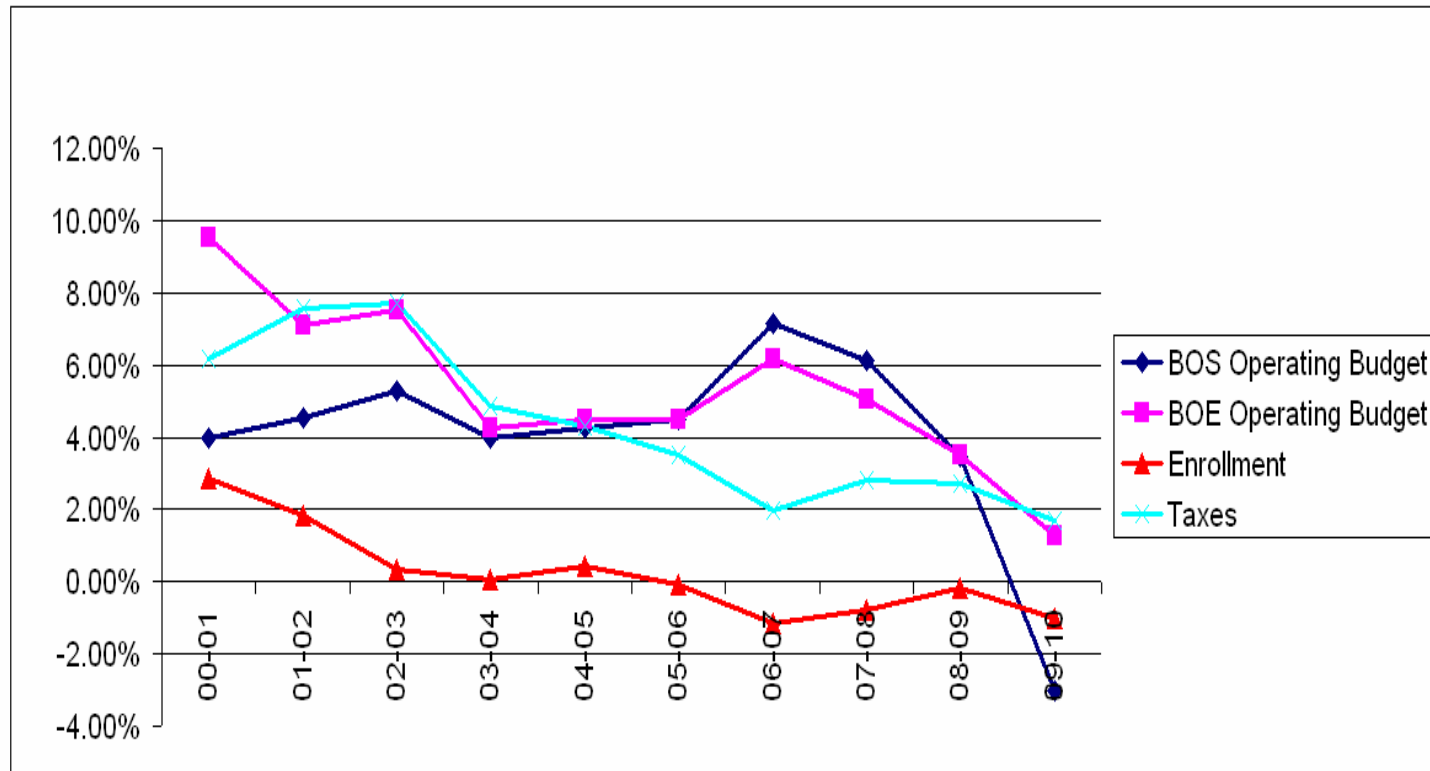
Note: Board of Finance set a proposed operating budget guideline increase for 2009/10 between 0% and 1.25%

Budget Context

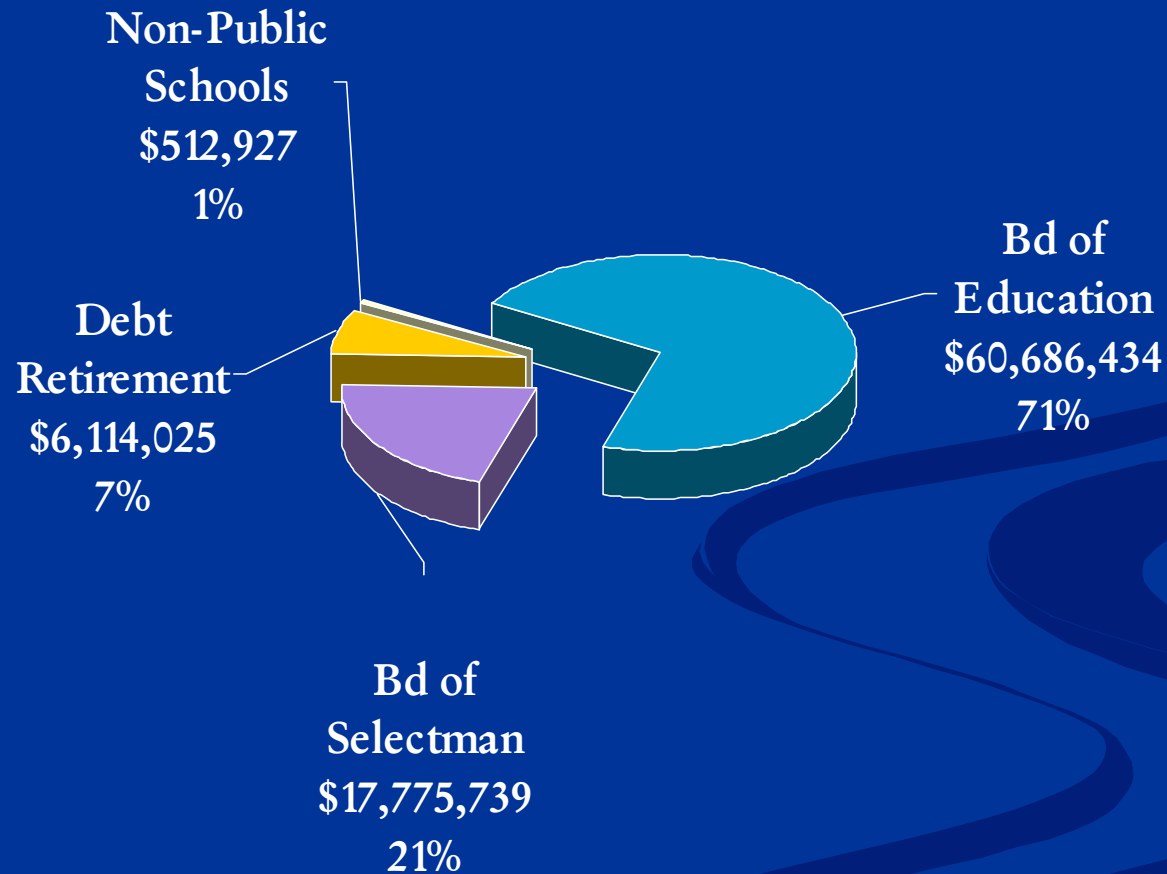
- Multi Year problem
- State Aid – Primarily ECS
- Investment Outlook
- Grand list Growth
- Sheff vs O’Neil
- Pension Obligations
- Overall Economic Issues

COMPARISON OF KEY INDICATORS

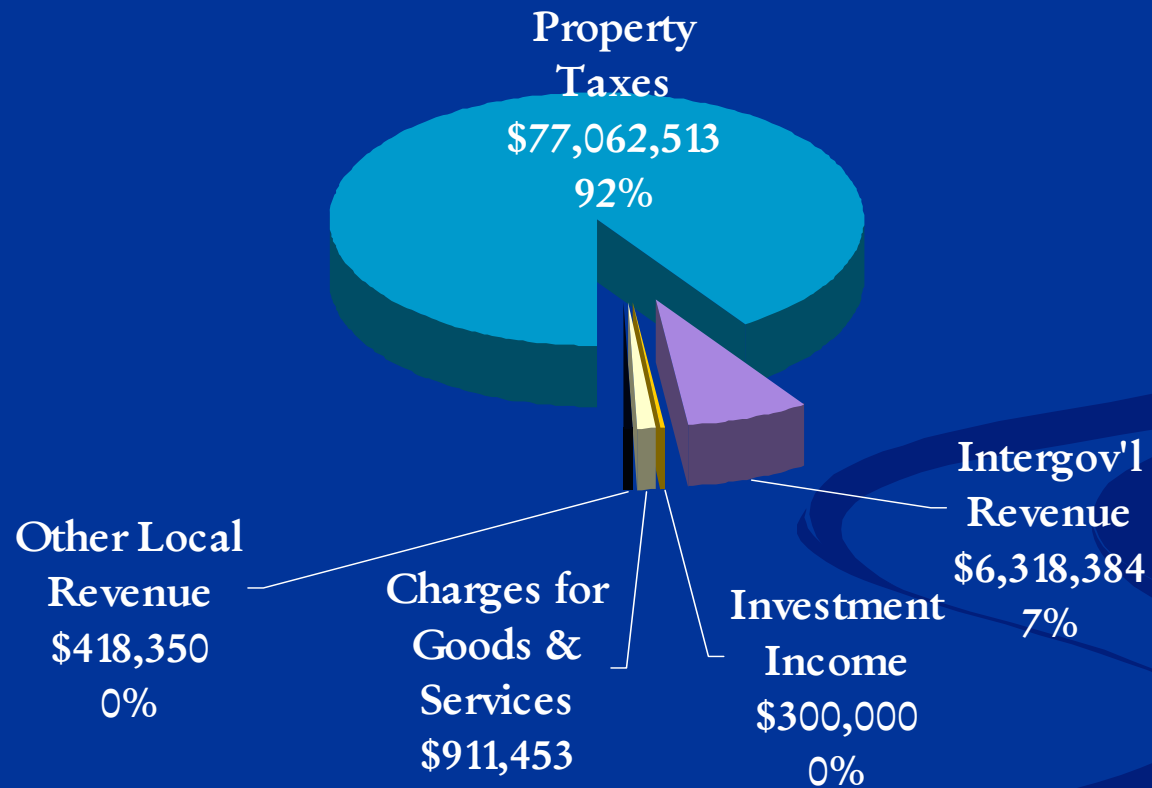
Item	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	08-09	09-10	10 Year Average	5 Year Average
BOS Operating Budget	3.99%	4.53%	5.29%	3.99%	4.25%	4.50%	7.17%	6.10%	3.48%	-3.04%	4.03%	3.64%
BOE Operating Budget	9.52%	7.11%	7.51%	4.25%	4.50%	4.50%	6.18%	5.07%	3.50%	1.25%	5.34%	4.10%
Enrollment	2.84%	1.84%	0.32%	0.04%	0.42%	-0.06%	-1.16%	-0.79%	-0.18%	-1.02%	0.23%	-0.64%
Taxes	6.17%	7.56%	7.71%	4.86%	4.29%	3.53%	1.99%	2.79%	2.71%	1.69%	4.33%	2.54%



Proposed Budgets



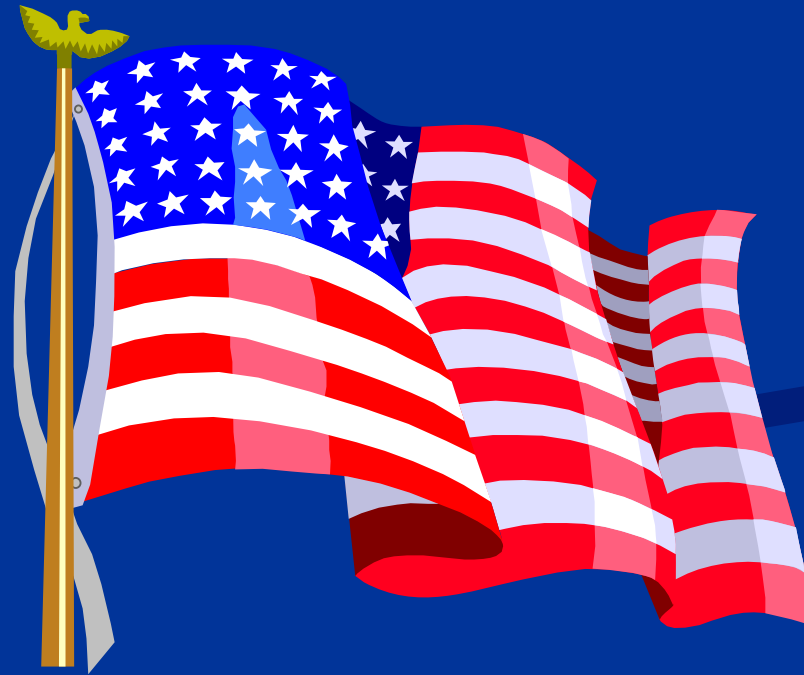
Current Revenue Sources



Tax Implication Estimates Range

- Current Mill Rate = 29.60 mills
 - (excluding Fire Tax)
- New Mill Rate = 30.10 mills or 29.60 (Range)
 - (excluding Fire Tax)
- Change
 - Percentage = 1.69% = 0%
 - Mills = 0.5 Mills = 0 Mills

BOARD OF SELECTMEN



2009-10 BUDGET PRESENTATION

Board of Finance - Town of Simsbury
April 7, 2009

Board of Selectmen

Proposed 2009/10 Operating Budget

- 1) Budget presented to taxpayer reflects a spending decrease of \$556,870 or 3.04%
 - Board of Selectmen considers Board of Finance spending increase guideline between 0% and 1.25%
 - First Selectmen Requests for across the board non personnel reduction of 5%
 - Initial Departmental Budget Submittal reflects a spending increase of \$393,859 or 2.15%
 - Further net reductions were made in the amount of \$950,729 or 5.19%
- 2) Budget presented to taxpayers reflects a spending decrease of \$950,729 or 5.19% from the initial budgets submitted by Town Department Heads

Thanks To Town Employees - Givebacks

- **Provided Savings of \$426,551**
 - **Non Affiliated Employees : combination of increase to health insurance, zero general wage and one day furlough – savings of \$83,111**
 - **Police : zero general wage – savings of \$118,760**
 - **Dispatchers : zero general wage – savings of \$14,814**
 - **Public Works : zero general wage – savings of \$85,092**
 - **CSEA : zero general wage – savings of \$124,774**

Recap of Requested Budget

Decrease of \$556,870 or 3.04%

- Four Major Decreases:


1. \$426,551 – Employee Wage Concessions (145 FT Employees)
2. \$285,888 – Elimination of four full time positions
3. \$254,400 – Other Post Employment Benefit (OPEB) Annual Required Contribution
4. \$120,000 – Deferring purchase of highway plow truck

- Four Major Increases:

1. \$95,100 – Enhancement in Salt / Sanding Roads
2. \$58,118 – Paving Management
3. \$57,000 – Eno Memorial Improvements
4. \$51,465 – Pension Annual Required Contribution

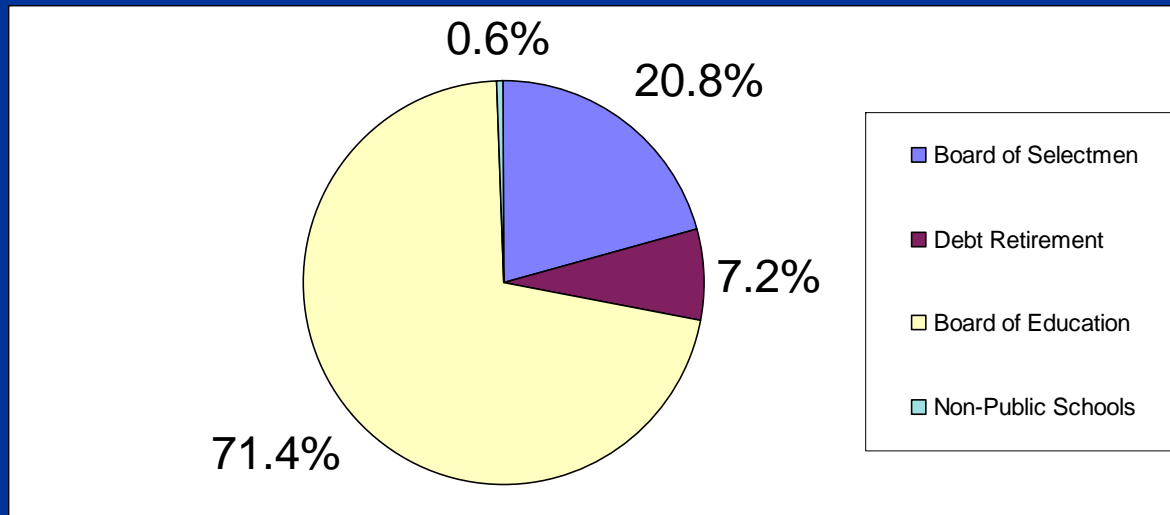
GENERAL FUND

2009/10 Operating Budgets

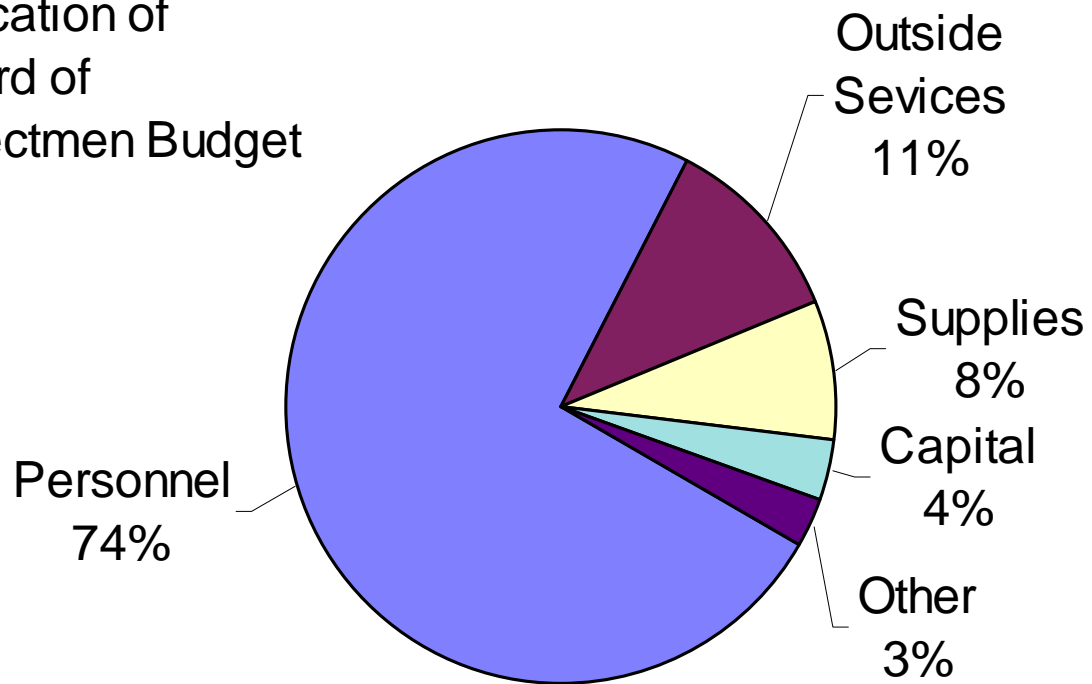
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Proposed FY 2009-10 Budget

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Board of Education	60,868,434
Non-Public Schools	512,927
	<hr/>
	85,271,125



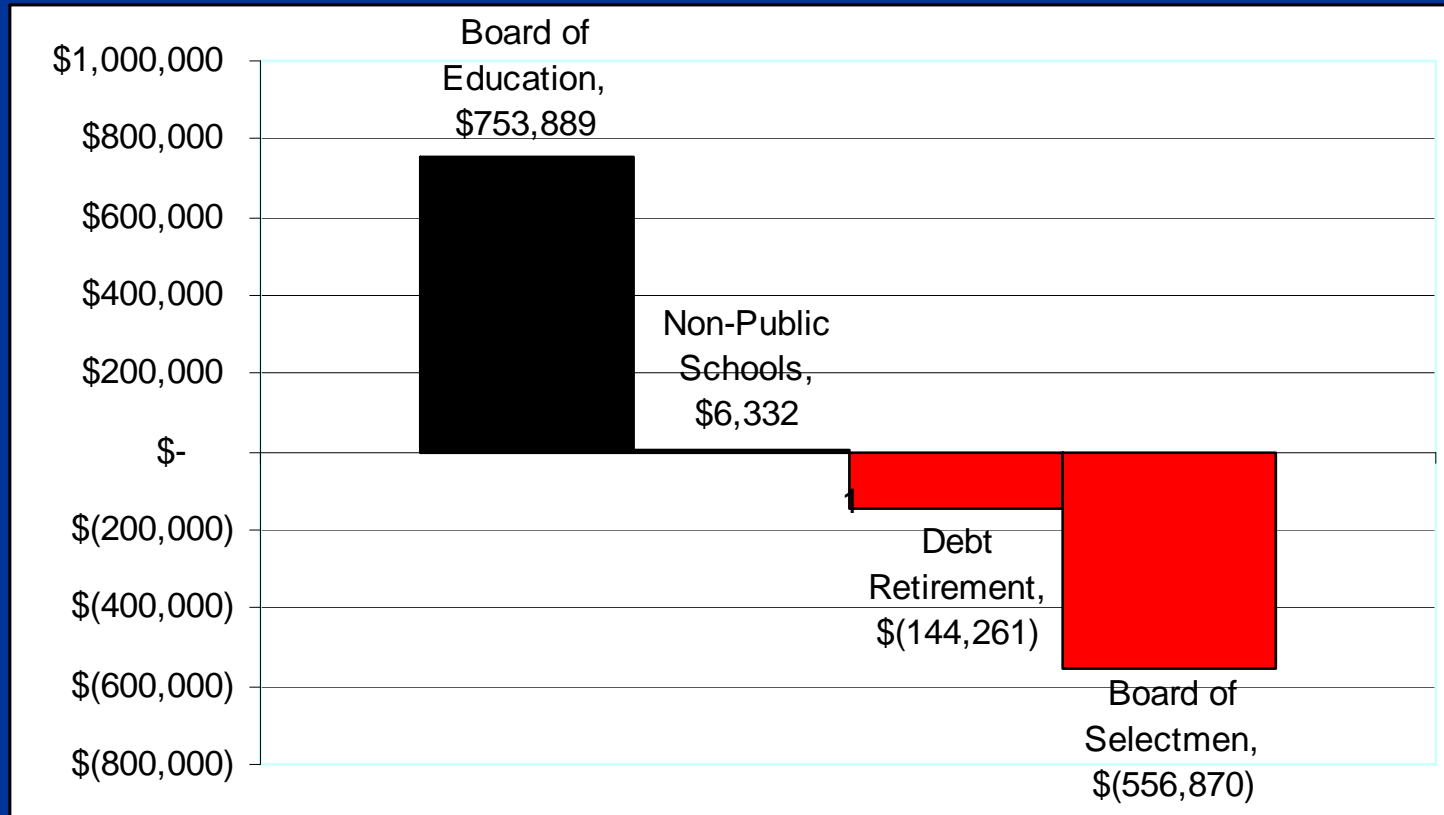
Allocation of
Board of
Selectmen Budget



New Initiatives

- Employee Give-backs - \$426,551
- Green Initiatives
- Eno Hall Improvements
- Highway – Enhanced Salt Treatment to our roadways

BUDGET CHANGE COMPARISON



SPECIAL REVENUE FUNDS

2009/10 Operating Budgets

	<u>Requested</u> <u>Percentage</u>	<u>Budget</u>	<u>Change</u> <u>Dollar</u>	
Sewer Use Fund	3,170,630	(872,871)	-21.59%	
Residential Rental Properties Fund	33,453	(56,276)	-62.72%	
Animal Control Fund		76,231	(2,876)	- 3.64%
Simsbury Farms Fund	1,794,249	(13,576)	- 0.76%	

Capital & Nonrecurring Fund 2009/10 Budget

Total Budget Request
\$1,069,341

■ Town	\$365,000 *
■ Board of Education	543,000 *
■ Paving Management	161,341 **

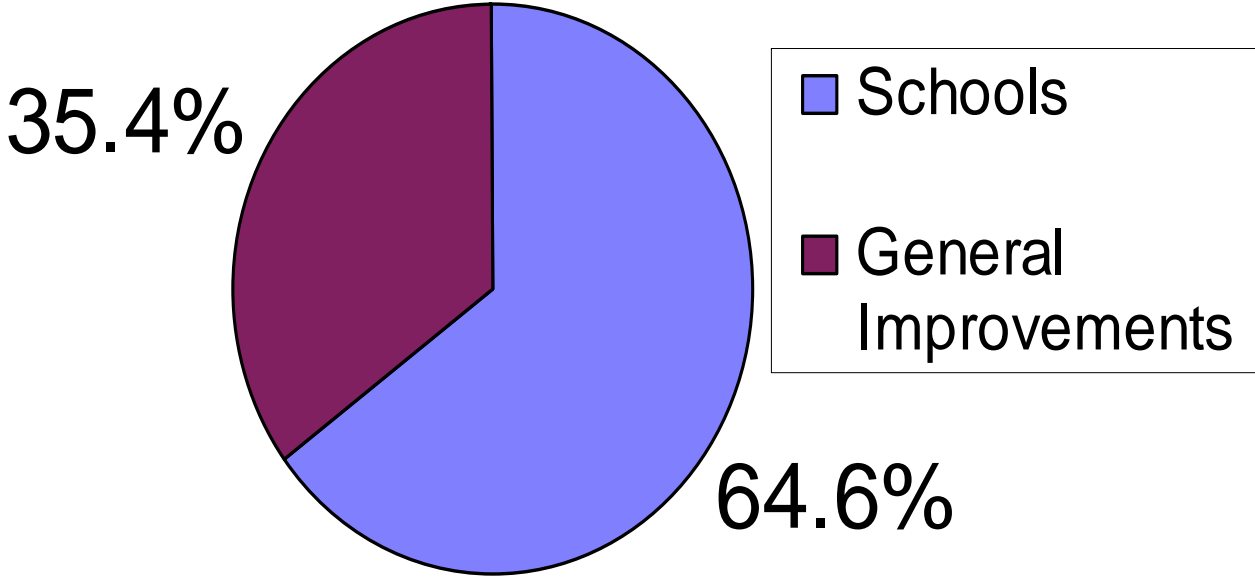
* Reimbursed (payback) from the respective Operating Budgets over a five year period.

** Reimbursed from State grants.

Town 2009/10 Budget Requests Capital & Nonrecurring Fund

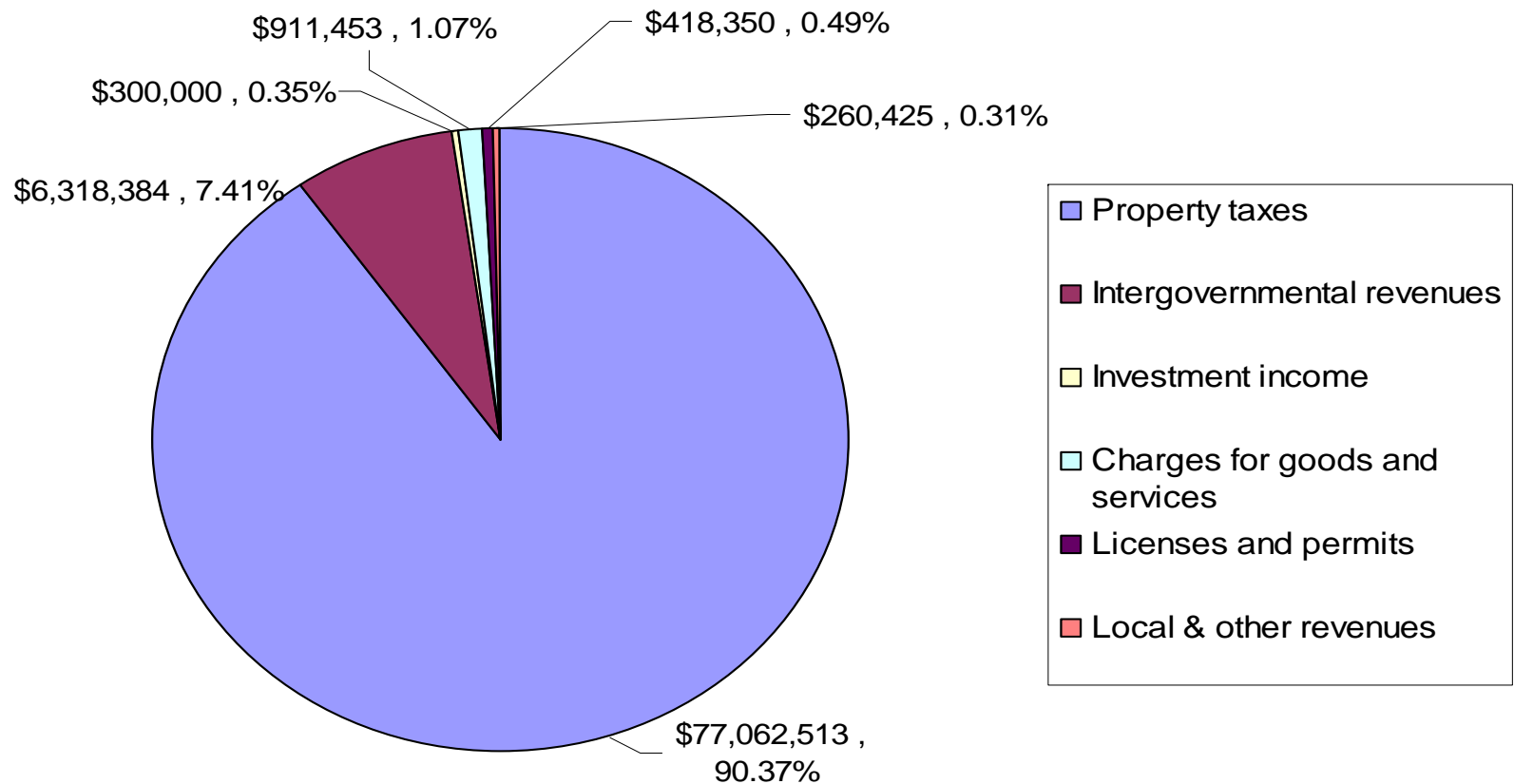
- Highway Garage - Connect to Sanitary Sewers
\$105,000
- Curtiss Field Improvements
75,000
- Bikeway Improvements
72,500
- Town Offices Improvements
46,000
- Simsbury Farms Repairs
40,000
- Golf Utility Vehicle
26,500

Allocation of 2009/10 Debt Retirement Budget

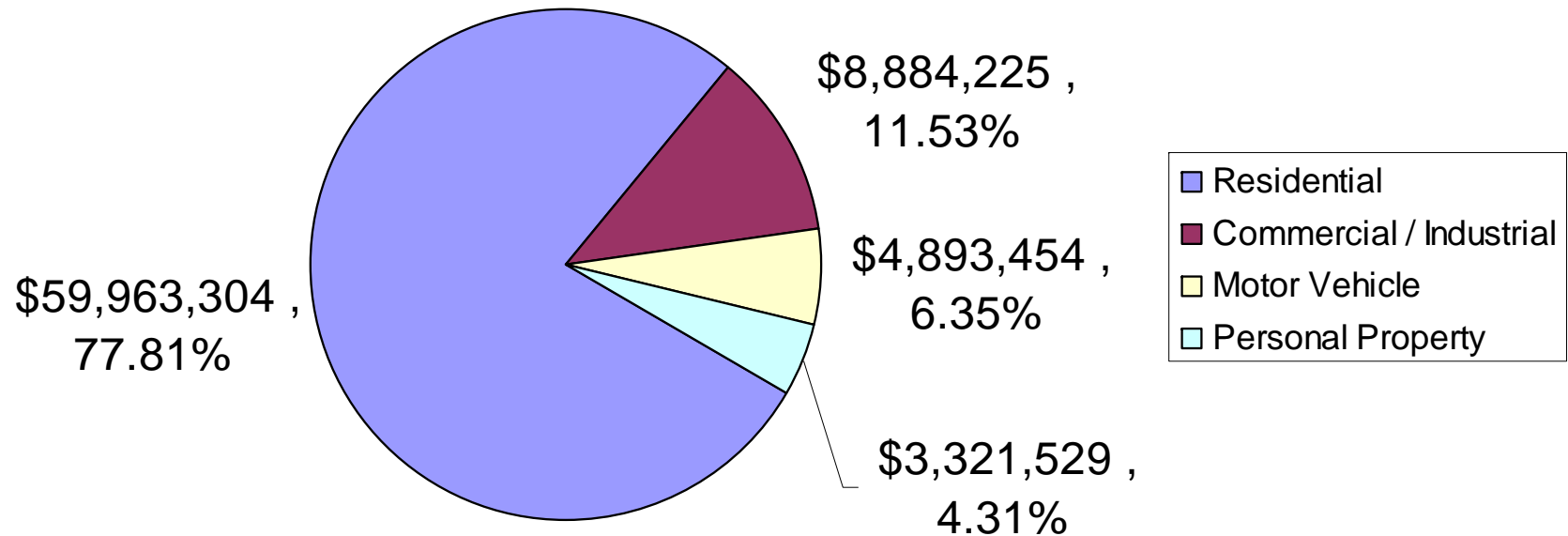


Current 2009/10 Revenues

Breakdown of Revenues Sources



Breakdown on Proposed 2009/10 Property Tax Revenues



COMPARISON OF KEY INDICATORS

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