

Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

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Board of Finance

Special Meeting – March 14, 2024 – 5:00 p.m.

Engineering Conference Room, Simsbury Town Hall

Meeting May Be Held in a Virtual Only Format if Inclement Weather is Expected on Day of Meeting

CALL TO ORDER

PLEDGE OF ALLEGIANCE

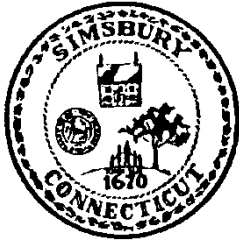
DISCUSSION ITEM

a) Budget Discussion

ADJOURN

Board of Finance Meeting Schedule:

3/21/24, 4/3/24, 4/4/24, 4/16/24, 4/17/24, 5/14/24, 6/18/24, 7/16/24, 8/20/24, 9/17/24, 10/15/24,
11/12/24, 12/17/24, 1/14/25



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Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Budget Discussion
2. **Date of Board Meeting:** March 14, 2024
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**
No action requested
5. **Summary of Submission:**
During the FY 2024/2025 budget process the Board of Finance has expressed concerns for potential high tax increases for the current budget year and future years. This meeting is an effort to strategize around potential options for use of reserves, debt structure, year end savings analysis, future capital planning and other high-level concepts. This discussion is primarily intended for future year budget planning and available resources.
6. **Financial Impact:**
None
7. **Description of Documents Included with Submission**
None