

**Board of Finance
TOWN OF SIMSBURY, CONNECTICUT
REGULAR MEETING MINUTES and PUBLIC HEARING
Tuesday, April 5, 2022, at 6:00 P.M.
In Person Meeting/Simsbury Community Television Live Stream**

PRESENT:

Lisa Heavner, Arthur House, Derek Peterson, Linda Schofield, Mike Doyle, and Robert Helfand.

ALSO PRESENT:

Amy Meriwether, Director of Finance; Maria Capriola, Town Manager; Melissa Appleby, Deputy Town Manager; Susan Salina, Board of Education Chair; Matt Curtis, Superintendent; Jason Casey, Director of Infrastructure & Technology; Neil Sullivan, Asst Superintendent; Nick Boulter, Chief of Police; Chris Davis, Deputy Chief of Police; Tom Tyburski, Director of Culture, Parks and Recreation; Brian Johnson, Golf Superintendent; Lisa Karim, Library Director; Kristen Formanek, Social Services Director; Tom Roy, Public Works Director; Wendy Mackstutis, First Selectman; Amber Abbuhl, Deputy First Selectman; Heather Goetz, Selectman; Eric Wellman, Selectman

1. Call to Order - Establish Quorum

Ms. Heavner called the meeting to order at 6:00 P.M.

2. Pledge of Allegiance

All present stood for the Pledge of Allegiance.

3. Presentation of the FY22/23 Budget Process and Overview

Ms. Heavner opened by presenting the Board of Finance budget process overview and the roles and responsibilities of the Board of Finance. She reported that 67% of taxes are spent on education, 27% on the town and 6% on debt service. She also noted that the majority, 86%, of the towns revenues comes from property tax and the rest comes from grants, fees, and other sources.

Ms. Heavner noted that in order to balance the budget they work to meet the needs and priorities of the town and schools as well as satisfying their long-term commitments to town employees in the form of pensions and other post-employment benefits called OPEB, and to the holders of their capital debt. She added they aim to preserve the towns long-term fiscal health and use conservative assumptions about their future revenues and reserves while at the same time keeping the town affordable to their residents and businesses.

Ms. Heavner reported the town's long term obligations make up 9.12% of the budget and provided information on how they keep an eye on the economic condition as well as the fiscal health of the town. She then provided an overview of this years proposed budget numbers with a total spending of \$114,941,272 which represents an increase in expenditures of 8.46% over last year. She highlighted the 22.09% increase in the Board of Selectman's proposals explaining that it includes proposals that will be funded this year by federal pandemic dollars under the American Rescue Act (ARPA). She also noted that property taxes may remain flat or decrease as state legislation is proposing a capped mill rate on vehicles taxes.

4. Presentation of the Proposed FY22/23 Board of Education and Board of Selectmen Operating and Capital Budgets

Ms. Salina presented an overview of the Board of Education proposed budget. She highlighted the guideline they followed, their budget development process and their priorities. She stated the Board of Education approved budget is \$77,030,819 which is an increase of \$2,584,239 or 3.47% over last year's operating costs, and is inclusive of the non-public schools budget.

Ms. Salina highlighted the budget context, personnel budget drivers, identified needs, and spoke about their approach to offsetting costs by utilizing grant funding. She stated enrollment drives much of their planning and reported 5-year projections indicating an increase of 445 (11%) students which she said is the key factor when planning staffing levels. She noted that salaries and benefits account for 80% of their overall costs, followed by insurance. She provided details on the staffing needs at the Elementary and the Secondary level, reported on the drivers for these needs, how they plan on offsetting the cost, and summarized the personnel portion of the budget represents \$2,227,232 or 2.99% increase over last year's costs.

Mr. Casey presented on the various capital improvement projects which totaled \$4,500,000.

Ms. Mackstutis presented on the Board of Selectman proposed 2022/2023 budget. She highlighted their priorities and stated their focus was on keeping their town residents and business community safe and improving and investing in their valued town assets. She provided a summary of the budget which indicated a flat mill rate resulting in no tax increase and stated this was due to the 3.72% grand list growth which brought in an extra \$3.5M, along with the \$3.7M ARPA money received. She reported the proposed budget increased 7.5% over last year with a total operating cost of \$26,740,021, which does not include the operating transfers, cash for capital or debt services. She provided further budget highlights with the largest item on the list being the Simsbury Farms Irrigation Project at \$2.55M which will be a separate Referendum item.

Ms. Mackstutis reported on the revenue assumptions and provided an overview of the service improvements for FY22/23, with the largest driver being staffing improvements. She reported on the ARPA funding and items to be funded utilizing these dollars.

Ms. Mackstutis provided an overview of the capital projects and noted the golf course irrigation is the largest.

5. Public Hearing on FY22/23 Operating and Capital Budgets

- Mary Glassman, Simsbury Community Media, spoke about the needed improvements to their media space and asked the Board to consider moving the capital improvements up from FY23 to be included in this year's budget.

- Mr. Paul Henault, 12 Wyngate Ln., Simsbury, spoke about the importance of Simsbury Community Media service in the community, and asked to consider moving the needed capital improvements to their media space up from FY23 to be included in this year's budget.

- Patrick Fallon, station manager at Simsbury Community Media spoke about the new improvements needed to their media space and asked to consider moving the capital improvements up from FY23 to be included in this year's budget.
- Joan Coe, 26 Witcombe Dr., Simsbury voiced her concerns around unneeded expenditures in the budget resulting in expenses to residencies and asked for a cost analysis on all long-term costs for all inclusions.
- John Nagy, 71 Winthrop St., Tariffville spoke in favor of the budget, especially the use and benefits of the multi-use trails, and the other improvements for Tariffville.
- Brendan Mahoney, 37 Tunxis Rd., Tariffville, spoke in favor of the budget, especially the use and benefits of the multi-use trails, and the other improvements for Tariffville. He spoke against money assigned for 3 FTEs for the police department saying it would be better programmed to the parks or other recreational services
- Gerry Toner, 26 Ridge Rd. Simsbury commended the work of the Parks and Recreation department and strongly encouraged residents to support the golf irrigation system.
- Robert Dest, 14 Tanager Cir., Simsbury, spoke about the Greenway saying he was not in favor of its suggested route to Tariffville and provided suggestions on alternative routes where there are no homes.
- David Bush, 4 Katherine Ln., Simsbury, spoke in favor of the Parks and Recreation proposed budget and asked residents to attend the Referendum and support the golf replacement irrigation system.
- Deborah Thibodeau, 5 Woodcliff Dr., Simsbury, spoke in support of the multi-use Tariffville connector trail.
- Michael Paine, 72 Holcomb St., Simsbury, spoke in favor of the budget and the use of the ARPA funds, and asked for the Simsbury Community Media renovations to be supported this year.
- Wayne Coste, 6 White Water Turn, Simsbury, spoke in favor of the connecting path between Curtis Park and Tariffville.
- Mary Beth Tolan, Simsbury, spoke in opposition to the development of the Tariffville Greenway bike path due to wildlife, artifacts, water, and disruption to peace. She suggested other route alternatives.
- Walter R Banzhaf, 26 West Point Terrace, Tariffville, spoke in opposition to the Tariffville bike path crossing the water aquifer and the safety of the bike route overall.

6. FY22/23 Budget Discussion and Possible Action

Mr. Helfand inquired about the needs of the Assessor's Office requirements and issues to be solved. Ms. Meriwether provided an overview of the issues highlighting a backlog in processing of building permits which given the appropriate resources could generate up to \$3M in new grand list growth. She spoke about the difficulties in previous attempts to hire part-time temporary help, and after doing further research discovered labor shortages across the State with numerous positions vacant in Assessors Offices. This year they are requesting a full-time benefits eligible permanent position. Ms. Meriwether spoke about a backup approach of having the reval companies perform the additional work at a cost of \$75K if the Assessor's office does not successfully hire someone by July 1st. This would help capture the grand list growth between July and October and anything captured after that would be in next year's grand list. Discussion ensued.

MOTION: Ms. Schofield made a motion, effective April 5, 2022, to add a new line item under Operating Transfers Contingency for vacancy rate reflecting a reduction of \$200,000. Mr. Helfand seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Doyle made a motion, effective April 5, 2022, to reduce the Simsbury Farms contribution under Operating Transfers from \$181,715 to \$151,715 and to transfer \$30,000 from Capital Reserves to the Simsbury Farms Special Revenue Fund for a total additional contribution from Capital Reserves of \$30,000. Mr. Helfand seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Peterson made a motion, effective April 5, 2022, to increase the General Liability and Insurance refunds from \$27,500 to \$47,500. Ms. Schofield seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, to reduce Cultural Parks and Recreation Special Activities line item from \$12,500 to \$5,000 and to transfer \$25,000 from Capital Reserves to CNR for Pollinator Pathways. Ms. Schofield seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Ms. Schofield made a motion, effective April 5, 2022, to transfer \$75,000 from the capital reserve fund for additional valuation services in the Assessor's Office. Mr. House seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, to assign \$150,000 for an assessor study for staffing, resources, software, equipment, and process review. Ms. Schofield seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Mr. Peterson made a motion, effective April 5, 2022, to increase the Transfer to Capital Reserves line item in the General Fund Budget by \$257,500. Ms. Schofield seconded the motion. All were in favor and the motion carried.

A discussion followed on next steps.

7. Supplemental Appropriation of Paving Funds Received from Aquarion

Mr. Roy provided an overview supplemental appropriation request. A discussion followed and Mr. Roy addressed questions from Ms. Heavner stating there will be no additional cost to the taxpayer.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, to approve the Supplemental Appropriation for road paving in the amount of \$462,543.35. Ms. Schofield seconded the motion. All were in favor and the motion carried.

A brief recess followed.

MOTION: Mr. House made a motion, effective April 5, 2022, that the reading into the minutes of the full text of the resolutions set out is waived, copies of the resolutions having been made available to those in attendance, and recorded in these records immediately preceding these minutes, and that the Board of Finance recommends and approves the projects as presented. Ms. Schofield seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Selectmen annual budget for the fiscal year ending June 30, 2023, shall be approved and implemented in the amount of \$30,260,354. Ms. Schofield seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Education annual budget for the fiscal year ending June 30, 2023, shall be approved and implemented in the amount of \$76,456,785. Ms. Schofield seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of Sewer Use Fund (Sewer Treatment Plant), Residential Rental Properties, Simsbury Farms/Special Programs, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring annual budgets for the fiscal year ending June 30, 2023, shall be approved and implemented in the amount of \$18,017,555. Mr. Peterson seconded the motion. All were in favor and the motion carried.

MOTION: Ms. Schofield made a motion, effective April 5, 2022, to approve the questions for the Referendum Ballot as presented. Mr. Helfand seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Mr. Peterson made a motion, effective April 5, 2022, to close the Public Hearing. Mr. Doyle seconded the motion. All were in favor and the motion carried.

8. Approval of Minutes

MOTION: Mr. Peterson made a motion effective April 5, 2022, to approve the March 8, 2022

minutes. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

9. Adjourn

MOTION: Mr. Peterson made a motion effective April 5, 2022, to adjourn the meeting at 9:00 P.M. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Respectfully submitted,
Marion Lynott
Commission Clerk

TOWN OF SIMSBURY

RESOLVED,

Upon motion duly made, seconded and adopted, the reading into the minutes of the full text of the resolutions set out below is waived, copies of the resolutions having been made available to those in attendance, and recorded in these records immediately preceding these minutes.

RESOLVED, That the Board of Finance recommends and approves the following:

CIP #	<u>General Purpose Projects (Bonds)</u>	
	Golf Course Irrigation System	\$2,550,000
	Highway Pavement Management (Bonding \$605,000; LoCIP Grant \$156,500; Town Aid Road Grant \$140,000; General Fund \$303,500)	\$1,205,000
	Sidewalk Reconstruction	\$200,000
	Town Hall Site and Safety Improvements	\$450,000
	Eno Parking Lot Improvements	\$245,000
	<u>General Purpose Projects (Non-Bonds)</u>	
	Multi-Use Trails - Rt 10 to Curtiss Park (Grants)	\$1,582,744
	Multi-Use Trails - Curtiss Park to Tariffville (ARPA)	\$300,000
	Performing Arts Center Rotary Park Restrooms (CRF)	\$350,000
	Tariffville Park Court Replacement (ARPA)	\$350,000
	Old Drake Hill Rd/Flower Bridge Repair Design and Permitting (ARPA)	\$280,000
	Eno Entrances Improvements (ET/SRF)	\$360,000
	<u>Sewer Use/Assessment Funds & Grants</u>	
	Primary Clarifier	\$ 150,000
	<u>School Projects (Bonds)</u>	
	District Network Infrastructure	\$ 400,000
	District Climate Control Improvements (ARPA grants \$1,200,000)	\$ 1,650,000
	Tootin' Hills Water Distribution and Drainage	\$480,000
	Central School EPDM Roof Replacement	\$370,000
	Tariffville School EPDM Roof Replacement	\$1,000,000
	<u>School Projects (Non-Bonds)</u>	
	Central School Electrical Service/Distribution 1950 (CRF/GF)	\$250,000
	Tariffville School Replace 1984 Modulares (GF)	\$350,000

RESOLUTION APPROPRIATING \$2,550,000 FOR REPLACEMENT OF THE IRRIGATION SYSTEM AND THE ORKIL POND DAM SPILLWAY AT THE SIMSBURY FARMS GOLF COURSE; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate TWO MILLION FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$2,550,000) for the replacement of the irrigation system and the Orkil Pond Dam spillway at the Simsbury Farms Golf Course. The appropriation may be spent for planning, engineering, equipment, construction costs, utility and permit fees and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO MILLION FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$2,550,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$2,550,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such

representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.
- (h) That, pursuant to Section 809 of the Town Charter, this Resolution be presented to a referendum vote under the following caption:

SHALL THE TOWN OF SIMSBURY APPROPRIATE \$2,550,000 FOR THE REPLACEMENT OF THE IRRIGATION SYSTEM AND THE ORKIL POND DAM SPILLWAY AT THE SIMSBURY FARMS GOLF COURSE AND AUTHORIZE BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION?

RESOLUTION APPROPRIATING \$1,205,000 FOR THE HIGHWAY PAVEMENT MANAGEMENT PROGRAM; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$605,000 TO FINANCE, IN PART, SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION TWO HUNDRED FIVE THOUSAND DOLLARS (\$1,205,000) for repaving, repair and rehabilitation of the Town roadways pursuant to the Town's pavement management program. Of such appropriation, \$303,500 is hereby appropriated from the General Fund; \$605,000 shall be financed by the issuance of bonds and notes of the Town; and the balance shall be paid by the following anticipated grants: Town Aid Road grant \$140,000 and LOCIP grant \$156,500. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed SIX HUNDRED FIVE THOUSAND DOLLARS (\$605,000) to finance, in part, the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed SIX HUNDRED FIVE THOUSAND DOLLARS (\$605,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the

Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$200,000 FOR SIDEWALK RESURFACING AND RECONSTRUCTION; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate TWO HUNDRED THOUSAND DOLLARS (\$200,000) for sidewalk resurfacing and reconstruction, drainage and ADA accessibility improvements. The appropriation may be spent for planning, engineering, equipment, construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED THOUSAND DOLLARS (\$200,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED THOUSAND DOLLARS (\$200,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$450,000 FOR SITE AND SAFETY IMPROVEMENTS TO THE TOWN HALL COMPLEX; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$450,000 TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) for various site and safety improvements to the Town Hall Complex, including reconfiguration of the entry drive, installation of replacement lighting and additional lighting, resurfacing of the parking lot, sidewalk and pathway improvements, improvement of ADA accessibility and relocation and improvement of pedestrian crossing across Route 10. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the

proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$245,000 FOR IMPROVEMENTS TO THE ENO HALL PARKING LOT; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$245,000 TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate TWO HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$245,000) for improvements to the Eno Hall parking lot, including repaving, closing the rear entrance, construction of a retaining wall and the addition of a stair to Station Street. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$245,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$245,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.
- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING TRANSPORTATION ALTERNATIVES SET-ASIDE GRANT FUNDS IN THE AMOUNT OF \$1,582,744 FOR MULTI-USE CONNECTIONS, TRAILS DEVELOPMENT (ROUTE 10 TO CURTISS PARK)

RESOLVED, that the Town of Simsbury appropriate Transportation Alternatives Set-Aside grant funds in the amount of ONE MILLION FIVE HUNDRED EIGHTY-TWO THOUSAND SEVEN HUNDRED FORTY-FOUR DOLLARS (\$1,582,744) for improvements to the Multi-Use Connections/Trails Development (Route 10 to Curtiss Park). The appropriation may be spent for construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ARPA FUNDS IN THE AMOUNT OF \$300,000 FOR MULTI-USE CONNECTIONS, TRAILS DEVELOPMENT (CURTISS PARK TO TARIFFVILLE)

RESOLVED, that the Town of Simsbury appropriate American Rescue Plan Act of 2021 funds in the amount of THREE HUNDRED TEN THOUSAND DOLLARS (\$300,000) for improvements to the Multi-Use Connections/Trails Development (Curtiss Park to Tariffville). The appropriation may be spent for surveying, design, permitting, engineering, construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING CAPITAL RESERVE FUNDS IN THE AMOUNT OF \$350,000 FOR IMPROVEMENTS TO THE PERFORMING ARTS CENTER, ROTARY PARK RESTROOMS

RESOLVED, that the Town of Simsbury appropriate Capital Reserve Funds in the amount of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for improvements to the Performing Arts Center, Rotary Park restrooms. The appropriation may be spent for design and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ARPA FUNDS IN THE AMOUNT OF \$350,000 FOR TARIFFVILLE PARK COURT REPLACEMENT

RESOLVED, that the Town of Simsbury appropriate American Rescue Plan Act of 2021 funds in the amount of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for Tariffville Park Court replacement. The appropriation may be spent for design and construction costs for pickleball courts, and other expenses related to the project. The Board of Selectmen

may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ARPA FUNDS IN THE AMOUNT OF \$280,000 FOR OLD DRAKE HILL ROAD/FLOWER BRIDGE REPAIR DESIGN AND PERMITTING

RESOLVED, that the Town of Simsbury appropriate American Rescue Plan Act of 2021 funds in the amount of TWO HUNDRED EIGHTY THOUSAND DOLLARS (\$280,000) for Old Drake Hill Road/Flower Bridge repair design and permitting. The appropriation may be spent for design, permitting, and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ENO TRUST FUNDS AND SPECIAL REVENUE FUNDS IN THE AGGREGATE AMOUNT OF \$360,000 FOR IMPROVEMENTS TO THE ENTRANCES TO ENO HALL

RESOLVED, that the Town of Simsbury appropriate Eno Trust Funds (\$232,000) and Special Revenue Funds (\$128,000) in the aggregate amount of THREE HUNDRED SIXTY THOUSAND DOLLARS (\$360,000) for improvements to the entrances to Eno Hall. The appropriation may be spent for design and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE SEWER USE FUND \$150,000 FOR THE PRIMARY CLARIFIER

RESOLVED, that the Town of Simsbury appropriate from the Sewer Use Fund ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) for the Primary Clarifier. The appropriation may be spent for investigations, design, equipment, engineering, construction and materials, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation.

RESOLUTION APPROPRIATING \$400,000 FOR DISTRICT-WIDE NETWORK INFRASTRUCTURE IMPROVEMENTS; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate FOUR HUNDRED THOUSAND DOLLARS (\$400,000) for District-wide Network Infrastructure improvements. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED THOUSAND DOLLARS (\$400,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED THOUSAND DOLLARS \$(400,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such

representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$1,650,000 FOR CLIMATE CONTROL IMPROVEMENTS TO SIMSBURY HIGH SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS (\$1,650,000) for Climate Control improvements to Simsbury High School. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS (\$1,650,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS (\$1,650,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by

this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$480,000 FOR IMPROVEMENTS TO THE WATER DISTRIBUTION AND DRAINAGE SYSTEMS AT TOOTIN' HILLS SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000) for improvements to the water distribution and drainage systems at Tootin' Hills School. The appropriation may be spent for planning, design, architectural, engineering and other consultants' fees, equipment costs, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the

continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$370,000 FOR REPLACEMENT OF THE EDPM ROOF AT CENTRAL ELEMENTARY SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) for replacement of the EDPM roof at Central Elementary School. The appropriation may be spent for planning, design, architectural, engineering and other consultants' fees, equipment costs, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$1,000,000 FOR REPLACEMENT OF TWO EDPM ROOFS AT TARIFFVILLE ELEMENTARY SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION DOLLARS (\$1,000,000) for the replacement of two EDPM roofs at Tariffville Elementary School. The appropriation may be spent for planning, design, architectural, engineering and other consultants' fees, equipment costs, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION DOLLARS (\$1,000,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION DOLLARS (\$1,000,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by

this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING FROM THE CAPITAL RESERVE FUND AND THE GENERAL FUND THE AGGREGATE AMOUNT OF \$250,000 FOR ELECTRICAL SYSTEM IMPROVEMENTS TO CENTRAL SCHOOL

RESOLVED, that the Town of Simsbury appropriate from the Capital Reserve Fund (\$227,000) and from the General Fund (\$250,000) the aggregate amount of TWO HUNDRED FIFTY THOUSAND (\$250,000) for electrical system improvements to Central School. The appropriation may be spent for construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE GENERAL FUND \$350,000 FOR THE REPLACEMENT OF MODULAR CLASSROOMS AT TARIFFVILLE SCHOOL

RESOLVED, that the Town of Simsbury appropriate from the General Fund the amount of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for the replacement of modular classrooms at Tariffville School. The appropriation may be spent for construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.