

**Town of Simsbury Board of Finance
SPECIAL MEETING MINUTES
Tuesday, May 2, 2017 at 5:45PM
Simsbury Town Offices – Main Meeting Room
933 Hopmeadow Street, Simsbury, Connecticut**

PRESENT: Robert Pomeroy, Jeff Blumenthal (5:50PM), Derek Peterson, Kevin Prell, and Moira Wertheimer.

ABSENT: Linda Schofield.

ALSO PRESENT: Finance Director Sean Kimball, First Selectman Lisa Heavner, Deputy Director of Administrative Services Melissa Appleby, Selectman Mike Reagan, Simsbury Schools Business Manager Burke LaClair, Superintendent of Schools Matt Curtis, Board of Education Chairman Tara Donohue Willerup, Simsbury Public Schools Director of Personnel Neil Sullivan, Assistant Superintendent of Pupil Services Susan Homrok-Lemke, Board of Education Member Lydia Tedone, Police Chief Peter Ingvertsen, Police Captain Nicholas Boulter and other interested parties.

1. CALL TO ORDER:

Chairman Robert Pomeroy called the meeting to order at 5:45PM.

2. PLEDGE OF ALLEGIANCE:

All present stood for the Pledge of Allegiance.

3. APPOINTMENT OF DEREK PETERSON TO THE RETIREMENT PLAN SUBCOMMITTEE:

Mr. Pomeroy noted that his resignation from the Retirement Plan Subcommittee is formally submitted, effective with the appointment of Derek Peterson.

MOTION: Mr. Prell, Ms. Wertheimer second, to appoint Derek Peterson to the Retirement Plan Subcommittee; unanimously approved.

4. FY18 BUDGET DISCUSSION:

The Board discussed and reviewed the status of the Town's and Board of Education's proposed FY18 budget as well as their respective Capital budgets. Regarding the Governor's budget, it was noted that it had been expected that more information would have been received from the Legislature's Appropriation Committee by now but that clarity is still lacking. Final guidance to the Board of Selectmen and Board of Education was provided in advance of the May 16, 2017 Public Hearing.

Mr. Pomeroy reminded those in attendance that this Board had already provided guidance to the Board of Selectmen and Board of Education that \$1M should be reduced from their operating budgets and that nothing has occurred recently to change that charge. Superintendent of Schools Matt Curtis relayed that the Board of Education has begun formulating cuts of \$800K to their operating budget, with a reduction of 14 FTEs in various areas and is in the process of refining those proposals. First Selectman Lisa Heavner reported that the Town has been negotiating with the Town of Bloomfield regarding a shared position of a new additional Building Inspector. She praised the efforts of Director of Administrative Services Tom Cooke with this initiative, noting that this would result in a savings of \$55K from what had been carried in the proposed budget. Ms. Heavner explained that she would be discussing with the Board of Selectmen at their May 8, 2017 meeting to postpone some of the bonding capital

by a few years which would result in a reduction of the debt service. She also noted that another option is to review some operating reductions.

Finance Director Sean Kimball reviewed an Excel worksheet, the FY18 Mill Rate Calculator, to review the assumptions being used in budgeting. Different scenarios regarding the state's car tax mill rate cap was also discussed. Additionally, the Board reviewed the utilization of various scenarios using different figures of the Unassigned Fund Balance as well as Revenues.

5. ADJOURN:

MOTION: Mr. Prell, Ms. Wertheimer second, to adjourn at 6:27PM; unanimously approved.

Respectfully submitted,

**Pamela A. Colombie
Commission Clerk**