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Cc:

TOWN OF SIMSBURY - BOARD OF FINANCE
SPECIAL MEETING MINUTES
NOVEMBER 8, 2011

CALL TO ORDER

A Special Meeting of the Board of Finance was called to order at 6: 30p.m. in the Main Meeting Room of the Simsbury Town Offices. Present were: Chairman Paul Henault, Nick Mason, Barbara Petitjean, Peter Askham, Kevin North and Anita Mielert. Others in attendance included Town Attorney Robert DeCrescenzo, Tom Cooke, Director of Administrative Services, Mary Ann Harris, Director of Finance/Treasurer, Tom Roy, Director of Public Works, First Selectman Mary Glassman, Selectmen Robert Hensley, Lisa Heavner, John Hampton and Nancy Haase.

Mr. Henault thanked all of the Board members, Atty. DeCrescenzo and Town Staff for coming to the meeting on such short notice.

Mr. Henault then set the groundwork as to where we are from a financial perspective since we are dipping into reserves. Ms. Harris explained that as of June 30, 2011 the Undesignated Fund Balance was \$11.1 million and all funds are available.

Mr. Henault asked if there was a breakdown of what has been spent so far. Mr. LeClair stated that the BOE is still compiling their amount and that he would then get together with Mr. Roy for a full breakdown.

It was discussed that if the expenses rose above the requested amount that this matter could still require a Town Meeting and Referendum. There is no guarantee that that will not happen. Ms. Glassman added that if some FEMA reimbursements came in that money could be used for future costs.

Atty. DeCrescenzo advised that the Board of Finance should approve what the Board of Selectmen approved and leave it as is; get monthly reports and monitor carefully.

Mr. Askham questioned the bidding process for debris removal. Mr. Roy

explained that True North will be assisting him in preparing a bid and reviewing the bidders. The intent is to make a one pass collection; there will be no circling back. By doing this we are hoping to attract a lower rate. There is too much risk in combining our efforts with another Town since we could jeopardize our FEMA reimbursement.

Agenda Item #1

Discussion and possible action on creation of a special revenue fund and any and all necessary accounts and funds for the financing of October 28, 2011 storm related expenses, including acceptance of any and all grants related to same.

RESOLVED, that the Board of Finance, upon recommendation of the Board of Selectmen, hereby authorizes the creation of a special revenue fund and October 29, 2011 storm-related appropriations pursuant to §909 of the Charter as follows:

1. The Director of Finance is authorized to create a special revenue fund for October 29, 2011 storm related expenses, which expenses are subject to funding in whole or in part by state and federal grants.
2. The amount of \$872,000 is appropriated as a supplemental appropriation pursuant to Charter §909(a) for the purpose of covering the project and program costs and expenses resulting from the storm on October 29, 2011, which costs and expenses are expected to be funded wholly or in part by state and/or federal grants.
3. The amount of \$500,000 is appropriated pursuant to Charter §909(c) as an amount supplemental to the annual budget for the purpose of financing expenses resulting from the storm on October 29, 2011.

Mr. Henault stated that the agenda item is slightly different; the Board will go with the same wording that was used by the Board of Selectmen.

Mr. North made motion to approve the resolution as outlined. Mr. Askham seconded the motion. All were in favor and the motion passed.

Agenda Item #2

Request for an initial emergency appropriation in the amount of \$500,000 pursuant to Section 911 of the Charter for October 28, 2011 storm related expenses.

RESOLVED, that the Board of Finance, upon recommendation of the Board of

Selectmen and pursuant to Charter §911, hereby authorizes the following emergency appropriation:

1. The amount of \$872,000 is appropriated to cover costs and expenses resulting from the storm on October 29, 2011 which was declared an emergency by the First Selectmen on Sunday, October 30, 2011 and which constitutes a public emergency threatening the lives, health and property of citizens.

Mr. Mason made motion to approve the resolution as outlined. Ms. Petitjean seconded the motion. All were in favor and the motion passed.

Ms. Petitjean requested that the motion be read into the minutes and proceeded to read it into the record.

Agenda Item #3

Discussion and possible action to establish a date for a Special Town Meeting and Referendum to consider any appropriations related to October 28, 2011 storm in excess of 2% of the Town of Simsbury annual budget.

Mr. Henault announced that there would be no action taken on this item.

Mr. Henault announced the conclusion of the Special Meeting of the Board of Finance at 6:40 p.m.

Paul W. Henault, Chairman
Mazurski,

to the First Selectman

Susan B.
Secretary