



# *Town of Simsbury*

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

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## **SIMSBURY BOARD OF SELECTMEN**

**Main Meeting Room – Simsbury Town Hall – 933 Hopmeadow Street, Simsbury**

**Special Meeting – March 11, 2020 – 6:30 p.m.**

### **PLEDGE OF ALLEGIANCE**

### **PUBLIC AUDIENCE**

### **SELECTMEN ACTION**

- a) FY 20/21 Budget Discussion and Adoption

### **ADJOURN**

**Town of Simsbury**  
**Levy Calculation Worksheet**  
**Town Manager's Budget As Presented**  
**FY2020/21**

	<b>FY2019/20 Budget</b>	<b>FY2020/21 Projected</b>	<b>Change</b>	<b>Percent Change</b>
Town Operating Budget	\$ 22,219,073	\$ 23,008,905	\$ 789,832	3.55%
Operating Transfers	1,751,065	1,150,844	(600,221)	-34.28%
Total Town Budget	23,970,138	24,159,749	189,611	0.79%
School Operating Budget	70,880,978	72,493,061	1,612,083	2.27%
Non-Public School Budget	546,432	551,383	4,951	0.91%
Debt Service & Capital	5,937,284	6,551,465	614,181	10.34%
Gross Expenditures	101,334,832	103,755,658	2,420,826	2.39%
Anticipated Revenue	9,376,271	10,013,768	637,497	6.80%
Use of Fund Balance (Transfers)	850,000	724,450	(125,550)	-14.77%
Use of Fund Balance (Mill Rate Relief)	-	-	-	#DIV/0!
Total Revenue and Approp of Fund Balance	10,226,271	10,738,218	511,947	5.01%
Net Expenditures	\$ 91,108,561	\$ 93,017,440	\$ 1,908,879	2.10%

**Mill Rate Calculation**

Property Taxes				
Town Tax Relief Programs	(282,000)	(392,500)		
Supplemental Auto	1,323,245	1,000,000		
Property Taxes	83,113,179	84,934,754		
Car Taxes	6,954,137	7,475,187		
Total Property Taxes	91,108,561	93,017,440		
Net Grand List (non-vehicle)	2,249,592,709	2,309,777,494		
Tax Collection Rate	99.00%	98.50%		
<b>Mill Rate</b>	<b>37.32</b>	<b>37.33</b>	<b>0.01</b>	<b>0.03%</b>
<b>Fire</b>	<b>1.2</b>	<b>1.2</b>	<b>-</b>	<b>0.00%</b>
<b>Total Mill Rate</b>	<b>38.52</b>	<b>38.53</b>	<b>0.01</b>	<b>0.03%</b>
<b>Median Home Impact</b>	<b>7,986</b>	<b>7,989</b>	<b>3</b>	

**Town of Simsbury**  
**Levy Calculation Worksheet**  
**Updated to Include Board of Selectmen Assumptions**  
**FY2020/21**

	<b>FY2019/20 Budget</b>	<b>FY2020/21 Projected</b>	<b>Change</b>	<b>Percent Change</b>
Town Operating Budget	\$ 22,219,073	\$ 23,705,961	\$ 1,486,888	6.69%
Operating Transfers	1,751,065	1,155,054	(596,011)	-34.04%
Total Town Budget	23,970,138	24,861,015	890,877	3.72%
School Operating Budget	70,880,978	72,493,061	1,612,083	2.27%
Non-Public School Budget	546,432	551,383	4,951	0.91%
Debt Service & Capital	5,937,284	6,551,465	614,181	10.34%
Gross Expenditures	101,334,832	104,456,924	3,122,092	3.08%
Anticipated Revenue	9,376,271	10,024,450	648,179	6.91%
Use of Fund Balance (Transfers)	850,000	724,450	(125,550)	-14.77%
Use of Fund Balance (Mill Rate Relief)	-	-	-	#DIV/0!
Total Revenue and Approp of Fund Balance	10,226,271	10,748,900	522,629	5.11%
Net Expenditures	\$ 91,108,561	\$ 93,708,024	\$ 2,599,463	2.85%

**Mill Rate Calculation**

Property Taxes		
Town Tax Relief Programs	(282,000)	(392,500)
Supplemental Auto	1,323,245	1,000,000
Property Taxes	83,113,179	85,569,475
Car Taxes	6,954,137	7,531,049
Total Property Taxes	91,108,561	93,708,024

Net Grand List (non-vehicle) 2,249,592,709 2,309,777,494

Tax Collection Rate 99.00% 98.50%

<b>Mill Rate</b>	<b>37.32</b>	<b>37.61</b>	<b>0.29</b>	<b>0.78%</b>
<b>Fire</b>	<b>1.2</b>	<b>1.2</b>	<b>-</b>	<b>0.00%</b>
<b>Total Mill Rate</b>	<b>38.52</b>	<b>38.81</b>	<b>0.29</b>	<b>0.75%</b>

**Median Home Impact** 7,986 8,049 62

**Assumptions:**

1. Pension - Includes updated mortality tables and interest assumption rate at 6.625%
2. Includes the following increase in Agency Funding Requests
  - Hartford Interval House \$2,000
  - SCTV \$5,000
  - Farmington River Watershed \$397
  - Chamber of Commerce \$2,500
  - Main Street Partnership \$5,000
3. Includes the following Service Improvements
  - Assessor Inspection Services \$25,000
  - Parks Facility Maintenance Technician \$95,459
  - Upgrade Sergeant to Lieutenant \$5,000
  - Deputy Chief Position \$183,872
  - Library Materials \$20,000
4. Town Clerk Credit Card Fees Underbudgeted \$860

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