

Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

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SIMSBURY BOARD OF SELECTMEN
Special Meeting – April 24, 2023 – 5:00 p.m.
Virtual Format Only

PLEDGE OF ALLEGIANCE

SELECTMEN ACTION

- a) FY 23/24 Operating Budget, Capital Budget and Referendum Questions/Date
- b) Proposed FY23/24 Budget Mailer

ADJOURN



Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

BOARD OF SELECTMEN MEETING AGENDA SUBMISSION FORM

1. **Title of Submission:** FY 23/24 Operating Budget, Capital Budget and Referendum Questions/Date
2. **Date of Board Meeting:** April 24, 2023
3. **Individual or Entity Making the Submission:**
Maria E. Capriola, Town Manager; Amy Meriwether, Finance Director/Treasurer
Maria E. Capriola
4. **Action Requested of the Board of Selectmen:**
If the Board of Selectmen supports adopting the operating and capital budgets and referendum questions and date as presented, the attached resolutions should be adopted and read into the record.
5. **Summary of Submission:**
The Board of Finance held public hearings on the FY 23/24 Budget on April 4, 2023 and April 18, 2023. The Board of Finance closed the public hearing and adopted resolutions for the operating budget and the capital budget.

The Board of Finance made the following changes to the budget presented by the Board of Selectmen on March 21, 2023:

- Increased Memorial Pool revenue by \$20,000
- Increased Investment Income revenue by \$700,000
- Increased Insurance Refund revenue by \$32,500
- Increased Work Skate revenue by \$5,000
- Increased the Vacancy Rate by \$15,000
- Increased Public Agency support to fund the Housing Authority by \$100,000
- Added a line item for computer replacement at the library in the amount of \$7,000
- Eliminated the Mechanic and Parks Maintainer positions in the amount of \$202,502
- Increased Contingency expenditures by \$100,000 to fund a position at the discretion of the Board of Selectmen
- Reduced the transfer to the Simsbury Farms fund by \$31,943
- Reduced Police Overtime by \$20,000
- Reduced Debt Service expenditures by \$340,406 – Utilizing \$3M in reserves to offset the FY23 debt issuance
- Eliminated the Fire District Generator project in the amount of \$123,125
- Eliminated the EV Station project from the CNR plan
- Changed the Old Drake Hill Flower Bridge capital project funding source from cash to bonds (\$1,989,000)
- Added an Assessor Audit to the CNR plan in the amount of \$150,000

- Decreased Simsbury Volunteer loan funding by \$30,289. Loan is being forgiven for the full amount of \$70,805, however, only need funding to close the capital project in the amount of \$40,516. Project realized savings of \$30,289
- Eliminated the Iron Horse pollinator funding in the amount of \$30,000 from the capital plan
- Eliminated the employee satisfaction survey from the CNR plan in the amount of \$20,000
- Added a CNR project to the CNR plan in the amount of \$112,000 for the Police department Congressionally Directed Spending grant

Bond counsel assisted in preparation of the budget resolutions and referendum questions. Today the Board of Selectmen should use the provided motions to adopt the same resolutions pertaining to the operating budget and capital budgets, approve the referendum questions and set the referendum date of Tuesday, May 16th.

The timeline for the remainder of the budget is as follows: By April 28th the budget will be filed with the Town Clerk's Office; the budget will be published in the newspaper by May 9th; the referendum will be held on May 16th.

6. Financial Impact:

As presented, the overall operating budget (town, schools, and capital) is \$121,668,3377, or an increase of 5.83%. The certified grand list increase was 2.45%, generating approximately \$2M in new revenue. In order to fund the budget, a mill rate of 30.82¹ would be needed.

7. Description of Documents Included with Submission:

- a) FY 23/24 BOS Final Resolutions and Referendum Questions
- b) FY 23/24 BOS Capital Resolutions

¹ This value does not include the Fire District mill rate.

FY 23/24 BOF Final Resolutions and Referendum Questions

Pursuant to Section 808 of the Town Charter the following motions were introduced at the Regular Meeting of the Board of Finance on April 18, 2023:

Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Selectmen annual budget for the fiscal year ending June 30, 2024, shall be approved and implemented in the amount of **\$31,679,397.**

Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Education annual budget for the fiscal year ending June 30, 2024, shall be approved and implemented in the amount of **\$81,576,437.**

Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of Sewer Use Fund (Sewer Treatment Plant), Residential Rental Properties, Simsbury Farms/Special Programs, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring annual budgets for the fiscal year ending June 30, 2024, shall be approved and implemented in the amount of **\$17,149,930.**

In Accordance with Sections 406 (Automatic Referendum) and 808 (Duties of the Board of Finance on the budget) of the Charter, the recommended operating budgets will be submitted to a referendum in the following forms:

Questions for Referendum Ballot:

1. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Selectmen annual budget for the fiscal year ending June 30, 2024, be approved and implemented in the amount of **\$31,679,397?**

2. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Education annual budget for the fiscal year ending June 30, 2024, be approved and implemented in the amount of **\$81,576,437?**

3. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of Sewer Use Fund (Sewer Treatment Plant), Residential Rental Properties, Simsbury Farms/Special Programs, Non-Public Schools, Debt Retirement/Capital and

Capital Non-Recurring annual budgets for the fiscal year ending June 30, 2024, be approved and implemented in the amount of \$17,149,930?

MOTION TO SET THE AUTOMATIC REFERENDUM FOR THE BUDGET

Move to set the date of Tuesday, May 16, 2023 for automatic referendum, pursuant to Section 406 of the Town Charter, from 6:00 a.m. to 8:00 p.m. at Henry James Memorial School, 155 Firetown Road.

TOWN OF SIMSBURY

RESOLVED,

Upon motion duly made, seconded and adopted, the reading into the minutes of the full text of the resolutions set out below is waived, copies of the resolutions having been made available to those in attendance, and recorded in these records immediately preceding these minutes.

RESOLVED, That the Board of **[Finance/Selectmen]** recommends and approves the following:

CIP #	<u>General Purpose Projects (Bonds)</u>	
	Highway Pavement Management (Bonding \$1,100,000; LoCIP Grant \$156,500; Town Aid Road Grant \$243,500; General Fund \$200,000)	\$1,700,000
	Sidewalk Reconstruction	\$223,400
	Replace Elevators	\$877,500
	Old Drake Hill Road Bridge Rehabilitation	\$1,989,000
	Multi-Use Trail Connections and Development (Bonding \$279,500; Transportation Alternative Set- Aside Grant \$343,500; Project Savings Fund 523 \$184,000)	\$873,000
	Bridge Improvements (Climax Road Over Nod Brook)	\$372,000
	<u>General Purpose Projects (Non-Bonds)</u>	
	Golf Course Irrigation System (SF)	\$454,000
	Highway Plow Truck and Plow (GF-OT/VT)	\$261,000
	Meadowood Barn Restoration (CRF/G/D/O)	\$650,000
	Eno Building Infrastructure (CRF)	\$389,440
	Bridge Improvements (Firetown Road and Barndoor Hills Rehab) (Local Bridge Program Grant)	\$402,500
	<u>Sewer Use/Assessment Funds & Grants</u>	
	Primary Clarifier	\$1,000,000
	Sewer Replacement	\$1,075,000
	Grit System	\$250,000
	<u>School Projects (Bonds)</u>	
	Security Improvements	\$250,000
	Tariffville Modulares	\$500,000

RESOLUTION APPROPRIATING \$1,700,000 FOR THE HIGHWAY PAVEMENT MANAGEMENT PROGRAM; AUTHORIZING THE USE OF \$200,000 GENERAL FUND FUNDS, \$243,500 TOWN AID ROAD GRANT FUNDS AND \$156,500 LOCIP GRANT FUNDS TO FINANCE A PORTION OF SAID APPROPRIATION; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$1,100,000 TO FINANCE THE REMAINING PORTION OF SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION SEVEN HUNDRED THOUSAND DOLLARS (\$1,700,000) for repaving, repair and rehabilitation of the Town roadways pursuant to the Town's pavement management program. Of such appropriation, \$200,000 is hereby appropriated from the General Fund; \$1,100,000 shall be financed by the issuance of bonds and notes of the Town; and the balance shall be paid by the following anticipated grants: Town Aid Road grant \$243,500 and LOCIP grant \$156,500. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000) to finance, in part, the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION ONE HUNDRED THOUSAND DOLLARS (\$1,100,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the

Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$223,400 FOR SIDEWALK RESURFACING AND RECONSTRUCTION; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate TWO HUNDRED TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$223,400) for sidewalk resurfacing and reconstruction, drainage and ADA accessibility improvements. The appropriation may be spent for planning, design, engineering, equipment, construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$223,400) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED TWENTY-THREE THOUSAND FOUR HUNDRED DOLLARS (\$223,400). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by

this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$877,500 FOR REPLACEMENT OF ELEVATORS IN TOWN HALL, ENO HALL AND LIBRARY; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate EIGHT HUNDRED SEVENTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$877,500) for the replacement of elevators in Town Hall, Eno Hall and the Library, including new doors, operators, linkages, sensors, power units, operating panels, cab interior and new cylinder for the Eno Hall elevator. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed EIGHT HUNDRED SEVENTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$877,500) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed EIGHT HUNDRED SEVENTY-SEVEN THOUSAND FIVE HUNDRED DOLLARS (\$877,500). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are

authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$873,000 FOR MULTI-USE TRAIL CONNECTIONS AND DEVELOPMENT (ROUTE 10 TO CURTISS PARK); AUTHORIZING THE USE OF \$343,500 TRANSPORTATION ALTERNATIVE SET-ASIDE GRANT FUNDS AND \$250,000 GENERAL FUND FUNDS TO FINANCE A PORTION OF SAID APPROPRIATION; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$279,500 TO FINANCE THE REMAINING PORTION OF SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate EIGHT HUNDRED SEVENTY-THREE THOUSAND DOLLARS (\$873,000) for improvements to and construction of the Multi-Use Connections/Trail Development (Route 10 to Curtiss Park). Of such appropriation, \$250,000 is hereby appropriated from General Fund funds; \$279,500 shall be financed by the issuance of bonds and notes of the Town; and the balance shall be paid by the anticipated \$343,500 Transportation Alternatives Set-Aside grant funds. The appropriation may be spent for engineering, design and other consultants' fees, construction costs, land or easement acquisition costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED SEVENTY-NINE THOUSAND FIVE HUNDRED DOLLARS (\$279,500) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED SEVENTY-NINE THOUSAND FIVE HUNDRED DOLLARS (\$279,500). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver

the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.
- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$1,989,000 FOR THE REHABILITATION OF THE OLD DRAKE HILL ROAD BRIDGE; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION NINE HUNDRED EIGHTY-NINE THOUSAND DOLLARS (\$1,989,000) for Old Drake Hill Road/Flower Bridge repairs. The appropriation may be spent for design and construction costs, painting, materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION NINE HUNDRED EIGHTY-NINE THOUSAND DOLLARS (\$1,989,000) to finance, in part, the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION NINE HUNDRED EIGHTY-NINE THOUSAND DOLLARS (\$1,989,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to

amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$372,000 FOR BRIDGE IMPROVEMENTS (CLIMAX ROAD BRIDGE OVER NOD BROOK); AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate THREE HUNDRED SEVENTY-TWO THOUSAND DOLLARS (\$372,000) for the Bridge Improvement Program, consisting of the replacement of the Climax Road Bridge over Nod Brook. The appropriation may be spent for engineering and other consultants' fees, materials, equipment costs, design and construction costs, demolition and removal of materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed THREE HUNDRED SEVENTY-TWO THOUSAND DOLLARS (\$372,000) to finance, in part, the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED SEVENTY-TWO THOUSAND DOLLARS (\$372,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such

representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING FROM THE SIMSBURY FARMS SPECIAL REVENUE FUND \$454,000 FOR REPLACEMENT OF THE IRRIGATION SYSTEM AND THE ORKIL POND DAM SPILLWAY AT THE SIMSBURY FARMS GOLF COURSE

RESOLVED, that the Town of Simsbury appropriate from the Simsbury Farms Special Revenue Fund the amount of FOUR HUNDRED FIFTY-FOUR THOUSAND DOLLARS (\$454,000) for the replacement of the irrigation system and the Orkil Pond Dam spillway at the Simsbury Farms Golf Course. The appropriation may be spent for planning, engineering, equipment, construction costs, utility and permit fees, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE GENERAL FUND \$261,000 FOR THE ACQUISITION OF A HIGHWAY PLOW TRUCK AND PLOW

RESOLVED, that the Town of Simsbury appropriate from the General Fund the amount of TWO HUNDRED SIXTY-ONE THOUSAND DOLLARS (\$261,000) for the acquisition of a highway plow truck and plow. The appropriation may be spent for a truck fully equipped with, but limited to, a snow plow, sander/salter with computer controls, liquid de-icing tank, GPS system, emergency radio acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project. The Town anticipates receiving \$15,000 in trade-in for the truck being replaced.

RESOLUTION APPROPRIATING FROM THE CAPITAL RESERVE FUND \$57,500, FROM STATE HISTORIC PRESERVATION OFFICE GRANT FUNDS \$450,000, FROM DONATED FUNDS \$85,000, FROM AGRICULTURAL LEASE PAYMENTS \$57,500, FOR AN AGGREGATE APPROPRIATION OF \$650,000, FOR RESORATION OF THE HISTORICAL BARNs OF MEADOWOOD

RESOLVED, that the Town of Simsbury appropriate SIX HUNDRED FIFTY THOUSAND DOLLARS (\$650,000) in the aggregate, consisting of \$57,500 from the General Fund, \$450,000 from grants received from the State Historic Preservation Office, and \$85,000 from donated funds, and \$57,500 from agricultural lease payments, for the restoration and preservation of the historical barns of Meadowood. The appropriation may be spent for inspection, design and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE CAPITAL RESERVE FUND THE AMOUNT OF \$389,440 FOR BUILDING SYSTEM UPGRADES TO ENO BUILDING INFRASTRUCTURE

RESOLVED, that the Town of Simsbury appropriate from the Capital Reserve Fund the amount of THREE HUNDRED EIGHTY-NINE THOUSAND FOUR HUNDRED FORTY DOLLARS (\$389,440) for building system upgrades to Eno Building infrastructure. The appropriation may be spent for design and installation, new chiller, new boilers, terminal units/heat pumps, water distribution system and window glazing, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM LOCAL BRIDGE PROGRAM GRANT FUNDS THE AMOUNT OF \$402,500 FOR BRIDGE IMPROVEMENTS (FIRETOWN ROAD AND BARNDOR HILLS ROAD REHABILITATION)

RESOLVED, that the Town of Simsbury appropriate from Local Bridge Program grant funds FOUR HUNDRED TWO THOUSAND FIVE HUNDRED DOLLARS (\$402,500) for the rehabilitation of the Firetown Road bridge over Bissell Brook (Bridge No. 04549) and the Barndoor Hills Road bridge over Bissell Brook (Bridge No. 04550). The appropriation may be spent for engineering and other consultants' fees, materials, equipment costs, design and construction costs, demolition and removal of materials, and other expenses related to the project. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE SEWER USE FUND \$1,000,000 FOR THE REHABILITATION OF THE PRIMARY CLARIFIER AT THE WASTEWATER TREATMENT PLANT

RESOLVED, that the Town of Simsbury appropriate from the Sewer Use Fund the amount of ONE MILLION DOLLARS (\$1,000,000) for the repair and rehabilitation of the primary clarifiers at the Wastewater Treatment Plant. The appropriation may be spent for design, engineering and consulting fees, construction and materials, installation and equipment, demolition and removal of materials, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation.

RESOLUTION APPROPRIATING FROM THE SEWER USE FUND \$1,075,000 FOR SEWER REPLACEMENT

RESOLVED, that the Town of Simsbury appropriate from the Sewer Use Fund the amount of ONE MILLION SEVENTY-FIVE THOUSAND DOLLARS (\$1,075,000) for the replacement and upgrade of existing sanitary sewers in the Pine Hill Drive, Stebbins Brook, Middle Lane, Woods Lane and South Road areas. The appropriation may be spent for design, engineering and consulting fees, construction and materials, demolition and removal of materials, site work, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation.

RESOLUTION APPROPRIATING FROM THE SEWER USE FUND \$250,000 FOR THE UPGRADE OF THE GRIT DECLASSIFIER AT THE WASTEWATER TREATMENT PLANT

RESOLVED, that the Town of Simsbury appropriate from the Sewer Use Fund the amount of TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) for the upgrade of the grit declassifier system at the Wastewater Treatment Plant. The appropriation may be spent for design, engineering and consulting fees, construction and materials, installation and equipment, demolition and removal of materials, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation.

RESOLUTION APPROPRIATING \$250,000 FOR DISTRICT-WIDE SECURITY IMPROVEMENTS; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) for District-wide security improvements, including upgrades to door access system. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design, construction and installation costs, materials, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$500,000 FOR THE REPLACEMENT OF MODULAR CLASSROOMS AT TARIFFVILLE SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

(a) That the Town of Simsbury appropriate FIVE HUNDRED THOUSAND DOLLARS (\$500,000) for the replacement of modular classrooms at Tariffville School. The appropriation may be spent for design, engineering and other consultants' fees, design and construction costs, materials, land or easement acquisition, equipment, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

(b) That the Town issue bonds or notes in an amount not to exceed FIVE HUNDRED THOUSAND DOLLARS (\$500,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.

(c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FIVE HUNDRED THOUSAND DOLLARS (\$500,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.

(d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

(e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

(f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.

(g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.



Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

BOARD OF SELECTMEN MEETING AGENDA SUBMISSION FORM

1. **Title of Submission:** Proposed FY 23/24 Budget Mailer
2. **Date of Board Meeting:** April 24, 2023
3. **Individual or Entity Making the Submission:**
Maria E. Capriola, Town Manager; Amy Meriwether, Finance Director/Treasurer
Maria E. Capriola
4. **Action Requested of the Board of Selectmen:**
If the Board of Selectmen supports approving the FY 22/23 budget mailer as presented, the following motion is in order:

Move, effective April 24, 2023, to approve and authorize issuance of the FY 23/24 budget mailer as presented. Staff is authorized to make changes as recommended by the SEEC or Town Attorney.

5. **Summary of Submission:**

For many years, the Town and the Board of Education have jointly issued a budget mailer regarding the proposed operating and capital budgets in advance of the budget referendum. Attached is the proposed FY 23/24 budget mailer. In the past, the Board of Selectmen has approved the content of the mailer prior to issuance.

Typically, the budget mailer is sent to all residential and commercial properties in advance of the budget referendum.

The Board of Finance hosted the public hearing on the budget on April 4th and April 18th and it is anticipated that the Board of Selectmen will approve the operating and capital budgets at the April 24th meeting. By April 28th the budget will be filed with the Town Clerk's Office; the budget will be published in the newspaper by May 9th; the referendum will be held on May 16th. If the budget mailer is approved, it will be sent to all residential and commercial properties in town.

The budget mailer presented tonight is a draft and still has to be reviewed by the SEEC and Town Attorney; if the SEEC or Town Attorney recommends changes we will work to incorporate those prior to sending out to the community.

6. **Financial Impact:**

The cost to print and mail the budget mailer is \$2,895. The cost to publish the budget mailer is shared with the Board of Education. Funds for this purpose are budgeted in the Board of Selectmen budget under the advertising line item; sufficient funds remain in this account for this purpose.

7. **Description of Documents Included with Submission:**

- a) Proposed FY 23/24 Budget Mailer

Dear Neighbor,

On **Tuesday, May 16th**, you will have the opportunity to vote on the 2023-2024 Town and Education operating budgets, capital budgets, and special revenue budgets. The information presented here is intended to help you make an informed choice. Voting will take place at the **Henry James Memorial School, located at 155 Firetown Road**. Thank you for participating in this important process.

BUDGET OVERVIEW

Board of Selectmen Budget:

- \$31,679,391
- 4.69% increase
- \$1,419,308 increase

Board of Education Budget:

- \$82,182,136
- 6.69% increase
- \$5,151,316 increase

TOWN OF SIMSBURY GENERAL FUND BUDGETS

	FY2022/23 Budget	FY2023/24 Proposed	Dollar Change	Percent Change
Town Operating Budget	\$30,260,354	\$31,679,391	\$1,419,308	4.69%
School Operating Budget	77,030,820	82,182,136	5,151,316	6.69%
Debt Service & Capital	7,670,099	7,806,810	136,711	1.78%
Gross Expenditures	114,961,272	121,668,337	6,707,065	5.83%
Anticipated Non-Tax Revenue	16,772,998	17,154,066	381,068	2.27%
Balance to be Raised by Local Taxes	\$98,188,274	\$104,514,271	\$6,325,997	6.44%

REFERENDUM QUESTIONS

When you walk into the voting booth on May 16th, the following is what you will be voting on:

Operating Budgets

- #1 Board of Selectmen Budget
- #2 Board of Education Budget

Special Revenue/Other Budgets

- #3 Sewer Fund, Residential Rental Properties, Simsbury Farms, Non Public Schools, Debt Service & Capital, and Capital Non-Recurring



MILL RATE AND MEDIAN HOME IMPACT

Mill Rate Impact

Current Mill Rate – 37.41
Proposed Mill Rate – 30.82

Annual Median Home Impact

Current Median Home Taxes – \$8,016
Proposed Median Home Taxes – \$8,431
Increase of \$415, 5.18% Change

Note: Mill rate is estimated until the final rate is set by the Board of Finance following the referendum and does not include Fire District mill rate or taxes.

KEY FACTS ABOUT SIMSBURY PUBLIC SCHOOLS

ENROLLMENT HISTORY & PROJECTION AS OF OCT. 1

	2021	2022	2023*
Elementary Schools K-6	2,084	2,176	2,275
Middle School 7-8	643	627	636
High School 9-12	1,302	1,261	1,298
Total	4,029	4,064	4,209

*NESDEC projections

Benchmarking

Per Pupil Expenditures 2021-22 Comparative Data

Simsbury\$19,123

- Per pupil spending is 55th out of 169 of all towns in Connecticut
- Per pupil spending is 16th out of 27 of all towns in the Hartford area
- Per pupil spending is 14th out of 21 of all Demographic Reference Group B towns

Demographic Reference Group B Average \$19,868
State Average \$21,438

Source: CT State Department of Education - Bureau of Grants Management





Simsbury Board of Education
Simsbury Board of Selectmen
933 Hopmeadow Street
Simsbury, CT 06070

Inside...


- Proposed Board of Selectmen & Board of Education Budgets
- Budget Highlights
- Key Facts About the Simsbury Public Schools

Please don't forget to

VOTE

**Tuesday,
May 16th**

**MARK YOUR
CALENDARS**



**Referendum Vote is
Tuesday, May 16th**

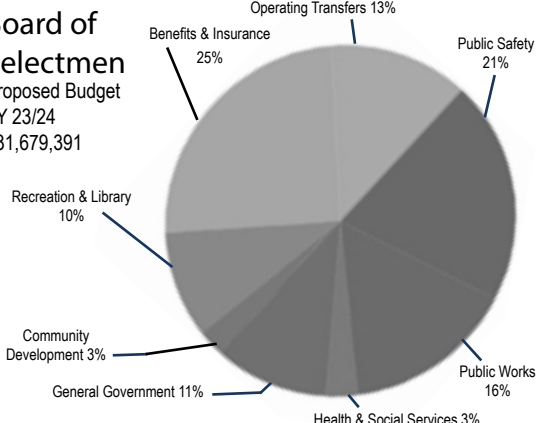
TIME
6 a.m. to 8 p.m.

**Henry James
Memorial School
155 Firetown Road
Simsbury, CT**

*Simsbury is YOUR
town...
...so don't forget
to vote!*

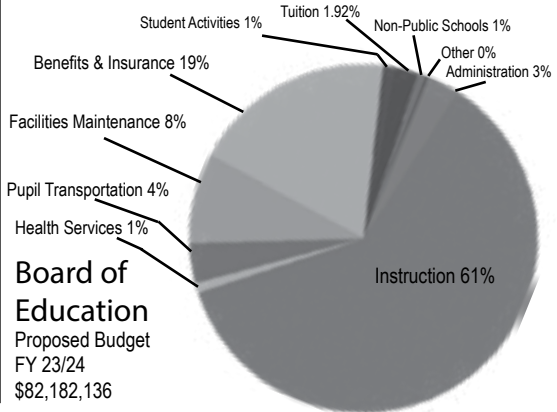
BUDGET PROPOSALS

Board of Selectmen Proposed Budget FY 23/24 \$31,679,391



Category	Percentage
Benefits & Insurance	25%
Operating Transfers	13%
Public Safety	21%
Recreation & Library	10%
Community Development	3%
General Government	11%
Health & Social Services	3%
Public Works	16%

Board of Education Proposed Budget FY 23/24 \$82,182,136



Category	Percentage
Instruction	61%
Benefits & Insurance	19%
Facilities Maintenance	8%
Pupil Transportation	4%
Health Services	1%
Student Activities	1%
Tuition	1.92%
Non-Public Schools	1%
Other	0%
Administration	3%

Budget Drivers

- Contractual salaries increase – \$3,336,626
- Health insurance increase - \$1,855,429
- Debt service increase - \$1,435,285
- \$65,716,305 in new growth generating an estimated \$2M in new revenue; an increase of 2.45%

Year-by-Year Budget Data

Item	19-20	20-21	21-22	22-23	proposed 23-24
BOS					
Operating Budget	14.03%	0.56%	3.63%	21.14%	4.69%
BOE					
Operating Budget	2.05%	2.01%	2.18%	3.47%	6.69%
					10 Year Avg. 5 Year Avg.
BOS Operating Budget					5.67% 8.81%
BOE Operating Budget					2.39% 3.37%

For More Information

All Town budget materials can be viewed at
www.Simsbury-ct.gov/budget

All Board of Education budget materials can be viewed at
www.simsbury.k12.ct.us/boe/budget