ADDENDUM #1 TO REQUEST FOR PROPOSALS – NATURAL GAS SUPPLY

The information provided in this Addendum is intended to supplement and clarify the existing information in the RFP and is not to replace any part of the specification unless clearly indicated as such.

Below are responses to questions we received. Reponses are in **bold.**

1. Your RFP states you intend to decide the same day as pricing is due, 7/24/12, and that you intend to sign and return the Supplier's contract before 5:00 PM. Please be aware that the NYMEX Gas Futures market closes at 3:00 PM, so if you intend to execute a Fixed price contract, the market will be closed and your fixed price cannot be executed after the market is closed. However, if you intend to execute the Basis only then up to 5:00 PM is acceptable. Can you make a decision for a Fixed contract and return your signed contract by 3:00 PM?

We will do our best to meet this deadline, but due to the time constraint of this same-day decision, we cannot commit to it.

2. Your RFP states the Town's general terms and conditions will be in effect. Can you supply a copy of the Town's general terms and conditions? Furthermore, your RFP states for the Supplier to provide a sample contract. Do you intend to sign the Supplier's standard natural gas contract?

The contract provided by the selected firm will serve as the basis for terms and conditions, provided it meets the requirements set forth in the RFP (see Section 5, Parts c, d, & e of the RFP). The selected firm may be asked to make adjustments to the contract following legal review by the Town's attorney.