

Taxpayer Information Sheet

Simsbury Bank is pleased to bring Simsbury taxpayers an easy way to start saving for residential real estate taxes. This special savings account helps take the worry out of funding your taxes and offers a premium interest rate at the same time.

ACCOUNT BENEFITS

Flexible: The size and amount of deposits or transfers to the account are determined by the taxpayer. While designed to save for residential real estate taxes, funds can be accessed by the account holder for any reason.

Personal Control: The taxpayer determines when and how deposits or transfers are made.

Convenience: Deposits may be made in a manner chosen by the taxpayer – at any Simsbury Bank branch, ATM, mail, direct debit, direct deposit or through SBT Online.

Free: There are no fees paid by the taxpayer, including no monthly maintenance fees nor minimum balance requirements to maintain the account and earn interest.

Confidential: The account belongs to the taxpayer. The Town of Simsbury has no access to the account balance, transactions or other information.

Preferred rate: Earn a premium interest rate. Interest accrues daily and is compounded monthly.*

Automated Tax Payment: The Town of Simsbury will automatically deduct your taxes due on or about July 15th and on or about January 15th.

Other Benefits:

- Free access to SBT Online
- Available for overdraft protection on your other Simsbury Bank checking accounts.
- Monthly statement

TO OPEN THE ACCOUNT

- A copy of the current residential real estate tax bill
- Drivers license or other equivalent photo ID
- All other standard Simsbury Bank account opening procedures

FOR MORE INFORMATION

For tax bill information, tax amounts due or due dates, please call the Town of Simsbury Tax Department at 860.658.3238

For residential real estate tax savings account information or interest rates please visit Simsbury Bank's Simsbury branch, 981 Hopmeadow Street, 860.658.2265, or simsburybank.com/Simsbury.

* Rate may change after account is opened. This offer applies to Town of Simsbury residential real estate tax payments. It excludes commercial real estate and personal property tax payments. Maximum balance permitted is the greater of \$50,000 or the taxpayer's residential real estate tax liability. Minimum balance to open is \$1.00.



The Simsbury Bank
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