



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Submission

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October 15, 2021

Trish Munroe
Town Clerk
Simsbury, CT 06070

Dear Ms. Munroe:

A **Regular Meeting** of the Board of Finance will be held at **5:45 PM**, on **Tuesday, October 19, 2021**, and broadcast live and rebroadcast as noted above.

The Agenda is as follows:

1. Call to Order
2. Pledge of Allegiance
3. Presentation: Grand List Projections
4. FY20/21 Year End Financial Results
5. Proposed General Fund and Capital Transfers
6. Tri – Board Prep Discussion
7. Approval of Minutes
 - September 21, 2021
8. Communications
 - September 2021 Building Department Report
9. Adjourn

Yours Truly,
Robert Pomeroy
Chairman

Board of Finance Regular Meeting Schedule:
11/16/21, 12/21/21, 1/18/22



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** FY20/21 Year End Financial Results
2. **Date of Board Meeting:** October 19, 2021
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**
No action is requested for this agenda item.
5. **Summary of Submission:**

General Fund Overview

As of June 30, 2021, revenues total \$104,314,948 or 102% of budget. Budgetary highlights include:

- Finance department revenues were less than the same period in the prior year by \$1,382,467. This is mainly due to a significant decrease in the Town's investment income as well as a bond premium receipt of \$1,021,941 recorded in the prior year that did not recur in the current year.
Total decrease compared to budget was \$89,457. The Town's investment income was \$340,043 less than budget. However, additional COVID grant funding totaling about \$207,000 was received, which assisted in offsetting some of the investment income loss.
- Building department revenues exceeded budgetary estimates of \$504,000 by \$805,557 due to an overwhelming increase in permits being issued.
- Insurance refund revenues exceeded budgetary estimates of \$27,500 by \$61,153.
- Town Clerk revenues exceeded budgetary estimates of \$588,669 by \$308,728 mainly due to an uptick in conveyance and recording fees related to the current housing boom in Simsbury.
- Police revenues exceeded budgetary estimates of \$194,564 by \$40,313 due increases in the following: permit fees, grant funding and charges for services to the Board of Education due to personnel turnover.
- Board of Education revenues exceeded budgetary estimates of \$6,426,589 by \$205,444 due to an unanticipated increase in ECS grant funding.

As of June 30, 2021, expenditures totaled \$103,404,988 or 99% of budget. Budgetary savings totaled \$1,071,376, which was largely made up of personnel vacancies totaling about \$850,000 in the following departments:

- Town Manager's Office
- Land Use Commission
- Assessor's Office
- Town Clerk's Office
- Police
- Dispatch
- Planning
- Engineering
- Senior Center
- Library

The remaining savings were derived from various smaller line items savings due to COVID. Town buildings were closed or only partially open during the year which caused savings in supplies and activities line items. There was also a large decrease in the amount of conferences and professional development attended during the year.

Capital Funds Overview

A summary of all capital projects is included with this submission.

Parks and Recreation (Simsbury Farms) Fund

Parks and Recreation fund revenues exceeded expenditures by \$140,230 as of June 30, 2021. Fund balance increased from \$62,833 to \$203,063.

Current year revenues were \$45,659 more than the same period in the prior year. There was a significant decrease in revenues totaling \$186,214 from Special Programs, Day Camps, swimming and skating activities that were cancelled or reduced because of COVID-19. However, golf course fees offset the noted revenue losses by \$208,555.

Current year expenditures were \$87,080 less than the same period in the prior year. Complex Maintenance and Special Program expenditures decreased by \$50,430 and \$91,420, respectively, as a result of the decreased camps and activities available during COVID-19. Golf expenditures increased by \$51,153 compared to the same period in the prior year. This is due to a large equipment purchase and an increased pension contribution in the current year.

Health Insurance Fund

The Health Insurance Fund revenues exceeded expenditures by \$680,411 as of June 30, 2021. Fund balance increased from \$3,728,490 to \$4,408,901. Reserves as of June 30, 2021 totaled \$5,341,801, or 36% of expected claims. The Town's health insurance consultants recommend reserves at 20-25% of expected claims. As of result of COVID-19, many doctor's appointments and medical procedures need(ed) to be rescheduled.

Sewer Use Fund

The Sewer Use Fund revenues exceeded expenditures by \$397,826 as of June 30, 2021. Fund balance increased from \$6,880,325 to \$7,278,151. This was mainly due to fees and assessments in excess of budget as well as salary and benefits savings from personnel vacancies, conference and professional development savings and overall line item savings due to hybrid work schedules during the pandemic.

6. Financial Impact:

None

7. Description of Documents Included with Submission:

- General Fund Statement of Revenues
- General Fund Statement of Expenditures
- Simsbury Farms Statement of Revenues, Expenditures and Changes in Fund Balance
- Health Insurance Fund Statement of Revenues, Expenditures and Changes in Fund Balance
- Residential Property Statement of Revenues, Expenditures and Changes in Fund Balance
- Sewer Use Fund Statement of Revenues, Expenditures and Changes in Fund Balance
- Sewer Assessment Fund
- Special Revenue Funds Statement of Revenues, Expenditures and Changes in Fund Balance
- Trust Funds Statement of Revenues, Expenditures and Changes in Fund Balance
- Pension Funds Statements of Revenues, Expenditures and Changes in Fund Balance
- Capital Projects Summary
- Capital Non-Recurring Fund Summary

Town of Simsbury
General Fund
Statement of Revenues
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>Budget</u> <u>Variance</u>	<u>Percent of</u> <u>Budget</u>	<u>2020</u> <u>Actuals</u>	<u>Variance</u>
General Government						
Tax Department	\$ 92,952,778	93,462,116	\$ 509,338	101%	\$ 91,966,691	\$ 1,495,425
Building Department	504,000	1,309,557	805,557	260%	748,568	560,988
Finance Department	623,631	534,174	(89,457)	86%	1,916,641	(1,382,467)
Town Clerk	588,669	897,397	308,728	152%	716,110	181,288
Town Manager's Office	281,155	285,650	4,495	102%	281,709	3,942
Information Technology	168,983	174,354	5,371	103%	169,830	4,524
Land Use Commission	25,000	30,382	5,382	122%	18,922	11,460
Insurance Refunds	27,500	88,653	61,153	322%	68,241	20,412
Assessor's Office	5,800	5,482	(318)	95%	5,736	(254)
Total General Government	<u>95,177,516</u>	<u>96,787,764</u>	<u>1,610,248</u>	<u>102%</u>	<u>95,892,448</u>	<u>895,316</u>
Public Safety						
Police Department	194,564	234,877	40,313	121%	173,751	61,126
Animal Control	500	195	(305)	39%	295	(100)
Total Public Safety	<u>195,064</u>	<u>235,072</u>	<u>40,008</u>	<u>121%</u>	<u>174,046</u>	<u>61,026</u>
Public Works						
Engineering	20,050	20,000	(50)	100%	20,161	(161)
Eno Memorial Hall	7,000	-	(7,000)	0%	8,250	(8,250)
Highway Department	2,000	43,576	41,576	2179%	-	43,576
Landfill	1,200	-	(1,200)	0%	37,819	(37,819)
Total Public Works	<u>30,250</u>	<u>63,576</u>	<u>33,326</u>	<u>210%</u>	<u>66,230</u>	<u>(2,653)</u>
Health & Welfare						
Elderly/Handicapped Transport	40,720	40,711	(9)	100%	40,739	(28)
Total Health & Welfare	<u>40,720</u>	<u>40,711</u>	<u>(9)</u>	<u>100%</u>	<u>40,739</u>	<u>(28)</u>
Culture & Recreation						
Parks & Recreation	224,499	227,411	2,912	101%	214,065	13,346
Library	16,740	4,085	(12,655)	24%	15,811	(11,726)
Community Gardens	2,500	4,430	1,930	177%	2,806	1,625
Miscellaneous	-	-	-	#DIV/0!	100	(100)
Memorial Pools & Fields	3,400	598	(2,803)	18%	2,537	(1,940)
Total Culture & Recreation	<u>247,139</u>	<u>236,524</u>	<u>(10,615)</u>	<u>96%</u>	<u>235,318</u>	<u>1,205</u>
Education						
Board of Education	6,426,589	6,632,033	205,444	103%	6,332,731	299,302
Total Education	<u>6,426,589</u>	<u>6,632,033</u>	<u>205,444</u>	<u>103%</u>	<u>6,332,731</u>	<u>299,302</u>
Intergovernmental						
Transfer In - Belden Trust	16,100	16,100	-	100%	7,000	9,100
Transfer In - Capital Project Funds	303,168	303,168	-	0%	-	303,168
Total Intergovernmental	<u>319,268</u>	<u>319,268</u>	<u>-</u>	<u>100%</u>	<u>7,000</u>	<u>312,268</u>
Total Revenues	<u>\$ 102,436,546</u>	<u>\$ 104,314,948</u>	<u>\$ 1,878,402</u>	<u>102%</u>	<u>\$ 102,748,512</u>	<u>1,566,436</u>

**Town of Simsbury
General Fund
Statement of Expenditures
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020**

	2021 Budget	2021 Actual	Budget Variance	Percent of Budget	2020 Actual	Actuals Variance
General Government						
Town Manager's Office	\$ 486,444	\$ 470,360	\$ (16,084)	97%	\$ 465,165	\$ 5,195
Planning Department	371,788	285,602	(86,186)	77%	268,202	17,400
Finance Department	416,887	415,410	(1,477)	100%	335,110	80,301
Information Technology	343,282	325,297	(17,985)	95%	307,707	17,589
Building Department	287,666	272,360	(15,306)	95%	268,709	3,651
Assessor's Office	298,020	266,671	(31,349)	89%	265,487	1,184
Town Clerk	240,183	237,896	(2,287)	99%	226,147	11,749
Tax Department	186,927	184,073	(2,854)	98%	179,160	4,913
Legal Services	151,000	172,635	21,635	114%	279,169	(106,534)
Elections Administration	132,100	134,435	2,335	102%	103,642	30,793
Community Services	134,252	116,960	(17,292)	87%	108,765	8,195
General Government	109,236	116,383	7,147	107%	91,553	24,829
Board of Finance	45,835	45,090	(745)	98%	45,445	(355)
Economic Development Commission	50,650	54,500	3,850	108%	45,000	9,500
Land Use Commission	20,200	8,608	(11,592)	43%	11,016	(2,407)
Regional Probate Court	9,502	9,502	-	100%	9,502	-
Public Buildings Commission	1,625	1,620	(5)	100%	2,004	(384)
Tourism Commission	500	-	(500)	0%	129	(129)
Historic District Commission	-	-	-	#DIV/0!	-	-
Total General Government	3,286,097	3,117,403	(168,694)	95%	3,011,911	105,491
Public Safety						
Police Department	4,923,162	4,602,268	(320,894)	93%	4,465,232	137,035
Dispatch	560,427	528,062	(32,365)	94%	519,134	8,928
Animal Control	75,376	68,019	(7,357)	90%	67,518	501
Emergency Management	6,685	5,933	(752)	89%	6,931	(998)
Total Public Safety	5,565,650	5,204,282	(361,369)	94%	5,058,816	145,466
Public Works						
Highway Department	3,055,180	3,065,513	10,333	100%	2,938,488	127,025
Buildings & Maintenance	504,088	493,323	(10,765)	98%	464,265	29,058
Engineering	286,290	271,712	(14,578)	95%	218,086	53,625
Public Works Administration	290,377	280,500	(9,877)	97%	281,652	(1,152)
Town Office Buildings	149,408	152,018	2,610	102%	124,338	27,680
Library	144,460	157,065	12,605	109%	141,024	16,041
Eno Memorial Hall	78,975	55,792	(23,183)	71%	57,166	(1,374)
Landfill	69,000	74,865	5,865	108%	57,625	17,239
Other Buildings	28,990	25,995	(2,995)	90%	22,473	3,522
Total Public Works	4,606,768	4,576,783	(29,985)	99%	4,305,118	271,665
Health & Welfare						
Social Service Administration	299,232	298,804	(428)	100%	283,802	15,002
Transportation Services	162,670	137,288	(25,382)	84%	154,769	(17,481)
Senior Center Services	150,927	123,993	(26,934)	82%	146,740	(22,747)
Health Department	192,182	192,182	-	100%	150,960	41,222
Total Health & Welfare	805,011	752,266	(52,745)	93%	736,270	15,996
Culture & Recreation						
Library	1,546,172	1,467,190	(78,982)	95%	1,378,973	88,218
Parks & Open Space	853,962	849,252	(4,710)	99%	789,676	59,576
Memorial Pool	66,934	61,350	(5,584)	92%	63,776	(2,426)
Recreation Administration	60,010	52,981	(7,029)	88%	52,193	787
Memorial Field	33,900	21,206	(12,694)	63%	25,353	(4,147)
Beautification Committee	4,800	3,377	(1,423)	70%	4,980	(1,602)
Total Culture & Recreation	2,565,778	2,455,357	(110,421)	96%	2,314,951	140,406

**Town of Simsbury
General Fund
Statement of Expenditures
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020**

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Budget Variance</u>	<u>Percent of Budget</u>	<u>2020 Actual</u>	<u>Actuals Variance</u>
Education						
Board of Education	72,860,444	72,860,444	-	100%	71,161,102	1,699,342
Total Education	<u>72,860,444</u>	<u>72,860,444</u>	<u>-</u>	<u>100%</u>	<u>71,161,102</u>	<u>1,699,342</u>
Intergovernmental						
Employee Benefits	5,960,720	5,782,570	(178,150)	97%	5,348,600	433,970
Transfer Out - Capital Projects	2,000,000	2,000,000	-	100%	1,731,941	268,059
Transfer Out - Health Insurance Fund	-	-	-	#DIV/0!	850,000	-
Liability Insurance	464,620	471,939	7,319	102%	442,109	29,830
Transfer Out - Non-Lapsing	-	-	-	#DIV/0!	266,308	-
Transfer Out - Simsbury Farms	185,000	180,000	(5,000)	97%	195,629	(15,629)
Transfer Out - 350th Special Revenue Fund	-	-	-	#DIV/0!	18,000	(18,000)
Transfer Out - MSP Senior Fund	10,480	10,480	-	100%	-	10,480
Transfer Out - Youth Service Bureau	8,000	8,000	-	100%	-	8,000
Transfer Out - Athletics Field	2,250	2,250	-	100%	-	2,250
Contingency Reserve	172,331	-	(172,331)	0%	-	-
Transfer Out - CNR 2016	-	-	-	#DIV/0!	83,250	(83,250)
Transfer Out - CNR 2019	83,250	83,250	-	100%	83,250	-
Transfer Out - CNR 2020	83,250	83,250	-	100%	364,340	(281,090)
Transfer Out - CNR 2021	193,700	193,700	-	100%	-	193,700
Transfer Out - CNR 2018	83,250	83,250	-	100%	83,250	-
Transfer Out - CNR 2017	68,300	68,300	-	100%	68,300	-
Total Intergovernmental	<u>9,315,151</u>	<u>8,966,989</u>	<u>(348,162)</u>	<u>96%</u>	<u>9,534,977</u>	<u>548,321</u>
Debt Service						
Principal	4,315,000	4,315,000	-	100%	4,135,000	180,000
Interest	1,156,465	1,156,465	-	100%	960,833	195,632
Total Debt Service	<u>5,471,465</u>	<u>5,471,465</u>	<u>-</u>	<u>100%</u>	<u>5,095,833</u>	<u>375,632</u>
Total Expenditures	\$ <u>104,476,364</u>	\$ <u>103,404,988</u>	\$ <u>(1,071,376)</u>	<u>99%</u>	\$ <u>101,218,978</u>	\$ <u>3,302,318</u>

Town of Simsbury
Simsbury Farms
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>2020 Actual</u>	<u>Actuals Variance</u>
Revenues				
Recreation Programs				
Special Programs	\$ 320,961	144,060	\$ 220,454	\$ (76,394)
Day Camps	183,620	98,709	129,064	(30,355)
Miscellaneous	5,000	-	18	(18)
Total Recreation Programs	<u>509,581</u>	<u>242,769</u>	<u>349,535</u>	<u>(106,766)</u>
Simsbury Farms Complex				
Skating	220,000	133,794	213,259	(79,465)
Simsbury Farms Pools	226,979	168,767	138,229	30,538
Vending	24,500	11,668	17,792	(6,124)
Court Rental	22,500	24,152	21,315	2,837
Apple Barn Rental	4,500	(450)	5,254	(5,704)
Miscellaneous	-	-	90	(90)
Total Simsbury Farms Complex	<u>498,479</u>	<u>337,931</u>	<u>395,938</u>	<u>(58,007)</u>
Golf Course				
Golf Course Fees	914,500	1,148,089	939,533	208,555
Golf Surcharge	59,000	81,904	65,607	16,298
Restaurant	26,500	28,488	18,550	9,938
Donations	-	-	8,460	(8,460)
Miscellaneous	-	-	270	(270)
Total Golf Course	<u>1,000,000</u>	<u>1,258,481</u>	<u>1,032,420</u>	<u>226,061</u>
Intergovernmental				
Transfer In - General Fund	180,000	180,000	195,629	(15,629)
Total Intergovernmental	<u>180,000</u>	<u>180,000</u>	<u>195,629</u>	<u>(15,629)</u>
Total Revenues	<u>2,188,060</u>	<u>2,019,181</u>	<u>1,973,522</u>	<u>45,659</u>
Expenditures				
Golf Course	1,001,872	1,003,217	952,065	51,153
Simsbury Farms Complex	518,759	461,981	512,411	(50,430)
Special Programs	367,816	196,187	287,608	(91,420)
Simsbury Farms Administration	249,334	217,565	213,947	3,618
Total Expenditures	<u>2,137,781</u>	<u>1,878,951</u>	<u>1,966,030</u>	<u>(87,080)</u>
Net Change in Fund Balance	50,279	140,230	7,492	
Fund Balance - 7/1	<u>62,833</u>	<u>62,833</u>	<u>68,830</u>	
Fund Balance - 6/30	<u>\$ 113,112</u>	<u>\$ 203,063</u>	<u>\$ 76,322</u>	

Town of Simsbury
Health Insurance Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Budget Variance</u>	<u>2020 Actual</u>	<u>Actuals Variance</u>
Revenues					
Premiums	15,337,596	14,575,861	\$ (761,735)	\$ 14,274,790	\$ 301,072
H.S.A Funding	604,000	655,500	51,500	610,097	45,403
Rx Reimbursement	484,243	671,999	187,756	499,869	172,130
Insurance Refunds	-	178,602	178,602	256,740	(78,139)
Miscellaneous	-	83	83	19,261	(19,178)
Total Revenues	<u>16,425,839</u>	<u>16,082,045</u>	<u>(343,794)</u>	<u>15,660,757</u>	<u>421,288</u>
Expenditures					
Claims	14,768,298	13,681,112	(1,087,186)	12,725,522	955,590
H.S.A Funding	604,000	656,100	52,100	610,097	46,003
ASO Fees/Admin Fees	451,969	463,121	11,152	444,975	18,147
Stop Loss Insurance	601,200	601,301	101	484,080	117,221
Total Expenditures	<u>16,425,467</u>	<u>15,401,634</u>	<u>(1,023,833)</u>	<u>14,264,674</u>	<u>1,136,960</u>
Operating Transfers					
Transfer In	-	-	-	850,000	(850,000)
Total Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>850,000</u>	<u>(850,000)</u>
Net Change in Fund Balance	372	680,411	680,039	2,246,083	(1,565,672)
Fund Balance - 7/1	<u>3,728,490</u>	<u>3,728,490</u>		<u>1,482,407</u>	
Fund Balance - 6/30	<u>\$ 3,728,862</u>	<u>\$ 4,408,901</u>		<u>\$ 3,728,490</u>	
IBNR Liability Balance	932,900	932,900		649,000	
Fund Balance	<u>3,728,862</u>	<u>4,408,901</u>		<u>3,728,490</u>	
Total Reserve	<u>4,661,762</u>	<u>5,341,801</u>		<u>4,377,490</u>	

**Town of Simsbury
Residential Rental Property Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020**

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Budget Variance</u>	<u>2020 Actual</u>	<u>Actuals Variance</u>
Revenues					
Rental Income	\$ 67,940	73,746	\$ 5,806	\$ 73,768	\$ (22)
Total Revenues	67,940	73,746	5,806	73,768	(22)
Expenditures					
Operating					
Contractual Services	15,450	10,114	(5,336)	21,299	(11,185)
Facilities Maintenance	1,800	716	(1,084)	(210)	926
Building Improvements	15,000	131	(14,869)	17,000	(16,869)
Water Charges	1,250	1,282	32	1,448	(166)
Sewer Use Fees	1,100	4,950	3,850	968	3,982
Equipment Maintenance	1,250	2,394	1,144	-	2,394
Electric	1,000	-	(1,000)	-	-
Building Supplies	500	-	(500)	740	(740)
Total Operating	<u>37,350</u>	<u>19,587</u>	<u>(17,763)</u>	<u>41,245</u>	<u>(21,658)</u>
Debt Service					
Principal	8,192	8,192	0	8,091	102
Interest	330	436	106	538	(102)
Total Debt Service	<u>8,522</u>	<u>8,629</u>	<u>107</u>	<u>8,629</u>	<u>(0)</u>
Total Expenditures	45,872	28,216	(17,656)	49,873	(21,658)
Operating Transfers					
Transfer Out - Open Space	-	-	-	(7,152)	7,152
Total Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,152)</u>	<u>7,152</u>
Net Change in Fund Balance	22,068	45,530	23,462	16,743	28,787
Fund Balance - 7/1	357,738	357,738		340,995	
Fund Balance - 6/30	\$ 379,806	\$ 403,268		\$ 357,738	

Town of Simsbury
Sewer Use Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020

	2021 Budget	2021 Actual	Budget Variance	Percent of Budget	2020 Actual	Actuals Variance
Revenues						
Assessments	\$ 2,645,997	3,099,122	\$ 453,125	117%	\$ 3,049,791	\$ 49,331
WPCA Fees	505,903	808,161	302,258	160%	687,025	121,136
Intergovernmental Revenues	409,927	273,285	(136,642)	67%	409,927	(136,642)
Interest & Liens	22,212	19,555	(2,657)	88%	22,016	(2,461)
Miscellaneous Grant	22,000	28,408	6,408	129%	50,325	(21,917)
Interest on Investments	7,997	9,898	1,901	124%	73,160	(63,262)
Miscellaneous	-	110,295	110,295	0%	294	110,002
Total Revenues	3,614,036	4,348,725	734,689	120%	4,292,538	56,187
Expenditures						
Operating						
Salaries & Wages	916,949	838,229	(78,720)	91%	806,057	32,172
Utilities	580,412	532,599	(47,813)	92%	481,548	51,052
Benefits	506,046	450,178	(55,868)	89%	413,067	37,110
Supplies	132,290	126,104	(6,186)	95%	109,318	16,787
Public Agency Support	115,000	115,000	-	100%	114,483	517
Machinery & Equipment	88,500	84,905	(3,595)	96%	65,844	19,061
Program Services	71,022	63,759	(7,263)	90%	51,073	12,685
Consultant	48,000	624	(47,376)	1%	16,954	(16,330)
Sewer Extensions	32,000	19,068	(12,932)	60%	39,692	(20,624)
Equipment & Vehicle Maintenance	30,240	22,461	(7,779)	74%	17,063	5,398
Insurance	37,170	37,170	-	100%	20,031	17,139
Facilities Maintenance	17,400	16,584	(816)	95%	15,304	1,280
Travel & Conferences	6,565	1,624	(4,941)	25%	1,457	167
Dues & Subscriptions	1,620	2,608	988	161%	736	1,873
Bond Issuance Expense	-	46,514	46,514	#DIV/0!	-	46,514
Total Operating	2,583,214	2,357,428	(273,288)	91%	2,152,627	204,801
Debt Service						
Principal	1,104,654	1,108,981	4,327	100%	1,082,798	26,182
Interest	160,553	109,491	(51,062)	68%	182,409	(72,918)
Total Debt Service	1,265,207	1,218,472	(46,735)	96%	1,265,207	(46,736)
Total Expenditures	3,848,421	3,575,899	(272,522)	93%	3,417,835	158,065
Operating Transfers						
Transfers Out	(375,000)	(375,000)	-	0%	(414,100)	39,100
Total Operating Transfers	(375,000)	(375,000)	-	0%	(414,100)	39,100
Net Change in Fund Balance	(609,385)	397,826	1,007,211		460,603	
Fund Balance - 7/1	6,880,325	6,880,325			6,406,424	
Fund Balance - 6/30	\$ 6,270,940	\$ 7,278,151			\$ 6,867,027	

Town of Simsbury
Sewer Assessment Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021
With Comparative Totals for the Period Ended June 30, 2020

	2021	2020	Variance
	<u>Actual</u>	<u>Actual</u>	
Revenues			
Assessments	\$ 208,510	\$ 227,939	\$ 19,429
Interest & Liens	37,126	20,905	(16,221)
Interest on Investments	<u>1,675</u>	<u>17,892</u>	<u>16,217</u>
Total Revenues	<u>247,311</u>	<u>266,736</u>	<u>19,424</u>
Expenditures	50,000	-	(50,000)
Net Change in Fund Balance	197,311	266,736	69,424
Fund Balance - 7/1	<u>1,413,693</u>	<u>1,146,957</u>	
Fund Balance - 6/30	<u><u>\$ 1,611,004</u></u>	<u><u>\$ 1,413,693</u></u>	

**Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021**

	<u>Library Programs</u>	<u>Community Services</u>	<u>Narcotics Task Force</u>	<u>D.A.R.E. Program</u>	<u>Block Grant</u>	<u>Police Vehicles</u>	<u>Special Duty</u>
Revenues							
Grants	\$ 6,343	\$ 8,325	\$ -	\$ -	\$ -	\$ -	\$ 39,968
Donations	1,711	9,290	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-
Charges for Services	-	-	-	-	-	-	592,421
Interest on Investments	-	-	-	-	-	-	-
Miscellaneous	-	475	468	-	-	-	-
Total Revenues	<u>8,054</u>	<u>18,090</u>	<u>468</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>632,389</u>
Expenditures							
Contractual Services	-	8,325	-	-	-	-	-
Supplies & Materials	1,411	92	2,917	-	-	-	-
Program Services	-	1,588	-	-	-	-	346,413
Facilities Maintenance	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Public Agency Support	-	100	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-
Total Expenditures	<u>1,411</u>	<u>10,104</u>	<u>2,917</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>346,413</u>
Operating Transfers							
Transfers Out	-	-	-	-	-	-	(316,329)
Transfers In	-	-	-	-	-	-	-
Total Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(316,329)</u>
Net Change in Fund Balance	6,643	7,985	(2,449)	-	-	-	(30,353)
Fund Balance - 7/1	<u>74,948</u>	<u>44,667</u>	<u>16,237</u>	<u>1,243</u>	<u>9,704</u>	<u>64,632</u>	<u>151,328</u>
Fund Balance - 6/30	<u>\$ 81,591</u>	<u>\$ 52,652</u>	<u>\$ 13,788</u>	<u>\$ 1,243</u>	<u>\$ 9,704</u>	<u>\$ 64,632</u>	<u>\$ 120,975</u>

**Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021**

	<u>Social Services Programs</u>	<u>Community Development Grant</u>	<u>Town Aid Road</u>	<u>Preservation of Historic Documents</u>	<u>Town Clerk LOCIP</u>	<u>Expanded Dial-A-Ride</u>	<u>Incentive Housing</u>
Revenues							
Grants	\$ 11,874	\$ -	\$ 373,488	\$ 7,500	\$ -	\$ -	\$ -
Donations	84,078	-	-	-	-	-	-
Intergovernmental Revenues	-	-	-	-	-	-	-
Charges for Services	-	-	-	43,030	9,372	2,973	-
Interest on Investments	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	<u>95,952</u>	<u>-</u>	<u>373,488</u>	<u>50,530</u>	<u>9,372</u>	<u>2,973</u>	<u>-</u>
Expenditures							
Contractual Services	-	-	-	-	-	-	-
Supplies & Materials	16,686	-	-	-	-	-	-
Program Services	50,397	-	-	39,675	-	-	-
Facilities Maintenance	-	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Public Agency Support	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-	-
Total Expenditures	<u>67,084</u>	<u>-</u>	<u>-</u>	<u>39,675</u>	<u>-</u>	<u>-</u>	<u>-</u>
Operating Transfers							
Transfers Out	(71,475)	-	(572,500)	-	-	(12,600)	-
Transfers In	-	-	-	-	-	-	-
Total Operating Transfers	<u>(71,475)</u>	<u>-</u>	<u>(572,500)</u>	<u>-</u>	<u>-</u>	<u>(12,600)</u>	<u>-</u>
Net Change in Fund Balance	<u>(42,606)</u>	<u>-</u>	<u>(199,012)</u>	<u>10,855</u>	<u>9,372</u>	<u>(9,627)</u>	<u>-</u>
Fund Balance - 7/1	<u>153,874</u>	<u>234,142</u>	<u>853,533</u>	<u>14,399</u>	<u>51,436</u>	<u>87,579</u>	<u>8,826</u>
Fund Balance - 6/30	<u>\$ 111,268</u>	<u>\$ 234,142</u>	<u>\$ 654,521</u>	<u>\$ 25,254</u>	<u>\$ 60,808</u>	<u>\$ 77,952</u>	<u>\$ 8,826</u>

**Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021**

	Dog Park	Regional Probate	Clean Energy Task Force	ARP Grand	Simsbury Celebrates	Field Recreation	Simsbury Try-Athlon
Revenues							
Grants	\$ -	\$ -	\$ 2,528	\$ 3,757,833	\$ -	\$ -	\$ -
Donations	398	-	-	-	3,765	-	-
Intergovernmental Revenues	-	24,698	-	-	-	-	-
Charges for Services	-	-	-	-	-	24,066	-
Interest on Investments	-	35	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-
Total Revenues	398	24,733	2,528	3,757,833	3,765	24,066	-
Expenditures							
Contractual Services	-	-	-	-	3,928	-	-
Supplies & Materials	579	10,757	-	-	-	-	206
Program Services	-	8,647	-	-	1,473	-	-
Facilities Maintenance	-	-	-	-	-	-	-
Utilities	-	2,345	-	-	-	4,113	-
Public Agency Support	-	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	9,523	-
Total Expenditures	579	21,750	-	-	5,400	13,636	206
Operating Transfers							
Transfers Out	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	2,250	-
Total Operating Transfers	-	-	-	-	-	2,250	-
Net Change in Fund Balance	(181)	2,983	2,528	3,757,833	(1,635)	12,680	(206)
Fund Balance - 7/1	3,748	26,164	6,715	-	6,875	7,011	12,887
Fund Balance - 6/30	\$ 3,567	\$ 29,147	\$ 9,243	\$ 3,757,833	\$ 5,240	\$ 19,692	\$ 12,681

**Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021**

	<u>MSP Senior Center</u>	<u>Youth Service Bureau</u>	<u>Simsbury 350th</u>
Revenues			
Grants	\$ 2,400	\$ 15,220	\$ -
Donations	29,091	-	100
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	8,226
Interest on Investments	-	-	-
Miscellaneous	-	-	26,700
	<u>31,491</u>	<u>15,220</u>	<u>35,026</u>
Total Revenues			
Expenditures			
Contractual Services	-	-	32,228
Supplies & Materials	78	22,143	11,864
Program Services	32,522	-	4,024
Facilities Maintenance	-	-	-
Utilities	-	-	-
Public Agency Support	-	-	-
Machinery & Equipment	-	-	-
	<u>32,600</u>	<u>22,143</u>	<u>48,115</u>
Total Expenditures			
Operating Transfers			
Transfers Out	-	-	-
Transfers In	10,480	8,000	-
Total Operating Transfers	<u>10,480</u>	<u>8,000</u>	<u>-</u>
Net Change in Fund Balance	9,371	1,076	(13,089)
Fund Balance - 7/1	<u>24,276</u>	<u>2,585</u>	<u>52,747</u>
Fund Balance - 6/30	<u>\$ 33,647</u>	<u>\$ 3,661</u>	<u>\$ 39,658</u>

**Town of Simsbury
Trust Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021**

	<u>Eno Wood Trust</u>	<u>Horace Belden Trust</u>	<u>Julia Darling Trust</u>	<u>Kate Southwell Trust</u>	<u>Ellsworth Trust</u>
Revenues					
Trust Distributions	\$ 33,179	\$ 65,494	\$ 28,964	\$ 15,782	\$ -
Interest Income	111	8	12	34	35
Total Revenues	<u>33,290</u>	<u>65,502</u>	<u>28,977</u>	<u>15,816</u>	<u>35</u>
Expenditures					
Program Services	-	39,029	16,159	1,239	1,497
Total Expenditures	<u>-</u>	<u>39,029</u>	<u>16,159</u>	<u>1,239</u>	<u>1,497</u>
Operating Transfers					
Transfers Out	(21,000)	-	(7,000)	(9,100)	-
Total Operating Transfers	<u>(21,000)</u>	<u>-</u>	<u>(7,000)</u>	<u>(9,100)</u>	<u>-</u>
Net Change in Fund Balance	12,290	26,473	5,818	5,477	(1,462)
Fund Balance - 7/1	<u>115,927</u>	<u>(746)</u>	<u>12,573</u>	<u>34,353</u>	<u>23,444</u>
Fund Balance - 6/30	<u>\$ 128,217</u>	<u>\$ 25,727</u>	<u>\$ 18,391</u>	<u>\$ 39,830</u>	<u>\$ 21,982</u>

**Town of Simsbury
Pension Trust Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended June 30, 2021**

	<u>General Government</u>	<u>Police</u>	<u>Board of Education</u>	<u>OPEB</u>
Revenues				
Contributions	\$ 1,568,289	\$ 1,053,759	\$ 1,562,006	\$ 1,226,308
Interest & Dividends	453,591	331,271	445,780	370,728
Change in Market Value	5,634,463	4,085,131	5,738,409	4,286,728
Total Revenues	<u>7,656,343</u>	<u>5,470,161</u>	<u>7,746,195</u>	<u>5,883,764</u>
Expenditures				
Retiree Payments	2,139,368	1,204,052	1,668,714	853,496
Admin Expenses	39,321	16,390	40,791	84,664
Custodian Fees	30,456	27,583	23,952	-
Total Expenditures	<u>2,209,144</u>	<u>1,248,024</u>	<u>1,733,457</u>	<u>938,160</u>
Net Change in Fund Balance	5,447,199	4,222,137	6,012,738	4,945,603
Fund Balance - 7/1	<u>24,914,721</u>	<u>18,037,159</u>	<u>\$ 24,372,129</u>	<u>\$ 17,721,117</u>
Fund Balance - 6/30	<u>\$ 30,361,920</u>	<u>\$ 22,259,296</u>	<u>\$ 30,384,868</u>	<u>\$ 22,666,720</u>

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended June 30, 2021

Inception Year	Expected Completion	Project	Appropriations			Expenditures			Encumbrances June 30, 2021	Uncommitted Balance June 30, 2021
			Balance June 30, 2020	Current Year	Balance June 30, 2021	Balance June 30, 2020	Current Year	Balance June 30, 2021		
Sewer Fund Projects										
FY10	Spring 2022	Project 2010 - Woodland Street Upgrade	\$ 260,000.00	\$ -	\$ 260,000.00	\$ 243,810.11	\$ 7,545.60	\$ 251,355.71	\$ -	\$ 8,644.29
FY16	Spring 2023	Sewer Main Ext - Woodland Street Upgrade	371,000.00	-	371,000.00	281,284.47	-	281,284.47	-	89,715.53
FY18	December 2021	36 Drake Hill Rd Dike Analysis	75,000.00	-	75,000.00	-	21,325.00	21,325.00	-	53,675.00
FY18	December 2021	Phosphorus Removal Analysis	150,000.00	-	150,000.00	-	54,145.60	54,145.60	-	95,854.40
FY18	March 2021	WPC Plan update	100,000.00	-	100,000.00	5,651.00	-	5,651.00	-	94,349.00
FY19	November 2021	Jet/Flush Truck	175,000.00	-	175,000.00	-	154,479.00	154,479.00	-	20,521.00
FY19	November 2021	Primary Clarifier	75,000.00	-	75,000.00	18,046.03	11,913.57	29,959.60	-	45,040.40
FY20	Spring 2022	Plant Logic Controllers	250,000.00	-	250,000.00	80,059.00	27,778.44	107,837.44	-	142,162.56
FY21	April 2022	Sec Clarifier Weir Covers	-	275,000.00	275,000.00	-	21,050.00	21,050.00	21,050.00	232,900.00
Town Projects										
FY13	On Going	Town Security Measures	77,600.00	-	77,600.00	52,908.51	-	52,908.51	-	24,691.49
FY14	Completed	Open Space - Betty Hudson Property	275,000.00	-	275,000.00	253,908.82	22,351.68	276,260.50	-	(1,260.50)
FY14	Need State Audit	Senior/Community Center Design	321,698.56	-	321,698.56	163,595.68	-	163,595.68	-	158,102.88
FY15	FY23	Bridge Improvements (Design-FY15)	115,000.00	-	115,000.00	76,517.49	(1,770.00)	74,747.49	-	40,252.51
FY15	Spring 2021	Technology Infrastructure	635,395.17	-	635,395.17	544,783.52	26,987.14	571,770.66	-	63,624.51
FY16	December 2021	Weatogue Planning Route 10 and Code Prep	57,000.00	-	57,000.00	6,000.00	21,600.00	27,600.00	-	29,400.00
FY16	FY23	Town Hall Site and Safety Improvements	45,000.00	-	45,000.00	13,620.31	-	13,620.31	-	31,379.69
FY16	Completed	Project Planning Fund	28,000.00	-	28,000.00	21,300.00	1,735.73	23,035.73	-	4,964.27
FY17	December 2023	Multi-Use Connections & Master Plan Updates	1,160,000.00	-	1,160,000.00	181,295.81	91,119.34	272,415.15	-	887,584.85
FY17/FY18	TBD	Open Space Planning Improvements	705,410.00	-	705,410.00	675,519.39	8,835.15	684,354.54	-	21,055.46
FY17/FY18	FY23	Dam Evaluations and Repairs	220,000.00	-	220,000.00	142,856.67	33,123.50	175,980.17	-	44,019.83
FY17	Completed	Public Works Complex Infrastructure Improvements	700,000.00	-	700,000.00	671,054.15	31,038.49	702,092.64	-	(2,092.64)
FY17	FY23	Town Hall Site and Safety Improvements	385,000.00	-	385,000.00	24,072.74	18,075.80	42,148.54	-	342,851.46
FY17	On Going	Land Use Studies	92,500.00	-	92,500.00	19,245.83	3,745.00	22,990.83	-	69,509.17
FY17	Completed	Storage Building	65,000.00	-	65,000.00	36,646.64	-	36,646.64	-	28,353.36
FY18	Completed	Street Lighting Purchase / Lighting Improvements	400,000.00	13,000.00	413,000.00	17,829.11	369,628.29	387,457.40	-	25,542.60
FY18	Completed	Cold Storage Facility	380,000.00	-	380,000.00	384,612.06	-	384,612.06	-	(4,612.06)
FY18	On Going	Town Facilities Master Plan	400,000.00	-	400,000.00	45,494.96	159,475.00	204,969.96	21,275.00	173,755.04
FY18	Completed	Library Interior/Parking Renovations	584,500.00	-	584,500.00	325,192.09	69,703.05	394,895.14	7,800.00	181,804.86
FY18	On Going	Zoning Regulation Update	65,000.00	-	65,000.00	2,500.00	-	2,500.00	-	62,500.00
FY18	FY23	Bridge Improvements	805,000.00	-	805,000.00	227,162.21	54,198.59	281,360.80	-	523,639.20
FY19	FY23	Multi-Use Trail	1,020,000.00	-	1,020,000.00	-	-	-	-	1,020,000.00
FY19	Completed	Highway Pavement Management	845,000.00	-	845,000.00	816,820.01	28,179.99	845,000.00	-	-
FY19	Completed	Greenway Improvements	412,054.01	-	412,054.01	197,398.89	214,655.12	412,054.01	-	-
FY19	Completed	Fencing at Bandshell (PAC)	100,000.00	-	100,000.00	33,000.00	66,906.50	99,906.50	-	93.50
FY20	On Going	Highway Pavement Management	(290,395.15)	1,845,799.99	1,555,404.84	-	1,647,507.53	1,647,507.53	-	(92,102.69)
FY20	On Going	Greenway Improvements	92,705.54	135,000.00	227,705.54	-	(23,858.60)	(23,858.60)	-	251,564.14
FY20	On Going	Sidewalk Reconstruction	(41,164.56)	200,000.00	158,835.44	-	109,075.20	109,075.20	-	49,760.24
FY20	March 2022	Accounting System	350,000.00	-	350,000.00	145,041.03	84,675.00	229,716.03	-	120,283.97
FY20	TBD	Eno Entrance and ADA Improvements	128,840.84	-	128,840.84	-	-	-	-	128,840.84
FY21	Completed	Bike & Pedestrian Crossing	-	169,764.00	169,764.00	-	169,156.73	169,156.73	-	607.27
FY21	Completed	Wing Plow Truck	-	258,000.00	258,000.00	-	236,351.98	236,351.98	9,920.00	11,728.02

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended June 30, 2021

Inception Year	Expected Completion	Project	Appropriations			Expenditures			Encumbrances June 30, 2021	Uncommitted Balance June 30, 2021
			Balance June 30, 2020	Current Year	Balance June 30, 2021	Balance June 30, 2020	Current Year	Balance June 30, 2021		
FY21	Completed	PW Facility Paving & Drainage	-	330,000.00	330,000.00	-	331,991.59	331,991.59	-	(1,991.59)
FY21	December 2021	Radio System Upgrade	-	1,202,000.00	1,202,000.00	-	390,915.64	390,915.64	-	811,084.36
Education Projects										
FY15	Needs Audit	HJMS Phase 1A	1,255,000.00		1,255,000.00	1,168,449.83	-	1,168,449.83	-	86,550.17
FY15	Needs Audit	Squadron Line Main Office Project	1,050,000.00		1,050,000.00	868,829.61	-	868,829.61	-	181,170.39
FY16/FY17	September 2022	Climate Control Phases 1 (FY16) & 2 (FY17)	3,100,000.00		3,100,000.00	2,447,067.09	568,181.60	3,015,248.69	-	84,751.31
FY16	Completed	Central School Roof Replacement	770,000.00		770,000.00	620,902.49	-	620,902.49	-	149,097.51
FY17	Needs Audit	HJMS Renovation - Phase 2	1,950,000.00		1,950,000.00	1,752,409.38	(35,000.00)	1,717,409.38	-	232,590.62
FY19	March 2022	Boiler Replacement Latimer	900,000.00		900,000.00	-	5,000.00	5,000.00	-	895,000.00
FY19	September 2022	School Security Improvements	850,000.00		850,000.00	808,560.60	28,262.14	836,822.74	-	13,177.26
FY19	Completed	School Facility Master Plan	200,000.00		200,000.00	189,410.52	40.00	189,450.52	-	10,549.48
FY19	Completed	District Network Infrastructure	400,000.00		400,000.00	235,165.30	167,228.34	402,393.64	-	(2,393.64)
FY19	Needs Audit	HJMS Renovation - Phase 3	23,965,620.00		23,965,620.00	16,530,773.81	3,103,103.83	19,633,877.64	-	4,331,742.36
FY20	Completed	Underground Tank Replacement	325,000.00		325,000.00	335,226.17	1,944.84	337,171.01	-	(12,171.01)
FY20	September 2022	District Security Improvements	750,000.00		750,000.00	47,157.50	134,598.32	181,755.82	26,502.00	541,742.18
FY20	October 2021	SHS Partial Roof Replacement	2,600,000.00		2,600,000.00	49,597.46	614,780.45	664,377.91	-	1,935,622.09
FY21	October 2021	District Network Infrastructure	-	500,000.00	500,000.00	-	492,992.05	492,992.05	-	7,007.95
			<u>\$ 49,705,764.41</u>	<u>\$ 4,928,563.99</u>	<u>\$ 54,634,328.40</u>	<u>\$ 30,760,776.29</u>	<u>\$ 9,570,368.41</u>	<u>\$ 40,331,144.70</u>	<u>\$ 86,547.00</u>	<u>\$ 14,216,636.70</u>

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended June 30, 2021

Project	Appropriations			Expenditures			Encumbrances June 30, 2021	Uncommitted Balance June 30, 2021
	Balance	Current	Balance	Balance	Current	Balance		
	June 30, 2020	Year	June 30, 2021	June 30, 2020	Year	June 30, 2021		
FY16 CNR Projects	1,225,013	-	1,225,013	1,210,324.30	-	1,210,324.30	-	14,688.70
FY17 CNR Projects	1,134,004	-	1,134,004	1,115,535.22	-	1,115,535.22	-	18,468.78
FY18 CNR Projects	1,151,121	-	1,151,121	1,102,138.67	-	1,102,138.67	-	48,982.33
FY19 CNR Projects	1,194,450	-	1,194,450	1,095,132.63	101,415.13	1,196,547.76	2,072.38	(4,170.14)
CNR Reserve (5 Year Payback)	1,900,000	-	1,900,000	-	-	-	-	1,900,000.00
CNR Assessor	121,500	60,000	181,500	-	-	-	-	181,500.00
Deep Water Wind	15,000	-	15,000	350.00	-	350.00	-	14,650.00
Automated Book Handler	73,640	-	73,640	66,409.30	-	66,409.30	-	7,230.70
Police Cruisers	-	141,000	141,000	-	141,224.43	141,224.43	-	(224.43)
Radio Feasibility Study	35,000	-	35,000	-	-	-	-	35,000.00
Ash Borer Tree Mitigation	-	35,400	35,400	-	26,795.00	26,795.00	5,705.00	2,900.00
Eno Clock Tower Repairs	21,000	21,000	42,000	-	33,174.00	33,174.00	11,606.00	(2,780.00)
PW Truck Replacement	-	180,000	180,000	-	170,852.96	170,852.96	-	9,147.04
PW PU Truck Replacement	40,000	-	40,000	-	35,126.80	35,126.80	-	4,873.20
Infrared Asphalt Trailer	37,000	-	37,000	-	-	-	-	37,000.00
Sanitary Sewer Lining	100,000	-	100,000	-	-	-	-	100,000.00
CPR PU Truck Replacement	-	41,839	41,839	-	41,323.00	41,323.00	-	516.00
Ice Rink Condenser	121,200	13,000	134,200	9,521.51	121,627.00	131,148.51	950.00	2,101.49
Paddle Court Maintenance	12,000	-	12,000	9,540.00	-	9,540.00	-	2,460.00
SF Security Fencing	30,000	-	30,000	-	30,000.99	30,000.99	-	(0.99)
Ice Rink Roof Painting	50,000	-	50,000	-	50,877.37	50,877.37	-	(877.37)
Playscapes	50,000	-	50,000	-	-	-	-	50,000.00
Plow & Sander Replacement	15,000	(16)	14,984	14,983.70	-	14,983.70	-	-
PEGPETIA Tech Equipment	75,310	-	75,310	-	56,667.00	56,667.00	-	18,643.00
Various Drainage Improvements	-	125,000	125,000	-	4,348.01	4,348.01	-	120,651.99
Rec/PAC Building Staining	-	85,000	85,000	-	47,567.00	47,567.00	-	37,433.00
Rink Control Panel	48,000	60,000	108,000	-	86,329.35	86,329.35	4,543.65	17,127.00
Parking Feasibility Study	-	30,000	30,000	-	13,100.00	13,100.00	-	16,900.00
P&R Garage Ventilation	-	10,000	10,000	-	-	-	-	10,000.00
Soft Body Armor	-	21,000	21,000	-	18,537.00	18,537.00	-	2,463.00
Patrol Supervisor Cruisers	-	110,000	110,000	-	-	-	-	110,000.00
Sewer Imp - Lining/Root Control	-	100,000	100,000	-	72,384.00	72,384.00	-	27,616.00
Dial A Ride Van	-	63,000	63,000	-	-	-	-	63,000.00
Mobile Data Terminals	-	55,000	55,000	-	58,802.43	58,802.43	-	(3,802.43)
Dump Truck	-	51,000	51,000	-	-	-	36,939.60	14,060.40
Woodland/Hopmeadow Sewer	-	50,000	50,000	-	54,734.24	54,734.24	5,400.00	(10,134.24)
Greens Mower	-	45,000	45,000	-	41,819.80	41,819.80	-	3,180.20
Building Permit Software	-	27,700	27,700	-	28,532.00	28,532.00	-	(832.00)
Snow Plow	-	20,000	20,000	-	19,120.00	19,120.00	-	880.00
P&R Signage	-	16,000	16,000	-	-	-	-	16,000.00

Town of Simsbury
 Capital Non-Recurring Fund
 Schedule of Expenditures Compared with Appropriations
 For the Period Ended June 30, 2021

Project	Appropriations			Expenditures			Encumbrances June 30, 2021	Uncommitted Balance June 30, 2021
	Balance June 30, 2020	Current Year	Balance June 30, 2021	Balance June 30, 2020	Current Year	Balance June 30, 2021		
Fingerprint System	-	19,000	19,000	-	-	-	-	19,000.00
Hopbrook Landing Irrigation	10,000	-	10,000	-	9,952.00	9,952.00	-	48.00
PW Utility Van	46,000	-	46,000	-	34,815.50	34,815.50	-	11,184.50
SF Rink Fencing	8,000	-	8,000	-	6,450.00	6,450.00	-	1,550.00
Police Admin Vehicles	138,000	-	138,000	-	126,293.12	126,293.12	42.08	11,664.80
Police Body/Dash Cameras	114,580	-	114,580	-	116,419.76	116,419.76	-	(1,839.76)
Network Storage & Virtual Env	-	130,000	130,000	-	120,936.26	120,936.26	-	9,063.74
Traffic Calming	-	-	-	-	1,500.00	1,500.00	-	(1,500.00)
Front End Loader	-	-	-	-	-	-	188,427.12	(188,427.12)
Buses/Vehicles/Equipment	63,911	330,000	393,911	-	239.35	239.35	-	393,671.57
Ceiling/Floor Replacement	50,000	50,000	100,000	-	-	-	-	100,000.00
Interior Improvements	70,500	70,500	141,000	-	119,573.50	119,573.50	-	21,426.50
Plumbing/Electric Modifications	10,000	10,000	20,000	-	2,000.00	2,000.00	-	18,000.00
Exterior Improvements	58,000	58,000	116,000	-	32,700.00	32,700.00	-	83,300.00
Equipment	52,000	52,000	104,000	-	360,542.31	360,542.31	7,185.00	(263,727.31)
Central Carpet & Flooring	-	-	-	-	632.50	632.50	-	(632.50)
HJMS Cafeteria Rep & Maint	-	-	-	-	5,200.00	5,200.00	-	(5,200.00)
SHS Carpet & Flooring	-	-	-	-	473.50	473.50	66,058.00	(66,531.50)
Squadron Carpet & Flooring	-	-	-	-	464.50	464.50	-	(464.50)
Tootin Bathroom Rep & Maint	-	-	-	-	522.00	522.00	-	(522.00)
	<u>\$ 8,070,229</u>	<u>\$ 2,080,423</u>	<u>\$ 10,150,652</u>	<u>\$ 4,623,935.33</u>	<u>\$ 2,193,071.81</u>	<u>\$ 6,817,007.14</u>	<u>\$ 328,928.83</u>	<u>\$ 3,341,793.46</u>



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Proposed General Fund and Capital Transfers
2. **Date of Board Meeting:** October 13, 2021
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**
If the Board of Finance supports the general fund and capital transfer requests as presented, the following motion is in order:

Move, effective October 13, 2021, to approve the general fund and capital transfers request as presented.
5. **Summary of Submission:**

General Fund Transfers

The general fund ended FY20/21 with a net increase to fund balance of \$909,959 and an unassigned fund balance of \$18,622,777 or 17.57% of General Fund expenditures. Staff is requesting year end transfers in accordance with the attached document "General Fund – Close Out Transfer Requests"

Capital Transfers

The attached document, "Capital Transfer Requests" provides a listing of projects that were completed in FY20/21.
6. **Financial Impact:**
Included in attached documents
7. **Description of Documents Included with Submission:**
 - General Fund Schedule of Changes in Fund Balance – Budgetary Basis
 - General Fund Close Out Transfer Requests
 - General Fund Budget Transfers – Budgetary Basis
 - Capital Transfer Requests

**Town of Simsbury
General Fund
Schedule of Changes in Fund Balance - Budgetary Basis
For the Year Ended June 30, 2021**

Fund Balance, July 1, 2020					\$	18,086,923
	Original Budget	Final Budget	Preliminary Actual	Budget Variance		
Total Revenues and Transfers In	\$ 102,436,546	\$ 102,436,546	\$ 104,314,948	\$ 1,878,402		
Appropriation of Fund Balance	-	2,039,818	-	(2,039,818)		
Total Revenues Less Appr. of Fund Balance	102,436,546	104,476,364	104,314,948	(161,416)		
Total Expenditures and Transfers Out	102,436,546	104,476,364	103,404,988	(1,071,376)		
Net Increase to Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 909,959</u>	<u>\$ 909,959</u>		<u>909,959</u>
Fund Balance, June 30, 2021					\$	<u>18,996,882</u>

Fund Balance Breakdown Preceding Transfers:		
	% of FY22 Expenditures	Balance
Non-Spendable Fund Balance	0.15%	\$ 158,914
Assigned Fund Balance	0.20%	215,191
Unassigned Fund Balance	<u>17.57%</u>	<u>18,622,777</u>
Total Fund Balance, June 30, 2021	<u>17.93%</u>	<u>\$ 18,996,882</u>

**Town of Simsbury
General Fund
Close Out Transfer Requests
For the Year Ended June 30, 2021**

Transfers from General Fund

A Promise to Jordan	Outside Agency Grant Request, Flagged during FY 21/22 budget season by M. Paine	\$ (3,000)
Munis Implementation Software & Contractor	Maintenance fees associated with Finance Plus during the MUNIS conversion, contracted implementation services	(35,000)
Library Medical Leave of Absence	Staffing costs associated with backfilling hours due to paid medical leave of absence	(35,000)
Building Official/Division Temporary Staffing	Due to significant uptick in residential building permit inspections, temporary assistance needed. Supplemental appropriation approved at BOS and BOF in September	(40,000)
Life Safety Analysis for PAC	Comprehensive life safety analysis for PAC facility	(15,000)
Lieutenant Office Space	Reconfiguration of Police Department offices to accommodate third LT. position (approved administrative reorganization; all positions filled)	(25,000)
Legal Savings to Meadowood Project for Legal	Reallocation of litigation/special project legal savings to Meadowood capital project for Meadowood specific legal expenses	(10,000)
Security Cameras/Equipment - Simsbury Meadows (Rotary Park Playground, Band Shell, Parking area, Other)	Simsbury Meadows has been the subject of significant vandalism, litter, and other nuisance behavior since spring 2021, causing over \$10,000 in damage and countless staff hours to repair and clean the facility	(14,000)
Wood Chipper/Front Loader Purchase	Budgeted in CNR for FY21/22. \$20,000 reflects trade in value. Rather than trading in the existing for DPW, will cycle it down to Parks.	(20,000)
Sidewalks	Replenish sidewalk maintenance account for design work that took away from actual reconstruction	(100,000)
Material Crushing	Until FY 21/22, expense typically paid once every 2-5 years via year end savings. Budgeting incremental annual amounts in CNR for FY 21/22 moving forward. This expense however covers existing/previous needs prior to new budgeting method. Material crushing is used for a number of DPW functions	(92,000)
Way Finding Signage	Budgeted in CNR for FY22/23. Possible EDC 21-22 work plan item	(20,000)
P&R Tennis Courts	Contractor working on other town courts has offered to resurface and paint other courts at cost.	(19,000)
Variable Message Sign Boards (two)	Budgeted in CNR for FY22/23 & FY23/24. Sign boards are aging, and one of the two died in September 2021. Boards are heavily used.	(35,000)
Transfer to Capital Reserve Fund		<u>(1,433,510)</u>
Total Transfers from General Fund		\$ <u>(1,896,510)</u>

Transfers to General Fund Assigned Fund Balance

Unsettled Union Contract Wage Increases	\$ 114,900.00
Year End Encumbrances	75,290.78
SPIRIT Council	<u>25,000.00</u>
Total Transfers to Assigned Fund Balance	\$ 215,190.78

Fund Balance Summary		
Net Increase to Fund Balance Before Transfers	\$	909,959
Transfers from General Fund		<u>(1,896,510)</u>
Net Decrease to Fund Balance After Transfers		<u><u>(986,551)</u></u>
Fund Balance Post Transfers		
Fund Balance, July 1, 2020		18,086,923
Net Decrease to Fund Balance After Transfers		<u>(986,551)</u>
Fund Balance, June 30, 2021		<u><u>17,100,372</u></u>
Fund Balance Breakdown Post Transfers		
Non-Spendable Fund Balance	0.15%	158,914
Assigned Fund Balance	0.20%	215,191
Unassigned Fund Balance	<u>15.78%</u>	<u>16,726,267</u>
Total Fund Balance	<u>16.14%</u> \$	<u><u>17,100,372</u></u>

Town of Simsbury
General Fund
Year End Budget Transfers - Budgetary Basis
For the Year Ended June 30, 2021

	Final Budget	Additional Appopriation	Budget Reduction	Adjusted Budget	Balance
General Government					
Town Manager's Office	\$ 486,444	\$ -	\$ (16,084)	\$ 470,360	\$ -
Planning Department	371,788	-	(86,186)	285,602	-
Finance Department	416,887	-	(1,477)	415,410	-
Information Technology	343,282	-	(17,985)	325,297	-
Building Department	287,666	-	(15,306)	272,360	-
Assessor's Office	298,020	-	(31,349)	266,671	-
Town Clerk	240,183	-	(2,287)	237,896	-
Tax Department	186,927	-	(2,854)	184,073	-
Legal Services	151,000	21,635	-	172,635	-
Elections Administration	132,100	2,335	-	134,435	-
Community Services	134,252	-	(17,292)	116,960	-
Administrative Services	109,236	7,147	-	116,383	-
Board of Finance	45,835	-	(745)	45,090	-
Economic Development Commission	50,650	3,850	-	54,500	-
Land Use Commission	20,200	-	(11,592)	8,608	-
Regional Probate Court	9,502	-	-	9,502	-
Public Buildings Commission	1,625	-	(5)	1,620	-
Tourism Commission	500	-	(500)	-	-
Total General Government	<u>3,286,097</u>	<u>34,967</u>	<u>(203,662)</u>	<u>3,117,402</u>	<u>-</u>
Public Safety					
Police Department	4,923,162	-	(320,894)	4,602,268	-
Dispatch	560,427	-	(32,365)	528,062	-
Animal Control	75,376	-	(7,357)	68,019	-
Emergency Management	6,685	-	(752)	5,933	-
Total Public Safety	<u>5,565,650</u>	<u>-</u>	<u>(361,368)</u>	<u>5,204,282</u>	<u>-</u>
Public Works					
Highway Department	3,055,180	10,333	-	3,065,513	-
Buildings & Maintenance	504,088	-	(10,765)	493,323	-
Engineering	286,290	-	(14,578)	271,712	-
Public Works Administration	290,377	-	(9,877)	280,500	-
Town Office Buildings	149,408	2,610	-	152,018	-
Library	144,460	12,605	-	157,065	-
Eno Memorial Hall	78,975	-	(23,183)	55,792	-
Landfill	69,000	5,865	-	74,865	-
Other Buildings	28,990	-	(2,995)	25,995	-
Total Public Works	<u>4,606,768</u>	<u>31,413</u>	<u>(61,398)</u>	<u>4,576,783</u>	<u>-</u>
Health & Welfare					
Social Service Administration	299,232	-	(428)	298,804	-
Transportaion Services	162,670	-	(25,382)	137,288	-
Senior Center Services	150,927	-	(26,934)	123,993	-
Health Department	192,182	-	-	192,182	-
Total Health & Welfare	<u>\$ 805,011</u>	<u>\$ -</u>	<u>\$ (52,744)</u>	<u>\$ 752,267</u>	<u>\$ -</u>

**Town of Simsbury
General Fund
Year End Budget Transfers - Budgetary Basis
For the Year Ended June 30, 2021**

	<u>Final Budget</u>	<u>Additional Appopriation</u>	<u>Budget Reduction</u>	<u>Adjusted Budget</u>	<u>Balance</u>
Culture & Recreation					
Library	\$ 1,546,172	\$ -	\$ (78,982)	\$ 1,467,190	\$ -
Parks & Open Space	853,962	-	(4,710)	849,252	-
Memorial Pool	66,934	-	(5,584)	61,350	-
Recreation Administration	60,010	-	(7,029)	52,981	-
Memorial Field	33,900	-	(12,694)	21,206	-
Beautification Committee	4,800	-	(1,423)	3,377	-
Total Culture & Recreation	<u>2,565,778</u>	<u>-</u>	<u>(110,422)</u>	<u>2,455,356</u>	<u>-</u>
Education					
Board of Education	<u>72,860,444</u>	<u>-</u>	<u>-</u>	<u>72,860,444</u>	<u>-</u>
Total Education	<u>72,860,444</u>	<u>-</u>	<u>-</u>	<u>72,860,444</u>	<u>-</u>
Intergovernmental					
Employee Benefits	5,960,720	-	(178,150)	5,782,570	-
Transfer Out - Capital Projects	2,000,000	-	-	2,000,000	-
Transfer Out - Health Insurance Fund	-	-	-	-	-
Liability Insurance	464,620	7,319	-	471,939	-
Transfer Out - Simsbury Farms	185,000	-	(5,000)	180,000	-
Transfer Out - 350th Special Revenue Fund	-	-	-	-	-
Transfer Out - MSP Senior Center	10,480	-	-	10,480	-
Transfer Out - Youth Service Bureau	8,000	-	-	8,000	-
Transfer Out - Athletics Field	2,250	-	-	2,250	-
Contigency Reserve	172,331	-	(172,331)	-	-
Transfer Out - CNR 2016	-	-	-	-	-
Transfer Out - CNR 2019	83,250	-	-	83,250	-
Transfer Out - CNR 2020	83,250	-	-	83,250	-
Transfer Out - CNR 2021	193,700	-	-	193,700	-
Transfer Out - CNR 2018	83,250	-	-	83,250	-
Transfer Out - CNR 2017	68,300	-	-	68,300	-
Total Intergovernmental	<u>9,315,151</u>	<u>7,319</u>	<u>(355,481)</u>	<u>8,966,989</u>	<u>-</u>
Debt Service					
Principal	4,315,000	-	-	4,315,000	-
Interest	1,156,465	-	-	1,156,465	-
Total Debt Service	<u>5,471,465</u>	<u>-</u>	<u>-</u>	<u>5,471,465</u>	<u>-</u>
Total Expenditures	\$ <u>104,476,364</u>	\$ <u>73,699</u>	\$ <u>(1,145,075)</u>	\$ <u>103,404,988</u>	\$ <u>-</u>

**Town of Simsbury
Capital Transfer Requests
For the Year Ended June 30, 2021**

Transfers to Sewer Use Fund

Capital Fund - Storage Building	28,353
Total Transfers to Sewer Use Fund	\$ <u>28,353</u>

Transfers to Town Aid Road Fund

CNR - Snow Plow	880
Total Transfers to Town Aid Road Fund	\$ <u>880</u>

Transfers to/from Capital Reserve

General Fund Reserve	1,433,510
Capital Fund - Open Space - Betty Hudson Property	(1,261)
Capital Fund - Project Planning Fund	4,964
Capital Fund - PW Complex Improvements	(2,093)
Capital Fund - Street Lighting/Lighting Upgrade (Bond Funds)	62,543
Capital Fund - Cold Storage Facility	(4,612)
Capital Fund - Fencing at Bandshell (PAC)	94
Capital Fund - PW Facility Paving & Drainage	(1,992)
Capital Fund - Central School Roof	(2,791)
Capital Fund - School Facility Master Plan	10,549
Capital Fund - District Network Infrastructure	(2,394)
Capital Fund - Underground Storage Tank	(12,171)
CNR Fund - FY16	40,206
CNR Fund - FY17	18,469
CNR - Police Cruisers	(224)
CNR - Building Permit Software	(832)
CNR - Hopbrook Landing Irrigation	48
CNR - Police Body/Dash Cameras	(1,840)
Total Transfers to Capital Reserve	\$ <u>1,540,173</u>

Capital Reserve Summary

Capital Reserve @ 7/1/20	\$ 3,828,456
Transfers to Capital Reserve	<u>1,540,173</u>
Capital Reserve @ 6/30/21	<u>5,368,630</u>

Capital Reserve Breakdown

Assigned	1,760,568
Unassigned	<u>3,608,062</u>
Total Capital Reserve	\$ <u>5,368,630</u>

Board of Finance
TOWN OF SIMSBURY, CONNECTICUT
REGULAR MEETING MINUTES
Tuesday, September 21, 2021 at 5:45 P.M.
Zoom Meeting/Simsbury Community Television Live Stream

PRESENT: Lisa Heavner, Arthur House, Robert Pomeroy, Linda Schofield, Derek Peterson and Kevin Prell.

ALSO PRESENT:

Melissa Appleby, Deputy Town Manager; Sean Askham, Deputy First Selectman; Jackie Battos, Selectman; Maria Capriola, Town Manager; Bob DeCrescenzo, Town Attorney; Mike Glidden, Director of Planning and Community Development; Chris Kachmar, Fiducient Advisors; Wendy Mackstutis, Selectman; Amy Meriwether, Director of Finance; Henry Miga, Building Official; Tyler Polk, Fiducient Advisors; and Eric Wellman, First Selectman;

1. Call to Order - Establish Quorum

Mr. Pomeroy called the meeting to order at 5:47 P.M.

2. Pledge of Allegiance

All present stood for the Pledge of Allegiance.

3. Presentation: Fiducient Advisors

Mr. Kachmar provided an overview on the pension performance summary for the second quarter 2021. He reported that the investment policy for the pension plan is in good working order and they do not have any recommendations for changes. He mentioned from a governance perspective the town is doing everything they would recommend should be done as good fiduciaries. He said all three pension portfolios are relatively close to target and are in good order at they move into year end. Mr. Prell asked about the net contribution number as it appeared to be large in comparison to the number reported since inception, and Mr. Kachmar advised he would review and get back to the board. Ms. Heavner asked for a report over time indicating the investments versus expenses and what they are paying out for retirements. Mr. Kachmar said they can work with Ms. Meriweather and the Millman group to help create this. He reviewed the OPEB portfolio as of the end of June with about \$22M of invested assets and had no further recommendations for the group. Mr. Polk spoke on the defined contribution plans and noted the right types of funds are being offered to the town employees with no recommended changes. He continued the presentation and talked about stable value and went through the balance in each fund. Mr. Pomeroy asked about the transition to ICMA and Mr. Polk stated it went smooth and the fees are lower.

4. Presentation: American Rescue Plan Act (ARPA) Workgroup

Ms. Meriwether provided an overview on the ARPA funding stating Simsbury will be receiving around \$7.5M. They have already received \$3.7M as of June 2021 and the rest is expected in June of 2022. The funds have to be incurred by December 31, 2024 and expended by the end of December 2026. The board has already approved a special revenue fund to put the money into which will include any investment interest. Appropriations will be approved by the Board of Selectmen once the projects are identified by the work group, and then will come to the Board of Finance. Ms. Meriwether gave an overview of guidelines provided by the Department of

Treasury on what the money can and cannot be used for, and once allocated the town is responsible for auditing the use of the funds. Ms. Heavner pointed this out as a risk and asked if the recipients would have the capacity to report and managed sufficiently. Mr. Peterson asked if the money received already has been allocated and Ms. Meriwether said it was not but it is making investment income. Ms. Mackstutis provided a status update of the work group, which was formed on June 14th. They are working closely with Ms. Meriwether to document a list of eligible projects from capital items and items removed during the budget process that may be eligible for the funds. Ms. Heavner recommended a dashboard on the website to give transparency and accountability into the process, and suggested the town adopt the GFOA guiding principles. Ms. Mackstutis reviewed the next steps and a list of stakeholders they would like to get input from. She stated there is not a need to hurry to spend it at the moment as they have until 2024 to allocate it or lose it. Ms. Heavner added that they may need to expand the reach out to groups and get input from a broader audience whose voices haven't been heard before.

5. Supplemental Appropriation Request for Building Division

Mr. Miga provided an overview of the request stating that in the last 3 and a half years the number of permits issued has increased by 44% from 2,033 permits to 2,942 permits and the number of inspections has increased by 36% from 2,131 to 2,914 inspections. He said that the Building Division will need additional contracted services temporary support for the remainder of the fiscal year due to such increase. Mr. Pomeroy asked why the need arose mid-year and what had changed to make it timely and not wait until next year. He also asked would more revenue be generated as a result of a hire, or would it mainly be for workload distribution. Mr. Miga said it costs the town money when inspections are put off or not done in a timely manner. He mentioned the increase in number of permits was somewhat unexpected and the contracted services allocation in their budget was diverted. Mr. Glidden talked about the increase in residential activity due to COVID and said it's continuing to grow as people are home more and working on their houses and selling them. Mr. Pomeroy said he's preferred the hire to be on a contracted bases as opposed to a full-time employee and the money to come out of year end savings. He said as a result he expected the revenue from the department to increase over what was budgeted. Mr. Glidden confirmed they would rather hire a contracted service as opposed to an employee. Ms. Capriola said it's possible they may need to hire a part-time employee, but not a full-time permanent employee, which has to be worked through with the union. Mr. Peterson voiced concerns around hiring a temporary employee and would prefer it to be a contracted person if possible. He also asked if this spend could qualify for the ARPA fund, and Mr. Pomeroy said that this should be explored. The Board of Finance had consensus that this position should not be built into next year's budget and it would be an addition for next year.

MOTION: Ms. Schofield made a motion, effective September 21, 2021 to approve a supplemental appropriation for the Building Division in the amount of \$40,000 and funded out of year end savings. Mr. House seconded the motion. It was discussed. All were in favor and the motion passed unanimously.

6. Supplemental Appropriation Request for Meadowood Acquisition

Ms. Capriola provided a summary of the appropriations made towards the acquisition of Meadowood and the additional funds which need to be accepted and appropriated. Mr. DeCrescenzo added the closing should be ready in the coming week with the deadline being September 30th. Mr. Pomeroy added that TPL was the applicant for the grants, and then transferred them to the town. Ms. Heavner added there will be no change in what taxpayers are contributing. In addition, there is an opportunity going forward to be more transparent in the narrative given for purchases, and to present the total cost including grants.

MOTION: Mr. Prell made a motion, effective September 21, 2021 to approve a supplemental appropriation in the amount of \$2,566,500 for the Meadowood purchase as presented. The total Town appropriation will be \$5,466,500. Ms. Heavner seconded the motion. All were in favor and the motion passed unanimously.

7. Proposed Draft Policy for Budgetary Transfers and Supplemental Appropriations

Mr. Pomeroy said everyone received a copy of the policy since last month's meeting and it's good to outline the process and circumstances for amending the budget via supplemental appropriation or transfers within and between departments during the fiscal year.

MOTION: Ms. Heavner made a motion, effective September 21, 2021 to approve and adopt the Policy for Budgetary Transfers and Supplemental Appropriations. Mr. Prell seconded the motion. All were in favor and the motion passed unanimously.

8. Policy Review

Mr. Pomeroy thanked Ms. Meriwether for researching and documenting the policies and said some will need attention in the intermediate term.

9. Approval of Minutes - August 17, 2021

The minutes from the August 17, 2021, Regular Finance Meeting were approved as submitted.

MOTION: Mr. House made a motion to adopt the minutes from the August 17, 2021, Regular Finance Meeting as submitted. Mr. Prell seconded the motion. All were in favor and the motion passed unanimously.

10. Communications

July 2021 Building Department Report & August 2021 Building Department Report

11. Adjourn

MOTION: Ms. Schofield made a motion to adjourn the meeting at 7:26 P.M. Mr. Prell seconded the motion. All were in favor and the motion passed unanimously.

Respectfully submitted,
Marion Lynott
Commission Clerk

TOWN OF SIMSBURY - BUILDING DEPARTMENT

Monthly Report - September 2021

	Building		Mechanical		Totals				
	Permits Issued	Construction Value	Permits Issued	Construction Value	Total All Permits	Total All Construction Value	Total Actual Receipts	Total Inspections	Total Zoning Compliance
Commercial	4	\$282,000	10	\$57,845	14	339,845			
Residential	80	\$2,430,905	134	\$716,638	214	3,147,543			
Totals	84	\$2,712,905	144	\$774,483					
					228	\$3,487,388	\$45,370	223	56