



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Submission

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November 12, 2020

Ericka Butler
Town Clerk
Simsbury, CT 06070

Dear Ms. Butler:

A **Regular Meeting** of the Board of Finance will be held at **5:45 PM on Tuesday, November 17, 2020**, and broadcast live and rebroadcast as noted above.

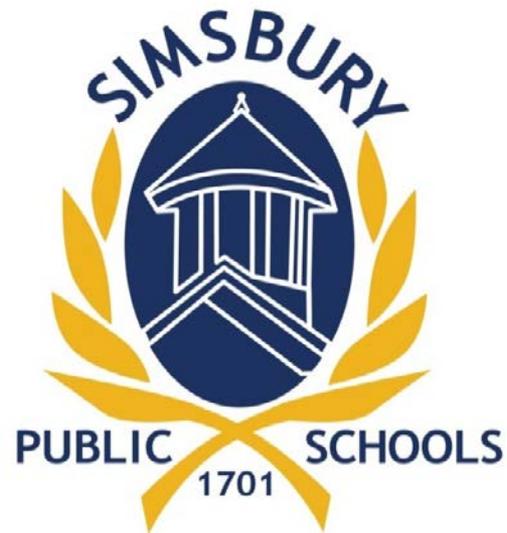
The Agenda is as follows:

1. Call to Order
2. Pledge of Allegiance
3. Presentation: Board of Education Enrollment Overview
4. Approval of Minutes:
 - October 20, 2020
5. Finance Director's Report
6. Town Budget Status Report
7. Supplemental Appropriation – Ice Rink Refrigeration Condensing Unit Replacement
8. Private Duty Fund Transfer
9. Tri-Board Preparation Discussion
10. Proposed 2021 Meeting Dates
11. Board of Education Quarterly Financial Report
12. Board of Education Savings Initiatives
13. Adjourn

Yours Truly,
Robert Pomeroy
Chairman

Board of Finance Regular Meeting Schedule:
12/15/20, 1/19/21

Simsbury Board of Education
Enrollment & Staffing
Overview



Committed to Excellence *Every Day*

Comparison of Actual 10/1 Enrollment

Grade	Actual 10/1/2020	Actual 10/1/2019	Differential
K-6	2018	2038	-20
7-8	633	633	0
9-12	1309	1354	-45
Totals	3960	4025	-65

Comparison of Elementary Enrollment by School

School	Actual 10/1/20	Actual 10/1/19	Differential
Central	376	376	0
Latimer Lane	441	445	-4
Squadron Line	599	601	-2
Tariffville	241	247	-6
Tootin' Hills	361	369	-8
TOTALS K-6	2018	2038	-20

Comparison of Projected vs. Actual Enrollment By School

School	Projected 10/1/20	Actual 10/1/20	Differential
K-6 Overall	2095	2018	-77
Central	391	376	-15
Latimer	467	441	-26
Squadron Line	618	599	-19
Tariffville	244	241	-3
Tootin' Hills	375	361	-14
Henry James	635	633	-2
Simsbury High	1295	1309	+14
Totals	4025	3960	-65

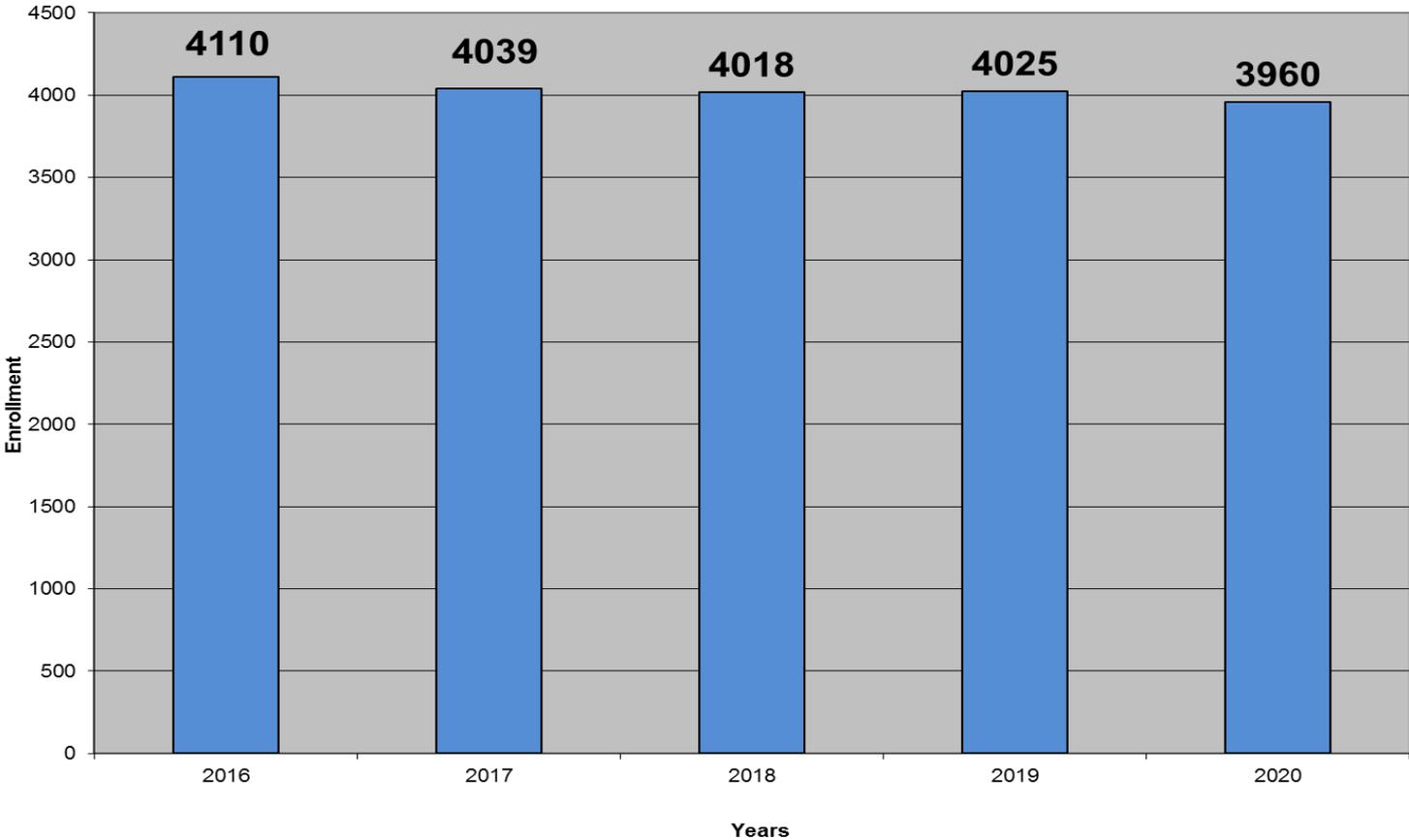
Comparison of Projected vs. Actual Enrollment By Grade

Grade	Projected 10/1/20	Actual 10/1/20	Differential
K	294	252	-42
1	301	288	-13
2	291	286	-5
3	321	302	-19
4	303	308	+5
5	271	267	-4
6	314	315	+1
7	306	305	-1
8	329	328	-1
9	301	320	+19
10	309	302	-7
11	339	345	+6
12	346	342	-4
Totals	4025	3960	-65

Historical Projected Enrollment vs. Actual Enrollment 2010-11 to 2020-21

Year	Projected	Actual	Differential
2020-21	4025	3960	-65
2019-20	4001	4025	+24
2018-19	3996	4018	+22
2017-18	4036	4039	+3
2016-17	4027	4110	+83
2015-16	4140	4133	-7
2014-15	4253	4254	+1
2013-14	4389	4330	-59
2012-13	4559	4501	-58
2011-12	4665	4647	-18
2010-11	4768	4731	-37

5-Year Historical Enrollment Trend



Over this time period, the overall enrollment has declined from 4110 to 3960 a reduction of 150 students, representative of a 3.8% decrease.

Elementary Distance Learning

By Grade	
K	46
1 st	74
2 nd	66
3 rd	63
4 th	63
5 th	48
6 th	<u>39</u>
Total	399

By School	
Central	60
Latimer	87
Squadron	132
Tariffville	52
Tootin'	<u>68</u>
Total	399

Secondary Distance Learning/ Homeschooled Students

HJMS Distance	
7	46
8	<u>50</u>
Total	96

SHS Distance	
9	33
10	51
11	57
12	<u>51</u>
Total	192

Homeschooled Students	
2016-17	24
2017-18	23
2018-19	17
2019-20	20
2020-21	46*

**Among new homeschooled students,
21 of 28 are in Grades K-3*

Board of Finance
TOWN OF SIMSBURY, CONNECTICUT
REGULAR MEETING MINUTES
Tuesday, October 20, 2020 at 5:45 P.M.
Zoom Meeting/Simsbury Community Television Live Stream

PRESENT: Lisa Heavner, Arthur House, Robert Pomeroy, Linda Schofield

ALSO PRESENT: Maria Capriola, Town Manager; Tom Fitzgerald, Management Specialist; Amy Meriwether, Director of Finance/Treasurer; Eric Wellman, First Selectman

1. Call to Order - Establish Quorum

Mr. Pomeroy called the meeting to order at 5:48 P.M.

2. Pledge of Allegiance

All present stood for the Pledge of Allegiance.

3. Presentation: Lockton

Rebecca Plavcan and Tim Hasselman of Lockton introduced themselves. Mr. Hasselman shared a slide presentation entitled, "Town of Simsbury Stop Loss and Financials." He noted the presentation covers stop loss purchasing, budget, budget timing and expectations for the coming year. He began by explaining the stop loss market, noting it is a hardening market. There was brief discussion about the definition of stop loss insurance. Mr. Hasselman explained that stop loss insurance is purchased to protect risk. He added that the pandemic will create a continued hardening. He then provided a stop loss renewal summary, including current state, market responses and next steps. There was discussion about lasers and Mr. Hasselman noted there were no lasers added to the plan. Mr. Hasselman spoke about historical plan performance and provided a chart showing the last two fiscal years and projections for 2020. He spoke about Monte Carlo simulation, a tool used to run simulations to help determine pricing and risk for the appropriate buy for Simsbury.

Ms. Heavner asked about aggregate stop loss and additional reinsurance. Mr. Hasselman indicated stop loss begins at \$275,000 with no cap. Because of the number of participants in the plan and the cost of aggregate stop loss, Mr. Hasselman did not recommend aggregate stop loss or additional reinsurance. Mr. Hasselman noted that Simsbury's current stop loss has a rate cap at 40%.

Next, Mr. Hasselman spoke about cost and plan design benchmarking, pointing out that Simsbury is in line with overall expectations. He further noted Lockton's national purchasing of stop loss and clinical teams on staff that look at any large claims. There was discussion about Simsbury doing eligibility audits and the town's monitoring of change in status.

Mr. Pomeroy asked whether employees need to confirm eligibility on an annual basis at re-enrollment.

Ms. Capriola indicated that they do not. Instead, during re-enrollment employees indicate a change in status or change in plan.

Ms. Schofield noted that if an employee does nothing, they are re-enrolled as is.

Mr. Hasselman discussed the budgetary process and the setting of rates. He indicated it is a fluid process that gets finalized in May.

Ms. Heavner asked about the decision to use health fund balance to offset town and board contributions.

Mr. Hasselman indicated that some towns have an ordinance in place that when there is an excess fund balance above 25% of expected cost, towns use 1/3 of that balance to offset the town and board funding for the coming year.

Ms. Heavner requested a copy of the ordinance.

Mr. Hasselman provided a monthly cost report for medical claims, noting with COVID, towns will see a healthy reserve fund. He then provided a monthly cost report for dental claims, noting a huge drop-off in dental claims during COVID, which will result in a surplus balance. Discussion followed on other employer-sponsored insurance.

Ms. Schofield requested the Town evaluate the use of incentives to encourage employees to buy into other employer sponsored insurance, at no additional cost to the employee, and use Simsbury's plan as a secondary payer. Discussion followed.

Mr. Pomeroy thanked Ms. Plavcan and Mr. Hasselman for their presentation.

4. Approval of Minutes - September 15, 2020

The following change was made to the September 15, 2020 Regular Meeting Minutes:

- *Under Item 6, the last paragraph should read:* "Mr. Pomeroy discussed the timeline for the Board of Finance and the Board of Selectmen to consider the Meadowood Conservation Purchase, the need for public hearings, the positioning of this request versus all the needs of the Town and the Board of Education, and the desire for the request to be considered as part of the overall budget process in the spring. Other members of the Board of Finance concurred. Mr. Pomeroy thanked Ms. Lawler for her presentation."

MOTION: Ms. Schofield made a motion to approve the minutes of the September 15, 2020 Regular Meeting as amended. The motion was seconded by Ms. Heavner. All were in favor and the motion passed unanimously.

5. Finance Director's Report

Ms. Meriwether referenced the listing of grants and donations and the COVID-10 update. On the town side, she noted COVID-19 expenditures for FY 2021 are about \$55,000. She noted a \$10,000 increase in three areas, Resident Assistance, Additional Staff/Overtime and Election

Supplies. She noted Resident Assistance is the food program and gift cards for those affected by the pandemic. The Additional Staff/Overtime relates to election workers. She noted there are significant savings in line items from last year. The current year loss is being covered at this point. The State of CT has allotted the Town \$55,800 for COVID relief and staff is applying for that now. The Town is also granted \$13,738 for election funding and received another election grant in the amount of \$8600. The total amount of funding as of now is about \$78,220, which covers anticipated loss as of now. She also noted staff applied for FEMA funding for some expenditures. This has been difficult as guidance keeps changing. However, gift cards for food purchases will be covered. She noted PPE reimbursement will only be approved for fire and police personnel, not other municipal personnel because they are not emergency related.

On the Board of Education side, Ms. Meriwether reported for FY21 to date, there is about \$800,000 in expenditures. She noted this is a \$20,000 reduction since last reporting and is due to the filling of some vacant positions at lower rates. Those savings offset the new positions created during the year for the five additional teachers for distance learning. Three additional custodians were also hired to keep up with increased cleaning. Between state funding and the non-lapsing available, COVID expenditures are covered as of now, with about \$280,000 left in the non-lapsing account.

Ms. Heavner noted an additional appropriation for COVID-19 expenditures will be needed in November and requested the Town evaluate whether a special revenue fund should be created for state and federal grants received, similar to what the Town did in 2011 during the October Storm.

Ms. Meriwether confirmed that will be on the November agenda.

Mr. Pomeroy requested an update on the Board of Education October count for students for the November meeting. Mr. Pomeroy noted there was a smaller-than-expected enrollment number with a good portion of the decrease from entering kindergarteners.

Ms. Meriwether confirmed that will be added to the November agenda.

Ms. Meriwether next spoke about the pension record keeping request from Mr. Prell regarding whether employees could automatically be enrolled in the voluntary 457 plan. She referenced a letter in the meeting packet from the Town Human Resources Coordinator, who consulted with the Town's labor attorney on this. All employees will be set up with an ICMA account. The Town cannot mandate employee contributions. If any employees do not want to contribute to the plan, they will need to opt out of the plan.

Ms. Schofield noted approval, adding this is good for the employees.

Ms. Meriwether next provided an update on the potential Meadowood acquisition. She noted staff continues to gather research and data. She further noted the Board of Finance requested that this be included in the normal budget process. She referenced preliminary data which is included in the meeting packet.

Ms. Heavner inquired if a motion would be needed to appropriate money for an independent appraisal.

Ms. Capriola noted that Bob Decrescenzo was consulted on this matter and noted the Town has not typically done separate appraisals in the past. She added that TPL is a nonprofit agency working on the Town's behalf and they hired a very reputable appraiser. Mr. Decrescenzo suggested that an appraiser could be hired to conduct a peer review of the methodology that was used, as opposed to starting from scratch. This would be much less costly.

Ms. Heavner suggested looking at this in November and noted the Board would like to understand what the land would be worth without the zoning appraisals. She also asked for clarification on the partial, (versus full), appraisal done.

Ms. Capriola noted that staff can have Ms. Lawler clarify that, adding that having an executive session on this may be appropriate, as well as a joint meeting with the Board of Selectmen and the Board of Finance on this topic.

Lastly, Ms. Meriwether spoke about amendments to the Tax Abatement for Volunteer Firefighter and Ambulance Personnel Ordinance. She noted state legislation changed and allows for increases in tax abatements for volunteer firefighters and ambulance personnel. This has been reviewed by the Board of Selectmen and the Town ordinance has been updated. Due to this update there will be an unbudgeted revenue loss of about \$33,000 in the current fiscal year.

Mr. Pomeroy addressed the topic of abatements in general, noting there needs to be transparency about the taxes that would have been paid and the fact that this is an offset against that. He also spoke about whether this should impact the Fire District tax or the Town tax. Mr. Pomeroy indicated that we should show the taxes that would have been paid gross and the abatements as a line item. He recommended further discussion on this during the budget process.

Ms. Heavner concurred. She noted abatements are often not transparent. She requested a summary of the current abatements, including state mandated abatements, where the Town is forgoing revenue.

6. Proposed General Fund Balance Transfer

Ms. Meriwether noted she spoke with the Town Attorney on this as requested. The regular budget process would follow, the Board of Selectmen would recommend projects and then the Board of Finance would decide how to pay for them, (i.e. tax revenue, General Fund reserves, Capital reserves, etc.). Ms. Meriwether confirmed that Board of Finance appropriations made during the budget making process do not require Board of Selectmen approvals. She prepared scenarios on how much a transfer would equate to at various levels of General Fund reserve balances from a 15% reserve to a 17% reserve. These were included in the meeting packet for review. Questions and discussion followed.

MOTION: Ms. Schofield made a motion to approve the General Fund balance transfer from the General Fund to the Capital Reserve Fund in the amount of \$2M. Discussion followed. Mr. House seconded the motion. All were in favor except Ms. Heavner, who was opposed. The motion passed.

7. Proposed Police Private Duty Fund Transfer

Ms. Meriwether noted the Police Private Duty Fund had a balance of about \$151,000 at the end of FY20. Mr. DeCrescenzo was consulted on whether the Board of Finance could authorize this transfer or if a second approval would be needed by the Board of Selectmen. He noted this does need to go through a formal transfer process in order to be in compliance with General Statutes. Discussion followed. It was agreed that the Board would like to discuss this further with Mr. DeCrescenzo and this item will be on the November agenda.

8. Food Services Discussion

Ms. Meriwether provided a financial statement on the Board of Education's Food Services Fund from FY16 to the end of FY20. She noted this fund has been steady during fiscal years 2015/2016 through 2018/2019 and she reported a significant loss during COVID. There was a fund transfer of \$100,000 from the Board of Education General Fund into the Food Services Fund to make this fund end in a positive position. Because there was such a large loss in FY20, without the help from the Board of Education General Fund, this fund is no longer solvent. She noted this is something to keep an eye on going forward. She also noted the two factors that contributed to the loss in this fund were COVID and the increase in minimum wage. She added there are currently not as many meals being administered by the program, which has impacted the fund. She noted this will be further discussed during the budget season. Discussion followed about the fund balance, food purchasing and federal mandates.

Ms. Schofield requested staff look at contracting out food services.

Ms. Meriwether indicated they would evaluate that during budget season.

Mr. Pomeroy noted the line item, Advanced Meal Pay, at \$403,000 and asked whether the Town is at risk for having to pay that back to people who paid for meals and didn't take them or do they get carry over credit.

Ms. Meriwether confirmed carry over credit, but families can request reimbursements, so there is potential liability there.

9. Town Savings Initiatives

Ms. Meriwether noted the Board of Finance requested a listing of savings initiatives in which the Town has taken part. She referenced a spreadsheet compiled from department heads in the meeting packet.

Mr. Pomeroy asked that board members review these and submit questions for the next meeting.

10. FY22 Budget Policy Discussion

Mr. Pomeroy noted this is an effort to quantify the important aspects the Board of Finance will present at the Tri-Board meeting and the structure around which a budget will be made. He asked that members be prepared to discuss this at the November meeting in order to give policy or guidelines to the Board of Education and the Board of Selectmen before the Tri-Board meeting. Mr. Pomeroy indicated he felt this might be better as a guidance document or framework instead of a policy. Mr. Pomeroy emphasized the goal is for the boards to come up

with expense budgets to help us get to our target. The mill rate is a product or result of balancing expenses, forecasted revenues through taxes and the decision of where we need the fund balance to be, based on a target basis. Mr. Pomeroy suggested the boards look at expense budgets holistically to get to the most efficient way to spend money. He noted the Board of Finance has many decisions to make during the budget process including pension investment assumptions, mortality adjustments and debt service numbers.

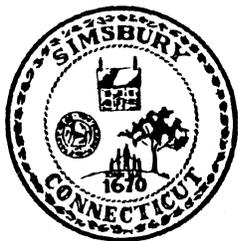
Ms. Heavner added that benchmarking with other towns should be looked at. She also encouraged Board of Education and Board of Selectmen members to let the Board of Finance know if there are any factors not being considered which should be, as this is a collaborative effort.

11. Adjourn

MOTION: Ms. Heavner made a motion to adjourn at 7:32 P.M. Mr. House seconded the motion. All were in favor and the motion passed unanimously.

Respectfully submitted,

Karen Haberlin
Commission Clerk



Town of Simsbury

933 HOPMEADOW STREET ~ SIMSBURY, CONNECTICUT 06070

To: Board of Finance
From: Amy Meriwether, Finance Director/Treasurer
CC: Maria Capriola, Town Manager
Date: November 17, 2020
Re: Finance Director's Report

Grants and Donations

Below is a listing of donations and grant applications approved by the Board of Selectmen their meetings from October 26, 2020 – November 9, 2020:

- 2021 Click-It or Ticket Enforcement Grant – Up to \$8,000 in overtime costs to conduct dedicated safety belt enforcement patrols.
- Building Resilient Infrastructure and Communities (BRIC) Grant – Estimated to fund 75% of the engineering and construction cost to upgrade the berm around the perimeter of the Water Pollution Control Facility to protect the infrastructure from a 100 year flood. In 2020 FEMA updated the Flood Mapping in Simsbury and raised the elevation of a 100 year flood by two feet.
- Emergency Management Performance Grant – This grant application was approved by the Board of Selectmen on September 29, 2020. However, staff was notified by the Department of Emergency Services and Public Protection, Division of Emergency Management and Homeland Security received supplemental funding under the Emergency Management Performance Grant for activities related to COVID-19. The State approved an additional \$994,698 to pass through to the local municipalities. This would be a 100% grant that does not require a match. Final dollars to the Town of Simsbury have not been determined. This is a pass thru grant to the Simsbury Fire District.
- STEAP Grant – The Town has been notified that we were awarded \$128,000 by the State to conduct various accessibility improvements and lightning protection at the Performing Arts facility.

COVID-19 Related Items Update

Below is a breakdown of unbudgeted expenditures, unanticipated revenue losses and savings estimates associated with COVID-19:

Town - COVID-19 Impact				
		Actual @ 6/30/20 (1)	FY21 To Date	Fund Impacted
Library Revenue Loss	\$	(11,129.29)	\$ -	General Fund
Building Rent Revenue Loss		(6,750.00)	-	General Fund
Resident Assistance	*	(52,051.18)	(20,429.34)	Social Services Special Revenue Fund
PPE (Gloves, Masks, sanitizer, plexiglass)	*	(14,376.82)	(2,517.16)	General Fund
Cleaning Supplies	*	(5,196.26)	(203.24)	General Fund
Food Distribution/Curbside Services	*	(929.85)	-	General Fund
Signage	*	(2,893.87)	(758.85)	General Fund
Additional Staff/Overtime	*	(11,653.87)	(11,541.80)	General Fund
Technology	*	(2,332.35)	-	General Fund
Legal	*	(715.00)	-	General Fund
Election Supplies	*	-	(35,700.00)	General Fund
Total Expenses & Loss in Revenues		(108,028.49)	(71,150.39)	
Staff Savings		30,899.20	-	General Fund
Conference & Education Savings		35,396.85	-	General Fund
Cancelled Referendum Savings		6,432.88	-	General Fund
Land Record Revenue Increase	**	12,976.00	-	General Fund
Total Savings		85,704.93	-	
Net Savings (Loss) to the Town	\$	(22,323.56)	\$ (71,150.39)	
* Submitting for Reimbursement				
** Due to low interest rates				

The Town received notification from the Secretary of the State that the Town of Simsbury can expect to receive \$13,738 in grant funding for assistance with the upcoming elections. The Town has already received \$8,682 from Center for Tech and Civic Life COVID-19 Response Safe Elections Grant, as reported at your last meeting. Remaining expenditures are expected to be reimbursed by a combination of funding from FEMA and the State of CT.

The State of CT allocated \$55,800 in funding for the Town of Simsbury to reimburse COVID expenditures through 6/30/20. Staff has submitted the required documentation to the State to obtain these funds and currently awaiting a response from the State.

Lastly, the Town has submitted COVID expenditures to FEMA for reimbursement. At this point it is unclear what expenditures will be reimbursed.

Board of Education - COVID-19 Impact

Expense/Program	Actual @ 6/30/20	FY21 To Date	Fund Impacted
Athletics Programs Revenue Loss (Pay to Play)	\$ (110,270.47)	\$ -	General Fund
Food Services Program Loss	(100,000.00)	-	General Fund
Desks	(55,750.00)	(5,915.00)	General Fund
Desk Shields	-	(76,460.52)	General Fund
PPE (Gloves, Masks, sanitizer, plexiglass)	(55,146.55)	(37,716.96)	General Fund
Cleaning Supplies	(39,537.01)	(28,918.71)	General Fund
Laptops	(16,904.63)	-	General Fund
Chromebooks/IPADS and Cases	(8,324.31)	(196,998.30)	General Fund
Distance Learning Software & Supplies	(7,662.94)	(70,663.55)	Grant Fund/General Fund
Signage	(2,427.06)	(5,184.71)	General Fund
Staff Time (Cleaning, Opening Prep Etc)	(1,768.81)	(51,120.71)	General Fund
Hot Spots	(992.32)	(2,087.40)	General Fund
			Capital Fund/General
Ventilation	-	(92,380.74)	Fund
Speakerphones, Headsets, Adapters, Micropones	-	(56,282.37)	General Fund
Tents	-	(32,309.39)	General Fund
Portable Sinks	-	(20,100.97)	General Fund
USB Charging Stations	-	(9,029.36)	General Fund
Instructional Supplies (Outdoor Learning)	-	(4,889.35)	General Fund
Teacher Carts	-	(5,930.48)	General Fund
Report Card Software	-	(3,000.00)	General Fund
Recess Equipment & Supplies	-	(3,514.60)	General Fund
Personnel	-	(120,000.00)	General Fund
Total Expenses & Loss in Revenues	(398,784.10)	(822,503.12)	
Transportation Savings	476,356.84	-	General Fund
Substitute Teacher Savings	162,378.32	-	General Fund
Instructional Supply Savings	113,690.24	-	General Fund
Conference & Education Savings	53,642.30	-	General Fund
Utilities Savings	126,842.23	-	General Fund
Total Savings	932,909.93	-	
Net Savings (Loss) to the Board of Education	\$ 534,125.83	\$ (822,503.12)	

The Board of Education has been awarded \$375,508 in State Funding for the reimbursement of COVID related expenditures. The remaining operating shortfall for FY21 is anticipated to be covered by the Non-Lapsing Fund. There currently \$651,308 available in the Board of Education Non-Lapsing Fund. After deduction unfunded COVID expenditures, the remaining balance in the Non-Lapsing Fund is expected to be about \$264,000.



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Budget Status Report
2. **Date of Board Meeting:** November 17, 2020
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**
No action is requested for this agenda item.
5. **Summary of Submission:**

General Fund Overview

As of September 30, 2020, revenues total \$51,947,110 or 51% of the budget. Insurance refunds totaling \$37,270 exceeded budgetary estimates of \$27,500 by \$9,770. Finance department revenues were less than the same period in the prior year by \$264,006. This is due to a significant decrease in the Town's interest income as a result of COVID-19. At present it does not appear the Town will meet the budgeted investment income of \$400,000. However, Building department and Town Clerk revenues are likely to exceed budgetary estimates.

As of September 30, 2020, expenditures total \$22,807,693 or 22% of budget. Expenditures are currently proceeding in accordance with budget. The Police department expenditures were less than the same period in the prior year by \$132,843. This is due to a decrease in payroll expenditures, a decrease in overtime expenditures and the timing of a large gasoline payment made in the prior year that has not been made as of yet in the current year.

Capital Funds Overview

A summary of all capital projects is included with this submission.

Parks and Recreation (Simsbury Farms) Fund

Parks and Recreation fund revenues exceeded expenditures by \$139,714 as of September 30, 2020. Fund balance increased from \$62,833 to \$202,547.

Current year revenues were \$142,412 less than the same period in the prior year. This is due to a significant decrease in revenues from Special Programs and Day Camps that were either cancelled or reduced because of COVID-19.

Current year expenditures were \$13,507 less than the same period in the prior year. Complex Maintenance and Special Program expenditures decreased \$16,928 and \$92,763, respectively, as a result of the decreased camps and activities available during COVID-19. Golf expenditures increased

by \$92,643 compared to the same period in the prior year. This is due to a large equipment purchase, increased pension contribution and the timing of a large gasoline payment made in the prior year that has not been made as of yet in the current year.

Health Insurance Fund

The Health Insurance Fund revenues exceeded expenditures by \$328,818 as of September 30, 2020. Fund balance increased from \$3,728,490 to \$4,057,309. Reserves as of September 30, 2020 totaled \$4,706,309, or 32% of expected claims. The Town's health insurance consultants recommend reserves at 20-25% of expected claims. As of result of COVID-19, many doctor's appointments and medical procedures need(ed) to be rescheduled. Staff will be monitoring claims closely to see if there will be an offsetting increase in the current year.

Sewer Use Fund

The Sewer Use Fund revenues exceeded expenditures by \$1,765,508 as of September 30, 2020. Fund balance increased from \$6,889,391 to \$8,654,900. This is mainly due to 83% of revenues being received while only 23% of expenditures have been incurred.

6. Financial Impact:

None

7. Description of Documents Included with Submission:

- General Fund Statement of Revenues
- General Fund Statement of Expenditures
- Simsbury Farms Statement of Revenues, Expenditures and Changes in Fund Balance
- Health Insurance Fund Statement of Revenues, Expenditures and Changes in Fund Balance
- Residential Property Statement of Revenues, Expenditures and Changes in Fund Balance
- Sewer Use Fund Statement of Revenues, Expenditures and Changes in Fund Balance
- Sewer Assessment Fund
- Special Revenue Funds Statement of Revenues, Expenditures and Changes in Fund Balance
- Trust Funds Statement of Revenues, Expenditures and Changes in Fund Balance
- Pension Funds Statements of Revenues, Expenditures and Changes in Fund Balance
- Capital Projects Summary
- Capital Non-Recurring Fund Summary

**Town of Simsbury
General Fund
Statement of Revenues
For the Period Ended September 30, 2020
With Comparative Totals For the Period Ended September 30, 2019**

	2021 Budget	2021 Actual	Budget Variance	Percent of Budget	2020 Actuals	Variance
General Government						
Tax Department	\$ 92,952,778	\$ 50,658,464	\$ (42,294,314)	54%	\$ 49,655,009	\$ 1,003,455
Building Department	504,000	286,145	(217,855)	57%	142,782	143,363
Finance Department	623,631	148,062	(475,569)	24%	412,068	(264,006)
Town Clerk	588,669	248,680	(339,989)	42%	196,733	51,947
Town Manager's Office	281,155	120,284	(160,871)	43%	120,003	281
Information Technology	168,983	34,557	(134,426)	20%	36,273	(1,716)
Land Use Commission	25,000	6,952	(18,048)	28%	5,528	1,424
Insurance Refunds	27,500	37,270	9,770	136%	59,423	(22,153)
Assessor's Office	5,800	-	(5,800)	0%	-	-
Total General Government	95,177,516	51,540,414	(43,637,102)	54%	50,627,820	912,594
Public Safety						
Police Department	194,564	31,554	(163,010)	16%	32,235	(681)
Animal Control	500	45	(455)	9%	135	(90)
Total Public Safety	195,064	31,599	(163,465)	16%	32,370	(771)
Public Works						
Engineering	20,050	-	(20,050)	0%	101	(101)
Eno Memorial Hall	7,000	-	(7,000)	0%	1,075	(1,075)
Highway Department	2,000	-	(2,000)	0%	-	-
Landfill	1,200	-	(1,200)	0%	520	(520)
Total Public Works	30,250	-	(30,250)	0%	1,696	(1,696)
Health & Welfare						
Elderly/Handicapped Transport	40,720	-	(40,720)	0%	-	-
Total Health & Welfare	40,720	-	(40,720)	0%	-	-
Culture & Recreation						
Parks & Recreation	224,499	44,833	(179,666)	20%	45,338	(505)
Library	16,740	176	(16,564)	1%	4,886	(4,710)
Community Gardens	2,500	-	(2,500)	0%	-	-
Miscellaneous	-	-	-	#DIV/0!	-	-
Memorial Pools & Fields	3,400	577	(2,824)	17%	2,291	(1,715)
Total Culture & Recreation	247,139	45,586	(201,554)	18%	52,515	(6,929)
Education						
Board of Education	6,426,589	10,244	(6,416,345)	0%	30,220	(19,977)
Total Education	6,426,589	10,244	(6,416,345)	0%	30,220	(19,977)
Intergovernmental						
Transfer In - Belden Trust	16,100	16,100	-	100%	7,000	9,100
Transfer In - Capital Project Funds	303,168	303,168	-	0%	-	303,168
Total Intergovernmental	319,268	319,268	-	100%	7,000	312,268
Total Revenues	\$ 102,436,546	\$ 51,947,110	\$ (50,489,436)	51%	\$ 50,751,621	1,195,489

Town of Simsbury
General Fund
Statement of Expenditures
For the Period Ended September 30, 2020
With Comparative Totals For the Period Ended September 30, 2019

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>Budget</u> <u>Variance</u>	<u>Percent of</u> <u>Budget</u>	<u>2020</u> <u>Actual</u>	<u>Actuals</u> <u>Variance</u>
General Government						
Town Manager's Office	\$ 486,444	\$ 103,248	\$ (383,196)	21%	\$ 108,272	\$ (5,024)
Planning Department	371,788	68,009	(303,779)	18%	75,976	(7,967)
Finance Department	416,887	95,648	(321,239)	23%	74,274	21,374
Information Technology	343,282	79,414	(263,868)	23%	62,777	16,637
Building Department	287,666	57,949	(229,717)	20%	68,697	(10,748)
Assessor's Office	298,020	56,366	(241,654)	19%	67,762	(11,396)
Town Clerk	240,183	54,769	(185,414)	23%	50,767	4,003
Tax Department	186,927	58,834	(128,093)	31%	57,509	1,325
Legal Services	151,000	40,951	(110,049)	27%	42,087	(1,137)
Elections Administration	132,100	37,589	(94,511)	28%	16,615	20,974
Community Services	129,252	63,552	(65,700)	49%	77,104	(13,552)
Administrative Services	109,236	28,599	(80,637)	26%	21,502	7,097
Board of Finance	45,835	15,887	(29,948)	35%	15,587	300
Economic Development Commission	50,650	50,000	(650)	99%	45,000	5,000
Land Use Commission	20,200	9,513	(10,687)	47%	1,374	8,139
Regional Probate Court	9,502	-	(9,502)	0%	-	-
Public Buildings Commission	1,625	606	(1,019)	37%	355	251
Tourism Commission	500	-	(500)	0%	-	-
Total General Government	<u>3,281,097</u>	<u>820,934</u>	<u>(2,460,163)</u>	<u>25%</u>	<u>785,657</u>	<u>35,277</u>
Public Safety						
Police Department	4,923,162	1,111,311	(3,811,851)	23%	1,244,155	(132,843)
Dispatch	560,427	111,014	(449,413)	20%	110,738	276
Animal Control	75,376	18,165	(57,211)	24%	19,318	(1,153)
Emergency Management	6,685	-	(6,685)	0%	-	-
Total Public Safety	<u>5,565,650</u>	<u>1,240,490</u>	<u>(4,325,160)</u>	<u>22%</u>	<u>1,374,211</u>	<u>(133,720)</u>
Public Works						
Highway Department	3,055,180	855,432	(2,199,748)	28%	845,541	9,891
Buildings & Maintenance	504,088	104,681	(399,407)	21%	106,251	(1,570)
Engineering	286,290	70,435	(215,855)	25%	42,863	27,572
Public Works Administration	290,377	60,742	(229,635)	21%	59,152	1,589
Town Office Buildings	149,408	30,799	(118,609)	21%	24,022	6,776
Library	144,460	21,607	(122,853)	15%	30,458	(8,852)
Eno Memorial Hall	78,975	7,189	(71,786)	9%	9,291	(2,102)
Landfill	69,000	4,601	(64,399)	7%	72	4,529
Other Buildings	28,990	1,897	(27,093)	7%	3,429	(1,532)
	<u>4,606,768</u>	<u>1,157,382</u>	<u>(3,449,386)</u>	<u>25%</u>	<u>1,121,081</u>	<u>36,302</u>
Health & Welfare						
Social Service Administration	299,232	64,086	(235,146)	21%	64,945	(860)
Transportation Services	162,670	21,226	(141,444)	13%	21,566	(341)
Senior Center Services	150,927	25,406	(125,521)	17%	35,496	(10,091)
Health Department	162,364	81,182	(81,182)	50%	75,480	5,702
Total Health & Welfare	<u>775,193</u>	<u>191,899</u>	<u>(583,294)</u>	<u>25%</u>	<u>197,488</u>	<u>(5,589)</u>
Culture & Recreation						
Library	1,546,172	374,339	(1,171,833)	24%	351,543	22,795
Parks & Open Space	853,962	174,478	(679,484)	20%	178,296	(3,818)
Memorial Pool	66,934	43,097	(23,837)	64%	41,605	1,492
Recreation Administration	55,010	11,699	(43,311)	21%	12,106	(408)
Memorial Field	33,900	7,922	(25,978)	23%	4,680	3,242
Beautification Committee	4,800	(39)	(4,839)	-1%	271	(311)
Total Culture & Recreation	<u>2,560,778</u>	<u>611,495</u>	<u>(1,949,283)</u>	<u>24%</u>	<u>588,502</u>	<u>22,993</u>

**Town of Simsbury
General Fund
Statement of Expenditures
For the Period Ended September 30, 2020
With Comparative Totals For the Period Ended September 30, 2019**

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Budget Variance</u>	<u>Percent of Budget</u>	<u>2020 Actual</u>	<u>Actuals Variance</u>
Education						
Board of Education	72,860,444	13,710,581	(59,149,863)	19%	13,110,141	600,440
Total Education	<u>72,860,444</u>	<u>13,710,581</u>	<u>(59,149,863)</u>	<u>19%</u>	<u>13,110,141</u>	<u>600,440</u>
Intergovernmental						
Employee Benefits	5,960,720	2,707,870	(3,252,850)	45%	2,421,373	286,497
Transfer Out - Capital Projects		-	-	#DIV/0!	710,000	(710,000)
Transfer Out - Health Insurance Fund		-	-	#DIV/0!	850,000	-
Liability Insurance	464,620	283,696	(180,925)	61%	277,864	5,832
Transfer Out - Simsbury Farms	185,000	185,000	-	100%	180,000	5,000
Transfer Out - 350th Special Revenue Fund		-	-	#DIV/0!	-	-
Transfer Out - MSP Senior Fund	10,480	10,480	-	100%	-	10,480
Transfer Out - Youth Service Bureau	8,000	8,000	-	100%	-	8,000
Transfer Out - Athletics Field	2,250	2,250	-	100%	-	2,250
Contingency Reserve	172,331	-	(172,331)	0%	-	-
Transfer Out - CNR 2016		-	-	#DIV/0!	83,250	(83,250)
Transfer Out - CNR 2019	83,250	83,250	-	100%	83,250	-
Transfer Out - CNR 2020	83,250	83,250	-	100%	208,340	(125,090)
Transfer Out - CNR 2021	193,700	193,700	-	100%	-	193,700
Transfer Out - CNR 2018	83,250	83,250	-	100%	83,250	-
Transfer Out - CNR 2017	68,300	68,300	-	100%	68,300	-
Total Intergovernmental	<u>7,315,151</u>	<u>3,709,046</u>	<u>(3,606,105)</u>	<u>51%</u>	<u>4,965,626</u>	<u>(406,581)</u>
Debt Service						
Principal	4,315,000	1,125,000	(3,190,000)	26%	1,595,000	(470,000)
Interest	1,156,465	240,865	(915,600)	21%	108,100	132,765
Total Debt Service	<u>5,471,465</u>	<u>1,365,865</u>	<u>(4,105,600)</u>	<u>25%</u>	<u>1,703,100</u>	<u>(337,235)</u>
Total Expenditures	<u>\$ 102,436,546</u>	<u>\$ 22,807,693</u>	<u>\$ (79,628,853)</u>	<u>22%</u>	<u>\$ 23,845,806</u>	<u>\$ (188,113)</u>

Town of Simsbury
Simsbury Farms
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020
With Comparative Totals for the Period Ended September 30, 2019

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>	<u>Actuals</u> <u>Variance</u>
Revenues				
Recreation Programs				
Special Programs	\$ 320,961	68,300	\$ 166,376	\$ (98,077)
Day Camps	183,620	79,838	118,394	(38,556)
Miscellaneous	5,000	-	18	(18)
Total Recreation Programs	<u>509,581</u>	<u>148,138</u>	<u>284,787</u>	<u>(136,650)</u>
Simsbury Farms Complex				
Skating	220,000	525	5,770	(5,245)
Simsbury Farms Pools	226,979	39,361	85,172	(45,811)
Vending	24,500	4,172	12,980	(8,808)
Court Rental	22,500	-	40	(40)
Apple Barn Rental	4,500	-	720	(720)
Total Simsbury Farms Complex	<u>498,479</u>	<u>44,058</u>	<u>104,681</u>	<u>(60,623)</u>
Golf Course				
Golf Course Fees	914,500	444,483	383,357	61,126
Golf Surcharge	59,000	31,568	24,283	7,285
Restaurant	26,500	-	18,550	(18,550)
Total Golf Course	<u>1,000,000</u>	<u>476,051</u>	<u>426,190</u>	<u>49,861</u>
Intergovernmental				
Transfer In - General Fund	185,000	185,000	180,000	5,000
Total Intergovernmental	<u>185,000</u>	<u>185,000</u>	<u>180,000</u>	<u>5,000</u>
Total Revenues	<u>2,193,060</u>	<u>853,247</u>	<u>995,659</u>	<u>(142,412)</u>
Expenditures				
Golf Course	1,001,872	387,492	294,849	92,643
Simsbury Farms Complex	518,759	177,030	193,958	(16,928)
Special Programs	367,816	88,559	181,323	(92,763)
Simsbury Farms Administration	249,334	60,451	56,910	3,541
Total Expenditures	<u>2,137,781</u>	<u>713,533</u>	<u>727,040</u>	<u>(13,507)</u>
Net Change in Fund Balance	55,279	139,714	268,619	
Fund Balance - 7/1	62,833	62,833	68,830	
Fund Balance - 9/30	\$ <u>118,112</u>	\$ <u>202,547</u>	\$ <u>337,449</u>	

Fund Balance Breakdown:

Designated for Golf	92,260	77,484
Unassigned	110,287	259,965

Town of Simsbury
Health Insurance Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020
With Comparative Totals For the Period Ended September 30, 2019

	<u>2021</u> <u>Budget</u>	<u>2021</u> <u>Actual</u>	<u>Budget</u> <u>Variance</u>	<u>2020</u> <u>Actual</u>	<u>Actuals</u> <u>Variance</u>
Revenues					
Premiums	\$ 15,337,596	3,749,429	\$ (11,588,167)	\$ 3,699,601	\$ 49,828
H.S.A Funding	604,000	312,517	(291,483)	283,000	29,517
Rx Reimbursement	484,243	-	(484,243)	-	-
Insurance Refunds	-	64,689	64,689	-	64,689
Interest on Investments	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Total Revenues	<u>16,425,839</u>	<u>4,126,635</u>	<u>(12,299,204)</u>	<u>3,982,601</u>	<u>144,034</u>
Expenditures					
Claims	14,768,298	3,168,897	(11,599,401)	3,070,080	98,817
H.S.A Funding	604,000	312,517	(291,483)	283,000	29,517
ASO Fees/Admin Fees	451,969	117,904	(334,065)	117,500	404
Stop Loss Insurance	601,200	198,499	(402,701)	123,480	75,019
Total Expenditures	<u>16,425,467</u>	<u>3,797,816</u>	<u>(12,627,651)</u>	<u>3,594,060</u>	<u>203,757</u>
Operating Transfers					
Transfer In	-	-	-	850,000	(850,000)
Total Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>850,000</u>	<u>(850,000)</u>
Net Change in Fund Balance	372	328,818	328,446	1,238,541	(909,723)
Fund Balance - 7/1	<u>3,728,490</u>	<u>3,728,490</u>		<u>1,482,407</u>	
Fund Balance - 9/30	<u>\$ 3,728,862</u>	<u>\$ 4,057,309</u>		<u>\$ 2,720,948</u>	
IBNR Liability Balance	649,000	649,000		719,517	
Fund Balance	<u>3,728,862</u>	<u>4,057,309</u>		<u>2,720,948</u>	
Total Reserve	<u>4,377,862</u>	<u>4,706,309</u>		<u>3,440,465</u>	

Town of Simsbury
Residential Rental Property Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020
With Comparative Totals For the Period Ended September 30, 2019

	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>Budget Variance</u>	<u>2020 Actual</u>	<u>Actuals Variance</u>
Revenues					
Rental Income	\$ 67,940	18,890	\$ (49,050)	\$ 17,625	\$ 1,265
Total Revenues	67,940	18,890	(49,050)	17,625	1,265
Expenditures					
Operating					
Contractual Services	15,450	-	(15,450)	-	-
Facilities Maintenance	1,800	-	(1,800)	(210)	210
Building Improvements	15,000	(1,710)	(16,710)	217	(1,927)
Water Charges	1,250	246	(1,004)	-	246
Sewer Use Fees	1,100	4,950	3,850	968	3,982
Equipment Maintenance	1,250	293	(957)	-	293
Electric	1,000	-	(1,000)	-	-
Building Supplies	500	-	(500)	-	-
Total Operating	<u>37,350</u>	<u>3,779</u>	<u>(33,571)</u>	<u>975</u>	<u>2,805</u>
Debt Service					
Principal	8,192	4,096	(4,096)	2,015	2,081
Interest	330	165	(165)	115	49
Total Debt Service	<u>8,522</u>	<u>4,261</u>	<u>(4,261)</u>	<u>2,131</u>	<u>2,131</u>
Total Expenditures	45,872	8,040	(37,832)	3,105	4,935
Net Change in Fund Balance	22,068	10,850	(11,218)	14,520	(3,670)
Fund Balance - 7/1	357,738	357,738		340,995	
Fund Balance - 9/30	\$ 379,806	\$ 368,588		\$ 355,514	

Town of Simsbury
Sewer Use Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020
With Comparative Totals For the Period Ended September 30, 2019

	2021 Budget	2021 Actual	Budget Variance	Percent of Budget	2020 Actual	Actuals Variance
Revenues						
Assessments	\$ 2,645,997	2,627,963	\$ (18,034)	99%	\$ 2,571,033	\$ 56,931
WPCA Fees	505,903	275,293	(230,610)	54%	166,565	108,728
Intergovernmental Revenues	409,927	102,482	(307,445)	25%	102,482	-
Interest & Liens	22,212	1,980	(20,232)	9%	6,386	(4,406)
Miscellaneous Grant	22,000	-	(22,000)	0%	50,325	(50,325)
Interest on Investments	7,997	1,986	(6,011)	25%	11,992	(10,006)
Miscellaneous			-	0%	294	(294)
Total Revenues	3,614,036	3,009,704	(604,332)	83%	2,909,075	100,629
Expenditures						
Operating						
Salaries & Wages	916,949	188,398	(728,551)	21%	172,130	16,269
Utilities	580,412	70,951	(509,461)	12%	36,480	34,471
Benefits	506,046	217,586	(288,460)	43%	179,237	38,350
Supplies	132,290	43,356	(88,934)	33%	8,830	34,527
Public Agency Support	115,000	-	(115,000)	0%	114,483	(114,483)
Machinery & Equipment	88,500	173	(88,327)	0%	66	107
Program Services	71,022	26,367	(44,655)	37%	9,697	16,670
Consultant	48,000	48	(47,952)	0%	629	(581)
Sewer Extensions	32,000	-	(32,000)	0%	-	-
Equipment & Vehicle Maintenance	30,240	4,842	(25,398)	16%	309	4,533
Insurance	37,170	-	(37,170)	0%	-	-
Facilities Maintenance	17,400	991	(16,409)	6%	4,929	(3,938)
Travel & Conferences	6,565	-	(6,565)	0%	50	(50)
Dues & Subscriptions	1,620	180	(1,440)	11%		180
Total Operating	2,583,214	552,894	(2,028,880)	21%	526,840	26,054
Debt Service						
Principal	1,104,654	274,097	(830,557)	25%	268,674	5,423
Interest	160,553	42,204	(118,349)	26%	47,627	(5,423)
Total Debt Service	1,265,207	316,302	-	25%	316,302	0
Total Expenditures	3,848,421	869,196	(2,979,225)	23%	843,142	26,054
Operating Transfers						
Transfers In		-	-	0%		-
Transfers Out	(375,000)	(375,000)	-	0%	(350,000)	(25,000)
Total Operating Transfers	(375,000)	(375,000)	-	0%	(350,000)	(25,000)
Net Change in Fund Balance	(609,385)	1,765,508	2,374,893		1,715,933	
Fund Balance - 7/1	6,889,391	6,889,391			6,406,503	
Fund Balance - 9/30	\$ 6,280,006	\$ 8,654,900			\$ 8,122,436	

Town of Simsbury
Sewer Assessment Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020
With Comparative Totals for the Period Ended September 30, 2019

	<u>2021</u>	<u>2020</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	
Revenues			
Assessments	\$ 8,949	\$ 7,969	\$ (981)
Interest & Liens	155	6,786	6,630
Interest on Investments	453	5,372	4,919
	<u>9,558</u>	<u>20,126</u>	<u>10,568</u>
Total Revenues			
Expenditures	-	-	-
Net Change in Fund Balance	9,558	20,126	10,568
Fund Balance - 7/1	<u>1,413,693</u>	<u>1,146,957</u>	
Fund Balance - 9/30	<u>\$ 1,423,251</u>	<u>\$ 1,167,083</u>	

**Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020**

	<u>Library Programs</u>	<u>Police Community Services</u>	<u>Narcotics Task Force</u>	<u>D.A.R.E. Program</u>
Revenues				
Grants	\$ -	\$ 4,139	\$ -	\$ -
Donations	610	317	-	-
Intergovernmental Revenues	-	-	938	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Miscellaneous	-	450	-	-
Total Revenues	610	4,906	938	-
Expenditures				
Contractual Services	-	-	-	-
Supplies & Materials	799	(151)	-	-
Program Services	-	525	-	-
Facilities Maintenance	-	-	-	-
Utilities	-	-	-	-
Public Agency Support	-	-	-	-
Machinery & Equipment	-	-	-	-
Total Expenditures	799	374	-	-
Net Change in Fund Balance	(189)	4,532	938	-
Fund Balance - 7/1	74,948	44,667	16,237	1,243
Fund Balance - 9/30	\$ 74,759	\$ 49,199	\$ 17,175	\$ 1,243

**Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020**

	Police Block Grant	Police Vehicles	Police Special Duty	Social Services Programs
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	15,194
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	119,548	-
Interest on Investments	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	-	-	119,548	15,194
Expenditures				
Contractual Services	-	-	-	-
Supplies & Materials	-	-	-	11,433
Program Services	-	-	112,833	29,327
Facilities Maintenance	-	-	-	-
Utilities	-	-	-	-
Public Agency Support	-	-	-	-
Machinery & Equipment	-	-	-	-
Total Expenditures	-	-	112,833	40,760
Net Change in Fund Balance	-	-	6,715	(25,566)
Fund Balance - 7/1	9,704	64,632	151,328	153,874
Fund Balance - 9/30	\$ 9,704	\$ 64,632	\$ 158,043	\$ 128,308

Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020

	<u>Community Development Grant</u>	<u>Town Aid Road</u>	<u>Preservation of Historic Documents</u>	<u>Town Clerk LOCIP</u>
Revenues				
Grants	\$ -	\$ 186,744	\$ -	\$ -
Donations	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	10,590	2,205
Interest on Investments	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>186,744</u>	<u>10,590</u>	<u>2,205</u>
Expenditures				
Contractual Services	-	-	-	-
Supplies & Materials	-	-	-	-
Program Services	-	-	3,920	-
Facilities Maintenance	-	-	-	-
Utilities	-	-	-	-
Public Agency Support	-	-	-	-
Machinery & Equipment	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>3,920</u>	<u>-</u>
Net Change in Fund Balance	-	186,744	6,670	2,205
Fund Balance - 7/1	<u>234,142</u>	<u>853,533</u>	<u>14,399</u>	<u>51,436</u>
Fund Balance - 9/30	<u>\$ 234,142</u>	<u>\$ 1,040,277</u>	<u>\$ 21,069</u>	<u>\$ 53,641</u>

Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020

	<u>Expanded Dial-A-Ride</u>	<u>Incentive Housing</u>	<u>Dog Park</u>	<u>Regional Probate</u>
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
Donations	-	-	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	655	-	-	-
Interest on Investments	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>655</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures				
Contractual Services	1,088	-	-	-
Supplies & Materials	205	-	-	3,417
Program Services	-	-	-	-
Facilities Maintenance	-	-	-	-
Utilities	-	-	-	-
Public Agency Support	-	-	-	-
Machinery & Equipment	-	-	-	-
Total Expenditures	<u>1,293</u>	<u>-</u>	<u>-</u>	<u>3,417</u>
Net Change in Fund Balance	(638)	-	-	(3,417)
Fund Balance - 7/1	<u>87,579</u>	<u>8,826</u>	<u>3,748</u>	<u>26,164</u>
Fund Balance - 9/30	<u>\$ 86,941</u>	<u>\$ 8,826</u>	<u>\$ 3,748</u>	<u>\$ 22,747</u>

Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020

	<u>Clean Energy Task Force</u>	<u>Simsbury Celebrates</u>	<u>Field Recreation</u>	<u>Simsbury Try-Athlon</u>
Revenues				
Grants	\$ -	\$ -	\$ -	\$ -
Donations	-	100	-	-
Intergovernmental Revenues	-	-	-	-
Charges for Services	-	-	-	-
Interest on Investments	-	-	-	-
Miscellaneous	-	-	-	-
Total Revenues	<u>-</u>	<u>100</u>	<u>-</u>	<u>-</u>
Expenditures				
Contractual Services	-	890	-	-
Supplies & Materials	-	-	-	-
Program Services	-	-	-	-
Facilities Maintenance	-	-	-	-
Utilities	-	-	1,387	-
Public Agency Support	-	-	-	-
Machinery & Equipment	-	-	2,932	-
Total Expenditures	<u>-</u>	<u>890</u>	<u>4,319</u>	<u>-</u>
Net Change in Fund Balance	-	(790)	(4,319)	-
Fund Balance - 7/1	<u>6,715</u>	<u>6,875</u>	<u>7,011</u>	<u>12,887</u>
Fund Balance - 9/30	<u>\$ 6,715</u>	<u>\$ 6,085</u>	<u>\$ 2,693</u>	<u>\$ 12,887</u>

Town of Simsbury
Special Revenue Funds
Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020

	<u>MSP</u> <u>Senior Center</u>	<u>Youth</u> <u>Service</u> <u>Bureau</u>	<u>Simsbury</u> <u>350th</u>
Revenues			
Grants	\$ -	\$ 4,889	\$ -
Donations	7,050	-	1,800
Intergovernmental Revenues	-	-	-
Charges for Services	-	-	2,492
Interest on Investments	-	-	-
Miscellaneous	-	-	-
Total Revenues	<u>7,050</u>	<u>4,889</u>	<u>4,292</u>
Expenditures			
Contractual Services	-	-	8,922
Supplies & Materials	-	550	264
Program Services	6,668	-	-
Facilities Maintenance	-	-	-
Utilities	-	-	-
Public Agency Support	-	-	-
Machinery & Equipment	-	-	-
Total Expenditures	<u>6,668</u>	<u>550</u>	<u>9,186</u>
Net Change in Fund Balance	382	4,339	(4,894)
Fund Balance - 7/1	<u>24,276</u>	<u>2,585</u>	<u>52,747</u>
Fund Balance - 9/30	<u>\$ 24,658</u>	<u>\$ 6,924</u>	<u>\$ 47,853</u>

**Town of Simsbury
Trust Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020**

	<u>Eno Wood Trust</u>	<u>Horace Belden Trust</u>	<u>Julia Darling Trust</u>	<u>Kate Southwell Trust</u>	<u>Ellsworth Trust</u>
Revenues					
Trust Distributions	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	-	-	-	-	10
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10</u>
Expenditures					
Salaries & Benefits	-	-	-	-	-
Program Services	-	-	500	169	1,497
Total Expenditures	<u>-</u>	<u>-</u>	<u>500</u>	<u>169</u>	<u>1,497</u>
Operating Transfers					
Transfers Out	-	-	-	-	-
Total Operating Transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	-	-	(500)	(169)	(1,487)
Fund Balance - 7/1	<u>115,927</u>	<u>(746)</u>	<u>12,573</u>	<u>34,353</u>	<u>23,444</u>
Fund Balance - 9/30	<u>\$ 115,927</u>	<u>\$ (746)</u>	<u>\$ 12,073</u>	<u>\$ 34,184</u>	<u>\$ 21,957</u>

**Town of Simsbury
Pension Trust Funds
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Period Ended September 30, 2020**

	<u>General Government</u>	<u>Police</u>	<u>Board of Education</u>	<u>OPEB</u>
Revenues				
Contributions	\$ 1,345,884	\$ 875,402	\$ 1,375,982	\$ 260,942
Interest & Dividends	104,911	76,517	105,907	51,197
Change in Market Value	1,286,297	927,479	1,320,896	883,854
Total Revenues	<u>2,737,092</u>	<u>1,879,398</u>	<u>2,802,784</u>	<u>1,195,994</u>
Expenditures				
Retiree Payments	508,725	334,947	444,446	-
Admin Expenses	11,661	6,967	18,755	27,500
Custodian Fees	4,349	4,349	4,349	-
Total Expenditures	<u>524,734</u>	<u>346,263</u>	<u>467,551</u>	<u>27,500</u>
Net Change in Fund Balance	2,212,358	1,533,135	2,335,234	1,168,494
Fund Balance - 7/1	<u>24,914,721</u>	<u>18,037,159</u>	<u>\$ 24,372,129</u>	<u>\$ 17,712,214</u>
Fund Balance - 9/30	<u><u>\$ 27,127,079</u></u>	<u><u>\$ 19,570,294</u></u>	<u><u>\$ 26,707,363</u></u>	<u><u>\$ 18,880,708</u></u>

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended September 30, 2020

Inception Year	Expected Completion	Project	Appropriations			Expenditures			Encumbrances Sept 30, 2020	Uncommitted Balance Sept 30, 2020
			Balance	Current	Balance	Balance	Current	Balance		
			June 30, 2020	Year	Sept 30, 2020	June 30, 2020	Year	Sept 30, 2020		
Sewer Fund Projects										
FY10	2021	Project 2010 - Woodland Street Upgrade	\$ 260,000.00	\$ -	\$ 260,000.00	\$ 243,810.11	\$ -	\$ 243,810.11	\$ -	\$ 16,189.89
FY16	2021	Sewer Main Ext - Woodland Street Upgrade	371,000.00	-	371,000.00	281,284.47	-	281,284.47	-	89,715.53
FY18	March 2021	36 Drake Hill Rd Dike Analysis	75,000.00	-	75,000.00	-	-	-	-	75,000.00
FY18	March 2021	Phosphorus Removal Analysis	150,000.00	-	150,000.00	-	12,578.00	12,578.00	121,877.00	15,545.00
FY18	March 2021	WPC Plan update	100,000.00	-	100,000.00	5,651.00	-	5,651.00	-	94,349.00
FY19	December 2020	Jet/Flush Truck	175,000.00	-	175,000.00	-	-	-	154,479.00	20,521.00
FY19	December 2020	Primary Clarifier	75,000.00	-	75,000.00	18,046.03	-	18,046.03	-	56,953.97
FY20	December 2020	Plant Logic Controllers	250,000.00	-	250,000.00	80,059.00	-	80,059.00	6,695.41	163,245.59
FY21	June 2020	Sec Clarifier Weir Covers	-	275,000.00	275,000.00	-	-	-	-	275,000.00
Town Projects										
FY13	On Going	Town Security Measures	77,600.00	-	77,600.00	52,908.51	-	52,908.51	-	24,691.49
FY14	June 2021	Open Space - Betty Hudson Property	275,000.00	-	275,000.00	253,908.82	19,217.08	273,125.90	3,170.82	(1,296.72)
FY14	Completed	Senior/Community Center Design	321,698.56	-	321,698.56	163,595.68	-	163,595.68	-	158,102.88
FY15	August 2020	Bridge Improvements (Design-FY15)	115,000.00	-	115,000.00	76,517.49	(7,040.00)	69,477.49	7,040.00	38,482.51
FY15	August 2020	Technology Infrastructure	635,395.17	-	635,395.17	544,783.52	-	544,783.52	-	90,611.65
FY16	July 2020	Weatogue Planning Route 10 and Code Prep	57,000.00	-	57,000.00	6,000.00	5,077.96	11,077.96	21,462.04	24,460.00
FY16	July 2020	Town Hall Site and Safety Improvements	45,000.00	-	45,000.00	13,620.31	-	13,620.31	-	31,379.69
FY16	June 2021	Project Planning Fund	28,000.00	-	28,000.00	21,300.00	(4,431.77)	16,868.23	-	11,131.77
FY17	December 2023	Multi-Use Connections & Master Plan Updates	1,160,000.00	-	1,160,000.00	168,916.02	(1,511.25)	167,404.77	20,490.52	972,104.71
FY17/FY18	July 2020	Open Space Planning Improvements	705,410.00	-	705,410.00	675,519.39	782.92	676,302.31	9,429.18	19,678.51
FY17/FY18	December 2020	Dam Evaluations and Repairs	220,000.00	-	220,000.00	142,856.67	-	142,856.67	-	77,143.33
FY17	Completed	Public Works Complex Infrastructure Improvements	700,000.00	-	700,000.00	671,054.15	1,575.00	672,629.15	29,463.49	(2,092.64)
FY17	December 2020	Town Hall Site and Safety Improvements	385,000.00	-	385,000.00	24,072.74	-	24,072.74	23,600.00	337,327.26
FY17	December 2020	Land Use Studies	92,500.00	-	92,500.00	19,245.83	-	19,245.83	-	73,254.17
FY17	Completed	Storage Building	65,000.00	-	65,000.00	36,646.64	-	36,646.64	-	28,353.36
FY18	December 2020	Street Lighting Purchase / Lighting Improvements	400,000.00	-	400,000.00	17,829.11	(1,573.50)	16,255.61	9,299.18	374,445.21
FY18	Completed	Cold Storage Facility	380,000.00	-	380,000.00	384,612.06	-	384,612.06	-	(4,612.06)
FY18	June 2021	Town Facilities Master Plan	400,000.00	-	400,000.00	45,494.96	44,062.50	89,557.46	136,687.50	173,755.04
FY18	Completed	Library Interior/Parking Renovations	584,500.00	-	584,500.00	325,192.09	7,077.00	332,269.09	53,500.00	198,730.91
FY18	December 2020	Zoning Regulation Update	65,000.00	-	65,000.00	2,500.00	-	2,500.00	-	62,500.00
FY18	December 2021	Bridge Improvements	805,000.00	-	805,000.00	227,162.21	(5,857.98)	221,304.23	153,996.56	429,699.21
FY19	December 2021	Multi-Use Trail	1,020,000.00	-	1,020,000.00	-	-	-	-	1,020,000.00
FY19	July 2020	Highway Pavement Management	845,000.00	-	845,000.00	816,820.01	-	816,820.01	-	28,179.99
FY19	July 2020	Greenway Improvements	412,054.01	-	412,054.01	197,398.89	1,500.00	198,898.89	-	213,155.12
FY19	October 2020	Fencing at Bandshell (PAC)	100,000.00	-	100,000.00	33,000.00	-	33,000.00	66,000.00	1,000.00
FY20	On Going	Highway Pavement Management	(290,395.15)	1,205,000.00	914,604.85	-	672,405.43	672,405.43	-	242,199.42
FY20	On Going	Greenway Improvements	92,705.54	135,000.00	227,705.54	-	13,496.35	13,496.35	12,300.00	201,909.19
FY20	On Going	Sidewalk Reconstruction	(41,164.56)	200,000.00	158,835.44	-	25,857.00	25,857.00	26,749.80	106,228.64
FY20	June 2021	Accounting System	350,000.00	-	350,000.00	145,041.03	9,800.00	154,841.03	4,200.00	190,958.97
FY20	TBD	Eno Entrance and ADA Improvements	128,840.84	-	128,840.84	-	-	-	-	128,840.84
FY21	June 2021	Bike & Pedestrian Crossing	-	169,764.00	169,764.00	-	35,000.00	35,000.00	134,240.99	523.01
FY21	December 2020	Wing Plow Truck	-	258,000.00	258,000.00	-	-	-	236,351.98	21,648.02

Town of Simsbury
 Capital Project Fund
 Schedule of Expenditures Compared with Appropriations
 For the Period Ended September 30, 2020

Inception Year	Expected Completion	Project	Appropriations			Expenditures			Encumbrances Sept 30, 2020	Uncommitted Balance Sept 30, 2020
			Balance June 30, 2020	Current Year	Balance Sept 30, 2020	Balance June 30, 2020	Current Year	Balance Sept 30, 2020		
FY21	June 2021	PW Facility Paving & Drainage	-	330,000.00	330,000.00	-	19,177.55	19,177.55	4,785.00	306,037.45
FY21	December 2021	Radio System Upgrade	-	1,202,000.00	1,202,000.00	-	-	-	-	1,202,000.00
Education Projects										
FY15	Needs Audit	HJMS Phase 1A	1,255,000.00		1,255,000.00	1,168,449.83	-	1,168,449.83	-	86,550.17
FY15	Needs Audit	Squadron Line Main Office Project	1,050,000.00		1,050,000.00	868,829.61	-	868,829.61	-	181,170.39
FY16/FY17	June 2021	Climate Control Phases 1 (FY16) & 2 (FY17)	3,100,000.00		3,100,000.00	2,447,067.09	82,887.36	2,529,954.45	154,931.60	415,113.95
FY16	Needs Audit	Central School Roof Replacement	770,000.00		770,000.00	620,902.49	-	620,902.49	-	149,097.51
FY17	Needs Audit	HJMS Renovation - Phase 2	1,950,000.00		1,950,000.00	1,752,409.38	-	1,752,409.38	-	197,590.62
FY19	September 2020	Boiler Replacement Latimer	900,000.00		900,000.00	-	-	-	-	900,000.00
FY19	September 2020	School Security Improvements	850,000.00		850,000.00	808,560.60	66,951.17	875,511.77	20,560.15	(46,071.92)
FY19	December 2020	School Facility Master Plan	200,000.00		200,000.00	189,410.52	40.00	189,450.52	1,286.50	9,262.98
FY19	September 2020	District Network Infrastructure	400,000.00		400,000.00	235,165.30	164,364.70	399,530.00	470.00	-
FY19	June 2021	HJMS Renovation - Phase 3	23,965,620.00		23,965,620.00	16,530,773.81	2,050,221.50	18,580,995.31	2,351,027.62	3,033,597.07
FY20	Completed	Underground Tank Replacement	325,000.00		325,000.00	335,226.17	-	335,226.17	-	(10,226.17)
FY20	December 2020	District Security Improvements	750,000.00		750,000.00	47,157.50	5,633.10	52,790.60	7,029.00	690,180.40
FY20	June 2021	SHS Partial Roof Replacement	2,600,000.00		2,600,000.00	49,597.46	-	49,597.46	14,750.00	2,535,652.54
FY21	June 2021	District Network Infrastructure	-	500,000.00	500,000.00	-	455,968.94	455,968.94	25,000.00	19,031.06
			<u>\$ 49,705,764.41</u>	<u>\$ 4,274,764.00</u>	<u>\$ 53,980,528.41</u>	<u>\$ 30,748,396.50</u>	<u>\$ 3,673,259.06</u>	<u>\$ 34,421,655.56</u>	<u>\$ 3,810,873.34</u>	<u>\$ 15,747,999.51</u>

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended September 30, 2020

Project	Appropriations			Expenditures			Encumbrances Sept 30, 2020	Uncommitted Balance Sept 30, 2020
	Balance June 30, 2020	Current Year	Balance Sept 30, 2020	Balance June 30, 2020	Current Year	Balance Sept 30, 2020		
FY16 CNR Projects	1,225,013	-	1,225,013	1,210,324.30	-	1,210,324.30	-	14,688.70
FY17 CNR Projects	1,134,004	-	1,134,004	1,115,535.22	-	1,115,535.22	-	18,468.78
FY18 CNR Projects	1,151,121	-	1,151,121	1,102,138.67	-	1,102,138.67	-	48,982.33
FY19 CNR Projects	1,194,450	-	1,194,450	1,095,132.63	17,565.00	1,112,697.63	57,727	24,025.27
CNR Reserve (5 Year Payback)	1,900,000	-	1,900,000	-	-	-	-	1,900,000.00
CNR Assessor	121,500	60,000	181,500	-	-	-	-	181,500.00
Deep Water Wind	15,000	-	15,000	350.00	-	350.00	-	14,650.00
Automated Book Handler	73,640	-	73,640	66,409.30	-	66,409.30	-	7,230.70
Police Cruisers	-	141,000	141,000	-	-	-	-	141,000.00
Radio Feasibility Study	35,000	-	35,000	-	-	-	-	35,000.00
Ash Borer Tree Mitigation	-	35,450	35,450	-	1,050.00	1,050.00	35,450	(1,050.00)
Eno Clock Tower Repairs	21,000	21,000	42,000	-	-	-	25,170	16,830.00
PW Truck Replacement	-	180,000	180,000	-	-	-	171,833	8,167.04
PW PU Truck Replacement	75,000	-	75,000	61,544.18	-	61,544.18	-	13,455.82
Infrared Asphalt Trailer	37,000	-	37,000	-	-	-	-	37,000.00
Sanitary Sewer Lining	100,000	-	100,000	-	-	-	-	100,000.00
CPR PU Truck Replacement	-	41,839	41,839	-	-	-	-	41,839.00
Ice Rink Condenser	121,200	-	121,200	9,521.51	(5,721.51)	3,800.00	950	116,450.00
Paddle Court Maintenance	12,000	-	12,000	9,540.00	-	9,540.00	-	2,460.00
SF Security Fencing	30,000	-	30,000	-	-	-	30,001	(0.99)
Ice Rink Roof Painting	50,000	-	50,000	-	-	-	-	50,000.00
Playscapes	50,000	-	50,000	-	-	-	-	50,000.00
Plow & Sander Replacement	15,000	-	15,000	14,983.70	-	14,983.70	-	16.30
PEGPETIA Tech Equipment	75,310	-	75,310	-	-	-	15,787	59,523.00
Various Drainage Improvements	-	125,000	125,000	-	3,600.00	3,600.00	-	121,400.00
Rec/PAC Building Staining	-	85,000	85,000	-	-	-	-	85,000.00
Rink Control Panel	48,000	60,000	108,000	-	-	-	-	108,000.00
Parking Feasibility Study	-	30,000	30,000	-	-	-	-	30,000.00
P&R Garage Ventilation	-	10,000	10,000	-	-	-	-	10,000.00
Soft Body Armor	-	21,000	21,000	-	939.00	939.00	-	20,061.00
Patrol Supervisor Cruisers	-	110,000	110,000	-	-	-	-	110,000.00
Sewer Imp - Lining/Root Control	-	100,000	100,000	-	47,014.80	47,014.80	-	52,985.20
Dial A Ride Van	-	63,000	63,000	-	-	-	-	63,000.00
Mobile Data Terminals	-	55,000	55,000	-	-	-	58,802	(3,802.43)
Dump Truck	-	51,000	51,000	-	-	-	-	51,000.00
Woodland/Hopmeadow Sewer	-	50,000	50,000	-	-	-	-	50,000.00
Greens Mower	-	45,000	45,000	-	-	-	-	45,000.00
Building Permit Software	-	27,700	27,700	-	-	-	-	27,700.00
Snow Plow	-	20,000	20,000	-	-	-	-	20,000.00
P&R Signage	-	16,000	16,000	-	-	-	-	16,000.00

Town of Simsbury
 Capital Non-Recurring Fund
 Schedule of Expenditures Compared with Appropriations
 For the Period Ended September 30, 2020

Project	Appropriations			Expenditures			Encumbrances Sept 30, 2020	Uncommitted Balance Sept 30, 2020
	Balance June 30, 2020	Current Year	Balance Sept 30, 2020	Balance June 30, 2020	Current Year	Balance Sept 30, 2020		
Fingerprint System	-	19,000	19,000	-	-	-	-	19,000.00
Hopbrook Landing Irrigation	10,000	-	10,000	-	-	-	-	10,000.00
PW Utility Van	46,000	-	46,000	-	-	-	-	46,000.00
SF Rink Fencing	8,000	-	8,000	-	-	-	-	8,000.00
Police Admin Vehicles	138,000	-	138,000	-	-	-	-	138,000.00
Police Body/Dash Cameras	114,580	-	114,580	-	-	-	-	114,580.00
Network Storage & Virtual Env	-	130,000	130,000	-	-	-	-	130,000.00
Buses/Vehicles/Equipment	63,911	330,000	393,911	-	-	-	32,378	361,532.68
Ceiling/Floor Replacement	50,000	50,000	100,000	-	-	-	-	100,000.00
Interior Improvements	70,500	70,500	141,000	-	43,990.00	43,990.00	75,000	22,010.00
Plumbing/Electric Modifications	10,000	10,000	20,000	-	-	-	-	20,000.00
Exterior Improvements	58,000	58,000	116,000	-	12,700.00	12,700.00	13,500	89,800.00
Equipment	-	52,000	52,000	-	-	-	-	52,000.00
	<u>\$ 8,053,229</u>	<u>\$ 2,067,489</u>	<u>\$ 10,120,718</u>	<u>\$ 4,685,480</u>	<u>\$ 121,137</u>	<u>\$ 4,806,617</u>	<u>\$ 516,599</u>	<u>\$ 4,745,502.40</u>



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

- Title of Submission:** Supplemental Appropriation – Ice Rink Refrigeration Condensing Unit Replacement
- Date of Board Meeting:** November 17, 2020
- Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director

Action Requested of the Board of Finance:

If the Board of Finance supports moving forward with a \$13,000 transfer from the Capital Reserve Fund to the Capital Projects Fund to cover the cost of replacing steel supports for the ice rink refrigeration condensing unit, the following motion is in order:

Move, effective November 17, 2020, to approve a transfer of \$13,000 from the Capital Reserve Fund to the Capital Non-Recurring Fund to cover the cost of replacing steel supports for the ice rink condensing unit.

Summary of Submission:

In accordance with the approved capital plan, the Town has initiated construction activity for the replacement of the refrigeration condensing unit at the Simsbury Farms ice rink. After removal of the existing condensing unit, it was determined that the existing steel supporting the unit was in poor condition and would need to be replaced prior to installing the new condensing unit (see attached photo). Management was notified on October 16th that additional funding would be needed to complete this project. The cost to replace the existing steel is estimated to be \$13,000.

The rink was scheduled to open in early November, and if this work was not done immediately, the opening would have been delayed and revenues forfeited. Therefore, management has allowed this work to move forward in an effort to reduce any revenue losses from a delayed opening.

Staff would like to request a transfer from the Capital Reserve Fund to the Capital Non-Recurring Fund in the amount of \$13,000 to cover the cost of this work. This requested has been reviewed and approved by the Board of Selectmen on October 26, 2020.

Financial Impact:

Capital Reserve Fund would be reduced from \$2,005,102 to \$1,992,102.

Description of Documents Included with Submission:

- Ice Rink Refrigeration Condensing Unit Existing Steel Photo





Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Proposed Police Private Duty Fund Transfer

2. **Date of Board Meeting:** November 19, 2020

3. **Individual or Entity Making the Submission:**

Amy Meriwether, Finance Director

4. **Action Requested of the Board of Finance:**

If the Board of Finance supports the Police Private Duty transfer request as presented, the following motion is in order:

Move, effective November 19, 2020, to approve the police private duty fund transfer request as presented.

5. **Summary of Submission:**

At the Board of Finance meeting on September 15, 2020 staff presented the FY19/20 financial results and requested a transfer from the Police Private Duty Fund to the Capital Reserve fund in the amount of \$151,329. This balance represents the ending fund balance in the Private Duty Fund as of June 30, 2020.

The original documentation pertaining to the creation of the Police Private Duty Fund states “all monies over and above the amount set as the minimum operating fund, (ie \$50,000) would be transferred to the General Fund.” The General Fund currently has a healthy reserve and additional funding of this reserve is not necessary. However, the Town is currently underfunding capital needs, particularly maintenance and replacement items valued at \$250,000 or less. The Town’s capital needs are growing and large projects are coming down the horizon. Therefore, staff would like to request these funds be transferred to the Capital Reserve Fund to help offset some of these expenditures as they come due and reduce the amount of funds to be borrowed in the future. In the long term this will save on future borrowing costs and interest payments.

If the Board of Finance or the Board of Selectmen do not approve of the proposed transfer, the funds will automatically revert back to the General Fund.

Note: Capital Reserve Funds can always be transferred back to the General Fund at any point in time for General Fund use if the funding is needed. There are no restrictions that once the money is in the capital reserve it needs to stay in the capital reserve.

6. **Financial Impact:**

This transfer would eliminate the fund balance in the Police Private Duty Fund.

7. **Description of Documents Included with Submission:**

None



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Tri-Board Meeting Discussion
2. **Date of Board Meeting:** November 17, 2020
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**
No action is requested for this agenda item.
5. **Summary of Submission:**
The annual Tri-Board meeting has been scheduled for November 30, 2020. At this meeting, the Boards will discuss goals, challenges and major trends for the upcoming FY2021/2022 budget. In preparation for this meeting, the Chair and Vice Chair of the Board of Finance have put together a budget framework document for discussion. This document will be used as guide in the development of the FY22 budget and will be presented to the Board of Selectmen and Board of Education during the Tri-Board meeting.

Included in the packet is a breakdown of anticipated FY22 fixed costs.
6. **Financial Impact:**
None
7. **Description of Documents Included with Submission:**
 - FY22 Budget Framework Document
 - FY22 Fixed Cost Analysis

**BOARD OF FINANCE
TOWN OF SIMSBURY
BUDGET Framework - FY22**
Adopted by the Board of Finance on _____

I. Guiding Principles Statement

The Simsbury Town and Education budgets are financial plans that include expenditures, revenues and debt. Each year the Town goes through a collective process to decide what services the Town should provide and how much money we should spend on those services. The budget expresses the political and civic values of the community through funding priorities and goals balanced with what our residents can afford to pay.

The Board of Finance serves as the budget-making authority for the Town of Simsbury and considers the financial aspects of town government as a whole, rather than from the standpoint of any particular board, department, project or officer. The Board looks at the current budget context, fiscal goals and policies of the town, benchmarking with other AAA rated and neighboring towns, and evaluates long-term obligations including debt and soft liabilities like pensions and benefits.

Guiding principles for the Board include:

- Adopting a balanced budget
- Ensuring efficiencies - doing more with less
- Transparency
- Public input and participation

II. Budget Context

In setting this year's budget, the Town of Simsbury, like all towns across the country, is facing unprecedented circumstances and challenges. Within the scope of these challenges and other affordability benchmarks, we note the following:

- Extraordinary challenges from global pandemic – COVID-19 impact in education, health, safety and equity
- Likely increased education spending needs
- Probable multi-year recession
- Simsbury unemployment at 5.5% (Source: [CT DOL September 2020 data](#))
- Grand list growth of **1.52% (\$1,430,190)**
- Inflation as measured by the change in the Consumer Price Index (CPI) **1.2**
Education Enrollment (Source: [BOE Oct. meeting power point](#))

- Oct. 2020 student enrollment: 65 students below projections
(majority from kindergarten)
 - 2021 student enrollment projections: flat
 - Five-year school enrollment: down 150 students; 3.8%
- Town est. population 2020: 25,395 (Source: [2019 July Census est.](#))
 - 4.3% under five years
 - 23.8% under 18 years
 - 17.2% over 65 years
- Population growth projections (Source: Parks and Open Space Master Plan 2020)
 - 2024 Projected: 24,647
 - 2030 Projected: 26,052
 - 2035 Projected: 26,716
- Household Median Income: \$117,181 (Source: Parks and Open Space Master Plan 2020)
- Per Capital Income: \$60,349 (Source: Parks and Open Space Master Plan 2020)
- Median Net Worth: \$794,597 (Source: Parks and Open Space Master Plan 2020)
- Foregone revenues (Source: Tax Assessor)
 - \$220,000 - Local Elderly
 - \$80,000 - Elderly and Totally Disabled
 - \$120,000 – Veterans (includes local ADVET)
 - \$135,000 - Fire and Ambulance
 - \$55,000 - Ensign Bickford (EBAD 45,000-65,000)
 - \$54,000 - Ensign House, 590 Hopmeadow St.
 - \$70,000 Meadowood taxes
 - \$680,500 Total
- Other State Mandated foregone revenue:
 - \$xxxx Manufacturing abatements
 - \$xxxx Solar
 - \$xxxx Non-profits & other tax-exempt properties
 - \$xxx Other
- Social Security COLA of 1.3% (avg. \$20/month) (Source: [Social Security Administration](#))
- Updated Pension investment and mortality assumptions (est. \$1M - \$2M)

Snapshot

Town	Mill Rate	Taxes/\$350,000	School Ranking Niche 2021	Safety Ranking Alarms.org 1/19/20
W. Hartford	41.8	10241	13	72
Granby	39.61	9704	38	14
Simsbury	38.28	9379	15	11
Glastonbury	36.9	9041	7	33
Cheshire	33.22	8139	18	18

Avon	32.9	8061	10	23
Canton	32.59	7985	24	13
Farmington	27.97	6853	11	52

III. Budget Goals and Priorities

This budget policy balances the needs of the Town with what residents can reasonably afford to pay and sets the following goals and priorities in order to develop a responsible budget and spending plan:

- Accomplish more with less - current constraints will necessitate resourcefulness, self-sufficiency, and invention
- Improved transparency, including a clearer budget mailer
- Prioritize health and safety, education, meeting contractual obligations, BOS and BOE priorities
- Maintain AAA bond rating
- Ongoing operating expenditure budgets should not exceed the amount of ongoing revenue budgets
- New program costs requests shall identify either new ongoing source of revenue or offsetting/ongoing expenditures to be eliminated (e.g. spend to save, fees or grants), or in the case of a state mandated duty, the expenditure should demonstrate that it is not unreasonably excessive and cannot be accomplished at a lesser cost
- Data driven and demonstrated decision-making
- Performance measurements
- Conservative revenue estimates

IV. Board of Finance Decision Points During Budget Process

- Set the mill rate
- Determine the general reserve target for FY 22 is (15-17% policy range)
- Decide whether to amend current policy and permit debt service to exceed 7% policy for BOE school construction
- Approve BOE and BOS Operating Budgets and Capital Budget
- Decide whether to issue Debt with 10-year series bonds or longer for BOE projects
- Set the pension investment assumption (recommended at 6.5%)
- Decide whether to fully fund pension ARC with adjusted mortality rates, as recommended
- Set the tax collection assumption
- Determine best use of excess reserves:

- Pandemic response needs
 - Mill rate stabilization for feathering pension assumptions/mortality adjustments
 - Capital purchases
 - Debt service stabilization in anticipation of BOE capital expenditures
 - Other
-

V. **Additional Information Requested by the Board of Finance**

- Long term plan for Solar taxes declining year to year
- Base capital analysis
- Town Master Capital plan
- Recommendations for Culture, Parks and Recreation Fund
- Ranked Capital and CNR
- Organizational charts for all departments, showing reporting hierarchy and numbers
- Performance metrics by department
- Show benefits by departments (retirement, OPEB, health)
- Itemize proposed capital in BOE operating budget (e.g. cars, trucks, furniture, equipment over \$10,000). Rank priorities
- Include COVID costs as separate line item in each department budget, and sources of funding (if still an issue)
- Benchmark with Avon, Bloomfield, Canton, Cheshire, Farmington, Glastonbury, Granby, South Windsor, West Hartford, Windsor:
 - Population
 - Mill rate
 - Median income
 - Per capital income
 - Unemployment
 - Median home value
 - Median tax in \$
 - Bond rating
 - Equalized Net Grand List
 - Operating per capita
 - Cost per pupil
 - School ranks
 - Public safety ranks
 - Town and BOE employee numbers (per capita)
 - Debt per capita
 - Debt service as a percentage of operating budget

- Debt as a percentage of median income
- Debt as a percentage of taxable property
- Total indebtedness
- Total debt as a percentage of expenditures
- General Fund unassigned
- Plan fiduciary net position as a % of total pension liability
- Median pensions for General Government, Police, and BOE
- Neighboring towns budget percent increases for FY22

DRAFT

**Town of Simsbury
FY2020/2021 Budget**

<u>BOS</u>	<u>% Line Item Increase</u>	<u>\$ Increase</u>	<u>% Over Total Current Year Budget</u>
Salaries & Benefits	3.15%	427,831	1.85%
Health Increases	9.00%	268,904	1.17%
Utility Increases	1.75%	11,730	0.05%
ARC Increase of			
Police Pension	8.19%	66,336	0.29%
General Government Pension	3.92%	39,924	0.17%
OPEB	#DIV/0!	-	0.00%
Total fixed costs increase		814,725	3.53%
<u>BOE</u>			
Salaries & Benefits	3.00%	1,513,052	2.08%
Health Increases	9.00%	832,848	1.14%
Bus Contract	2.50%	28,840	0.04%
Utility Increases	1.75%	21,017	0.03%
ARC Increase of			
Pension	0.68%	8,770	0.01%
OPEB	-40.45%	(127,000)	-0.17%
Total fixed costs increase		2,277,526	3.13%
Debt Service	28.81%	1,576,500	1.54%
Total BOE and Town		4,668,751	4.56%

Increase in Pension Cost Per Scenario			
	Gen Gov & Police	BOE	Total
Change in Asset Performance			
Pension	18,214	11,000	29,214
OPEB	801	30,000	30,801
Total	<u>19,015</u>	<u>41,000</u>	<u>60,015</u>
Change in Fixed Costs	833,740 3.61%	2,318,526 3.18%	4,728,766 4.62%
Updated Mortality Tables			
Pension	313,312	271,000	584,312
OPEB	78,498	122,000	200,498
Total	<u>391,810</u>	<u>393,000</u>	<u>784,810</u>
Change in Fixed Costs	1,206,535 5.23%	2,670,526 3.67%	5,453,561 5.32%
Interest Rate @ 6.625%			
Pension	412,529	330,000	742,529
OPEB	104,931	151,000	255,931
Total	<u>517,460</u>	<u>481,000</u>	<u>998,460</u>
Change in Fixed Costs	1,332,185 5.77%	2,758,526 3.79%	5,667,211 5.53%
Interest Rate @ 6.5%			
Pension	513,589	388,000	901,589
OPEB	135,404	179,000	314,404
Total	<u>648,993</u>	<u>567,000</u>	<u>1,215,993</u>
Change in Fixed Costs	1,463,718 6.34%	2,844,526 3.90%	5,884,744 5.74%



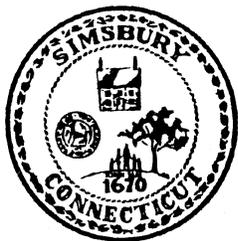
Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Proposed 2021 Meeting Dates
2. **Date of Board Meeting:** November 17, 2020
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**
If the Board of Finance supports adopting the proposed 2021 regular meeting schedule, the following motion is in order:

Move, effective November 17, 2020, to adopt the 2021 regular meeting schedule as presented.
5. **Summary of Submission:**
The Freedom of Information Act requires a schedule of regular meetings be filed with the Town Clerk annually no later than January 31st. The draft schedule reflects past practice such as:
 - Not scheduling meetings on town or state observed holidays
 - Special meetings can be scheduled as needed
6. **Financial Impact:**
None
7. **Description of Documents Included with Submission:**
 - Proposed 2021 Regular Meeting Schedule



Town of Simsbury

933 HOPMEADOW STREET ~ SIMSBURY, CONNECTICUT 06070

Amy Meriwether - Finance Director/Treasurer

To: Ericka Butler, Town Clerk
Cc: Board of Finance
From: Amy Meriwether, Finance Director/Treasurer
Date: November 17, 2020
Re: Board of Finance – 2021 Regular Meeting Schedule

At their meeting on November 17, 2020 the Board of Finance agreed by consensus to establish a regular meeting schedule for 2021.

Meeting dates are as follows:

Tuesday, January 19, 2021

Tuesday, February 16, 2021

Tuesday, March 9, 2021 – Board of Education Budget Presentation

Tuesday, March 16, 2021 – Board of Selectmen Budget Presentation

**Tuesday, April 6, 2021 – Public Budget Hearing, 6:00 pm Simsbury Public Library, Program Room 1;
Regular Meeting to follow**

**Wednesday, April 7, 2021 – Public Budget Hearing (Snow Date), 6:00 pm Simsbury Public Library,
Program Room 1; Regular Meeting to follow**

Tuesday, April 20, 2021 – Budget Hearing Continuation; Regular Meeting to follow

Wednesday, April 21, 2021 – Budget Hearing Continuation (Snow Date); Regular Meeting to follow

**Tuesday, May 18, 2021 – Post Budget Referendum Meeting, 8:30 pm Henry James Junior High School
Cafeteria**

Tuesday, June 15, 2021

Tuesday, July 20, 2021

Tuesday, August 17, 2021

Tuesday, September 21, 2021

Tuesday, October 19, 2021

Tuesday, November 16, 2021

Tuesday, December 21, 2021

Tuesday, January 18, 2022

The meetings will be held virtually or in the Main Meeting Room of the Town Hall, located at 933 Hopmeadow Street at 5:45 pm unless otherwise noted. Meetings will be properly noticed in accordance with FOIA requirements.

TO: Members of the Board of Education
FROM: Matthew T. Curtis, Superintendent of Schools
RE: Financial Report/Quarterly Budget Analysis
DATE: October 27, 2020

Below is the first quarter budget analysis of the Simsbury Public Schools for the fiscal year 2020-21.

Revenues

Below is a summary of the District's State grant awards:

- **Open Choice Academic and Social Support** – Funding is used to promote academic and social success for students participating in the Hartford Region Choice program. Simsbury was awarded \$186,625 in the current fiscal year, an increase of \$7,025 compared to the prior fiscal year.
- **Open Choice Attendance & Early Learning** - Funding is used to support salaries and benefits for 7 FTE certified staff, tutors, magnet school tuitions, additional Choice student supports, equipment and preschool development. Simsbury was awarded \$1,518,000 in the current fiscal year, a decrease of \$93,604 compared to the prior fiscal year.
- **Special Education Placements & Excess Cost** – Funding is provided to reimburse the District for special education costs in excess of 4.5 times the cost of educating a regular education student. Simsbury has not received its current year award from the State as of yet. The prior year award totaled \$1,640,583
- **Adult Education** – Funding to support Connecticut mandated adult education programs administered by the District. Simsbury has not received its current year award from the State as of yet. The prior year award totaled \$15,263.
- **Private School Health Services** – Funding to support private school health services provided by the District's health services staff as required by Connecticut statute. Simsbury has not received its current year award from the State as of yet. The prior year award totaled \$16,629.

Below is a summary of the District's Federal grant awards:

- **Title I – Improving Basic Programs** – Funding is used to pay for tutor costs as well as instructional materials and equipment. Simsbury was awarded \$129,167 in the current fiscal year, an increase of \$12,062 compared to the prior fiscal year.
- **Title II Part A – Teacher Quality** – Funding is used to recruit and retain highly qualified teachers and provide professional development teachers and principals. Simsbury was awarded \$63,354 in the current fiscal year, an increase of \$595 compared to the prior fiscal year.
- **Title III Part A – English Language Acquisition** - Funding is used to assist students whose native language is other than English in order to obtain English proficiency and literacy. Simsbury was awarded \$8,395 in the current fiscal year, a decrease of \$679 compared to the prior fiscal year.
- **Title IV, Part A – Student Support & Academic Enrichment** – Funding is used to (1) provide all students with access to a well-rounded education, (2) improve school conditions for student learning and (3) improve the use of technology in order to improve the academic achievement and digital literacy of all students. Simsbury was awarded \$10,000 in the current fiscal year. No change from prior year funding.
- **IDEA – Part B and Pre-School** - Funding is used to support the education of identified students; salaries for teaching and support staff, outside consulting, transportation, tuition, instructional supplies and equipment. Simsbury was awarded \$1,045,565 in the current fiscal year, an increase of \$35,306 compared to the prior fiscal year.
- **Carl Perkins** – Funding is used to develop the academic, career and technical skills of secondary students who elect to enroll in career and technical education programs. Specific expenditures supported by the grant include substitute coverage for professional development, student transportation and equipment. Simsbury was awarded \$31,696 in the current fiscal year, an increase of \$1,307 compared to the prior fiscal year.

Expenditures

General Fund	2020-21		2019-20	2020-21	2019-20
	Original Budget	YTD Expenditures	YTD Expenditures	% Spent	% Spent
General Control	2,366,474.00	644,205.13	654,285.58	27.22%	28.42%
Instruction	44,455,326.00	7,096,327.67	6,898,085.31	15.96%	15.76%
Health Services	719,728.00	104,420.05	93,215.47	14.51%	13.18%
Pupil Transportation	2,796,777.00	431,517.32	382,373.25	15.43%	14.22%
Operation of Plant	4,805,449.00	1,207,361.59	1,142,794.32	25.12%	24.89%
Maint of Plant/Equipment	1,276,522.00	724,150.07	819,321.07	56.73%	64.18%
Insurance/Pension	13,594,883.00	4,720,963.12	4,591,380.16	34.73%	34.70%
Food Services	8,575.00	2,511.86	2,425.55	29.29%	29.37%
Student Body Activities	688,084.00	4,274.07	3,278.93	0.62%	0.49%
Community Services	32,563.00	0.00	1,073.27	0.00%	3.30%
Equipment-New/Replace	147,680.00	147,680.00	198,680.00	100.00%	100.00%
Out of District Tuition	1,417,000.00	3,226.00	172,665.46	0.23%	12.40%
Total Public Budget	72,309,061.00	15,086,636.88	14,959,578.37	20.86%	21.11%

General Control – Prior year expenditures included the retirement and replacement of 3 staff members resulting in additional payouts.

Instruction – Increased expenditures are mainly related to the hiring of 5 teachers to support distance learning needs.

Health Services – Increased expenditures are a direct result of COVID-19. There were additional purchases for gloves, face shields, masks and other PPE supplies that were not needed in the prior fiscal year.

Transportation – Increased transportation costs are a result of a re-negotiated contract with Salter’s to help support their operations in the summer months. Due to the impact of COVID-19 we are anticipating athletics transportation savings to help offset the increased cost.

Insurance and Pension – Increased expenditures are mainly attributable to the defined pension plan annual required contribution payment (ARC). The current year contribution totaled \$1,296,230, an increase of \$121,108 over the prior year contribution of \$1,175,122.

Operation of Plant – Increased expenditures are a direct result of COVID-19. There were additional purchases for plexiglass, cleaning and sanitizing supplies, custodial overtime and the hiring of 3 additional custodians.

Maintenance of Plant and Equipment – Decrease in expenditures is due to putting off building maintenance needs to on the re-opening of schools. Custodians addressed ventilation needs, moved furniture from various locations, installed signage etc.

Out of District Tuition – Decreased expenditures are related to the timing of a large payment of \$175,000 made in the prior year that hasn’t been made to date in the current year. Many tuition contracts with various institutions are still in the review process. Preliminarily a deficit in this category is projected, in part, due to two unanticipated outplacements. Staff is currently performing a detailed analysis to get a better sense of the dollar value associated with the deficit.



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Board of Education Savings Initiatives
2. **Date of Board Meeting:** November 17, 2020
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**
None
5. **Summary of Submission:**
The Board of Finance has requested a listing of savings initiatives that the Board of Education has taken part in. A listing of initiatives, savings and corresponding efficiencies have been compiled into the attached document.
6. **Financial Impact:**
See "Savings Initiatives" worksheet attached
7. **Description of Documents Included with Submission:**
 - Savings Initiatives Worksheet

Simsbury Board of Education
Savings Initiatives

Department	Initiative Description	Estimated Annual Savings	Estimated Aggregate Savings	Efficiencies	Implementation Year	Additional Relevant Information
BOE	RFQ for Bond Advisor			Increased quality providing additional opportunities for savings	2019	The new bond advisor consistently monitors opportunities for savings and communicates such
BOE	RFQ for Benefits Consultant	40,000	40,000	New Consultant was able to identify CT Prime was billing based on inaccurate head counts resulting in a refund to the Town.	2019	CT Prime sent the Town a bill for \$32K. Once Lockton researched, we received a refund of over \$8K.
BOE	New Acctig System Shared Database with BOE		200,000	Currently on two databases. If we had not combined the cost of the new system would have been much higher.	2020	
BOE	RFQ for Pension Plan Recordkeeping Services	-	-	There is no financial impact to the BOE, however, the would be estimated savings of \$112/year to employees invested in the defined contribution plan and estimated savings of \$547/year to employees invested in the deferred compensation pension plans.	2020	
BOE	Marketing Stop Loss Coverage	42,824			2020	
BOE	Finance Director Shared Services	175,000			2021	
BOE	Farmington Valley Transitional Academy at Uhart (cooperative program with Farmington Public Schools)	203,918	2,447,011	Efficiencies will be created as the departments merge Per student cost would be twice as high if students were sent out of district	2010	
BOE	Shared Director of Nursing with Farmington Public	36,804	147,216	Reduced related staff costs between 10% - 30%	2018	
BOE	Shared Speech/Hearing Services with Farmington Public	6,977	27,907	Reduced related staff costs between 5% - 10%	2018	
BOE	Occasional cooperative shared student transportation	8,000	16,000		Varies	
BOE	Reallocated school support staff to teacher functions during COVID instead of hiring the additional teachers needed to support distance learning	1,000,000		The Board of Education was in need of 21 new teachers when the school year began to support distance learning. Administration decided to re-allocate resources for 16 of these positions as opposed to hiring staff.	2021	
BOE	Reviewing the possibility of outsourcing the Food Services Program	TBD			2022	
BOE	Hire quality personnel at a lower rates than outgoing personnel	43,573				