



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Submission

April 14, 2023

Trish Munroe
Town Clerk
Simsbury, CT 06070

Dear Ms. Munroe:

A **Regular Meeting and Public Hearing on the Budget** of the Board of Finance will be held at **5:45 PM**, on **Tuesday, April 18, 2023**, in the Main Meeting Room of the Simsbury Town Hall, 933 Hopmeadow Street, Simsbury, Connecticut.

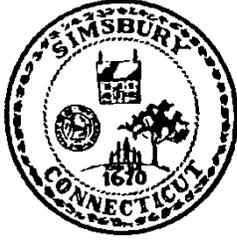
The Agenda is as follows:

1. Call to Order
2. Pledge of Allegiance
3. Public Hearing on FY23/24 Operating and Capital Budgets
Then Close or Continue the Public Hearing
4. Town Quarterly Financial Report (Pages 1-48)
5. Budget Discussion and Possible Action
6. Adjourn

Lisa Heavner
Chair

Board of Finance Meeting Schedule:

4/19/23, 5/16/23, 6/20/23, 7/18/23, 8/22/23, 9/19/23, 10/17/23, 11/17/23, 12/19/23, 1/16/24



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Town Quarterly Budget Status Report
2. **Date of Board Meeting:** April 18, 2023
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Director of Finance
4. **Action Requested of the Board of Finance:**
No action is requested
5. **Summary of Submission:**

General Fund Overview

As of March 31, 2023, revenues total \$113,111,038 or 98.31% of the budget. Items of note include the following:

- The Tax Department is seeing reduced collections on the current year levy compared to the prior year. This is due to the supplemental motor vehicle billings. Typically, the Town would see supplemental motor vehicle bills of about 17% of the original motor vehicle grand list. The current year supplemental motor vehicle bills are only coming in at about 13% of the original motor vehicle grand list. There was also an additional \$1M in billing adjustments compared to the prior year.
- The Tax Department is also seeing a decrease compared to budget on the motor vehicle State reimbursement allocation. The Town budgeted for a State reimbursement rate at a motor vehicle mill rate cap of 29 mills totaling \$2,006,464, however, the mill rate cap authorized by the State was 31.49 mills, resulting in a reimbursement to the Town of \$1,180,975.
- The Building Department is seeing increased permit revenues in the current year compared to the prior year of \$156,281 resulting from the Ethel Walker dormitory project.
- The Finance Department is seeing increased interest income due to rising interest rates from the prior of about \$661,050 compared to budget.
- The Town Clerk's Office revenues are currently at 73.8% of budget (in line with where we would expect to be at this point in the year) but recording fees are anticipated to come in under budget as the housing market slows.
- The Town Manager's Office is seeing a large increase in revenue compared to the prior year due to an unanticipated municipal revenue sharing revenue. The PILOT payment was budgeted at \$99,702 but the town received \$651,183.

As of March 31, 2023, expenditures total \$81,701,654 or 70.22% of budget. Items of note include the following:

- As of the third quarter, overall expenditures are proceeding in accordance with budget. The major variations during the year relate to the CSEA union contract that was settled. These contracts were settled after being open for 3 years. A line item of the contingency payouts was added at the end of FY22 in the amount of \$798,665 to fund the settlements. Since the contracts were settled, there has been staffing terminations and retirements. Therefore, the full \$798K will not be needed to fund the contract payouts.
- Public Safety is also seeing significant salary savings during the year due to vacant positions.
- The pension ARC payment for the town came in under budget resulting in potential savings within the employee benefits line item of about \$214,853

Based on the projections provided in the financial statements, fund balance is estimated to be \$19,108,395 or 16.58% of budgeted expenditures.

Capital Funds Overview

A summary of all capital projects and reserve fund are included with this submission.

Parks and Recreation (Simsbury Farms) Fund

Parks and Recreation fund revenues exceeded expenditures by \$419,317 as of March 31, 2023. Estimated fund balance through the end of the year increased from \$639,237 to \$997,588.

Current year revenues were \$213,451 higher in the current year compared to the prior year. This is mainly due to an increased number of programs offered as we are nearing the end of pandemic related restrictions on the number of programs available. Golf revenues increased by \$69,634.

Current year expenditures were consistent from year to year with the exception of the allocation of the pension ARC payment which came in over budget.

Health Insurance Fund

The Health Insurance Fund expenditures exceeded revenues by \$2,920,044 as of March 31, 2023.

The change in net income is a mainly result of an accounting change on the revenue side. Previously the Board of Education was paying premiums over 12 months based on estimates. They are now paying premiums over 10 months consistent with what is actually happening.

Estimated fund balance thru year end decreased from \$3,862,745 to \$2,509,928. Estimated Reserves thru year end total \$3,502,028, or 22% of expected claims. The Town's health insurance consultants recommend reserves at 20-25% of expected claims.

Sewer Use Fund

The Sewer Use Fund revenues exceeded expenditures by \$420,816 as of March 31, 2023. Estimated fund balance through the end of the year decreased from \$7,304,684 to \$7,582,855. This was a planned use of fund balance during the FY22/23 budget process.

6. Financial Impact:

None

7. Description of Documents Included with Submission:

- General Fund Revenue Summary
- General Fund Revenue Detail
- General Fund Expenditure Summary
- General Fund Expenditures Detail
- Simsbury Farms Revenue & Expenditure Summary
- Health Insurance Fund Revenue & Expenditure Summary
- Residential Rental Property Revenue & Expenditure Summary
- Sewer Use Fund Revenue & Expenditure Summary
- Sewer Assessment Fund Revenue & Expenditure Summary
- Special Revenue Funds Revenue & Expenditure Summary
- Trust Funds Revenue & Expenditure Summary
- Pension Funds Revenue & Expenditure Summary
- Capital Projects Summary
- Capital Reserve Summary
- Capital Non-Recurring Fund Summary

**TOWN OF SIMSBURY
GENERAL FUND
Revenue Detail
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

Description	FY2022				FY2023				FY2023			FISCAL NOTES
	BUDGETED REVENUE	FY2022 ACTUAL As of 3/31/2022	\$ Variance	% Recvd	BUDGETED REVENUE	FY2023 ACTUAL As of 3/31/2023	\$ Variance	% Recvd	PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	
GENERAL GOVERNMENT												
TAX DEPARTMENT	96,424,108	96,538,401	114,293	100.12%	100,624,738	99,868,217	(756,521)	99.25%	100,228,218	(396,520)	99.61%	Current year tax collection budgeted to come in at \$500K in excess of budget, however, supplemental auto bills are coming in lower than anticipated. Projected current year tax collections to come in at \$200K in excess of budget. State funding for motor vehicle reimbursement was budgeted at 29 mill reimbursement (\$2,006,464), however State approved mill rate of 31.49 reducing funding to \$1,180,975. No longer sharing Deputy Building Official with Bloomfield, no income from that position. This is offset by an increase in permit fees particularly for two larger projects during the year
BUILDING DEPARTMENT	838,500	495,655	(342,845)	59.11%	738,500	645,733	(92,767)	87.44%	874,460	135,960	118.41%	Increased interest income resulting from rising interest rates
FINANCE DEPARTMENT	303,631	227,925	(75,706)	75.07%	333,631	803,093	469,462	240.71%	1,389,952	1,056,321	416.61%	Recording fees coming in under budget due to the slowing housing market
TOWN CLERK	645,445	742,412	96,967	115.02%	888,590	655,378	(233,212)	73.75%	769,302	(119,288)	86.58%	PILOT payment was budgeted at \$99,702 but received \$651,183. Additional funding from Municipal Revenue Sharing grant program that was modified for 2022 and 2023
TOWN MANAGER'S OFFICE	281,155	292,296	11,141	103.96%	345,202	819,318	474,116	237.34%	899,318	554,116	260.52%	
INFORMATION TECHNOLOGY	168,528	126,396	(42,132)	75.00%	171,752	128,814	(42,938)	75.00%	171,752	-	100.00%	
LAND USE COMMISSION	20,000	29,650	9,650	148.25%	20,000	24,559	4,559	122.80%	18,559	(1,441)	92.80%	
INSURANCE REFUNDS	27,500	57,471	29,971	208.99%	47,500	66,638	19,138	140.29%	66,852	19,352	140.74%	Conservative budget
ASSESSOR'S OFFICE	5,800	5,922	122	102.10%	5,800	5,009	(791)	86.36%	5,009	(791)	86.36%	
TOTAL GENERAL GOVERNMENT	98,714,667	98,516,128	(198,539)	99.80%	103,175,713	103,016,760	(158,953)	99.85%	104,423,422	1,247,709	101.21%	
PUBLIC SAFETY												
POLICE DEPARTMENT	203,265	130,443	(72,822)	64.17%	210,600	122,055	(88,546)	57.96%	202,075	(8,525)	95.95%	
ANIMAL CONTROL	500	60	(440)	12.00%	500	105	(395)	21.00%	105	(395)	21.00%	
TOTAL PUBLIC SAFETY	203,765	130,503	(73,262)	64.05%	211,100	122,160	(88,941)	57.87%	202,180	(8,920)	95.77%	
PUBLIC WORKS												
ENGINEERING	20,050	20,015	(35)	99.83%	25,050	17,217	(7,833)	68.73%	22,517	(2,533)	89.89%	
ENO MEMORAL HALL	1,750	3,025	1,275	172.86%	1,000	1,580	580	158.00%	1,580	580	158.00%	
HIGHWAY DEPARTMENT	500	102,650	102,150	20529.92%	3,250	5,290	2,040	162.75%	5,290	2,040	162.77%	
LANDFILL	1,200	-	(1,200)	0.00%	-	-	-	#DIV/0!	-	-	#DIV/0!	
TOTAL PUBLIC WORKS	23,500	125,690	102,190	534.85%	29,300	24,087	(5,213)	82.21%	29,387	87	100.30%	
HEALTH & WELFARE												
ELDERLY/HANDICAPPED TRANSPORT	40,720	-	(40,720)	0.00%	40,720	-	(40,720)	0.00%	40,720	-	100.00%	
TOTAL HEALTH & WELFARE	40,720	-	(40,720)	0.00%	40,720	-	(40,720)	0.00%	40,720	-	100.00%	
CULTURE, PARKS & RECREATION												
PARKS & RECREATION	231,596	173,697	(57,899)	75.00%	232,651	179,807	(52,844)	77.29%	232,651	-	100.00%	
LIBRARY	4,186	9,116	4,930	217.77%	9,700	13,315	3,615	137.26%	14,514	4,814	149.63%	
COMMUNITY GARDENS	3,100	3,410	310	110.00%	4,400	-	(4,400)	0.00%	5,319	919	120.89%	
MEMORAL POOLS & FIELDS	3,500	10,537	7,037	301.04%	2,800	24,017	21,217	857.75%	24,017	21,217	857.75%	Increased pool revenue from prior year
TOTAL CULTURE, PARKS & RECREATION	242,382	196,759	(45,623)	81.18%	249,551	217,139	(32,412)	87.01%	276,501	26,950	110.80%	
EDUCATION												
BOARD OF EDUCATION	6,463,510	4,750,898	(1,712,612)	73.50%	7,139,378	5,515,383	(1,623,995)	77.25%	7,239,958	100,580	101.41%	Unanticipated tuition revenue
TOTAL EDUCATION	6,463,510	4,750,898	(1,712,612)	73.50%	7,139,378	5,515,383	(1,623,995)	77.25%	7,239,958	100,580	101.41%	
INTERGOVERNMENTAL												
TRANSFER IN - BELDEN TRUST	23,100	23,100	-	100.00%	26,960	26,960	-	100.00%	26,960	-	100.00%	
TRANSFER IN - CAPITAL PROJECT FUNDS	264,273	264,273	-	100.00%	430,717	430,717	-	100.00%	430,717	-	100.00%	
TRANSFER IN - ARPA FUND	-	-	-	#DIV/0!	3,757,833	3,757,833	-	100.00%	3,757,833	-	100.00%	
TOTAL INTERGOVERNMENTAL	287,373	287,373	-	#DIV/0!	4,215,510	4,215,510	-	300%	4,215,510	-	100.00%	
TOTAL GENERAL FUND REVENUE	105,975,917	104,007,350	(1,968,567)	98.14%	115,061,272	113,111,038	(1,950,234)	98.31%	116,427,678	1,366,406	101.19%	

**TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

Description	FY2022		\$ Variance	% Spent	FY2023		\$ Variance	% Spent	FY2023		PROJECTED	FISCAL NOTES
	BUDGETED EXPENDITURES	FY2022 ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	FY2023 ACTUAL As of 3/31/2023			AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)		
GENERAL GOVERNMENT												
TOWN MANAGER'S OFFICE	484,970	347,446	137,524	71.64%	495,579	380,567	115,012	76.79%	513,519	(17,940)	103.62%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
PLANNING DEPARTMENT	367,353	234,600	132,753	63.86%	376,670	274,338	102,332	72.83%	343,169	33,501	91.11%	Salary savings from staff vacancies
FINANCE DEPARTMENT	458,884	321,784	137,100	70.12%	475,689	399,990	75,699	84.09%	509,173	(33,484)	107.04%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
INFORMATION TECHNOLOGY	353,094	225,663	127,431	63.91%	494,378	349,809	144,569	70.76%	474,030	20,348	95.88%	Salary savings from staff vacancies
BUILDING DEPARTMENT	332,553	190,427	142,126	57.26%	306,404	233,588	72,816	76.24%	308,595	(2,191)	100.71%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
ASSESSOR'S OFFICE	362,514	198,996	163,518	54.89%	381,919	321,427	60,492	84.16%	447,921	(66,002)	117.28%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
TOWN CLERK	243,748	169,691	74,057	69.62%	250,045	232,589	17,456	93.02%	294,384	(44,339)	117.73%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
TAX DEPARTMENT	191,919	136,742	55,177	71.25%	199,496	181,389	18,107	90.92%	230,001	(30,505)	115.29%	supplemental appropriations needed
LEGAL SERVICES	151,000	157,661	(6,661)	104.41%	151,000	128,562	22,438	85.14%	190,000	(39,000)	125.83%	Tax appeal settlements
ELECTION ADMINISTRATION	106,797	72,366	34,431	67.76%	157,035	115,778	41,257	73.73%	142,664	14,371	90.85%	Anticipated savings in equipment maintenance and copy & printing services
COMMUNITY SERVICES	130,289	109,056	21,233	83.70%	403,427	266,668	136,759	66.10%	403,423	4	100.00%	
GENERAL GOVERNMENT	112,836	69,354	43,482	61.46%	126,716	94,469	32,247	74.55%	123,891	2,825	97.77%	
BOARD OF FINANCE	47,065	35,086	11,979	74.55%	48,295	43,977	4,318	91.06%	48,145	150	99.69%	
ECONOMIC DEVELOPMENT COMMISSION	50,650	50,000	650	98.72%	50,650	63,500	(12,850)	125.37%	63,500	(12,850)	125.37%	Purchase order in FY21 was not rolled forward into FY22 or FY23 during the Munis conversion. Project was completed in FY23 and final payment made. Anticipated savings as the year goes will offset overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
LAND USE COMMISSION	19,200	765	18,435	3.99%	19,200	9,403	9,797	48.97%	12,674	6,526	66.01%	
REGIONAL PROBATE COURT	10,773	10,773	-	100.00%	9,548	9,548	-	100.00%	9,548	-	100.00%	
PUBLIC BUILDING COMMISSION	1,625	2,888	(1,263)	177.70%	2,000	1,239	761	61.93%	1,689	311	84.43%	
TOTAL GENERAL GOVERNMENT	3,425,270	2,333,300	1,091,970	68.12%	3,948,051	3,106,840	841,211	78.69%	4,116,327	(168,276)	104.26%	
PUBLIC SAFETY												
POLICE DEPARTMENT	5,032,250	3,646,649	1,385,601	72.47%	5,542,887	3,990,571	1,552,316	71.99%	5,374,788	168,099	96.97%	Salary savings from staff vacancies
DISPATCH	573,633	405,909	167,724	70.76%	592,210	404,508	187,702	68.30%	537,984	54,226	90.84%	Salary savings from staff vacancies
ANIMAL CONTROL	78,397	38,013	40,384	48.49%	75,217	33,758	41,459	44.88%	49,753	25,464	66.15%	Salary savings from staff vacancies
POLICE COMMISSION	750	20	730	2.67%	750	270	480	36.00%	750	-	100.00%	
EMERGENCY MANAGEMENT	6,785	5,330	1,455	78.56%	26,800	10,330	16,470	38.55%	20,000	6,800	74.63%	
TOTAL PUBLIC SAFETY	5,691,815	4,095,921	1,595,894	71.96%	6,237,864	4,439,438	1,798,427	71.17%	5,983,276	254,588	95.92%	
PUBLIC WORKS												
HIGHWAY DEPARTMENT	3,091,235	2,033,574	1,057,661	65.79%	3,173,377	1,923,928	1,249,449	60.63%	3,097,858	75,519	97.62%	Anticipated overtime and seasonal help savings due to a lack of snow during the winter season
BUILDINGS & MAINTENANCE	533,132	321,213	211,919	60.25%	537,636	391,467	146,169	72.81%	508,280	29,356	94.54%	Salary savings from staff vacancies
ENGINEERING	283,811	186,794	97,017	65.82%	307,479	221,549	85,930	72.05%	311,429	(3,950)	101.28%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed

**TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

Description	FY2022				FY2023				FY2023			FISCAL NOTES
	BUDGETED EXPENDITURES	FY2022 ACTUAL As of 3/31/2022	\$ Variance	% Spent	BUDGETED EXPENDITURES	FY2023 ACTUAL As of 3/31/2023	\$ Variance	% Spent	PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	% Spent	
PUBLIC WORKS ADMINISTRATION	320,858	218,381	102,477	68.06%	334,726	299,899	34,827	89.60%	383,449	(48,723)	114.56%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
TOWN OFFICE BUILDINGS	152,473	92,088	60,385	60.40%	151,172	141,018	10,154	93.28%	144,116	7,056	95.33%	
LIBRARY	149,120	131,166	17,954	87.96%	154,527	100,159	54,368	64.82%	144,346	10,181	93.41%	
ENO MEMORAL HALL	75,875	42,473	33,402	55.98%	74,609	58,296	16,313	78.14%	74,609	-	100.00%	
OTHER BUILDINGS	28,050	11,688	16,362	41.67%	33,810	24,308	9,502	71.90%	33,810	-	100.00%	
LANDFILL	58,000	23,624	34,376	40.73%	78,000	15,649	62,351	20.06%	57,600	20,400	73.85%	
TOTAL PUBLIC WORKS	4,692,554	3,061,002	1,631,552	65.23%	4,845,336	3,176,274	1,669,062	65.55%	4,755,497	89,839	98.15%	
HEALTH & WELFARE												
SOCIAL SERVICES ADMINISTRATION	307,854	207,818	100,036	67.51%	408,666	327,866	80,800	80.23%	404,660	4,006	99.02%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
SENIOR CENTER SERVICES	158,681	96,024	62,657	60.51%	160,687	131,211	29,476	81.66%	170,276	(9,589)	105.97%	
TRANSPORTATION SERVICES	165,240	87,458	77,782	52.93%	167,870	91,252	76,618	54.36%	167,870	-	100.00%	
HEALTH DEPARTMENT	177,765	177,765	-	100.00%	283,926	283,926	-	100.00%	283,926	-	100.00%	
AGING & DISABILITY COMMISSION	-	1,522	(1,522)	#DIV/0!	1,500	866	634	57.73%	1,500	-	100.00%	
TOTAL HEALTH & WELFARE	809,540	570,588	238,952	70.48%	1,022,649	835,120	187,529	81.66%	1,028,232	(5,583)	100.55%	
CULTURE, PARKS & RECREATION												
LIBRARY	1,586,481	1,093,268	493,213	68.91%	1,646,557	1,324,807	321,750	80.46%	1,692,065	(45,508)	102.76%	Union contracts settled in the current year after being open for 3 years. A line item of the contingency payouts had been added within the Intergovernmental department to offset the overage. Transfer requests will be prepared to put the budget in line with actuals. No supplemental appropriations needed
PARKS & OPEN SPACE	963,199	597,363	365,836	62.02%	1,016,874	780,363	236,511	76.74%	1,048,840	(31,966)	103.14%	
MEMORIAL POOL	73,209	42,873	30,336	58.56%	81,097	54,293	26,804	66.95%	73,531	7,566	90.67%	
RECREATION ADMINISTRATION	62,345	37,512	24,833	60.17%	74,560	65,134	9,426	87.36%	81,810	(7,250)	109.72%	
MEMORIAL FIELD	34,632	8,230	26,402	23.76%	37,714	12,581	25,133	33.36%	28,053	9,661	74.38%	
BEAUTIFICATION COMMITTEE	4,800	2,843	1,957	59.24%	6,000	654	5,346	10.90%	3,800	2,200	63.33%	
TOTAL CULTURE, PARKS & RECREATION	2,724,666	1,782,090	942,576	65.41%	2,862,802	2,237,833	624,969	78.17%	2,928,099	(65,297)	102.28%	
EDUCATION												
BOARD OF EDUCATION	74,446,580	52,208,349	22,238,231	70.13%	77,030,819	52,311,393	24,719,426	67.91%	77,030,819	-	100.00%	See Board of Education Quarterly Financial Report
TOTAL EDUCATION	74,446,580	52,208,349	22,238,231	70.13%	77,030,819	52,311,393	24,719,426	67.91%	77,030,819	-	100.00%	
INTERGOVERNMENTAL												
EMPLOYEE BENEFITS	6,419,152	5,133,324	1,285,828	79.97%	6,741,777	5,164,478	1,577,299	76.60%	6,526,924	214,853	96.81%	Pension ARC payment savings, final contribution came in under projected contribution
LIABILITY INSURANCE	480,941	419,783	61,158	87.28%	672,949	532,976	139,973	79.20%	667,949	5,000	99.26%	
TRANSFER OUT - SIMSBURY FARMS	151,715	151,715	-	100.00%	151,715	151,715	-	100.00%	151,715	-	100.00%	
TRANSFER OUT - MSP SENIOR FUND	10,480	10,480	-	100.00%	10,480	10,480	-	100.00%	10,480	-	100.00%	
TRANSFER OUT - YOUTH SERVICE BUREAU	8,000	8,000	-	100.00%	8,000	8,000	-	100.00%	8,000	-	100.00%	
TRANSFER OUT - ATHLETICS FIELDS	2,250	2,250	-	100.00%	2,250	2,250	-	100.00%	2,250	-	100.00%	
CONTINGENCY RESERVE	205,388	-	205,388	0.00%	184,953	-	184,953	0.00%	-	184,953	0.00%	
CONTINGENCY VACANCY	-	-	-	#DIV/0!	(200,000)	-	(200,000)	0.00%	-	(200,000)	0.00%	
NEGOTIATED CONTRACT PAYOUTS	-	83,250	(83,250)	#DIV/0!	798,665	-	798,665	0.00%	-	798,665	0.00%	
TRANSFER OUT - CNR 2018	83,250	83,250	-	100.00%	-	-	-	#DIV/0!	-	-	#DIV/0!	Union contracts settled in the current year after being open for 3 years. Line item approved during FY22 year end close out to offset department overages. Transfer requests will be prepared to put the budget in line with actuals.
TRANSFER OUT - CNR 2019	83,250	83,250	-	100.00%	83,250	83,250	-	100.00%	83,250	-	100.00%	

**TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

Description	FY2022		\$ Variance	% Spent	FY2023		\$ Variance	% Spent	FY2023		FISCAL NOTES
	BUDGETED EXPENDITURES	FY2022 ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	FY2023 ACTUAL As of 3/31/2023			PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	
TRANSFER OUT - CNR 2020	83,250	83,250	-	100.00%	83,250	83,250	-	100.00%	83,250	-	100.00%
TRANSFER OUT - CNR 2021	83,250	65,208	18,042	78.33%	83,250	83,250	-	100.00%	83,250	-	100.00%
TRANSFER OUT - CNR 2022	65,208	-	65,208	0.00%	83,250	83,250	-	100.00%	83,250	-	100.00%
TRANSFER OUT - CNR 2023	-	-	-	#DIV/0!	393,250	393,250	-	100.00%	393,250	-	100.00%
TRANSFER OUT - CAPITAL PROJECTS	-	-	-	#DIV/0!	1,298,574	1,298,574	-	100.00%	1,298,574	-	100.00%
TRANSFER OUT - CAPITAL RESERVE	-	-	-	#DIV/0!	3,632,833	3,632,833	-	100.00%	3,632,833	-	100.00%
TOTAL INTERGOVERNMENTAL	7,676,134	6,123,760	1,552,374	79.78%	14,028,446	11,527,556	2,500,890	82.17%	13,024,975	1,003,471	92.85%
DEBT SERVICE											
PRINCIPAL	5,065,000	3,031,928	2,033,072	59.86%	5,090,000	3,025,000	2,065,000	59.43%	5,090,000	-	100.00%
INTEREST	1,484,356	1,326,602	157,754	89.37%	1,281,525	1,042,200	239,325	81.32%	1,281,525	-	100.00%
TOTAL DEBT SERVICE	6,549,356	4,358,531	2,190,825	66.55%	6,371,525	4,067,200	2,304,325	63.83%	6,371,525	-	100.00%
TOTAL GENERAL FUND EXPENDITURES	106,015,915	74,533,540	31,482,375	70.30%	116,347,492	81,701,654	34,645,839	70.22%	115,238,749	1,108,743	99.05%
FUND BALANCE - 7/1/22									17,919,466		
SURPLUS (DEFICIT)									1,188,929		
ENCUMBRANCES									-		
ESTIMATED FUND BALANCE - 6/30/23									19,108,395	16.58%	

TOWN OF SIMSBURY
SIMSBURY FARMS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)

Description	FY2022	FY2022	\$ Variance	% Recvd	FY2023	FY2023	\$ Variance	% Recvd	FY2023	\$ FAVORABLE	PROJECTED	FISCAL NOTES
	BUDGETED EXPENDITURES	ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	ACTUAL As of 3/31/2023			PROJECTED AT YEAR-END	(UNFAVORABLE)	% Recvd	
REVENUES												
RECREATION PROGRAM												
SPECIAL PROGRAMS	275,000	439,677	164,677	159.88%	290,000	411,150	121,150	141.78%	439,203	149,203	151.45%	Additional programs run in the current year compared to the prior year causing the % increase in the current year
DAY CAMPS	175,000	198,910	23,910	113.66%	165,000	281,683	116,683	170.72%	281,683	116,683	170.72%	
MISCELLANEOUS	5,000	-	(5,000)	0.00%	5,000	15	(4,985)	0.30%	15	(4,985)	0.30%	
SIMSBURY FARMS COMPLEX												
SKATING	225,000	191,532	(33,468)	85.13%	225,000	215,573	(9,427)	95.81%	215,573	(9,427)	95.81%	Based on actual usage
SIMSBURY FARMS POOLS	230,000	204,189	(25,811)	88.78%	245,000	224,918	(20,082)	91.80%	276,833	31,833	112.99%	
VENDING	24,500	8,733	(15,767)	35.65%	24,500	15,397	(9,103)	62.84%	20,000	(4,500)	81.63%	
COURT RENTAL	23,000	23,057	57	100.25%	27,000	24,707	(2,294)	91.51%	24,707	(2,293)	91.51%	
APPLE BARN RENTAL	2,500	2,145	(355)	85.80%	1,600	4,779	3,179	298.68%	4,779	3,179	298.69%	
MISCELLANEOUS	-	40	40	#DIV/0!	-	7,997	7,997	#DIV/0!	7,997	7,997	#DIV/0!	
GOLF COURSE FEES	953,543	690,367	(263,176)	72.40%	1,033,378	760,001	(273,377)	73.55%	1,130,997	97,619	109.45%	Based on actual and anticipated usage
GOLF SURCHARGE	64,300	47,862	(16,438)	74.44%	72,500	56,793	(15,707)	78.34%	80,000	7,500	110.34%	
RESTAURANT	26,500	13,250	(13,250)	50.00%	29,150	-	(29,150)	0.00%	29,150	-	100.00%	
MISCELLANEOUS	3,200	-	(3,200)	0.00%	-	200	200	#DIV/0!	200	200	#DIV/0!	
TRANSFER IN - GENERAL FUND	151,715	151,715	-	100.00%	181,715	181,715	-	100.00%	181,715	-	100.00%	
TOTAL REVENUES	2,159,258	1,971,477	(187,781)	91.30%	2,299,843	2,184,928	(114,915)	95.00%	2,692,852	393,009	117.09%	

Description	FY2022	FY2022	\$ Variance	% Spent	FY2023	FY2023	\$ Variance	% Spent	FY2023	\$ FAVORABLE	PROJECTED	FISCAL NOTES
	BUDGETED EXPENDITURES	ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	ACTUAL As of 3/31/2023			PROJECTED AT YEAR-END	(UNFAVORABLE)	% Spent	
EXPENDITURES												
GOLF COURSE												
GOLF COURSE FEES	1,044,036	759,641	284,396	72.76%	1,042,400	813,132	229,268	78.01%	1,090,533	(48,133)	104.62%	Allocation of pension ARC payment came in over budget
SIMSBURY FARMS COMPLEX	547,334	368,478	178,856	67.32%	584,478	490,735	93,743	83.96%	612,137	(27,659)	104.73%	Allocation of pension ARC payment came in over budget
SPECIAL PROGRAMS	367,498	260,290	107,208	70.83%	361,765	238,795	122,970	66.01%	350,848	10,917	96.98%	Anticipated savings in part time staff
SIMSBURY FARMS ADMINISTRATION	230,303	163,324	66,979	70.92%	229,394	222,949	6,445	97.19%	280,983	(51,589)	122.49%	Allocation of pension ARC payment came in over budget
TOTAL EXPENDITURES	2,189,171	1,551,732	637,439	70.88%	2,218,037	1,765,611	452,426	79.60%	2,334,501	(116,464)	105.25%	
NET INCOME/(LOSS)	(29,913)	419,745			81,806	419,317			358,351	276,545		

FUND BALANCE - 7/1/22	639,237
SURPLUS (DEFICIT)	358,351
ESTIMATED FUND BALANCE - 6/30/23	997,588
ASSIGNED FUND BALANCE - GOLF SURCHARGE	58,797
UNASSIGNED FUND BALANCE	938,791
TOTAL FUND BALANCE	997,588

**TOWN OF SIMSBURY
HEALTH INSURANCE FUND
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

Description	FY2022	FY2022	\$ Variance	% Recvd	FY2023	FY2023	\$ Variance	% Recvd	FY2023	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
	BUDGETED EXPENDITURES	ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	ACTUAL As of 3/31/2023			PROJECTED AT YEAR-END			
REVENUES												
PREMIUMS	15,668,689	10,983,037	(4,685,652)	70.10%	15,039,858	9,381,170	(5,658,688)	62.38%	14,981,169.83	(58,688)	99.61%	
HEALTH SAVINGS ACCOUNT FUNDING	642,300	648,833	6,533	101.02%	660,000	727,583	67,583	110.24%	727,583	67,583	110.24%	Offset below in expenditures
RX REIMBURSEMENT	492,080	697,247	205,167	141.69%	667,035	796	(666,239)	0.12%	721,412	54,377	108.15%	Conservative budget
INSURANCE REFUNDS	-	198,016	198,016	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!	
MISCELLANEOUS	-	298	298	#DIV/0!	-	83	83	#DIV/0!	83	83	#DIV/0!	
TOTAL REVENUES	16,803,069	12,527,430	(4,275,639)	74.55%	16,366,893	10,109,632	(6,257,261)	61.77%	16,430,248	63,355	100.39%	

Description	FY2022	FY2022	\$ Variance	% Spent	FY2023	FY2023	\$ Variance	% Spent	FY2023	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
	BUDGETED EXPENDITURES	ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	ACTUAL As of 3/31/2023			PROJECTED AT YEAR-END			
EXPENDITURES												
CLAIMS	14,842,048	11,033,211	3,808,837	74.34%	15,583,191	11,285,700	4,297,491	72.42%	15,781,124	(197,933)	101.27%	
HEALTH SAVINGS ACCOUNT FUNDING	642,300	698,733	(56,433)	108.79%	660,000	727,583	(67,583)	110.24%	727,583	(67,583)	110.24%	Offset above in revenues
ASO/ADMIN FEES	487,930	380,724	107,206	78.03%	489,622	387,361	102,261	79.11%	518,303	(28,681)	105.86%	
STOP LOSS INSURANCE	787,158	600,992	186,166	76.35%	952,933	628,993	323,940	66.01%	756,055	196,878	79.34%	insurance
TOTAL EXPENDITURES	16,759,436	12,713,659	4,045,777	75.86%	17,685,746	13,029,636	4,656,110	73.67%	17,783,065	(97,319)	100.55%	
NET INCOME/(LOSS)	43,633	(186,229)			(1,318,853)	(2,920,004)			(1,352,817)	(33,964)		

FUND BALANCE - 7/1/22	3,862,745
SURPLUS (DEFICIT)	<u>(1,352,817)</u>
ESTIMATED FUND BALANCE - 6/30/23	2,509,928
IBNR	<u>992,100</u>
TOTAL RESERVES	3,502,028
% OF CLAIMS	22%

TOWN OF SIMSBURY
RESIDENTIAL RENTAL PROPERTY FUND
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)

Description	FY2022		\$ Variance	% Recvd	FY2023		\$ Variance	% Recvd	FY2023		FISCAL NOTES
	BUDGETED EXPENDITURES	FY2022 ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	FY2023 ACTUAL As of 3/31/2023			PROJECTED AT YEAR-END (UNFAVORABLE)	\$ FAVORABLE	

REVENUES											
RENTAL INCOME	71,940	54,085	(17,855)	75.18%	72,040	58,148	(13,892)	80.72%	72,040	-	100.00%
TOTAL REVENUES	71,940	54,085	(17,855)	75.18%	72,040	58,148	(13,892)	80.72%	72,040	-	100.00%

Description	FY2022		\$ Variance	% Spent	FY2023		\$ Variance	% Spent	FY2023		FISCAL NOTES
	BUDGETED EXPENDITURES	FY2022 ACTUAL As of 3/31/2022			BUDGETED EXPENDITURES	FY2023 ACTUAL As of 3/30/2023			PROJECTED AT YEAR-END (UNFAVORABLE)	\$ FAVORABLE	

EXPENDITURES											
CONTRACTUAL SERVICES	11,500	5,250	6,250	45.65%	11,500	5,250	6,250	45.65%	10,500	1,000	91.30%
FACILITIES MAINTENANCE	1,200	168	1,032	14.01%	1,200	3,688	(2,488)	307.33%	3,688	(2,488)	307.33%
BUILDING IMPROVEMENTS	20,000	8,175	11,825	40.88%	20,000	17,384	2,616	86.92%	20,000	-	100.00%
WATER CHARGES	1,250	1,121	129	89.72%	1,250	851	399	68.09%	851	399	68.08%
SEWER USE FEES	1,100	4,718	(3,618)	428.91%	5,000	1,601	3,399	32.01%	3,000	2,000	60.00%
EQUIPMENT MAINTENANCE	3,000	5,479	(2,479)	182.64%	5,000	3,063	1,937	61.26%	5,000	-	100.00%
ELECTRIC	1,200	-	1,200	0.00%	1,200	-	1,200	0.00%	-	1,200	0.00%
BUILDING SUPPLIES	750	71	679	9.52%	500	-	500	0.00%	-	500	0.00%
DEBT SERVICE PRINCIPAL	8,275	2,056	6,219	24.84%	8,358	6,245	2,113	74.72%	8,358	-	100.00%
DEBT SERVICE INTEREST	247	75	172	30.26%	164	147	17	89.48%	164	-	100.00%
TOTAL EXPENDITURES	48,522	27,114	21,408	55.88%	54,172	38,228	15,944	70.57%	51,561	2,611	95.18%
NET INCOME/(LOSS)	23,418	26,971			17,868	19,920			20,479	(2,611)	

FUND BALANCE - 7/1/22	429,371
SURPLUS (DEFICIT)	20,479
ESTIMATED FUND BALANCE - 6/30/23	449,850

**TOWN OF SIMSBURY
SEWER USE FUND
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

Description	FY2022	FY2022	\$ Variance	% Recvd	FY2023	FY2023	\$ Variance	% Recvd	FY2023	\$ FAVORABLE	PROJECTED	FISCAL NOTES
	BUDGETED	ACTUAL			BUDGETED	ACTUAL			AT YEAR-END	(UNFAVORABLE)	% Recvd	
	EXPENDITURES	As of 3/31/2022			EXPENDITURES	As of 3/31/2023						
REVENUES												
ASSESSMENTS	2,738,455	3,033,541	295,086	110.78%	2,863,996	3,250,742	386,746	113.50%	3,250,742	386,746	113.50%	Conservative budget, actuals in line with this time last year
WPCA FEES	684,820	371,495	(313,325)	54.25%	766,921	464,507	(302,414)	60.57%	765,087	(1,834)	99.76%	
INTERGOVERNMENTAL REVENUES	409,927	296,128	(113,799)	72.24%	393,660	145,395	(248,265)	36.93%	409,927	16,267	104.13%	
INTEREST & LIENS	22,642	26,155	3,513	115.52%	23,379	23,624	245	101.05%	30,000	6,621	128.32%	
MISCELLANEOUS GRANT	23,514	5,635	(17,879)	23.97%	7,500	5,078	(2,422)	67.71%	5,078	(2,422)	67.71%	
INTEREST ON INVESTMENTS	8,000	6,639	(1,361)	82.99%	8,000	23,624	15,624	295.30%	31,499	23,499	393.74%	
MISCELLANEOUS	-	26	26	#DIV/0!	-	-	-	#DIV/0!	-	-	#DIV/0!	
TOTAL REVENUES	3,887,358	3,739,620	(147,738)	96.20%	4,063,456	3,912,971	(150,485)	96.30%	4,492,333	428,877	10.55%	

Description	FY2022	FY2022	\$ Variance	% Spent	FY2023	FY2023	\$ Variance	% Spent	FY2023	\$ FAVORABLE	PROJECTED	FISCAL NOTES
	BUDGETED	ACTUAL			BUDGETED	ACTUAL			AT YEAR-END	(UNFAVORABLE)	% Spent	
	EXPENDITURES	As of 3/31/2022			EXPENDITURES	As of 3/31/2023						
EXPENDITURES												
OPERATING												
SALARIES & BENEFITS	1,477,168	927,647	549,521	62.80%	1,475,069	992,752	482,317	67.30%	1,433,975	41,094	97.21%	Savings from staff turnover
CONSULTANT	33,000	3,133	29,867	9.49%	33,000	8,356	24,644	25.32%	20,000	13,000	60.61%	
CONTRACTUAL SERVICES	29,615	25,702	3,913	86.79%	42,215	31,612	10,603	74.88%	41,000	1,215	97.12%	
PROPERTY & CASUALTY INSURANCE	37,000	-	37,000	0.00%	37,000	37,000	-	100.00%	37,000	-	100.00%	
ADVERTISING	700	-	700	0.00%	700	166	534	23.76%	300	400	42.86%	
COPY & PRINTING SERVICES	750	590	160	78.67%	750	1,473	(723)	196.36%	1,500	(750)	200.00%	
POSTAGE	2,200	502	1,698	22.80%	2,200	922	1,278	41.91%	1,900	300	86.36%	
EQUIPMENT RENTALS	1,500	679	821	45.26%	1,500	775	725	51.65%	1,200	300	80.00%	
SUPPLIES	123,935	77,881	46,054	62.84%	124,935	103,921	21,014	83.18%	150,108	(25,173)	120.15%	Increased cost for chemicals
MAINTENANCE	46,890	31,989	14,901	68.22%	46,890	26,897	19,993	57.36%	38,897	7,993	82.95%	
UTILITIES	574,827	398,728	176,099	69.36%	665,667	444,101	221,566	66.72%	644,101	21,566	96.76%	
PUBLIC AGENCY SUPPORT	115,000	115,000	-	100.00%	115,000	115,000	-	100.00%	115,000	-	100.00%	
CONFERENCES & EDUCATION	5,565	1,500	4,065	26.95%	5,565	5,783	(218)	103.91%	5,783	(218)	103.92%	
TRAVEL	1,000	147	854	14.65%	1,000	1,363	(363)	136.27%	1,363	(363)	136.30%	
DUES & SUBSCRIPTIONS	1,340	1,103	237	82.33%	1,340	590	750	44.03%	590	750	44.03%	
SEWER EXTENSIONS	32,000	1,413	30,587	4.42%	32,000	28,956	3,044	90.49%	28,956	3,044	90.49%	
TECH & PROGRAM EQUIPMENT	600	-	600	0.00%	600	560	40	93.33%	560	40	93.33%	
MACHINERY	50,000	40,455	9,545	80.91%	75,000	35,355	39,645	47.14%	35,355	39,645	47.14%	
COMPUTER SOFTWARE	35,708	24,230	11,478	67.85%	35,708	11,574	24,134	32.41%	11,574	24,134	32.41%	
TOTAL OPERATING	2,568,798	1,650,697	918,101	64.26%	2,696,139	1,847,155	848,984	68.51%	2,569,162	126,977	95.29%	
TRANSFERS												
CAPITAL PROJECT FUND	1,540,000	1,540,000	-	100.00%	430,000	430,000	-	100.00%	430,000	-	100.00%	
TOTAL TRANSFERS	1,540,000	1,540,000	-	100.00%	430,000	430,000	-	100.00%	430,000	-	100.00%	
DEBT SERVICE												
DEBT SERVICE PRINCIPAL	960,452	945,000	15,452	98.39%	960,452	960,000	452	99.95%	960,000	452	99.95%	
DEBT SERVICE INTEREST	304,755	134,125	170,630	44.01%	255,000	255,000	-	100.00%	255,000	-	100.00%	
TOTAL DEBT SERVICE	1,265,207	1,079,125	186,082	85.29%	1,215,452	1,215,000	452	99.96%	1,215,000	452	99.96%	
TOTAL EXPENDITURES	5,374,005	4,269,822	1,104,183	79.45%	4,341,591	3,492,155	849,436	80.43%	4,214,162	127,429		
NET INCOME/(LOSS)	(1,486,647)	(530,202)			(278,135)	420,816			278,171	301,448		

FUND BALANCE - 7/1/22
SURPLUS (DEFICIT)
ESTIMATED FUND BALANCE - 6/30/23

7,304,684
278,171
7,582,855

TOWN OF SIMSBURY
SEWER ASSESSMENT FUND
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)

Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
ASSESSMENTS	152,261	-	(152,261)	
INTEREST & LIENS	13,530	-	(13,530)	
INTEREST ON INVESTMENTS	1,815	1,268	(547)	
TOTAL REVENUES	167,606	1,268	(166,338)	
EXPENDITURES				
TRANSFER - CNR FUND	366,500	15,509	(350,991)	
TOTAL EXPENDITURES	366,500	15,509	(350,991)	
NET INCOME/(LOSS)	(198,894)	(14,241)	184,653	
FUND BALANCE - 7/1/22		212,306		
SURPLUS (DEFICIT)		(14,241)		
FUND BALANCE - 12/31/22		198,065		

Special Revenue Fund Descriptions

Residential Rental Property

- To account for rental revenues and the maintenance and capital expenditures in maintaining the Town owned residential properties

Library Programs

- To account for donations, memorial gifts and miscellaneous grants and expenses related to the operations of the library.

Police Community Services

- To account for police grants, donations, charges for fingerprint services and programs including: Project Lifesaver, Self-Defense Classes, Police Cadets and Heroes & Hounds.

Narcotics Task Force

- To account for state grants for narcotics enforcement

Police Special Duty

- To account for revenues and expenditures for police officer's special duty for outside organizations.

Social Services Programs

- To account for donations and gifts and associated expenses related for the well-being of town citizens in need of assistance.

Town Aid Road

- To account for state town aid road grants and related expenses to town roads.

Preservation of Historic Documents

- To account for, in the Town Clerk's office, additional revenues collected, grant revenues and expenditures to preserve land records pursuant to Public Act No. 00-146

Town Clerk LOCIP

- To account for document fees collected by the Town Clerk's office to be used for expenditures that qualify under the State Local Capital Improvement (LOCIP) grants.

Expanded Dial-A-Ride

- To account for grant and expenditures related to an expanded dial-a-ride service to the elderly and disabled residents of the program.

Dog Park

- To account for donations and expenses related to the operations of the dog park.

American Rescue Plan Act

- To account for grants and expenditures associated with the Federal American Rescue Plan Act program

Simsbury Celebrates

- To account for donations and expenditures associated with the annual Simsbury Celebrates event.

Field Recreation

- To account for charges for services and expenditures associated with the maintenance of the athletic fields.

Senior Center

- To account for donations and expenses related to senior center programs

Youth Service Bureau

- To account for grant and expenditures related to youth services.

Simsbury 350th

- To account for donations, grants and expenditures associated with the celebrations being held in honor of the Town's 350th anniversary.

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

LIBRARY PROGRAMS				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	7,500	4,900	(2,600)	
DONATIONS	5,707	2,060	(3,647)	
TOTAL REVENUES	13,207	6,960	(6,247)	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	22,467	21,907	560	
REFERENCE MATERIALS	695	-	695	
CONFERENCES & EDUCATION	64	-	64	
TOTAL EXPENDITURES	23,226	21,907	1,319	
NET INCOME/(LOSS)	(10,019)	(14,947)		
FUND BALANCE - 7/1/22		65,135		
SURPLUS (DEFICIT)		(14,947)		
FUND BALANCE - 3/31/23		50,188		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

COMMUNITY SERVICES FUND				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	1,524	1,524	
DONATIONS	1,501	6,369	4,868	
CADET PROGRAM	500	3,673	3,173	
HEROES & HOUDS PROGRAM	-	50	50	
TOTAL REVENUES	2,001	11,616	9,565	
EXPENDITURES				
PROGRAM SERVICES	1,571	2,456	(885)	
TECH & PROGRAM SUPPLIES	-	-	-	
CADET PROGRAM	987	1,038	(51)	
TOTAL EXPENDITURES	2,558	3,494	(51)	
NET INCOME/(LOSS)	(557)	8,123		
FUND BALANCE - 7/1/22		49,247		
SURPLUS (DEFICIT)		8,123		
FUND BALANCE - 3/31/23		57,370		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

NARCOTICS TASK FORCE				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	-	-	
OPERATING TRANSFER	1,243	-	(1,243)	
TOTAL REVENUES	<u>1,243</u>	-	<u>(1,243)</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	-	-	
REFERENCE MATERIALS	-	-	-	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME/(LOSS)	<u>1,243</u>	<u>-</u>		
FUND BALANCE - 7/1/22		15,032		
SURPLUS (DEFICIT)		-		
FUND BALANCE - 3/31/23		<u>15,032</u>		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

SOCIAL SERVICES PROGRAMS				
Description	FY2022	FY2023	VARIANCE	FISCAL NOTES
	ACTUAL	ACTUAL		
	As of 3/31/2022	As of 3/31/2023		
REVENUES				
OPIOID SETTLEMENT	-	67,311	67,311	
DONATIONS	56,832	54,772	(2,060)	
TOTAL REVENUES	56,832	122,083	65,251	
EXPENDITURES				
MEDICAL ASSISTANCE	559	2,797	(2,238)	
RECREATION PASSES	-	90	(90)	
FOOD DISTRIBUTION	12,465	6,793	5,672	
AUTO REPAIRS	-	-	-	
EMERGENCY SHELTER	1,402	571	831	
UTILITY ASSISTANCE	478	-	478	
TECH & PROGRAM SUPPLIES	3,942	5,406	(1,464)	
COVID-19	2,090	-	2,090	
PROGRAM SERVICES	-	543	(543)	
TOTAL EXPENDITURES	20,936	16,199	4,737	
NET INCOME/(LOSS)	35,896	105,884		
FUND BALANCE - 7/1/22		154,548		
SURPLUS (DEFICIT)		105,884		
FUND BALANCE - 3/31/23		260,432		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

TOWN AID ROAD				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	377,467	367,851	(9,616)	
TRANSFER IN	-	-	-	
TOTAL REVENUES	377,467	367,851	(9,616)	
EXPENDITURES				
TRANSFER - CNR FUND	373,500	191,500	182,000	
TRANSFER - CAPITAL PROJECTS FUND	243,500	140,000	103,500	
TOTAL EXPENDITURES	617,000	331,500	285,500	
NET INCOME/(LOSS)	(239,533)	36,351		
FUND BALANCE - 7/1/22		335,118		
SURPLUS (DEFICIT)		36,351		
FUND BALANCE - 3/31/23		371,469		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

PRESERVATION OF HISTORIC DOCUMENTS				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	7,500	7,500	
RECORDING FEES	27,320	19,810	(7,510)	
TOTAL REVENUES	27,320	27,310	(7,510)	
EXPENDITURES				
COPY & PRINTING	19,885	-	19,885	
FEES PAID TO STATE	17,264	12,976	4,288	
TECH & PROGRAM SUPPLIES	8,201	7,500	701	
TOTAL EXPENDITURES	45,350	20,476	24,874	
NET INCOME/(LOSS)	(18,030)	6,834		
FUND BALANCE - 7/1/22		20,019		
SURPLUS (DEFICIT)		6,834		
FUND BALANCE - 3/31/23		26,853		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

POLICE SPECIAL DUTY				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	-	-	
CHARGES FOR SERVICES	269,503	302,087	32,584	
TOTAL REVENUES	269,503	302,087	32,584	
EXPENDITURES				
SALARIES & BENEFITS	199,717	253,065	(53,348)	
TRANSFER - CNR FUND	-	-	-	
TOTAL EXPENDITURES	199,717	253,065	(53,348)	
NET INCOME/(LOSS)	69,786	49,022		
FUND BALANCE - 7/1/21		68,546		
SURPLUS (DEFICIT)		49,022		
FUND BALANCE - 3/31/23		117,568		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

TOWN CLERK LOCIP FUND				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
FARMLAND PRESERVATION FEES	6,435	5,397	(1,038)	
TOTAL REVENUES	<u>6,435</u>	<u>5,397</u>	<u>(1,038)</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	-	-	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME/(LOSS)	<u><u>6,435</u></u>	<u><u>5,397</u></u>		
FUND BALANCE - 7/1/22		69,202		
SURPLUS (DEFICIT)		<u>5,397</u>		
FUND BALANCE - 3/31/23		<u><u>74,599</u></u>		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

EXPANDED DIAL-A-RIDE				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
PASS FEES	-	2,740	2,740	
TOTAL REVENUES	<u>-</u>	<u>2,740</u>	<u>2,740</u>	
EXPENDITURES				
VEHICLE REPAIR	-	-	-	
TRANSFER - CNR FUND	-	-	-	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME/(LOSS)	<u>-</u>	<u>2,740</u>		
FUND BALANCE - 7/1/22		66,692		
SURPLUS (DEFICIT)		<u>2,740</u>		
FUND BALANCE - 3/31/23		<u>69,432</u>		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

DOG PARK				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
DONATIONS	1,442	805	(637)	
TOTAL REVENUES	<u>1,442</u>	<u>805</u>	<u>(637)</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	1,297	301	996	
GENERAL REPAIRS	1,400	-	1,400	
TOTAL EXPENDITURES	<u>2,697</u>	<u>301</u>	<u>2,396</u>	
NET INCOME/(LOSS)	<u><u>(1,255)</u></u>	<u><u>504</u></u>		
FUND BALANCE - 7/1/22		2,973		
SURPLUS (DEFICIT)		504		
FUND BALANCE - 3/31/23		<u>3,477</u>		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

AMERICAN RESCUE PLAN ACT (ARPA)				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	19,401	3,757,833	3,738,432	
TOTAL REVENUES	<u>19,401</u>	<u>3,757,833</u>	<u>3,738,432</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	19,401	-	19,401	
TRANSFER TO GENERAL FUND	-	3,757,833	(3,757,833)	
TOTAL EXPENDITURES	<u>19,401</u>	<u>3,757,833</u>	<u>19,401</u>	
NET INCOME/(LOSS)	<u>-</u>	<u>(0)</u>		
FUND BALANCE - 7/1/22		3,755,397		
SURPLUS (DEFICIT)		<u>(0)</u>		
FUND BALANCE - 3/31/23		<u>3,755,396</u>		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

SIMSBURY CELEBRATES				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
DONATIONS	22,872	20,651	(2,221)	
TOTAL REVENUES	22,872	20,651	(2,221)	
EXPENDITURES				
SALARIES & WAGES	-	1,411	(1,411)	
CONTRACTUAL SERVICES	13,145	14,159	(1,014)	
ADVERTISING	-	200	(200)	
TECH & PROGRAM SUPPLIES	1,777	3,061	(1,284)	
TOTAL EXPENDITURES	14,922	18,831	(3,909)	
NET INCOME/(LOSS)	7,950	1,820		
FUND BALANCE - 7/1/22		12,065		
SURPLUS (DEFICIT)		1,820		
FUND BALANCE - 3/31/23		13,885		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

FIELD MAINTENANCE RECREATION				
Description	FY2022	FY2023	VARIANCE	FISCAL NOTES
	ACTUAL	ACTUAL		
	As of 3/31/2022	As of 3/31/2023		
REVENUES				
CHARGES FOR SERVICES	13,678	17,826	4,148	
TRANSFER IN - GENERAL FUND	2,250	2,250	-	
TOTAL REVENUES	15,928	20,076	4,148	
EXPENDITURES				
AGRICULTURAL SUPPLIES	13,621	19,871	(6,250)	
EQUIPMENT	2,379	12,459	(10,080)	
ELECTRIC	2,399	3,017	(618)	
TOTAL EXPENDITURES	18,399	35,347	(10,698)	
NET INCOME/(LOSS)	(2,471)	(15,270)		
FUND BALANCE - 7/1/22		5,517		
SURPLUS (DEFICIT)		(15,270)		
FUND BALANCE - 3/31/23		(9,754)		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

SENIOR CENTER PROGRAMS				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	-	-	-	
DONATIONS	26,282	42,800	16,518	
TRANSFER IN - GENERAL FUND	10,480	10,480	-	
TOTAL REVENUES	36,762	53,280	16,518	
EXPENDITURES				
SPECIAL ACTIVITIES	33,912	39,803	(5,891)	
BANK FEES	1,326	207	1,119	
TECH & PROGRAM SUPPLIES	-	-	-	
COVID-19	150	-	150	
TOTAL EXPENDITURES	35,388	40,009	(4,621)	
NET INCOME/(LOSS)	1,374	13,271		
FUND BALANCE - 7/1/22		33,807		
SURPLUS (DEFICIT)		13,271		
FUND BALANCE - 3/31/23		47,078		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

YOUTH SERVICE BUREAU				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
GRANTS	18,961	24,057	5,096	
TRANSFER IN - GENERAL FUND	8,000	8,000	-	
TOTAL REVENUES	<u>26,961</u>	<u>32,057</u>	<u>5,096</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	6,107	12,100	(5,993)	
PUBLIC AGENCY SUPPORT	3,330	2,843	487	
TOTAL EXPENDITURES	<u>9,437</u>	<u>14,943</u>	<u>(5,506)</u>	
NET INCOME/(LOSS)	<u><u>17,524</u></u>	<u><u>17,114</u></u>		
FUND BALANCE - 7/1/22		3,654		
SURPLUS (DEFICIT)		<u>17,114</u>		
FUND BALANCE - 3/31/23		<u>20,768</u>		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

350TH CELEBRATION				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
CHARGES FOR GOODS	1,808	-	(1,808)	
DONATIONS	105	-	(105)	
TOTAL REVENUES	<u>1,913</u>	<u>-</u>	<u>(1,913)</u>	
EXPENDITURES				
CONTRACTUAL SERVICES	3,146	-	3,146	
ADVERTISING	264	-	264	
PROGRAM SUPPLIES	3,302	-	3,302	
TRANSFER - CNR FUND	-	18,500	(18,500)	
TOTAL EXPENDITURES	<u>6,712</u>	<u>18,500</u>	<u>(11,788)</u>	
NET INCOME/(LOSS)	<u><u>(4,799)</u></u>	<u><u>(18,500)</u></u>		
FUND BALANCE - 7/1/22		34,859		
SURPLUS (DEFICIT)		<u>(18,500)</u>		
FUND BALANCE - 3/31/23		16,359		Can be closed out at the end of this fiscal year

Trust Fund Descriptions

Eno Wood Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining Eno Memorial Hall. The assets are held in a separate trust and are not in the Town's name

Horace Belden Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining town roads. The assets are held in a separate trust and are not in the Town's name.

Julia Darling Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance. The assets are held in a separate trust and are not in the Town's name.

Kate Southwell Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance, excluding residents of Tariffville. The assets are held in a separate trust and are not in the Town's name.

Ellsworth Trust

- To be used for the beautification of the main streets of the Town of Simsbury, particularly Hopmeadow Street and/or expenses relating to the Planning Commission.

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

ENO WOOD TRUST				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	14,288	15,357	1,069	
INTEREST INCOME	-	-	-	
TOTAL REVENUES	<u>14,288</u>	<u>15,357</u>	<u>1,069</u>	
EXPENDITURES				
TRANSFER - CNR FUND	-	-	-	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME/(LOSS)	<u><u>14,288</u></u>	<u><u>15,357</u></u>		
FUND BALANCE - 7/1/22		165,117		
SURPLUS (DEFICIT)		<u>15,357</u>		
FUND BALANCE - 3/31/23		<u>180,474</u>		

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

HORACE BELDEN TRUST				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	28,205	30,315	2,110	
INTEREST INCOME	-	-	-	
TOTAL REVENUES	<u>28,205</u>	<u>30,315</u>	<u>2,110</u>	
EXPENDITURES				
ROADS & DRAINAGE	15,139	15,874	(735)	
TOTAL EXPENDITURES	<u>15,139</u>	<u>15,874</u>	<u>(735)</u>	
NET INCOME/(LOSS)	<u><u>13,066</u></u>	<u><u>14,441</u></u>		
FUND BALANCE - 7/1/22		21,408		
SURPLUS (DEFICIT)		<u>14,441</u>		
FUND BALANCE - 3/31/23		<u>35,849</u>		

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

JULIA DARLING TRUST				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	12,473	13,046	573	
INTEREST INCOME	-	-	-	
TOTAL REVENUES	<u>12,473</u>	<u>13,046</u>	<u>573</u>	
EXPENDITURES				
EMERGENCY SHELTER/FOOD	900	1,800	(900)	
PUBLIC AGENC SUPPORT	9,108	-	9,108	
TRANSFER - GENERAL FUND	14,000	14,000	-	
TOTAL EXPENDITURES	<u>24,008</u>	<u>15,800</u>	<u>8,208</u>	
NET INCOME/(LOSS)	<u><u>(11,535)</u></u>	<u><u>(2,754)</u></u>		
FUND BALANCE - 7/1/22		33,632		
SURPLUS (DEFICIT)		<u>(2,754)</u>		
FUND BALANCE - 3/31/23		<u>30,879</u>		

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

KATE SOUTHWELL TRUST				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	6,796	7,305	509	
INTEREST INCOME	-	-	-	
TOTAL REVENUES	6,796	7,305	509	
EXPENDITURES				
FOOD DISTRIBUTION	5,352	8,499	(3,147)	
TECH & PROGRAM SUPPLIES	6,659	-	6,659	
TRANSFER - GENERAL FUND	9,100	12,960	(3,860)	
TOTAL EXPENDITURES	21,111	21,459	(347)	
NET INCOME/(LOSS)	(14,315)	(14,154)		
FUND BALANCE - 7/1/22		32,187		
SURPLUS (DEFICIT)		(14,154)		
FUND BALANCE - 3/31/23		18,034		

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2023 (FY2023)
With Comparative Totals for the Period Ended March 31, 2022 (FY2022)**

ELLSWORTH TRUST				
Description	FY2022 ACTUAL As of 3/31/2022	FY2023 ACTUAL As of 3/31/2023	VARIANCE	FISCAL NOTES
REVENUES				
INTEREST INCOME	24	4	4	
TOTAL REVENUES	<u>24</u>	<u>4</u>	<u>4</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	900	-	900	
TOTAL EXPENDITURES	<u>900</u>	<u>-</u>	<u>900</u>	
NET INCOME/(LOSS)	<u><u>(876)</u></u>	<u><u>4</u></u>		
FUND BALANCE - 7/1/22		21,123		
SURPLUS (DEFICIT)		<u>4</u>		
FUND BALANCE - 3/31/23		<u><u>21,127</u></u>		

Pension Fund Descriptions

General Government Pension Plan

- To account for the activities of the Town's defined benefit plan for general government employees. This fund accumulates resources for pension benefit payments to qualified employees.

Police Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Board of Education Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Other Post-Employment Benefits (OPEB)

- To account for the activities for both the Town and Board of Education for other post-employment benefits (ie health insurance, life insurance) which accumulate resources for other post-employment benefit payments to qualified employees

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2022 (FY2023)**
With Comparative Totals for the Period Ended December 31, 2021 (FY2022)**

GENERAL GOVERNMENT				
Description	FY2022 ACTUAL As of 12/31/2021	FY2023 ACTUAL As of 12/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,535,856	1,639,447	(103,591)	
INTEREST & DIVIDENDS	501,387	387,203	114,184	
CHANGE IN MARKET VALUE	(745,393)	(372,308)	(373,085)	
TOTAL REVENUES	1,291,850	1,654,342	(362,492)	
EXPENDITURES				
RETIREE PAYMENTS	1,096,401	1,269,421	(173,020)	
CUSTODIAN FEES	7,323	18,358	(11,035)	
ADMIN EXPENSES	31,062	23,213	7,849	
TOTAL EXPENDITURES	1,134,787	1,310,992	(176,206)	
NET INCOME/(LOSS)	157,063	343,349		
FUND BALANCE - 7/1/22		26,298,556		
SURPLUS (DEFICIT)		343,349		
FUND BALANCE - 12/31/22		26,641,905		

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2022 (FY2023)**
With Comparative Totals for the Period Ended December 31, 2021 (FY2022)**

BOARD OF EDUCATION				
Description	FY2022 ACTUAL As of 12/31/2021	FY2023 ACTUAL As of 12/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,484,531	1,489,200	(4,669)	
INTEREST & DIVIDENDS	525,980	398,194	127,786	
CHANGE IN MARKET VALUE	(718,468)	(258,822)	(459,646)	
TOTAL REVENUES	1,292,044	1,628,573	(336,529)	
EXPENDITURES				
RETIREE PAYMENTS	860,728	1,000,086	(139,357)	
CUSTODIAN FEES	6,103	16,836	(10,734)	
ADMIN EXPENSES	29,333	26,124	3,209	
TOTAL EXPENDITURES	896,163	1,043,046	(146,883)	
NET INCOME/(LOSS)	395,880	585,527		
FUND BALANCE - 7/1/22		26,500,107		
SURPLUS (DEFICIT)		585,527		
FUND BALANCE - 12/31/22		27,085,634		

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2022 (FY2023)**
With Comparative Totals for the Period Ended December 31, 2021 (FY2022)**

POLICE				
Description	FY2022 ACTUAL As of 12/31/2021	FY2023 ACTUAL As of 12/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	971,819	965,058	6,760	
INTEREST & DIVIDENDS	376,116	285,967	90,149	
CHANGE IN MARKET VALUE	558,234	(279,015)	837,249	
TOTAL REVENUES	1,906,169	972,010	934,159	
EXPENDITURES				
RETIREE PAYMENTS	591,101	838,857	(247,756)	
CUSTODIAN FEES	5,696	16,329	(10,633)	
ADMIN EXPENSES	23,355	18,630	4,725	
TOTAL EXPENDITURES	620,152	873,816	(253,664)	
NET INCOME/(LOSS)	1,286,017	98,194		
FUND BALANCE - 7/1/22		19,576,739		
SURPLUS (DEFICIT)		98,194		
FUND BALANCE - 12/31/22		19,674,932		

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2022 (FY2023)**
With Comparative Totals for the Period Ended December 31, 2021 (FY2022)**

OTHER POST EMPLOYMENT BENEFITS (OPEB)				
Description	FY2022 ACTUAL As of 12/31/2021	FY2023 ACTUAL As of 12/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	80,828	79,520	1,308	
INTEREST & DIVIDENDS	330,156	277,754	52,402	
CHANGE IN MARKET VALUE	597,759	(226,268)	824,027	
TOTAL REVENUES	1,008,742	131,005	877,737	
EXPENDITURES				
CLAIMS	-	-	-	
ADMIN EXPENSES	15,647	19,122	(3,475)	
TOTAL EXPENDITURES	15,647	19,122	(3,475)	
NET INCOME/(LOSS)	993,095	111,884		
FUND BALANCE - 7/1/22		19,916,480		
SURPLUS (DEFICIT)		111,884		
FUND BALANCE - 12/31/22		20,028,363		

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2023

Inception Year	Expected Completion	Project	Expenditures					Uncommitted Balance	Notes
			Appropriation Balance	Balance	Current	Balance	Balance		
			March 31, 2023	June 30, 2022	Year	March 31, 2023	March 31, 2023		
Sewer Fund Projects									
	FY10	Completed	Project 2010 - Woodland Street Upgrade	\$ 260,000	\$ 251,356	\$ -	\$ 251,356	\$ 8,644	
	FY18	Completed	Phosphorus Removal Analysis/WPC Plan Update	325,000	143,473	16,408	159,881	165,119	
	FY19	Spring 2023	Primary Clarifier	75,000	29,960	-	29,960	45,040	
	FY20	March 2023	Plant Logic Controllers	250,000	108,769	26,019	134,788	115,212	
	FY21	Completed	Sec Clarifier Weir Covers	275,000	177,540	16,990	194,530	80,470	
	FY22	On Going	Sewer Liners	800,000	381,926	309,034	690,960	109,040	
	FY22	N/A - Not moving forward as of yet	Berm Improvements	3,250,000	-	-	-	3,250,000	Grant not approved, look at other grant/funding options
	FY22	Completed	Woodland/Hopmeadow Sewer Upgrades	1,616,500	1,326,324	228,734	1,555,058	61,442	
	FY23	April 2023	Primary Clarifier	150,000	-	31,800	31,800	118,200	
Town Projects									
	FY14	Completed - Needs State Audit	Senior/Community Center Design	321,699	163,596	-	163,596	158,103	
	FY15	Completed	Bridge Improvements (Design-FY15)	115,000	76,167	-	76,167	38,833	
	FY15	Completed	Technology Infrastructure	635,395	617,069	12,128	629,197	6,199	
	FY16	Completed	Weatogue Planning Route 10 and Code Prep	57,000	32,540	-	32,540	24,460	
	FY16	FY23	Town Hall Site and Safety Improvements	45,000	13,620	-	13,620	31,380	
	FY17	December 2023	Multi-Use Connections & Master Plan Updates	1,160,000	276,250	298,817	575,067	584,933	
	FY17/FY18	Completed	Dam Evaluations and Repairs	220,000	223,315	-	223,315	(3,315)	
	FY17	FY23	Town Hall Site and Safety Improvements	385,000	48,385	-	48,385	336,615	
	FY17	December 2023	Land Use Studies	92,500	52,485	5,000	57,485	35,015	
	FY18	Completed	Town Facilities Master Plan	400,000	218,012	25,539	243,551	156,449	
	FY18	TBD	Zoning Regulation Update	65,000	2,500	-	2,500	62,500	
	FY18	December 2023	Bridge Improvements	805,000	327,253	-	327,253	477,747	
	FY19	FY23	Multi-Use Trail	1,020,000	-	880,975	880,975	139,025	
	Recurring	On Going	Highway Pavement Management	4,427,948	3,777,125	650,823	4,427,948	-	
	Recurring	On Going	Greenway Improvements	227,706	(21,359)	91,924	70,566	118,940	
	Recurring	On Going	Sidewalk Reconstruction	658,835	370,830	76,802	447,632	211,204	
	FY20	December 2023	Accounting System	385,000	298,287	2,100	300,387	84,613	
	FY20	December 2023	Eno Entrance and ADA Improvements	488,841	-	-	-	488,841	
	FY21	Completed	Radio System Upgrade	1,202,000	1,242,516	-	1,242,516	(40,516)	Timing - This will be reimbursed from the Ambulance Assoc. Project in total will be under budget
	FY22	June 2023	Meadows Parking Improvements	874,000	757,082	60,704	817,785	56,215	
	FY22	November 2023	North End Sidewalk	810,000	-	-	-	810,000	
	FY23	April 2023	Golf Irrigation System	2,550,000	81	174,469	174,550	2,375,450	
	FY23	FY23	Town Hall Site & Safety Improvements	450,000	-	78	78	449,922	42
	FY23	November 2023	Eno Parking Improvements	245,000	-	3,460	3,460	241,540	

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2023

Inception Year	Expected Completion	Project	Expenditures				Uncommitted Balance March 31, 2023	Notes
			Appropriation Balance	Balance	Current	Balance		
			March 31, 2023	June 30, 2022	Year	March 31, 2023		
FY23	TBD	Trails - Rt 10 to Curtiss Park	1,582,744	-	-	-	1,582,744	
FY23	TBD	Trails - Curtiss Park to Tariffville	300,000	-	7,850	7,850	292,150	
FY23	TBD	Performing Arts Center Restrooms	350,000	-	-	-	350,000	
FY23	Spring 2024	Tariffville Park Court Replacement	350,000	-	-	-	350,000	
FY23	July 2023	Flower Bridge Repair Design	280,000	-	-	-	280,000	
FY23	November 2024	Firetown Road Sidewalk	1,829,000	-	14,100	14,100	1,814,900	
FY23	November 2023	Hopmeadow Connectivity	1,298,972	-	-	-	1,298,972	

Education Projects

FY15	Completed - Needs State Audit	HJMS Phase 1A	1,255,000	1,168,450	-	1,168,450	86,550	
FY15	Completed - Needs State Audit	Squadron Line Main Office Project	1,050,000	868,830	-	868,830	181,170	
FY16/FY17	December 2023	Climate Control Phases 1 (FY16) & 2 (FY17)	3,100,000	3,023,217	29,029	3,052,245	47,755	
FY17	Completed - State Audit in Progress	HJMS Renovation - Phase 2	1,950,000	1,717,409	-	1,717,409	232,591	
FY19	Completed	Boiler Replacement Latimer	900,000	265,553	-	265,553	634,447	
FY19	Completed - Needs State Audit	HJMS Renovation - Phase 3	23,965,620	19,999,054	945	19,999,999	3,965,621	
FY20	Summer 2023	District Security Improvements	1,000,000	390,237	492,175	882,412	117,588	
FY20	Completed - Needs State Audit	SHS Partial Roof Replacement	2,600,000	2,115,245	-	2,115,245	484,755	
FY22	Summer 2023	SHS Bleachers & Press Box	600,000	37,676	545,933	583,609	16,391	
FY22	November 2024	Latimer Lane Renovation	36,792,406	1,168,575	3,873,368	5,041,943	31,750,463	
FY23	December 2023	Tootin Water Distribution & Drainage	480,000	852	135,408	136,260	343,740	
FY23	Summer 2023	District Network Infrastructure	400,000	-	341,638	341,638	58,362	
FY23	Summer 2023	District Climate Control	1,650,000	-	5,863	5,863	1,644,138	
FY23	TBD - Working with State on final approvals	Central Roof Replacement	370,000	-	10,795	10,795	359,205	
FY23	TBD - Working with State on final approvals	Tariffville Roof Replacement	1,000,000	-	17,775	17,775	982,225	
FY23	Summer 2023	Central Electric Svc & Distribution	250,000	-	-	-	250,000	
FY23	Summer 2024	Tariffville Modularity	350,000	-	-	-	350,000	

**Town of Simsbury
Capital Reserve Fund**

Balance as of 6/30/2022	\$ 5,561,578
FY23 Revenues	
FY23 Budget General Fund Transfer In	1,298,574
FY23 Expenditures	
FY23 Bond Payments	(330,717)
FY23 CNR	(390,512)
FY23 Capital	(577,000)
FY23 Supplemental Appropriations	(243,524)
FY23 Police Capital Expenditures	<u>(159,512)</u>
Balance as of 6/30/23	5,158,887

Balance Assignment Breakdown	
FY19 Bond Premium	472,201
FY20 Bond Premium	559,359
New Senior Center (Gellert \$\$)	71,475
Private Duty Fund	356,286
Assessor's Office Study	150,000
Latimer Project	1,364,624
Liquor Surcharge Funds	7,624
Unassigned Balance Available for Spending	<u>2,177,317</u>
Total Balance as of 6/30/23	5,158,887

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2023

Inception Year	Project	Expenditures				Uncommitted Balance March 31, 2023
		Appropriation Balance March 31, 2023	Balance June 30, 2022	Current Year	Balance March 31, 2023	
Town Projects						
	FY19 CNR Projects	1,194,450	1,196,548	-	1,196,548	(2,098)
	CNR Reserve (5 Year Payback)	1,900,000	-	-	-	1,900,000
Recurring	CNR Assessor	385,100	81,877	110,224	192,101	192,999
FY20	Automated Book Handler	73,640	66,409	-	66,409	7,231
FY20	Radio Feasibility Study	35,000	-	-	-	35,000
FY21	Ash Borer Tree Mitigation	35,400	31,395	-	31,395	4,005
FY20	Infrared Asphalt Trailer	37,000	-	-	-	37,000
FY21	CPR PU Truck Replacement	41,839	41,323	-	41,323	516
FY20/FY21	Ice Rink Condenser	134,200	131,149	-	131,149	3,051
FY20	SF Security Fencing	30,000	22,726	-	22,726	7,274
FY20	Ice Rink Roof Painting	50,000	50,877	-	50,877	(877)
Recurring	Playscapes	380,000	-	54,789	54,789	325,211
FY20	Plow & Sander Replacement	14,984	14,984	-	14,984	0
Recurring	Various Drainage Improvements	250,000	105,826	124,921	230,747	19,253
FY21	Rec/PAC Building Staining	85,000	72,658	-	72,658	12,342
FY20/FY21	Rink Control Panel	108,000	86,329	-	86,329	21,671
FY21	Parking Feasibility Study	30,000	29,249	-	29,249	751
FY21	P&R Garage Ventilation	10,000	-	-	-	10,000
FY21	Soft Body Armor	21,000	22,291	-	22,291	(1,291)
FY21	Patrol Supervisor Cruisers	110,000	74,216	-	74,216	35,784
FY21	Sewer Imp - Lining/Root Control	100,000	100,000	-	100,000	-
FY21/FY22	Dial A Ride Van	127,000	-	-	-	127,000
FY21	Woodland/Hopmeadow Sewer	50,000	50,000	-	50,000	-
FY21	Greens Mower	148,500	71,320	73,183	144,503	3,997
Recurring	P&R Signage	48,000	-	15,400	15,400	32,600
FY20	PW Utility Van	46,000	34,816	-	34,816	11,185
Recurring	Police Admin Vehicles	302,300	167,542	-	167,542	134,758
FY21	Network Storage & Virtual Env	130,000	138,697	-	138,697	(8,697)
Recurring	Computer Replacement	81,360	35,221	30,750	65,971	15,389
Recurring	Radio System Maint/Repair	20,000	-	-	-	20,000
FY22	Microsoft Upgrade	35,100	17,548	17,417	34,965	135
Recurring	Body & Car Cameras	100,670	47,794	46,512	94,306	6,364
FY22	Equipment Trailer	8,000	-	9,795	9,795	(1,795)
FY22	Schultz Park Gazebo	10,000	7,104	-	7,104	2,896
FY22	Rink Chiller	120,000	-	5,538	5,538	114,462
FY22	Meadows Facilities Maint	10,000	-	-	-	10,000
FY22	Parks Utility Vehicle	25,000	-	-	-	25,000
FY22/FY23	Clubhouse Repairs	170,000	25,803	25,032	50,835	119,165

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2023

Inception Year	Project	Expenditures				Uncommitted Balance March 31, 2023
		Appropriation Balance March 31, 2023	Balance June 30, 2022	Current Year	Balance March 31, 2023	
FY22	Police Training Simulator	65,000	62,500	-	62,500	2,500
FY22/FY23	Irrigation Replacement	106,000	-	35,448	35,448	70,552
Recurring	Material Crushing	127,000	92,108	-	92,108	34,892
FY22	Spam Filter/Archiving	12,000	10,550	-	10,550	1,450
FY22	Parks Maintenance Software	15,000	-	-	-	15,000
FY22	WPCA Vehicle	45,000	-	-	-	45,000
FY22	Tunix Pump Station Rehab	50,000	-	-	-	50,000
FY22	Plow Blades	28,000	10,908	-	10,908	17,092
FY22	Front End Loader	200,000	188,427	-	188,427	11,573
FY22	Bunker Raker	27,000	25,203	-	25,203	1,797
FY21	Life Safety Analysis - PAC	15,000	-	-	-	15,000
FY21	Lieutenant Office Space	25,000	27,518	(1,488)	26,030	(1,030)
FY21	Wayfinding Signage	20,000	-	-	-	20,000
FY22	SCTV Space Renovations	45,000	-	36,407	27,948	17,052
FY22	PW Skid Loader	80,750	58,645	-	58,645	22,105
FY23	Police Cruisers	155,453	-	110,224	110,224	45,229
FY23	PW Truck Replacement	210,000	-	207,046	207,046	2,954
FY23	Mobile Data Terminals	19,000	-	23,963	23,963	(4,963)
FY21/FY23	Dump Truck	251,000	103,733	25,795	129,528	121,472
FY23	Snow Plow	31,000	-	29,984	29,984	1,016
FY23	Traffic Calming	100,000	-	-	-	100,000
FY23	Bobcat Skid Loader	70,000	-	1,092	1,092	68,908
FY23	Gateway Signage	55,500	-	-	-	55,500
FY23	Scout Hall Repairs & Maintenance	35,000	-	15,836	15,836	19,164
FY23	Carpet Cleaner	12,000	-	6,005	6,005	5,995
FY23	Pool Repairs & Maintenance	30,000	-	-	-	30,000
FY23	Cyber Security Audit	35,000	-	-	-	35,000
FY23	Community Farms Repairs & Maintenance	20,000	-	-	-	20,000
FY23	Cart Path Repairs & Maintenance	35,000	-	-	-	35,000
FY23	Staffing Study	70,000	-	10,909	10,909	59,091
FY23	Firearms	35,000	-	-	-	35,000
FY23	Elevator Renovation	40,000	-	3,275	3,275	36,725
FY23	HVAC Repairs & Maintenance	50,000	-	-	-	50,000
FY23	P&R Dump Truck	50,000	-	-	-	50,000
FY23	Roller	19,500	-	21,577	21,577	(2,077)
FY23	Milling Machine	36,000	-	-	-	36,000
FY23	Turf Sprayer	90,000	-	-	-	90,000
FY23	Pavilion Repairs	75,000	-	-	-	75,000
FY23	Backstop Replacement	27,000	-	25,100	25,100	1,900
FY23	Air Volume Control	38,000	-	12,370	12,370	25,630

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2023

Inception Year	Project	Appropriation Balance March 31, 2023	Expenditures			Uncommitted Balance March 31, 2023
			Balance June 30, 2022	Current Year	Balance March 31, 2023	
FY23	Pond Dredging	50,000	-	-	-	50,000
FY23	WPCA Roof Repairs & Maintenance	130,000	-	-	-	130,000
FY23	Pollinator Pathways	25,000	-	-	-	25,000
FY23	Barn Demolition	40,000	-	29,162	29,162	10,838
FY23	56 Wolcott Purchase	175,000	-	179,013	179,013	(4,013)

Education Projects

Recurring	Buses/Vehicles/Equipment	542,821	275,131	-	275,131	267,690
FY23	Exterior Improvements	42,832	-	35,295	35,295	7,537
FY23	SHS Carpet & Flooring	48,316	-	47,994	47,994	322
FY23	District Playground Maint	14,584	-	14,058	14,058	526
FY23	Squadron Carpet & Flooring	84,901	-	89,489	89,489	(4,588)
FY23	SHS Auditorium AV	33,000	-	35,411	35,411	(2,411)
FY23	District Plow	59,034	-	62,075	62,075	(3,041)
FY23	HJ Tennis Courts	55,000	-	55,000	55,000	-
FY23	SHS Interior Improvements	23,942	-	23,559	23,559	383
FY23	Central Interior Improvements	14,132	-	13,872	13,872	260
FY23	Squadron Interior Improvements	25,649	-	23,866	23,866	1,783