

Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Submission

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May 23, 2022

Trish Munroe
Town Clerk
Simsbury, CT 06070

Dear Ms. Munroe:

A **Special Meeting** of the Board of Finance will be held at **5:45 PM**, on **Thursday, May 26, 2022**, and broadcast live and rebroadcast as noted above.

The Agenda is as follows:

1. Call to Order
2. Pledge of Allegiance
3. Setting of the FY 2022/2023 Mill Rate (Pages 1-2)
4. Town Quarterly Financial Report (Pages 3-51)
5. Board of Education Quarterly Financial Report (Pages 52-54)
6. Finance Director's Report (Pages 55-56)
7. Approval of Minutes
 - March 22, 2022 (Pages 57-58)
 - March 23, 2022 (Pages 59-61)
 - April 5, 2022 (Pages 62-92)
8. Adjourn

Lisa Heavner
Chairman

Board of Finance Meeting Schedule:

6/14/22, 7/19/22, 8/16/22, 9/20/22, 10/18/22, 11/15/22, 12/13/22, 1/17/23



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Setting of the FY 2022/2023 Mill Rate
2. **Date of Board Meeting:** May 26, 2022
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Director of Finance
4. **Action Requested of the Board of Finance:**
If the Board of Finance supports a mill rate of 37.41 mills for real estate and personal property and a mill rate of 31.49 for motor vehicles, the following motion is in order:

Move, effective May 26, 2022, to set the mill rate for Fiscal Year 2022/2023 at 37.41 mills for real estate and personal property and 31.49 mills for motor vehicles (based on the Town's proportional share as outlined below).

5. **Summary of Submission:**
Pursuant to Simsbury Charter Section 406, the Town of Simsbury held its annual budget referendum on May 3, 2022. Residents voted on the following expenditures, which ultimately passed.

Operating Budgets

Board of Selectmen Budget - \$30,260,354

Board of Education Budget - \$76,456,785

Sewer Use Fund (Sewer Treatment Plant), Residential Rental Properties, Simsbury Farms, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring Budgets - \$18,017,555

Capital Project Budgets

Replacement of the irrigation system and the Orkil Pond Dam spillway at the Simsbury Farms Golf Course - \$2,550,000

The final step in the budget making process is for the Board of Finance to formally set the mill rate for FY22/23. The proposed mill rate identified during the budget process was 37.41 mills for real estate and personal property and 29.00 mills for motor vehicles. The 29.00 mill rate cap on motor vehicles was proposed during the State of CT budget adoption process. Subsequently the State of CT approved a property tax cap of 32.46 mills on motor vehicles. Legislation dictates that both the Town and Fire District mill rates combined cannot exceed the 32.46 cap. Staff recommends a proportional mill rate allocation for the motor vehicle mill rate cap between the Town and Fire District. This allocation method was reviewed with peer CT GFOA board members and received concurrence. This translates to 31.49 mills for the Town and 0.97 mills for the Fire District.

During the budget adoption process, the Town was anticipated to receive motor vehicle tax revenue of \$7,942,046 at the proposed 29 mills along with a motor vehicle State reimbursement grant of

\$2,006,464, totaling \$9,948,510. After the State finalized the motor vehicle mill rate cap at 32.46 mills, it reduced the motor vehicle State reimbursement grant to \$1,180,975.

In summary, the Town is now anticipated to receive motor vehicle tax revenue of \$8,623,966 at the proposed 31.49 mills along with a motor vehicle State reimbursement grant of \$1,180,975, totaling \$9,804,941. This is a reduction in motor vehicle related revenue of \$143,569 as compared to the adopted FY22/23 budget as presented.

The Board of Finance will have to make a policy decision on how they would like to set the mill rate to cover the anticipated loss of \$143,569. Although not an all-inclusive list, a couple of options are highlighted below:

1. Set the motor vehicle mill rate at 31.49 mills and the real estate and personal property mill rate at 37.41 mills. The Town budgets a tax collection rate at 98.5% so there is sufficient funding available to cover any anticipated loss.
2. Set the motor vehicle mill rate at 31.49 mills and the real estate and personal property mill rate at 37.47 mills. This would increase the real estate and personal property mill rate by 0.06 mills or 0.16% enough to cover the \$143,569 deficit.

6. Financial Impact:

The current FY21/22 Town mill rate is set at 37.41 mills. The current FY21/22 Fire District mill rate is set at 1.22 mills. Combined, this is a total tax payer mill rate of 38.63 mills.

Real Estate and Personal Property Mill Rate

If the Board of Finance approves a flat mill rate for real estate and personal property tax at 37.41 mills there will be no increase to tax payers compared to the prior year.

If the Board of Finance approves a mill rate for real estate and personal property tax at 37.47 mills, there will be an estimated \$13 increase to the median home tax payer.

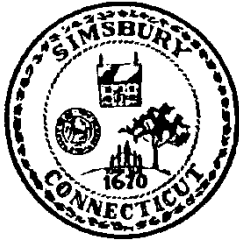
Note: The Fire District has maintained their mill rate for FY22/23 at 1.22 mills

Motor Vehicle Mill Rate

If the Board of Finance approves a mill rate for motor vehicles at 31.49 mills and the Fire District approves a mill rate for motor vehicles at 0.97 mills, this will be a combined motor vehicle mill rate of 32.46 mills which will be an estimated savings to the median vehicle tax payer of \$60.

7. Description of Documents Included with Submission:

None



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

1. **Title of Submission:** Town Quarterly Financial Report
2. **Date of Board Meeting:** May 17, 2022
3. **Individual or Entity Making the Submission:**
Amy Meriwether, Director of Finance
4. **Action Requested of the Board of Finance:**
No action is requested
5. **Summary of Submission:**

General Fund Overview

As of March 31, 2022, revenues total \$104,007,350 or 98.14% of the budget. Items of note include the following:

- Town Clerk revenue is at 115% of budget. This is mainly attributable to conveyance taxes and recording fees. Simsbury continues to see robust economic activity from the buying and selling of houses
- Town Manager revenue is at 104% of budget. The Town budgeted \$35,655 in grant funding from the State of CT for payment in lieu of taxes (PILOT). However, in accordance with Governor's budget the Town received \$98,849
- Land Use Commission revenue is exceeding budgetary estimates by \$9,650. Total revenues to date total \$29,650. This is mainly from one receipt in July that totaled \$10,034.
- Insurance refund revenue is exceeding budgetary estimates by \$29,971 due to a large members equity distribution that came higher than anticipated
- Highway revenues exceed budgetary estimates by \$102,150. This is attributable to an unbudgeted FEMA grant that was received from a prior storm.

As of March 31, 2022, expenditures total \$74,533,540 or 70.33% of budget. Items of not include the following:

- Staff turnover in various departments are projecting savings totaling an estimated \$524,000
- Legal services are exceeding budgetary estimates by \$6,661 due to increased labor relation issues resulting from labor negotiations and arbitration. Anticipated over thru June 30, 2022 is expected to be about \$50,000

Based on the projections provided in the financial statements, fund balance is estimated to be \$18,618,766 or 17.57% of budgeted expenditures.

Capital Funds Overview

A summary of all capital projects and reserve fund are included with this submission.

Parks and Recreation (Simsbury Farms) Fund

Parks and Recreation fund revenues exceeded expenditures by \$419,745 as of March 31, 2022. Fund balance increased from \$207,183 to \$626,928.

Current year revenues were \$369,751 higher in the current year compared to the prior year. This is mainly due to a significant decrease in revenues from Special Programs and Day Camps in the prior year that were either cancelled or reduced because of COVID-19. Golf revenues decreased by \$55,793.

Current year expenditures were \$188,893 higher than the same period in the prior year mainly due to the increased participation in Special Programs and Day Camps compared to the prior year. Increase deemed reasonable given the significant increase in revenues in each of the categories.

Health Insurance Fund

The Health Insurance Fund expenditures exceeded revenues by \$186,229 as of March 31, 2022. Fund balance decreased from \$4,408,901 to \$4,222,672. Reserves as of March 31, 2022 totaled \$5,155,572, or 35% of expected claims. The Town's health insurance consultants recommend reserves at 20-25% of expected claims.

Sewer Use Fund

The Sewer Use Fund expenditures exceeded revenues by \$530,202 as of March 31, 2022. Fund balance decreased from \$7,325,720 to \$6,795,518. This was a planned use of balance as \$1,540,000 in the current year has been appropriated for capital.

Supplemental Appropriations

Supplemental appropriations as of March 31, 2022 include the following:

- Meadowood Grants \$2,566,500
- Building Department Temporary Staffing \$40,000
- Owen Brook Emergency Repairs \$60,000
- Performing Arts Center Parking & Accessibility Improvements \$174,000
- Paving utilizing Aquarion Funding \$462,543

6. Financial Impact:

None

7. Description of Documents Included with Submission:

- General Fund Revenue Summary
- General Fund Revenue Detail
- General Fund Expenditure Summary
- General Fund Expenditures Detail
- Simsbury Farms Revenue & Expenditure Summary
- Health Insurance Fund Revenue & Expenditure Summary
- Residential Rental Property Revenue & Expenditure Summary
- Sewer Use Fund Revenue & Expenditure Summary
- Sewer Assessment Fund Revenue & Expenditure Summary
- Special Revenue Funds Revenue & Expenditure Summary
- Trust Funds Revenue & Expenditure Summary
- Pension Funds Revenue & Expenditure Summary
- Capital Projects Summary
- Capital Reserve Summary
- Capital Non-Recurring Fund Summary

**TOWN OF SIMSBURY
GENERAL FUND
Revenue Detail
Period Ending March 31, 2022
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

Description	FY2021 BUDGETED	FY2021 Y-T-D	% Recvd	FY2022 BUDGETED	FY2022 Y-T-D	% Recvd	FY2022 PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
	REVENUE	As of 3/31/2021		REVENUE	As of 3/31/2022					
GENERAL GOVERNMENT										
TAX DEPARTMENT	92,952,778	93,093,971	100.15%	96,424,108	96,538,401	100.12%	96,838,401	414,293	100.43%	
BUILDING DEPARTMENT	504,000	1,086,284	215.53%	838,500	495,655	59.11%	735,654	(102,846)	87.73%	Building permits have slowed since budget development
FINANCE DEPARTMENT	623,631	416,148	66.73%	303,631	227,925	75.07%	348,073	44,442	114.64%	Unanticipated investment income and \$6,000 in misc income
TOWN CLERK	588,669	662,076	112.47%	645,445	742,412	115.02%	983,223	337,778	152.33%	Increased conveyance and recording fees due to increase in housing market, consistent with prior year
TOWN MANAGER'S OFFICE	281,155	229,488	81.62%	281,155	292,296	103.96%	339,460	58,305	120.74%	Additional PILOT payment received from State
INFORMATION TECHNOLOGY	168,983	132,924	78.66%	168,528	126,396	75.00%	168,528	-	100.00%	
LAND USE COMMISSION	25,000	18,650	74.60%	20,000	29,650	148.25%	39,650	19,650	198.25%	Year end based on monthly average
INSURANCE REFUNDS	27,500	71,058	258.39%	27,500	57,471	208.99%	58,236	30,736	211.77%	
ASSESSOR'S OFFICE	5,800	5,482	94.52%	5,800	5,922	102.10%	5,921	121	102.09%	
TOTAL GENERAL GOVERNMENT	95,177,516	95,716,081	100.57%	98,714,667	98,516,128	99.80%	99,517,146	802,479	100.81%	
PUBLIC SAFETY										
POLICE DEPARTMENT	194,564	145,481	74.77%	203,265	130,443	64.17%	208,700	5,435	102.67%	
ANIMAL CONTROL	500	180	36.00%	500	60	12.00%	100	(400)	20.00%	
TOTAL PUBLIC SAFETY	195,064	145,661	74.67%	203,765	130,503	64.05%	208,800	5,035	102.47%	
PUBLIC WORKS										
ENGINEERING	20,050	-	0.00%	20,050	20,015	99.83%	20,015	(35)	99.83%	
ENO MEMORIAL HALL	7,000	-	0.00%	1,750	3,025	172.86%	3,025	1,275	172.86%	Budgeted conservative due to COVID
HIGHWAY DEPARTMENT	2,000	779	38.95%	500	102,650	20529.92%	102,650	102,150	20529.92%	FEMA Grant received from prior storm
LANDFILL	1,200	-	0.00%	1,200	-	0.00%	-	(1,200)	0.00%	
TOTAL PUBLIC WORKS	30,250	779	2.58%	23,500	125,690	534.85%	125,690	102,190	534.85%	
HEALTH & WELFARE										
ELDERLY/HANDICAPPED TRANSPORT	40,720	-	0.00%	40,720	-	0.00%	40,720	-	100.00%	
TOTAL HEALTH & WELFARE	40,720	-	0.00%	40,720	-	0.00%	40,720	-	100.00%	
CULTURE, PARKS & RECREATION										
PARKS & RECREATION	224,499	173,914	77.47%	231,596	173,697	75.00%	231,596	-	100.00%	
LIBRARY	16,740	2,999	17.91%	4,186	9,116	217.77%	10,865	6,679	259.56%	
COMMUNITY GARDENS	2,500	4,390	175.60%	3,100	3,410	110.00%	3,410	310	110.00%	
MEMORIAL POOLS & FIELDS	3,400	577	16.96%	3,500	10,537	301.04%	10,537	7,037	301.04%	
TOTAL CULTURE, PARKS & RECREATION	247,139	181,879	73.59%	242,382	196,759	81.18%	256,408	14,026	105.79%	
EDUCATION										
BOARD OF EDUCATION	6,426,589	3,429,277	53.36%	6,463,510	4,750,898	73.50%	6,650,445	186,935	102.89%	Increased ECS Funding
TOTAL EDUCATION	6,426,589	3,429,277	53.36%	6,463,510	4,750,898	73.50%	6,650,445	186,935	102.89%	
INTERGOVERNMENTAL										
TRANSFER IN - BELDEN TRUST	16,100	16,100	100.00%	23,100	23,100	100.00%	23,100	-	100.00%	
TRANSFER IN - CAPITAL PROJECT FUNDS	303,168	303,168	100.00%	264,273	264,273	100.00%	264,273	-	100.00%	
TOTAL INTERGOVERNMENTAL	319,268	319,268	100.00%	287,373	287,373	100.00%	287,373	-	100.00%	
TOTAL GENERAL FUND REVENUE	102,436,546	99,792,945	97.42%	105,975,917	104,007,350	98.14%	107,086,581	1,110,664	101.05%	

**TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

Description	FY2021 BUDGETED	FY2021 ACTUAL	% Spent	FY2022 BUDGETED	FY2022 Y-T-D	% Spent	FY2022 PROJECTED	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
	EXPENDITURES	As of 3/31/2021		EXPENDITURES	As of 3/31/2022		AT YEAR-END			
GENERAL GOVERNMENT										
TOWN MANAGER'S OFFICE	486,444	338,929	69.67%	484,970	347,446	71.64%	478,125	6,845	98.59%	
PLANNING DEPARTMENT	371,788	200,800	54.01%	367,353	234,600	63.86%	310,795	56,558	84.60%	Staff turnover
FINANCE DEPARTMENT	416,887	302,401	72.54%	458,884	321,784	70.12%	437,463	21,421	95.33%	Staff turnover
INFORMATION TECHNOLOGY	343,282	233,203	67.93%	353,094	225,663	63.91%	341,644	11,450	96.76%	
BUILDING DEPARTMENT	287,666	199,387	69.31%	292,553	190,427	65.09%	270,845	21,708	92.58%	Staff turnover
ASSESSOR'S OFFICE	298,020	189,683	63.65%	362,514	198,996	54.89%	270,826	91,688	74.71%	Staff turnover
TOWN CLERK	240,183	172,774	71.93%	243,748	169,691	69.62%	242,092	1,656	99.32%	
TAX DEPARTMENT	186,927	135,493	72.48%	191,919	136,742	71.25%	177,518	14,401	92.50%	Savings in contractual services
										Increased expenditures due to labor relation issues resulting from labor negotiation and arbitration. Proposed budget for FY22 was \$65,000 but was reduced by the Boards to \$40,00 during the budget process. Boards aware of potential overage for the year.
LEGAL SERVICES	151,000	123,437	81.75%	151,000	157,661	104.41%	202,620	(51,620)	134.19%	
ELECTION ADMINISTRATION	132,100	108,227	81.93%	106,797	72,366	67.76%	100,545	6,252	94.15%	
COMMUNITY SERVICES	129,252	92,110	71.26%	130,289	109,056	83.70%	122,797	7,492	94.25%	Savings in education reimbursement, copy & printing services and conferences & education
GENERAL GOVERNMENT	109,236	88,756	81.25%	112,836	69,354	61.46%	94,703	18,133	83.93%	
BOARD OF FINANCE	45,835	41,635	90.84%	47,065	35,086	74.55%	42,476	4,589	90.25%	
ECONOMIC DEVELOPMENT COMMISSION	50,650	54,500	107.60%	50,650	50,000	98.72%	50,000	650	98.72%	
LAND USE COMMISSION	20,200	5,738	28.41%	19,200	765	3.99%	7,272	11,928	37.88%	Savings in advertising and meeting clerk fees
REGIONAL PROBATE COURT	9,502	9,502	100.00%	10,773	10,773	100.00%	10,773	-	100.00%	
PUBLIC BUILDING COMMISSION	1,625	1,253	77.10%	1,625	2,888	177.70%	4,015	(2,390)	247.08%	
TOURISM	500	-	0.00%	-	-	#DIV/0!	-	-	#DIV/0!	
TOTAL GENERAL GOVERNMENT	3,281,097	2,297,828	70.03%	3,385,270	2,333,300	68.93%	3,164,509	220,761	93.48%	
PUBLIC SAFETY										
POLICE DEPARTMENT	4,923,162	3,336,253	67.77%	5,032,250	3,646,649	72.47%	4,979,874	52,376	98.96%	Holiday Pay savings
DISPATCH	560,427	380,739	67.94%	573,633	405,909	70.76%	562,164	11,469	98.00%	Staff turnover
ANIMAL CONTROL	75,376	48,881	64.85%	78,397	38,013	48.49%	44,950	33,447	57.34%	Staff turnover
POLICE COMMISSION	-	-	#DIV/0!	750	20	2.67%	20	730	2.67%	
EMERGENCY MANAGEMENT	6,685	5,933	88.75%	6,785	5,330	78.56%	5,330	1,455	78.56%	
TOTAL PUBLIC SAFETY	5,565,650	3,771,806	67.77%	5,691,815	4,095,921	71.96%	5,592,338	99,477	98.25%	
PUBLIC WORKS										
HIGHWAY DEPARTMENT	3,055,180	2,189,022	71.65%	3,091,235	2,033,574	65.79%	3,010,391	80,844	97.38%	Staffing shortage (hard to find season help), diesel savings and misc parts/supplies account savings
BUILDINGS & MAINTENANCE	504,088	377,013	74.79%	533,132	321,213	60.25%	445,272	87,860	83.52%	Staff turnover and misc supply account savings
ENGINEERING	286,290	189,731	66.27%	283,811	186,794	65.82%	259,332	24,479	91.37%	Staff turnover
PUBLIC WORKS ADMINISTRATION	290,377	198,085	68.22%	320,858	218,381	68.06%	314,175	6,683	97.92%	
TOWN OFFICE BUILDINGS	149,408	114,314	76.51%	150,973	92,088	61.00%	142,848	8,125	94.62%	
										Supplemental appropriation in the amount of \$25,000 for Library Boiler and HVAC Controls was approved by the BOF in June 2021. Work was only completed in July. Funding included in assigned fund balance for cover the overage
LIBRARY	144,460	88,103	60.99%	149,120	131,166	87.96%	166,531	(17,411)	111.68%	
ENO MEMORIAL HALL	78,975	35,406	44.83%	77,375	42,473	54.89%	77,050	325	99.58%	
OTHER BUILDINGS	28,990	15,220	52.50%	28,050	11,688	41.67%	22,159	5,891	79.00%	
LANDFILL	69,000	59,406	86.10%	58,000	23,624	40.73%	36,125	21,875	62.28%	Savings facilities maintenance account
TOTAL PUBLIC WORKS	4,606,768	3,266,301	70.90%	4,692,554	3,061,002	65.23%	4,473,883	218,671	95.34%	
HEALTH & WELFARE										
SOCIAL SERVICES ADMINISTRATION	299,232	202,673	67.73%	307,854	207,818	67.51%	306,904	950	99.69%	
SENIOR CENTER SERVICES	150,927	84,436	55.94%	158,681	96,024	60.51%	136,980	21,701	86.32%	Part time salary savings from reduced lunches provided in current year
TRANSPORTATION SERVICES	162,670	94,416	58.04%	165,240	87,458	52.93%	165,240	-	100.00%	
HEALTH DEPARTMENT	162,364	192,182	118.36%	177,765	177,765	100.00%	177,765	-	100.00%	
AGING & DISABILITY COMMISSION	-	-	#DIV/0!	-	1,522	#DIV/0!	1,522	(1,522)	#DIV/0!	
TOTAL HEALTH & WELFARE	775,193	573,707	74.01%	809,540	570,588	70.48%	788,411	21,129	97.39%	

**TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

Description	FY2021 BUDGETED EXPENDITURES	FY2021 ACTUAL As of 3/31/2021	% Spent	FY2022 BUDGETED EXPENDITURES	FY2022 Y-T-D As of 3/31/2022	% Spent	FY2022 PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
CULTURE, PARKS & RECREATION										
LIBRARY	1,546,172	1,078,321	69.74%	1,586,481	1,093,268	68.91%	1,537,199	49,282	96.89%	Staff turnover
PARKS & OPEN SPACE	853,962	586,646	68.70%	963,199	597,363	62.02%	913,505	49,694	94.84%	Staff turnover
MEMORIAL POOL	66,934	52,615	78.61%	73,209	42,873	58.56%	65,600	7,609	89.61%	
RECREATION ADMINISTRATION	55,010	37,788	68.69%	62,345	37,512	60.17%	58,925	3,420	94.51%	
MEMORIAL FIELD	33,900	13,446	39.66%	34,632	8,230	23.76%	28,414	6,218	82.05%	
BEAUTIFICATION COMMITTEE	4,800	1,273	26.53%	4,800	2,843	59.24%	4,000	800	83.33%	
TOTAL CULTURE, PARKS & RECREATION	2,560,778	1,770,089	69.12%	2,724,666	1,782,090	65.41%	2,607,643	117,023	95.71%	
EDUCATION										
BOARD OF EDUCATION	72,860,444	53,254,012	73.09%	74,446,580	52,208,349	70.13%	75,021,580	(575,000)	100.77%	Anticipated loss mainly related to special education services, social emotional support services/evaluations and increased transporation costs associated with the driver shortage
TOTAL EDUCATION	72,860,444	53,254,012	73.09%	74,446,580	52,208,349	70.13%	75,021,580	(575,000)	100.77%	
INTERGOVERNMENTAL										
EMPLOYEE BENEFITS	5,960,720	4,767,418	79.98%	6,419,152	5,133,324	79.97%	6,342,600	76,552	98.81%	Associated with staff turnover
LIABILITY INSURANCE	464,620	544,494	117.19%	480,941	419,783	87.28%	480,941	-	100.00%	
TRANSFER OUT - SIMSBURY FARMS	185,000	180,000	97.30%	151,715	151,715	100.00%	151,715	-	100.00%	
TRANSFER OUT - MSP SENIOR FUND	10,480	10,480	100.00%	10,480	10,480	100.00%	10,480	-	100.00%	
TRANSFER OUT - YOUTH SERVICE BUREAU	8,000	8,000	100.00%	8,000	8,000	100.00%	8,000	-	100.00%	
TRANSFER OUT - ATHLETICS FIELDS	2,250	2,250	100.00%	2,250	2,250	100.00%	2,250	-	100.00%	
CONTINGENCY RESERVE	172,331	-	0.00%	205,388	-	0.00%	205,388	-	100.00%	
TRANSFER OUT - CNR 2017	68,300	68,300	100.00%	-	-	#DIV/0!	-	-	#DIV/0!	
TRANSFER OUT - CNR 2018	83,250	83,250	100.00%	83,250	83,250	100.00%	83,250	-	100.00%	
TRANSFER OUT - CNR 2019	83,250	83,250	100.00%	83,250	83,250	100.00%	83,250	-	100.00%	
TRANSFER OUT - CNR 2020	83,250	83,250	100.00%	83,250	83,250	100.00%	83,250	-	100.00%	
TRANSFER OUT - CNR 2021	193,700	193,700	100.00%	83,250	83,250	100.00%	83,250	-	100.00%	
TRANSFER OUT - CNR 2022	-	-	#DIV/0!	65,208	65,208	100.00%	65,208	-	100.00%	
TRANSFER OUT - CAPITAL RESERVE	2,000,000	2,000,000	100.00%	-	-	#DIV/0!	-	-	#DIV/0!	
TOTAL INTERGOVERNMENTAL	9,315,151	8,024,392	86.14%	7,676,134	6,123,760	79.78%	7,599,582	76,552	99.00%	
DEBT SERVICE										
PRINCIPAL	4,315,000	2,285,000	52.95%	5,065,001	3,031,928	59.86%	5,065,001	-	100.00%	
INTEREST	1,156,465	815,390	70.51%	1,484,356	1,326,602	89.37%	1,484,356	-	100.00%	
TOTAL DEBT SERVICE	5,471,465	3,100,390	56.66%	6,549,357	4,358,531	66.55%	6,549,357	-	100.00%	
TOTAL GENERAL FUND EXPENDITURES	104,436,546	76,058,525	72.83%	105,975,916	74,533,540	70.33%	105,797,303	178,613	99.83%	

**TOWN OF SIMSBURY
SIMSBURY FARMS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

Description	FY2021 BUDGETED EXPENDITURES	FY2021 ACTUAL As of 3/31/2021	% Recvd	FY2022 BUDGETED EXPENDITURES	FY2022 Y-T-D As of 3/31/2022	% Recvd	FY2022 PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES										
RECREATION PROGRAM										
SPECIAL PROGRAMS	320,961	182,154	56.75%	275,000	439,677	160%	549,677	274,677	199.88%	Able to run additional programs coming out of COVID
DAY CAMPS	183,620	166,455	90.65%	175,000	198,910	114%	263,910	88,910	150.81%	Able to run additional programs coming out of COVID
MISCELLANEOUS	5,000	-	0.00%	5,000	-	0%	-	(5,000)	0.00%	
SIMSBURY FARMS COMPLEX										
SKATING	220,000	121,049	55.02%	225,000	191,532	85%	191,532	(33,468)	85.13%	Participation did not return to normal during winter COVID spike
SIMSBURY FARMS POOLS	226,979	102,930	45.35%	230,000	204,189	89%	334,189	104,189	145.30%	Anticipating return to normal participation after COVID
VENDING	24,500	4,458	18.19%	24,500	8,733	36%	18,733	(5,767)	76.46%	
COURT RENTAL	22,500	23,038	102.39%	23,000	23,057	100%	23,057	57	100.25%	
APPLE BARN RENTAL	4,500	(450)	-10.00%	2,500	2,145	86%	2,145	(355)	85.80%	
MISCELLANEOUS	-	-	#DIV/0!	-	40	#DIV/0!	40	40	#DIV/0!	
										Assuming little less income than same time last year based on
GOLF COURSE FEES	914,500	746,160	81.59%	953,543	690,367	72%	1,040,367	86,824	109.11%	trend compared to prior year
GOLF SURCHARGE	59,000	54,070	91.64%	64,300	47,862	74%	73,112	8,812	113.70%	
RESTAURANT	26,500	21,863	82.50%	26,500	13,250	50%	26,500	-	100.00%	
MISCELLANEOUS	-	-	#DIV/0!	3,200	-	0%	-	(3,200)	0.00%	
TRANSFER IN - GENERAL FUND	180,000	180,000	100.00%	151,715	151,715	100%	151,715	-	100.00%	
TOTAL REVENUES	2,188,060	1,601,726	73.20%	2,159,258	1,971,477	91%	2,674,977	515,719	123.88%	
EXPENDITURES										
GOLF COURSE										
GOLF COURSE FEES	1,001,872	778,720	77.73%	1,014,536	759,641	75%	988,637	25,899	97.45%	
SIMSBURY FARMS COMPLEX	518,759	328,026	63.23%	547,334	368,478	67%	519,701	27,633	94.95%	
SPECIAL PROGRAMS	367,816	116,476	31.67%	367,498	260,290	71%	348,168	19,330	94.74%	
SIMSBURY FARMS ADMINISTRATION	249,334	139,617	56.00%	230,298	163,324	71%	223,765	6,533	97.16%	
TOTAL EXPENDITURES	2,137,781	1,362,839	63.75%	2,159,666	1,551,732	72%	2,080,271	79,395	96.32%	
NET INCOME/(LOSS)	50,279	238,887		(408)	419,745		594,706	436,324		

**TOWN OF SIMSBURY
HEALTH INSURANCE FUND
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

Description	FY2021 BUDGETED EXPENDITURES	FY2021 ACTUAL As of 3/31/2021	% Recvd	FY2022 BUDGETED EXPENDITURES	FY2022 Y-T-D As of 3/31/2022	% Recvd	FY2022 PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES										
PREMIUMS	15,337,596	11,267,149	73.46%	15,668,689	10,983,037	70.10%	15,018,221	(650,468)	95.85%	Budget error, includes MetLife Dental; in addition there was a shift in number of individuals that left the family plan and those that joined the Single plan as well as those that left the more expensive HMO plans and moved to the high deductible plan Expenditure offset below Rx Reimbursement consistent with prior year, budget appears conservative Unanticipated stop loss reimbursement claims
HEALTH SAVINGS ACCOUNT FUNDING	604,000	652,150	107.97%	642,300	648,833	101.02%	698,733	56,433	108.79%	
RX REIMBURSEMENT	484,243	671,999	138.77%	492,080	697,247	141.69%	697,247	205,167	141.69%	
INSURANCE REFUNDS	-	65,722	#DIV/0!	-	198,016	#DIV/0!	299,990	299,990	#DIV/0!	
MISCELLANEOUS	-	-	#DIV/0!	-	298	#DIV/0!	298	298	#DIV/0!	
TOTAL REVENUES	16,425,839	12,657,019	77.06%	16,803,069	12,527,430	74.55%	16,714,489	(88,580)	99.47%	
EXPENDITURES										
CLAIMS	14,768,298	10,000,125	67.71%	14,842,048	11,033,211	74.34%	14,710,948	131,100	99.12%	Revenue offset above
HEALTH SAVINGS ACCOUNT FUNDING	604,000	655,250	108.49%	642,300	698,733	108.79%	698,733	(56,433)	108.79%	
ASO/ADMIN FEES	452,341	345,598	76.40%	487,930	380,724	78.03%	510,322	(22,392)	104.59%	
STOP LOSS INSURANCE	601,200	501,158	83.36%	787,158	600,992	76.35%	800,890	(13,732)	101.74%	
TOTAL EXPENDITURES	16,425,839	11,502,132	70.02%	16,759,436	12,713,659	75.86%	16,720,893	38,543	99.77%	
NET INCOME/(LOSS)	-	1,154,888		43,633	(186,229)		(6,404)	(127,123)		

TOWN OF SIMSBURY
RESIDENTIAL RENTAL PROPERTY FUND
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

Description	FY2021 BUDGETED EXPENDITURES	FY2021 ACTUAL As of 3/31/2021	% Recvd	FY2022 BUDGETED EXPENDITURES	FY2022 Y-T-D As of 3/31/2022	% Recvd	FY2022 PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES										
RENTAL INCOME	67,940	55,415	81.56%	71,940	54,085	75.18%	71,940	-	100.00%	
TOTAL REVENUES	67,940	55,415	81.56%	71,940	54,085	75.18%	71,940	-	100.00%	
Description	FY2021 BUDGETED EXPENDITURES	FY2021 ACTUAL As of 3/31/2021	% Spent	FY2022 BUDGETED EXPENDITURES	FY2022 Y-T-D As of 3/31/2022	% Spent	FY2022 PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Spent	FISCAL NOTES
EXPENDITURES										
CONTRACTUAL SERVICES	15,450	5,885	38.09%	11,500	5,250	45.65%	8,250	3,250	71.74%	
FACILITIES MAINTENANCE	1,800	102	5.67%	1,200	168	14.01%	1,200	-	100.00%	
BUILDING IMPROVEMENTS	15,000	(960)	-6.40%	20,000	8,175	40.88%	20,000	-	100.00%	
WATER CHARGES	1,250	877	70.16%	1,250	1,121	89.72%	1,421	(171)	113.68%	
SEWER USE FEES	1,100	4,950	450.03%	1,100	4,718	428.91%	4,718	(3,618)	428.91%	
EQUIPMENT MAINTENANCE	1,250	2,394	191.50%	3,000	5,479	182.64%	5,480	(2,480)	182.67%	
ELECTRIC	1,000	-	0.00%	1,200	-	0.00%	-	1,200	0.00%	
BUILDING SUPPLIES	500	-	0.00%	750	71	9.52%	72	678	9.60%	
DEBT SERVICE PRINCIPAL	8,192	6,147	75.03%	8,275	2,056	24.84%	8,275	-	100.00%	
DEBT SERVICE INTEREST	330	245	74.13%	247	75	30.26%	247	-	100.00%	
TOTAL EXPENDITURES	45,872	19,639	42.81%	48,522	27,114	55.88%	49,663	(1,141)	102.35%	
NET INCOME/(LOSS)	22,068	35,776		23,418	26,971		22,277	1,141		

TOWN OF SIMSBURY
SEWER USE FUND
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

Description	FY2021 BUDGETED EXPENDITURES	FY2021 ACTUAL As of 3/31/2021	% Recvd	FY2022 BUDGETED EXPENDITURES	FY2022 Y-T-D As of 3/31/2022	% Recvd	FY2022 PROJECTED AT YEAR-END	\$ FAVORABLE (UNFAVORABLE)	PROJECTED % Recvd	FISCAL NOTES
REVENUES										
ASSESSMENTS	2,645,997	2,917,123	110.25%	2,738,455	3,033,541	110.78%	3,053,541	315,086	111.51%	Consistent with prior year Value and permits and waste disposals decreased from previous years
WPCA FEES	505,903	642,096	126.92%	684,820	371,495	54.25%	487,385	(197,435)	71.17%	
INTERGOVERNMENTAL REVENUES	409,927	297,745	72.63%	409,927	296,128	72.24%	409,927	-	100.00%	Nitrogen credit program eliminated
INTEREST & LIENS	22,212	12,335	55.53%	22,642	26,155	115.52%	28,655	6,013	126.56%	
MISCELLANEOUS GRANT	22,000	28,408	129.13%	23,514	5,635	23.97%	5,635	(17,879)	23.96%	
INTEREST ON INVESTMENTS	7,997	6,997	87.50%	8,000	6,639	82.99%	9,639	1,639	120.49%	
MISCELLANEOUS	-	110,295	#DIV/0!	-	26	#DIV/0!	26	26	#DIV/0!	
TOTAL REVENUES	3,614,036	4,015,000	111.09%	3,887,358	3,739,620	96.20%	3,994,808	107,450	2.76%	
EXPENDITURES										
OPERATING										
SALARIES & BENEFITS	1,422,995	1,012,135	71.13%	1,477,168	927,647	62.80%	1,259,808	217,360	85.29%	Staff turnover
CONSULTANT	48,000	336	0.70%	33,000	3,133	9.49%	33,000	-	100.00%	
CONTRACTUAL SERVICES	67,772	98,562	145.43%	29,615	25,702	86.79%	28,372	1,243	95.80%	
PROPERTY & CASUALTY INSURANCE	37,170	37,170	100.00%	37,000	-	0.00%	37,000	-	100.00%	
ADVERTISING	1,300	1,174	90.33%	700	-	0.00%	-	700	0.00%	
COPY & PRINTING SERVICES	750	546	72.82%	750	590	78.67%	590	160	78.67%	
POSTAGE	2,200	203	9.24%	2,200	502	22.80%	1,500	700	68.18%	
EQUIPMENT RENTALS	1,500	752	50.12%	1,500	679	45.26%	1,874	(374)	124.93%	
SUPPLIES	130,090	91,934	70.67%	123,935	77,881	62.84%	123,935	-	100.00%	
MAINTENANCE	47,640	36,953	77.57%	46,890	31,989	68.22%	56,584	(9,694)	120.67%	
UTILITIES	580,412	342,741	59.05%	574,827	398,728	69.36%	565,553	9,274	98.39%	
PUBLIC AGENCY SUPPORT	115,000	115,000	100.00%	115,000	115,000	100.00%	115,000	-	100.00%	
CONFERENCES & EDUCATION	5,565	875	15.72%	5,565	1,500	26.95%	1,500	4,065	26.95%	
TRAVEL	1,000	102	10.21%	1,000	147	14.65%	147	853	14.70%	
DUES & SUBSCRIPTIONS	1,620	365	22.53%	1,340	1,103	82.33%	1,268	72	94.63%	
SEWER EXTENSIONS	32,000	13,468	42.09%	32,000	1,413	4.42%	21,646	10,354	67.64%	
TECH & PROGRAM EQUIPMENT	1,200	-	0.00%	600	-	0.00%	-	600	0.00%	
MACHINERY	87,000	60,362	69.38%	50,000	40,455	80.91%	40,455	9,545	80.91%	
COMPUTER SOFTWARE	-	-	#DIV/0!	35,708	24,230	67.85%	24,912	10,796	69.76%	
TOTAL OPERATING	2,583,214	1,812,679	70.17%	2,568,798	1,650,697	64.26%	2,313,143	255,655	90.05%	
TRANSFERS										
CAPITAL PROJECT FUND	375,000	375,000	100.00%	1,540,000	1,540,000	100.00%	1,540,000	-	100.00%	
TOTAL TRANSFERS	375,000	375,000	100.00%	1,540,000	1,540,000	100.00%	1,540,000	-	100.00%	
DEBT SERVICE										
DEBT SERVICE PRINCIPAL	1,104,654	1,108,981	100.39%	960,452	945,000	98.39%	945,000	15,452	98.39%	
DEBT SERVICE INTEREST	160,553	109,491	68.20%	304,755	134,125	44.01%	273,625	31,130	89.79%	
TOTAL DEBT SERVICE	1,265,207	1,218,472	96.31%	1,265,207	1,079,125	85.29%	1,218,625	46,582	96.32%	
TOTAL EXPENDITURES	4,223,421	3,406,151	80.65%	5,374,005	4,269,822	79.45%	5,071,768	302,237		
NET INCOME/(LOSS)	(609,385)	608,849		(1,486,647)	(530,202)		(1,076,960)	(194,786)		

TOWN OF SIMSBURY
SEWER ASSESSMENT FUND
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
ASSESSMENTS	195,542	152,261	(43,280)	**General Note: Balances appear reasonable, no items of concern
INTEREST & LIENS	36,920	13,530	(23,390)	
INTEREST ON INVESTMENTS	1,234	1,815	580	
TOTAL REVENUES	233,696	167,606	(66,090)	
EXPENDITURES				
TRANSFER - CNR FUND	50,000	366,500	316,500	Hopmeadow St/Woodland St Sewer Upgrade Project
TOTAL EXPENDITURES	50,000	366,500	316,500	
NET INCOME/(LOSS)	183,696	(198,894)	(382,590)	

Special Revenue Fund Descriptions

Residential Rental Property

- To account for rental revenues and the maintenance and capital expenditures in maintaining the Town owned residential properties

Library Programs

- To account for donations, memorial gifts and miscellaneous grants and expenses related to the operations of the library.

Police Community Services

- To account for police grants, donations, charges for fingerprint services and programs including: Project Lifesaver, Self-Defense Classes, Police Cadets and Heroes & Hounds.

Narcotics Task Force

- To account for state grants for narcotics enforcement

Law Enforcement Block Grant

- To account for local law enforcement block grant from the State of Connecticut Office Policy and Management and the United States Department of Justice. Expenditures are for public safety equipment not otherwise budgeted for in the public safety operating budget.

Police Special Duty

- To account for revenues and expenditures for police officer's special duty for outside organizations.

Social Services Programs

- To account for donations and gifts and associated expenses related for the well-being of town citizens in need of assistance.

Community Development Grant

- To account for all financial resources of the community development block grant and the small cities community development block grant

Town Aid Road

- To account for state town aid road grants and related expenses to town roads.

Preservation of Historic Documents

- To account for, in the Town Clerk's office, additional revenues collected, grant revenues and expenditures to preserve land records pursuant to Public Act No. 00-146

Town Clerk LOCIP

- To account for document fees collected by the Town Clerk's office to be used for expenditures that qualify under the State Local Capital Improvement (LOCIP) grants.

Expanded Dial-A-Ride

- To account for grant and expenditures related to an expanded dial-a-ride service to the elderly and disabled residents of the program.

Dog Park

- To account for donations and expenses related to the operations of the dog park.

Clean Energy Task Force

- To account for grants and donations to be expended per the charge of the Clean Energy Task Force.

American Rescue Plan Act

- To account for grants and expenditures associated with the Federal American Rescue Plan Act program

Simsbury Celebrates

- To account for donations and expenditures associated with the annual Simsbury Celebrates event.

Field Recreation

- To account for charges for services and expenditures associated with the maintenance of the athletic fields.

Simsbury Try-Athlon

- To account for donations and expenditures associated with the annual Try-Athlon event.

Senior Center

- To account for donations and expenses related to senior center programs

Youth Service Bureau

- To account for grant and expenditures related to youth services.

Simsbury 350th

- To account for donations, grants and expenditures associated with the celebrations being held in honor of the Town's 350th anniversary.

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

LIBRARY PROGRAMS				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
GRANTS	-	7,500	7,500	
DONATIONS	1,585	5,707	4,122	
TOTAL REVENUES	1,585	13,207	11,622	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	595	22,467	(21,872)	
REFERENCE MATERIALS	612	695	(83)	
CONFERENCES & EDUCATION	-	64	(64)	
TOTAL EXPENDITURES	1,207	23,226	(22,019)	
NET INCOME/(LOSS)	378	(10,019)		Fund showing overall positive fund balance of \$71,572, no concern with fund loss

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

COMMUNITY SERVICES FUND				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL	Y-T-D		
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
GRANTS	6,801	-	(6,801)	
DONATIONS	8,668	1,501	(7,166)	
CADET PROGRAM	-	500	500	
HEROES & HOUDS PROGRAM	475	-	(475)	
TOTAL REVENUES	15,943	2,001	(13,467)	
EXPENDITURES				
PROGRAM SERVICES	4,990	1,571	3,418	
TECH & PROGRAM SUPPLIES	92	-	92	
CADET PROGRAM	100	987	(887)	
TOTAL EXPENDITURES	5,181	2,558	(795)	
NET INCOME/(LOSS)	10,762	(557)		Fund showing overall positive fund balance of \$52,095, no concern with fund loss

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

NARCOTICS TASK FORCE				
Description	FY2021 ACTUAL	FY2022 Y-T-D	VARIANCE	FISCAL NOTES
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
GRANTS	938	-	(938)	
OPERATING TRANSFER	-	1,243	1,243	Close out of DARE special revenue fund
TOTAL REVENUES	<u>938</u>	<u>1,243</u>	<u>305</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	-	-	
REFERENCE MATERIALS	-	-	-	
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	
NET INCOME/(LOSS)	<u>938</u>	<u>1,243</u>		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

SOCIAL SERVICES PROGRAMS				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL	Y-T-D		
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
GRANTS	9,342	-	(9,342)	
DONATIONS	61,973	56,832	(5,141)	
TOTAL REVENUES	71,315	56,832	(14,483)	
EXPENDITURES				
MEDICAL ASSISTANCE	833	559	274	
RECREATION PASSES	675	-	675	
FOOD DISTRIBUTION	20,362	12,465	7,897	
AUTO REPAIRS	833		833	
EMERGENCY SHELTER	3,646	1,402	2,244	
UTILITY ASSISTANCE	-	478	(478)	
TECH & PROGRAM SUPPLIES	13,251	3,942	9,308	
COVID-19	20,463	2,090	18,373	
TOTAL EXPENDITURES	60,062	20,937	39,126	
NET INCOME/(LOSS)	11,253	35,896		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

TOWN AID ROAD				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL	Y-T-D		
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
GRANTS	373,488	377,467	3,979	
TOTAL REVENUES	373,488	377,467	3,979	
EXPENDITURES				
TRANSFER - CNR FUND	71,000	373,500	(302,500)	
TRANSFER - CAPITAL PROJECTS FUND	501,500	243,500	258,000	
TOTAL EXPENDITURES	572,500	617,000	(44,500)	
NET INCOME/(LOSS)	(199,012)	(239,533)		Expenditures in excess of revenues in accordance with approved budget

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

PRESERVATION OF HISTORIC DOCUMENTS				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
GRANTS	7,500	-	(7,500)	
RECORDING FEES	22,230	27,320	5,090	
TOTAL REVENUES	29,730	27,320	5,090	
EXPENDITURES				
COPY & PRINTING	-	19,885	(19,885)	
FEES PAID TO STATE	16,256	17,264	(1,008)	
TECH & PROGRAM SUPPLIES	7,183	8,201	(1,018)	
TOTAL EXPENDITURES	23,439	45,350	(21,911)	
NET INCOME/(LOSS)	6,291	(18,030)		Fund showing overall positive fund balance of \$10,087, no concern with fund loss

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

POLICE SPECIAL DUTY				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
CHARGES FOR SERVICES	328,958	269,503	(59,455)	
TOTAL REVENUES	328,958	269,503	(59,455)	
EXPENDITURES				
SALARIES & BENEFITS	222,014	199,717	22,297	
TRANSFER - CNR FUND	316,329	-	316,329	
TOTAL EXPENDITURES	538,343	199,717	338,626	
NET INCOME/(LOSS)	(209,385)	69,786		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

TOWN CLERK LOCIP FUND				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
FARMLAND PRESERVATION FEES	6,960	6,435	(525)	
TOTAL REVENUES	6,960	6,435	(525)	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	-	-	
TOTAL EXPENDITURES	-	-	-	
NET INCOME/(LOSS)	6,960	6,435		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

EXPANDED DIAL-A-RIDE				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL	Y-T-D		
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
PASS FEES	-	-	-	
TOTAL REVENUES	-	-	-	
EXPENDITURES				
TRANSFER - CNR FUND	12,600	-	12,600	
TOTAL EXPENDITURES	12,600	-	12,600	
NET INCOME/(LOSS)	(12,600)	-		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

DOG PARK				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
DONATIONS	298	1,442	1,144	
TOTAL REVENUES	<u>298</u>	<u>1,442</u>	<u>1,144</u>	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	290	1,297	(1,007)	
GENERAL REPAIRS	-	1,400	(1,400)	
TOTAL EXPENDITURES	<u>290</u>	<u>2,697</u>	<u>(2,407)</u>	
NET INCOME/(LOSS)	<u>8</u>	<u>(1,256)</u>		Fund showing overall positive fund balance of \$2,311, no concern with fund loss

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

AMERICAN RESCUE PLAN ACT (ARPA)				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL	Y-T-D		
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
GRANTS	-	19,401	19,401	
TOTAL REVENUES	-	19,401	19,401	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	-	19,401	(19,401)	
TOTAL EXPENDITURES	-	19,401	(19,401)	
NET INCOME/(LOSS)	-	-		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

SIMSBURY CELEBRATES				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
DONATIONS	3,755	22,872	19,117	
TOTAL REVENUES	3,755	22,872	19,117	
EXPENDITURES				
SALARIES & WAGES	463	-	463	
CONTRACTUAL SERVICES	3,385	13,145	(9,760)	
ADVERTISING	130	-	130	
TECH & PROGRAM SUPPLIES	1,343	1,777	(434)	
TOTAL EXPENDITURES	5,320	14,922	(9,602)	
NET INCOME/(LOSS)	(1,565)	7,950		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

FIELD MAINTENANCE RECREATION				
	FY2021 ACTUAL	FY2022 Y-T-D		
Description	As of 3/31/2021	As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CHARGES FOR SERVICES	3,730	13,678	9,948	
TRANSFER IN - GENERAL FUND	2,250	2,250	-	
TOTAL REVENUES	5,980	15,928	9,948	
EXPENDITURES				
AGRICULTURAL SUPPLIES	-	13,621	(13,621)	
EQUIPMENT	6,273	2,379	3,894	
ELECTRIC	2,734	2,399	334	
TOTAL EXPENDITURES	9,006	18,399	4,228	
NET INCOME/(LOSS)	(3,026)	(2,471)		Fund showing overall positive fund balance of \$17,220, no concern with fund loss

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

SIMSBURY TRY-ATHLON				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
CHARGES FOR SERVICES	-	-	-	
TOTAL REVENUES	-	-	-	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	206	-	206	
TOTAL EXPENDITURES	206	-	206	
NET INCOME/(LOSS)	(206)	-		

TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

SENIOR CENTER PROGRAMS				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
DONATIONS	21,981	26,282	4,301	
TRANSFER IN - GENERAL FUND	10,480	10,480	-	
TOTAL REVENUES	32,461	36,762	4,301	
EXPENDITURES				
SPECIAL ACTIVITIES	24,490	33,912	(9,422)	
BANK FEES	1,151	1,326	(175)	
COVID-19	78	150	(72)	
TOTAL EXPENDITURES	25,719	35,388	(9,669)	
NET INCOME/(LOSS)	6,742	1,373		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

YOUTH SERVICE BUREAU				
Description	FY2021 ACTUAL	FY2022 Y-T-D	VARIANCE	FISCAL NOTES
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
GRANTS	18,692	18,961	269	
TRANSFER IN - GENERAL FUND	8,000	8,000	-	
TOTAL REVENUES	26,692	26,961	269	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	12,334	6,107	6,227	
PUBLIC AGENCY SUPPORT	-	3,330	(3,330)	
TOTAL EXPENDITURES	12,334	9,437	2,897	
NET INCOME/(LOSS)	14,358	17,524		

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

350TH CELEBRATION				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL As of 3/31/2021	Y-T-D As of 3/31/2022		
REVENUES				
CHARGES FOR GOODS	7,762	1,808	(5,953)	
DONATIONS	26,800	105	(26,695)	
TOTAL REVENUES	34,562	1,913	(32,648)	
EXPENDITURES				
CONTRACTUAL SERVICES	29,328	3,146	26,182	
ADVERTISING	3,783	264	3,519	
PROGRAM SUPPLIES	2,114	3,302	(1,188)	
TOTAL EXPENDITURES	35,224	6,711	28,513	
NET INCOME/(LOSS)	(663)	(4,798)		Fund showing overall positive fund balance of \$34,859, no concern with fund loss

Trust Fund Descriptions

Eno Wood Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining Eno Memorial Hall. The assets are held in a separate trust and are not in the Town's name

Horace Belden Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining town roads. The assets are held in a separate trust and are not in the Town's name.

Julia Darling Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance. The assets are held in a separate trust and are not in the Town's name.

Kate Southwell Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance, excluding residents of Tariffville. The assets are held in a separate trust and are not in the Town's name.

Ellsworth Trust

- To be used for the beautification of the main streets of the Town of Simsbury, particularly Hopmeadow Street and/or expenses relating to the Planning Commission.

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

ENO WOOD TRUST				
Description	FY2021 ACTUAL	FY2022 Y-T-D	VARIANCE	FISCAL NOTES
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
TRUST DISTRIBUTIONS	12,901	14,288	1,387	
TOTAL REVENUES	12,901	14,288	1,387	
EXPENDITURES				
TRANSFER - CNR FUND	21,000	-	21,000	
TOTAL EXPENDITURES	21,000	-	21,000	
NET INCOME/(LOSS)	(8,099)	14,288		

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

HORACE BELDEN TRUST				
Description	FY2021	FY2022	VARIANCE	FISCAL NOTES
	ACTUAL	Y-T-D		
	As of 3/31/2021	As of 3/31/2022		
REVENUES				
TRUST DISTRIBUTIONS	25,466	28,205	2,739	
TOTAL REVENUES	25,466	28,205	2,739	
EXPENDITURES				
ROADS & DRAINAGE	39,029	15,139	23,890	
TOTAL EXPENDITURES	39,029	15,139	23,890	
NET INCOME/(LOSS)	(13,564)	13,065		

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

JULIA DARLING TRUST				
Description	FY2021 ACTUAL As of 3/31/2021	FY2022 Y-T-D As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	11,262	12,473	1,211	
TOTAL REVENUES	11,262	12,473	1,211	
EXPENDITURES				
EMERGENCY SHELTER/FOOD	11,159	900	10,259	
PUBLIC AGENC SUPPORT	-	9,108	(9,108)	
TRANSFER - GENERAL FUND	-	14,000	(14,000)	
TOTAL EXPENDITURES	11,159	24,008	(12,850)	
NET INCOME/(LOSS)	103	(11,535)		Fund showing overall positive fund balance of \$6,855, no concern with fund loss

TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)

KATE SOUTHWELL TRUST				
Description	FY2021 ACTUAL As of 3/31/2021	FY2022 Y-T-D As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
TRUST DISTRIBUTIONS	6,136	6,796	660	
TOTAL REVENUES	6,136	6,796	660	
EXPENDITURES				
FOOD DISTRIBUTION	638	5,352	(4,714)	
TECH & PROGRAM SUPPLIES	61	6,659	(6,599)	
TRANSFER - GENERAL FUND	-	9,100	(9,100)	
TOTAL EXPENDITURES	699	21,111	(20,412)	
NET INCOME/(LOSS)	5,437	(14,315)		Fund showing overall positive fund balance of \$25,515, no concern with fund loss

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

ELLSWORTH TRUST				
Description	FY2021 ACTUAL As of 3/31/2021	FY2022 Y-T-D As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
INVESTMENT INTEREST	26	24	24	
TOTAL REVENUES	26	24	24	
EXPENDITURES				
TECH & PROGRAM SUPPLIES	1,497	900	597	
TOTAL EXPENDITURES	1,497	900	597	
NET INCOME/(LOSS)	(1,471)	(876)		Fund showing overall positive fund balance of \$21,105, no concern with fund loss

Pension Fund Descriptions

General Government Pension Plan

- To account for the activities of the Town's defined benefit plan for general government employees. This fund accumulates resources for pension benefit payments to qualified employees.

Police Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Board of Education Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Other Post-Employment Benefits (OPEB)

- To account for the activities for both the Town and Board of Education for other post-employment benefits (ie health insurance, life insurance) which accumulate resources for other post-employment benefit payments to qualified employees

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

GENERAL GOVERNMENT				
Description	FY2021 ACTUAL As of 3/31/2021	FY2022 Y-T-D As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,375,377	1,644,684	(269,307)	
INTEREST & DIVIDENDS	267,761	579,121	(311,360)	
CHANGE IN MARKET VALUE	3,844,298	(1,168,716)	5,013,014	
TOTAL REVENUES	5,487,437	1,055,089	4,432,348	
EXPENDITURES				
RETIREE PAYMENTS	1,037,645	1,640,244	(602,599)	
CUSTODIAN FEES	15,154	15,937	(782)	
ADMIN EXPENSES	12,717	38,278	(25,561)	
TOTAL EXPENDITURES	1,065,516	1,694,459	(628,942)	
Loss being caused by investment value fluctuations. Investment losses are consistent with the current market conditions. Seeing the same trend across all pension plans. Changes in market fluctuations for this type of plan are normal. No concerns associated with this activity.				
NET INCOME/(LOSS)	4,421,920	(639,369)		

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

BOARD OF EDUCATION				
Description	FY2021 ACTUAL As of 3/31/2021	FY2022 Y-T-D As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	1,475,097	1,534,470	(59,373)	
INTEREST & DIVIDENDS	354,466	601,462	(246,996)	
CHANGE IN MARKET VALUE	4,461,486	(1,236,291)	5,697,777	
TOTAL REVENUES	6,291,049	899,641	5,391,408	
EXPENDITURES				
RETIREE PAYMENTS	1,265,806	1,309,087	(43,281)	
CUSTODIAN FEES	31,127	14,027	17,100	
ADMIN EXPENSES	12,404	37,230	(24,826)	
TOTAL EXPENDITURES	1,309,337	1,360,344	(51,007)	
NET INCOME/(LOSS)	4,981,712	(460,703)		Loss being caused by investment value fluctuations. Investment losses are consistent with the current market conditions. Seeing the same trend across all pension plans. Changes in market fluctuations for this type of plan are normal. No concerns associated with this activity.

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

POLICE				
Description	FY2021 ACTUAL As of 3/31/2021	FY2022 Y-T-D As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	987,831	1,059,106	(71,275)	
INTEREST & DIVIDENDS	261,989	433,834	(171,845)	
CHANGE IN MARKET VALUE	3,162,793	(867,967)	4,030,760	
TOTAL REVENUES	4,412,613	624,973	3,787,640	
EXPENDITURES				
RETIREE PAYMENTS	908,310	885,699	22,611	
CUSTODIAN FEES	14,228	13,391	837	
ADMIN EXPENSES	16,216	25,255	(9,039)	
TOTAL EXPENDITURES	938,754	924,344	14,410	
NET INCOME/(LOSS)	3,473,859	(299,371)		Loss being caused by investment value fluctuations. Investment losses are consistent with the current market conditions. Seeing the same trend across all pension plans. Changes in market fluctuations for this type of plan are normal. No concerns associated with this activity.

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2022 (FY2022)
With Comparative Totals for the Period Ended March 31, 2021 (FY2021)**

OTHER POST EMPLOYMENT BENEFITS (OPEB)				
Description	FY2021 ACTUAL As of 3/31/2021	FY2022 Y-T-D As of 3/31/2022	VARIANCE	FISCAL NOTES
REVENUES				
CONTRIBUTIONS	329,645	105,300	224,345	
INTEREST & DIVIDENDS	220,585	401,333	(180,748)	
CHANGE IN MARKET VALUE	3,290,391	(684,686)	3,975,077	
TOTAL REVENUES	3,840,621	(178,052)	4,018,673	
EXPENDITURES				
ADMIN EXPENSES	53,729	29,922	23,807	
TOTAL EXPENDITURES	53,729	29,922	23,807	
NET INCOME/(LOSS)	3,786,892	(207,974)		Loss being caused by investment value fluctuations. Investment losses are consistent with the current market conditions. Seeing the same trend across all pension plans. Changes in market fluctuations for this type of plan are normal. No concerns associated with this activity.

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2022

Inception Year	Expected Completion	Project	Appropriations to Date	Expenditures thru March 31, 2022	Balance as of Mar 31, 2022	Fiscal Notes
FY10	June 2022	Project 2010 - Woodland Street Upgrade	260,000.00	251,355.71	8,644.29	
FY16	Completed	Sewer Main Ext - Woodland Street Upgrade	371,000.00	371,000.00	-	
FY18	Completed - Under Final Review	36 Drake Hill Rd Dike Analysis	75,000.00	21,325.00	53,675.00	
FY18	Completed - Under Final Review	Phosphorus Removal Analysis	150,000.00	95,645.69	54,354.31	
FY18	Completed - Under Final Review	WPC Plan update	100,000.00	5,651.00	94,349.00	
FY19	June 2022	Jet/Flush Truck	175,000.00	155,551.45	19,448.55	
FY19	FY23	Primary Clarifier	75,000.00	29,959.60	45,040.40	
FY20	September 2022	Plant Logic Controllers	250,000.00	108,769.21	141,230.79	
FY21	Completed	Sec Clarifier Weir Covers	275,000.00	147,315.00	127,685.00	
FY22	July 2022	Sewer Liners	600,000.00	-	600,000.00	
FY23	On Hold	Berm Improvements	3,250,000.00	-	3,250,000.00	
FY24	June 2022	Woodland/Hopmeadow Sewer Upgrades	1,566,500.00	1,082,368.82	484,131.18	
FY13	On Going	Town Security Measures	77,600.00	52,908.51	24,691.49	
FY14	Need State Audit	Senior/Community Center Design	321,698.56	163,595.68	158,102.88	
FY15	FY23	Bridge Improvements (Design-FY15)	115,000.00	76,167.49	38,832.51	
FY15	June 2022	Technology Infrastructure	635,395.17	574,548.01	60,847.16	
FY16	TBD	Wetlodge Planning Route 10 and Code Prep	57,000.00	32,540.00	24,460.00	
FY16	FY23	Town Hall Site and Safety Improvements	45,000.00	13,620.31	31,379.69	
FY17	Spring 2023	Multi-Use Connections & Master Plan Updates	1,160,000.00	276,028.63	883,971.37	
FY17/FY18	TBD	Open Space Planning Improvements	705,410.00	688,949.62	16,460.38	
FY17/FY18	On Going	Dam Evaluations and Repairs	220,000.00	217,259.55	2,740.45	
FY17	FY23	Town Hall Site and Safety Improvements	385,000.00	48,384.64	336,615.36	
FY17	September 2023	Land Use Studies	92,500.00	52,484.65	40,015.35	
FY18	June 2022	Town Facilities Master Plan	400,000.00	218,012.46	181,987.54	
FY18	Completed	Library Interior/Parking Renovations	584,500.00	432,223.02	152,276.98	
FY18	FY23	Zoning Regulation Update	65,000.00	2,500.00	62,500.00	
FY18	FY23	Bridge Improvements	805,000.00	327,253.48	477,746.52	
FY19	FY23	Multi-Use Trail	1,020,000.00	-	1,020,000.00	
FY20	On Going	Highway Pavement Management	2,727,224.85	2,177,107.10	550,117.75	
FY20	On Going	Greenway Improvements	227,705.54	(21,358.60)	249,064.14	
FY20	On Going	Sidewalk Reconstruction	458,835.44	358,079.09	100,756.35	45

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2022

Inception Year	Expected Completion	Project	Appropriations to Date	Expenditures thru March 31, 2022	Balance as of Mar 31, 2022	Fiscal Notes
FY20	June 2022	Accounting System	385,000.00	284,786.53	100,213.47	
FY20	TBD	Eno Entrance and ADA Improvements	128,840.84	-	128,840.84	
FY21	Completed	Wing Flow Truck	258,000.00	246,271.98	11,728.02	
FY21	Completed	Radio System Upgrade	1,202,000.00	1,119,571.42	82,428.58	
FY22	Completed	Meadowood Acquisition	5,498,795.00	5,539,887.10	(41,092.10)	Unanticipated emergency funding for barn demolition and stabilization. Will need to clean up at year end with savings from other projects
FY22	September 2022	Meadows Parking Improvements	700,000.00	44,316.30	655,683.70	
FY22	September 2023	North End Sidewalk	810,000.00	-	810,000.00	
FY15	Needs Audit	HJMS Phase 1A	1,255,000.00	1,168,449.83	86,550.17	
FY15	Needs Audit	Squadron Line Main Office Project	1,050,000.00	868,829.61	181,170.39	
FY16/FY17	September 2022	Climate Control Phases 1 (FY16) & 2 (FY17)	3,100,000.00	3,021,636.83	78,363.17	
FY17	Needs Audit	HJMS Renovation - Phase 2	1,950,000.00	1,717,409.38	232,590.62	
FY19	Finalizing	Boiler Replacement Latimer	900,000.00	265,552.79	634,447.21	
FY19	September 2022	School Security Improvements	850,000.00	836,822.74	13,177.26	
FY19	Needs Audit	HJMS Renovation - Phase 3	23,965,620.00	19,999,054.04	3,966,565.96	
FY20	November 2022	District Security Improvements	1,000,000.00	353,241.16	646,758.84	
FY20	July 2022	SHS Partial Roof Replacement	2,600,000.00	1,899,463.41	700,536.59	
FY21	Completed	District Network Infrastructure	500,000.00	499,850.05	149.95	
FY22	May 2023	SHS Bleachers & Press Box	600,000.00	37,175.83	562,824.17	
FY22	September 2024	Latimer Lane Renovation	36,940,256.00	645,384.40	36,294,871.60	

**Town of Simsbury
Capital Reserve Fund**

Balance as of 6/30/2021 **\$ 5,306,087**

FY22 Revenues

Police Private Duty Fund Transfer 98,132

Incentive Housing Fund Close Out 8,826

FY22 Expenditures

FY19 Bond Premium (116,897)

FY20 Bond Premium (147,377)

FY22 Approved Capital Projects (379,000)

FY22 Supplemental Appropriations (220,000)

Balance as of 6/30/22 **4,549,772**

Balance Assignment Breakdown	
FY19 Bond Premium	646,601
FY20 Bond Premium	715,676
New Senior Center (Gellert \$\$)	71,475
Private Duty Fund	249,461
Unassigned Balance Available for Spending	2,866,559
Total Balance as of 6/30/22	4,549,772

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2022

Project	Appropriations to Date	Expenditures thru March 31, 2022	Balance as of Mar 31, 2022	Fiscal Notes
FY18 CNR Projects	1,151,121	1,102,139	48,982	
FY19 CNR Projects	1,194,450	1,196,548	(2,098)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
CNR Reserve (5 Year Payback)	1,900,000	-	1,900,000	
CNR Assessor	241,500	-	241,500	
Deep Water Wind	15,000	350	14,650	
Automated Book Handler	73,640	66,409	7,231	
Police Cruisers	148,050	1,690	146,360	
Radio Feasibility Study	35,000	-	35,000	
Security Cameras - Meadows	14,000	9,983	4,017	
Ash Borer Tree Mitigation	35,400	31,395	4,005	
Eno Clock Tower Repairs	42,000	34,920	7,080	
PW Truck Replacement	360,000	170,853	189,147	
PW PUTruck Replacement	40,000	35,127	4,873	
Infrared Asphalt Trailer	37,000	-	37,000	
Sanitary Sewer Lining	100,000	-	100,000	
CPR PUTruck Replacement	41,839	41,323	516	
Ice Rink Condenser	134,200	131,149	3,051	
Paddle Court Maintenance	12,000	9,540	2,460	
SF Security Fencing	30,000	22,726	7,274	
Ice Rink Roof Painting	50,000	50,877	(877)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
Playscapes	50,000	-	50,000	
Plow & Sander Replacement	14,984	16,590	(1,606)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
PEGPETIA Tech Equipment	75,310	56,667	18,643	
Various Drainage Improvements	125,000	40,004	84,996	

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2022

Project	Appropriations to Date	Expenditures thru March 31, 2022	Balance as of Mar 31, 2022	Fiscal Notes
Rec/PAC Building Staining	85,000	72,658	12,342	
Rink Control Panel	108,000	86,329	21,671	
Parking Feasibility Study	30,000	29,249	751	
P&R Garage Ventilation	10,000	-	10,000	
SoftBody Armor	21,000	22,291	(1,291)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
Patrol Supervisor Cruisers	110,000	-	110,000	
Sewer Imp - Lining/Root Control	100,000	100,000	-	
Dial A Ride Van	127,000	-	127,000	
Mobile Data Terminals	55,000	58,802	(3,802)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
Dump Truck	51,000	36,940	14,060	
Woodland/Hopmeadow Sewer	50,000	50,000	(0)	Reclass to another sewer
Greens Mower	119,000	41,820	77,180	
P&R Signage	16,000	-	16,000	
FingerprintSystem	19,000	-	19,000	
PW Utility Van	46,000	34,816	11,185	
SF Rink Fencing	8,000	6,450	1,550	
Police Admin Vehicles	184,000	167,499	16,501	
Police Body/Dash Camera	46,158	46,512	(354)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
Network Storage & Virtual Env	130,000	126,697	3,303	
Computer Replacement	36,000	23,951	12,049	
Radio System Maint/Repair	10,000	-	10,000	
Microsoft Upgrade	17,550	17,548	2	
Body & Car Cameras	46,158	1,282	44,876	
EquipmentTrailer	8,000	-	8,000	

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2022

Project	Appropriations to Date	Expenditures thru March 31, 2022	Balance as of Mar 31, 2022	Fiscal Notes
Schultz Park Gazebo	10,000	4,754	5,246	
Rink Chiller	120,000	-	120,000	
Meadows Facilities Maint	10,000	-	10,000	
Parks Utility Vehicle	2,500	-	2,500	
Traffic Calming	30,000	38,594	(8,594)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
Clubhouse Repairs	35,000	14,360	20,640	
Police Training Simulator	65,000	62,500	2,500	
Irrigation Replacement	40,000	-	40,000	
Material Crushing	102,000	92,108	9,892	
Spam Filter/Archiving	12,000	10,550	1,450	
Parks Maintenance Software	15,000	-	15,000	
WPCA Vehicle	45,000	-	45,000	
Tunix Pump Station Rehab	50,000	-	50,000	
Plow Blades	28,000	10,908	17,092	
Front End Loader	200,000	188,427	11,573	
Wood Chipper/Loader	128,000	128,204	(204)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
Bunker Raker	27,000	-	27,000	
Golf Utility Vehicle	13,000	-	13,000	
Life Safety Analysis - PAC	15,000	-	15,000	
Lieutenant Office Space	25,000	2,255	22,745	
Wayfinding Signage	20,000	-	20,000	
P&R Tennis Courts	19,000	9,500	9,500	
Variable Message Sign Boards	35,000	34,512	488	
Owens Brook Drainage	60,000	45,167	14,833	
Buses/Vehicles/Equipment	505,096	316,781	188,315	50

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2022

Project	Appropriations to Date	Expenditures thru March 31, 2022	Balance as of Mar 31, 2022	Fiscal Notes
Ceiling/Floor Replacement	100,000	-	100,000	
Interior Improvements	141,000	119,574	21,427	
Plumbing/Electric Modifications	20,000	2,000	18,000	
Exterior Improvements	116,000	32,700	83,300	
Equipment	111,185	111,185	(0)	
Tootin Playground Maint	3,650	3,650	-	
Tootin Sprinkler Rep & Maint	20,700	20,700	-	
Squadron Equipment	8,620	8,619	1	
Central Carpet & Flooring	13,740	12,716	1,024	
District Wide Security Cameras	14,000	-	14,000	
HJMS Cafeteria Rep & Maint	5,200	5,200	-	
SHS Modular Rep & Maint	4,995	7,997	(3,002)	Small overage to be cleaned up at year end with other completed projects that resulted in savings
SHS Carpet & Flooring	66,532	66,532	1	
SHS Equipment	9,779	8,800	979	
SHS Air Conditioning	58,543	34,725	23,818	
District Playground Maint	76,500	73,950	2,550	
Central Sprinkler Rep & Maint	13,800	13,800	-	
Squadron Carpet & Flooring	7,276	7,276	1	
HJMS Retaining Wall Replacement	9,473	9,473	-	
SHS Sidewalks	21,785	-	21,785	
Squadron Mold Remediation	180,524	145,216	35,308	
Tootin Bathroom Rep & Maint	27,998	522	27,476	

TO: Members of the Board of Education

FROM: Matthew T. Curtis, Superintendent of Schools

RE: Financial Report/Quarterly Budget Analysis

DATE: April 26, 2022

Below is the third quarter budget analysis of the Simsbury Public Schools for the fiscal year 2021-22.

Revenues

Below is a summary of the District's State grant awards:

- **Open Choice Academic and Social Support** – Funding is used to promote academic and social success for students participating in the Hartford Region Choice program. Simsbury was awarded \$196,900 in the current fiscal year, an increase of \$10,275 compared to the prior fiscal year.
- **Open Choice Attendance & Early Learning** - Funding is used to support salaries and benefits for 7 FTE certified staff, tutors, magnet school tuitions, additional Choice student supports, equipment and preschool development. Simsbury's current year entitlement, based on the district's 10/1/21 enrollment, is \$1,463,000 plus a supplemental award of \$32,868 for a total award of \$1,495,868, a decrease of \$16,132 compared to the prior fiscal year's entitlement.
- **Special Education Placements & Excess Cost** – Funding is provided to reimburse the District for special education costs in excess of 4.5 times the cost of educating a regular education student. In January, Simsbury received its current year preliminary award of \$1,827,564, a decrease of \$46,963.
- **Adult Education** – Funding to support Connecticut mandated adult education programs administered by the District. In January, Simsbury received its current year preliminary award of \$15,365, an increase of \$791.
- **Talent Development (TEAM)** – Funding provides partial reimbursement for TEAM mentor stipends. The current year award is not, as yet, determined. The prior year award totaled \$4,302. Award notification anticipated in May.
- **Private School Health Services** – Funding to support private school health services provided by the District's health services staff as required by Connecticut statute. In January, Simsbury received its current year final award of \$20,940, an increase of \$2,231.

Below is a summary of the District's Federal grant awards:

- **Title I – Improving Basic Programs** – Funding is used to pay for tutor costs as well as instructional materials and equipment. Simsbury received its final award of \$118,334 in the current fiscal year, a decrease of \$10,833 compared to the prior fiscal year.
- **Title II Part A – Teacher Quality** – Funding is used to recruit and retain highly qualified teachers and provide professional development teachers and principals. Simsbury received its final award of \$56,603 in the current fiscal year, a decrease of \$6,951 compared to the prior fiscal year.
- **Title III Part A – English Language Acquisition** - Funding is used to assist students whose native language is other than English in order to obtain English proficiency and literacy. Simsbury received its final award of \$9,461 in the current fiscal year, an increase of \$1,066 compared to the prior fiscal year.
- **Title IV, Part A – Student Support & Academic Enrichment** – Funding is used to (1) provide all students with access to a well-rounded education, (2) improve school conditions for student learning and (3) improve the use of technology in order to improve the academic achievement and digital literacy of all students. Simsbury received its final award of \$10,000 in the current fiscal year. No change from prior year funding.
- **IDEA – Part B and Pre-School** - Funding is used to support the education of identified students; salaries for teaching and support staff, professional development, outside consulting, tutoring services, tuition, instructional supplies and equipment, and technology licensing. Simsbury has received a final award of \$1,078,691 in the current fiscal year, an increase of \$33,035 compared to the prior fiscal year.

- **Carl Perkins** – Funding is used to develop the academic, career and technical skills of secondary students who elect to enroll in career and technical education programs. Specific expenditures supported by the grant include substitute coverage for professional development, student transportation and equipment. Simsbury was awarded \$30,441 in the current fiscal year, an increase of \$1,255 compared to the prior fiscal year.
- **American Rescue Plan (ARP) IDEA and Special Education Recovery** – Funding will be used for mental health and behavioral support services, literacy trainings, testing and assessment materials, professional development and additional assistive technology. Simsbury has received a final award of \$368,978 and the grant period is from July 1, 2021 through June 30, 2023.
- **American Rescue Plan (ARP) ESSER** – Funding will be used for elementary and secondary staff costs and material relating to 2022 – 2024 regular school years and 2021 – 2023 summer intervention programs, professional development, social emotional learning, technology equipment and software enhancements, and transportation. Simsbury has received an award of \$973,200 and the grant period is from March 13, 2020 – September 30, 2024.
- **Emergency Connectivity Funding** – Funding will be used for (820) Chromebooks and (12) Hot Spot connections. The District received an adjusted award of \$228,227 through the District's E-rate On-Line program.
- **Medicaid School Based Child Health Program** – Section 51 of PA17-2 mandates the district's participation in the Medicaid School Based Child Health Program. Net reimbursements are approximately \$20,000 annually.

Expenditures

<u>General Fund</u>	2021-22		2020-21	2021-22	2020-21
	<u>Original Budget</u>	<u>YTD Expenditures</u>	<u>YTD Expenditures</u>	<u>% Spent</u>	<u>% Spent</u>
General Control	2,140,669.00	1,597,920.45	1,649,088.50	74.65%	74.27%
Instruction	45,567,691.00	30,875,567.61	30,474,920.40	67.76%	68.38%
Health Services	720,313.00	557,818.24	517,013.57	77.44%	71.03%
Pupil Transportation	2,789,676.00	1,984,270.18	2,004,466.78	71.13%	71.67%
Operation of Plant	4,957,857.00	3,775,428.88	3,824,747.07	76.15%	79.22%
Maint of Plant/Equipment	1,236,649.00	1,004,918.22	1,042,153.66	81.26%	81.64%
Insurance/Pension	14,245,726.00	11,182,033.69	10,949,422.66	78.49%	80.54%
Food Services	8,896.00	8,896.00	8,895.00	100.00%	100.00%
Student Body Activities	675,906.00	366,981.87	362,075.12	54.29%	52.62%
Community Services	32,563.00	20,681.94	1,083.95	63.51%	3.33%
Equipment-New/Replace	88,984.00	88,984.00	163,122.43	100.00%	100.00%
Out of District Tuition	1,417,000.00	310,167.02	298,215.07	21.89%	21.05%
Total Public Budget	73,881,930.00	51,773,668.10	51,295,204.21	70.08%	70.94%

Explanations for spending variances:

Instruction – The slower rate of spending is due to prior year COVID spending. As you may recall additional unbudgeted staffing, supplies, services etc. were needed in the prior year to accommodate the hybrid learning model.

Health Services – As stated in the second quarter report, the increase in current year spending is because of additional overtime and nursing substitute costs to address the impact of COVID. Start of the 2021-22 school year was 100% in-person unlike that of the prior year hybrid learning model.

Transportation – As stated in the second quarter reporting, current year decreased expenditures are a result of “regular” transportation payments compared to the prior year. In the 2020-21, the Salter's bus contract was renegotiated because of COVID to help support their operations in the summer months of July and August.

Operation of Plant – As stated in the second quarter reporting, current year decreased expenditures are related to the increased prior year COVID expenditures, which included the start of the 2020-21 school year custodial staff hours to open schools accommodating both a hybrid and in person learning model.

Insurance/Pension – The rate of spending is lower for the current year because of timing of liability and casualty insurance vendor payments. Fourth quarter insurance payments were paid out within the third quarter in the prior year. Fourth quarter insurance payments were paid in the fourth quarter of the current year.

Community Services – As stated in the second quarter reporting, the increase in spending relates to custodial staff time in the current year that didn't happen in the prior year due to COVID, i.e. no use of school buildings for extra activities.

Enrollment Comparison 2021-22 to 2020-21

Grade	Actual 10/1/2021	Actual 10/1/2020	Difference
K-6	2084	2018	66
7-8	643	633	10
9-12	1302	1309	-7
Total	4029	3960	69

Staffing Comparison (FTE)

	2021-22	2020-21
Certified Teaching Staff	377.49	377.67
Certified Administrators	19.00	18.00
Custodial/Maintenance	38.00	41.00
Nurses	10.67	10.67
Clerical/Paraprofessionals	144.48	150.89
Unaffiliated	43.56	45.56
Tutors	17.93	11.11
Total	651.13	654.90



Town of Simsbury

933 HOPMEADOW STREET ~ SIMSBURY, CONNECTICUT 06070

To: Board of Finance
From: Amy Meriwether, Finance Director/Treasurer
CC: Maria Capriola, Town Manager
Date: May 26, 2022
Re: Finance Director's Report

Grants and Donations

Below is a listing of donations and grant applications approved by the Board of Selectmen at their meetings from March 14, 2022 – May 9, 2022:

- Keith and Carol McLean-Shinaman Donation - \$1,850 to provide emergency food assistance to Simsbury residents in need.
- State Historic Preservation Office Historic Preservation Enhancement Grant - \$20,000 for architectural services for restoration of the barns on the Meadowood property.
- Hartford Foundation for Public Giving - \$6,000 to purchase fresh produce for distribution at our monthly Cheese Day program.
- FY 2023 Historic Documents Preservation Grant - \$7,500 to replace bound volumes containing vital records with archival binders.

Assessor Position Update

During the FY22/23 budget process, a new Property Appraiser position for the Assessor's office was approved. This position is intended to assist the Assessor's office in capturing backlogged grand list growth as well as maintain the grand list as to not have a backlog in the future. A draft job description for the position has been created and forwarded to the Town Manager's office. The job description will be reviewed at the upcoming Personnel Sub-Committee meeting on June 9th and anticipated to be approved at the following Board of Selectmen meeting on June 13th. On June 14th the job will be posted for individuals to apply.

Pension Fund Experience Study Update

The Board of Finance has engaged Milliman, the Town's pension actuary, to conduct an experience study for each of the Town's pension plans. In order to conduct the study, Milliman requires a completed pension census for each of the plans from the Town. This is a time-consuming exercise that is currently ongoing. Recently finalized union contracts need to be reviewed and corresponding participant information updated within each of the census'. This is expected to be completed within the next 3 -4 weeks and issued to Milliman for analysis and completion.

**Board of Finance
TOWN OF SIMSBURY, CONNECTICUT
REGULAR MEETING MINUTES
Tuesday, March 22, 2022, at 5:45 P.M.
In Person Meeting/Simsbury Community Television Live Stream**

PRESENT:

Lisa Heavner, Arthur House, Derek Peterson, Mike Doyle, Robert Helfand and Linda Schofield

ALSO PRESENT:

Amy Meriwether, Director of Finance; Kelsey Chamberlain, Deputy Finance Director; Maria Capriola, Town Manager; Melissa Appleby, Deputy Town Manager; Nick Boulter, Chief of Police; Chris Davis, Deputy Chief of Police;; Francine Beland, Assessor; Tom Roy, Director of Public Works; Tom Tyburski, Director of Culture, Parks and Recreation; Brian Johnson, Golf Superintendent; Lisa Karim, Library Director; Kristen Formanek, Social Services Director; Wendy Mackstutis, First Selectman; Amber Abbuhl, Deputy First Selectman; Heather Goetz, Selectman; Chris Peterson, Selectman; Eric Wellman, Selectman, Sean Askham, Selectman (via phone); Jennifer Caulfield, Police Commission;

1. Call to Order - Establish Quorum

Mr. Heavner called the meeting to order at 5:45 P.M.

2. Pledge of Allegiance

All present stood for the Pledge of Allegiance.

3. Presentation: Board of Selectmen 2022/2023 Budget

Ms. Mackstutis presented the Board of Selectman budget for 2022/2023 stating that the budget focused on keeping residents and businesses safe and investing and improving town assets. She noted that they came in with a flat mill rate which was primarily the result of the 3.72% grand list growth. The budget increase was \$1,547,433 or 6.39%, excluding operating transfers, cash for capital and debt service. The proposed budget includes the following service improvements: IT specialist, network engineering support, pollinator, accreditation specialist, 2 police officers, construction inspection services, Simsbury Farms 50th anniversary funding, professional development and operating costs for the Police service dog.

Ms. Mackstutis continued through her presentation reviewing the revenue assumptions that were utilized. Ms. Heavner had some follow up questions which were addressed by Ms. Capriola.

Discussion ensued around the American Rescue Plan Act (ARPA) and projects being proposed to utilize the funding. Chief Boulter elaborated on the police service dog and associated expenses providing an overview of its role and the associated vehicle required.

Ms. Mackstutis reviewed the listing of proposed capital projects, debt service graph, next steps for the budget and important dates.

Ms. Meriwether reviewed the budget modeling worksheet and provided an overview of the debt service spike and its impact in the out years.

Ms. Schofield requested a five year look back on the insurance refunds account to see if this line item could be potentially increased.

Specific budgetary expenditures were discussed and Ms. Schofield inquired about potentially added a vacancy rate to the finalized budget. Ms. Capriola made a vacancy rate recommendation of 1.5% - 2% of full-time salaries. This would yield savings of around \$150K. Ms. Heavner asked her to recommend where in the budget this could be placed as a line item as a negative number so it can be tracked.

Further discussion ensued on proposed budgetary expenditures which were answered by Town staff.

Ms. Heavner inquired about what is captured in the new line-item Cash for Capital asked for recommendations on how to best utilize this money for the next meeting.

Ms. Meriwether talked through the Health Insurance Fund and how the reserves are expected to decrease from over 40% to 26% by the end of FY23 due to utilizing reserves to offset health insurance premium increases. Ms. Heavner inquired about the proposed approach and if the risk was reasonable. Ms. Capriola confirmed it was.

Ms. Heavner provided a summary of the Capital Non-Recurring numbers and discussion followed related to the reserves in the Town Aid Road fund. Ms. Heavner expressed her overall concern around the amount of reserves being held in the fund and whether the levels should be re-evaluated.

4. Adjourn

MOTION: Mr. Helfand made a motion to adjourn the meeting at 9:10 P.M. Ms. Schofield seconded the motion. All were in favor and the motion passed unanimously.

Respectfully submitted,
Marion Lynott
Commission Clerk

**Board of Finance
TOWN OF SIMSBURY, CONNECTICUT
SPECIAL MEETING MINUTES
Tuesday, March 23, 2022, at 5:45 P.M.
In Person Meeting/Simsbury Community Television Live Stream**

PRESENT:

Lisa Heavner, Arthur House, Derek Peterson, Robert Helfand and Linda Schofield

ALSO PRESENT:

Amy Meriwether, Director of Finance; Kelsey Chamberlain, Deputy Finance Director; Maria Capriola, Town Manager; Melissa Appleby, Deputy Town Manager; Nick Boulter, Chief of Police; Chris Davis, Deputy Chief of Police; Tom Tyburski, Director of Culture, Parks and Recreation; Brian Johnson, Golf Superintendent; Lisa Karim, Library Director; Kristen Formanek, Social Services Director; Wendy Mackstutis, First Selectman; Heather Goetz, Selectman; Nikoleta McTigue, CLA; Jessica Aniskoff, CLA

1. Call to Order - Establish Quorum

Mr. Heavner called the meeting to order at 5:45 P.M.

2. Pledge of Allegiance

All present stood for the Pledge of Allegiance.

3. Presentation: CliftonLarsonAllen LLP (CLA) – Fiscal Year 2020/2021 Comprehensive Annual Financial Report

Auditors from CLA (CliftonLarsonAllen) presented their findings on the Town of Simsbury FY 2020/2021 audit. Ms. McTigue presented on the financial statements stating they had an unmodified opinion which is the highest opinion an entity can receive. She also noted a clean report on the Town's internal controls over financial reporting. Discussion ensued.

Ms. Aniskoff presented on the State and Federal single audit reports, which includes the financial information related to the Town's grants. She reported an unmodified opinion on the major programs that were tested, and confirmed there were no compliance findings.

Ms. Aniskoff reported the audit went very well and there were no difficulties encountered. However, there was one accounting change made related to the amortization of the bond premiums of the debt changing from straight line method to the effective interest method.

Mr. House asked if the auditors had received all the information they required to make their assessment and Ms. Aniskoff confirmed she did. Mr. House also asked if they were denied access to any information. Ms. Aniskoff stated they were not.

Ms. Aniskoff reviewed the management advisory letter with their recommendations for improvement which had no additions listed.

Ms. McTigue reviewed a list of accounting standards that will be needed to be implemented in the next two fiscal years.

4. 2022/2023 Budget Discussion

Ms. Heavner reviewed questions from the Capital plan that was presented at the last meeting, and asked Ms. Capriola to provide follow up data on the impact to the operating budget for the out years for the Performing Arts Center bathroom project and the multi-use trail project.

The budget modeling was reviewed, and different scenarios discussed.

Ms. Capriola reviewed recommendations for how to use the cash for capital funds with her preferred option to place it in capital reserve. She also provided a 5-year look back of insurance refund revenues, reviewed the organizational vacancy rate, and estimated cost to potentially hire a contractor for the Assessor's office. The board had a brief discussion on the vacancy rates and mentioned they will vote on it later but are leaning between a value of \$150K - \$200K.

Ms. Heavner reviewed the policy decision to get to a flat mill rate by pre-funding debt service, which will help with some of the spikes in the future years. A discussion followed and modifications were made to the budget modeling to get an idea of the outcome of some proposed options.

Ms. Heavner concluded that next year will likely be a tough year with one of the largest tax increases in the past 1-2 decades, which they will monitor and utilize all the tools they can. She mentioned a few items that could save them including the grand list coming in better than expected and the use of capital for future years.

MOTION: Mr. House made a motion, effective March 23, 2022, to approve a pension and OPEB investment interest rate assumption of 6.5% for the fiscal budget year 2022/2023. Mr. Helfand seconded the motion. All were in favor and the motion carried.

Ms. Heavner suggested they send the budgets to Public Hearing on April 5th at the library, not recommended or approved, but for comment before any adjustments are made.

Ms. Heavner requested benchmark budget increase comparisons from other towns for the public hearing so they can see what other towns are doing.

MOTION: Ms. Schofield made a motion, effective March 23, 2022, to refer the FY22/23 Board of Education, Board of Selectman and Capital budgets, by the Board of Finance to Public Hearing, pursuant to Section 808 of the Town Charter, to be held Tuesday, April 5, 2022 at 6:00PM. Mr. House seconded the motion. All were in favor and the motion carried.

5. Finance Director's Report

Ms. Meriwether provided a brief overview of her report mentioning an update to the noted grants and donations as well as the financial summary comparing this year's numbers to the same point last year. She noted total revenues received for FY21 were about 96% of budget while the current year is at about 95% of budget. Expenditures for FY21 were about 65% of budget and current year about 61% of budget.

Mr. Peterson inquired about the status of the Latimer Lane project. Discussion ensued.

6. Adjourn

MOTION: Mr. Helfand made a motion to adjourn the meeting at 7.50P.M. Ms. Schofield seconded the motion. All were in favor and the motion passed unanimously.

Respectfully submitted,
Marion Lynott
Commission Clerk

**Board of Finance
TOWN OF SIMSBURY, CONNECTICUT
REGULAR MEETING MINUTES and PUBLIC HEARING
Tuesday, April 5, 2022, at 6:00 P.M.
In Person Meeting/Simsbury Community Television Live Stream**

PRESENT:

Lisa Heavner, Arthur House, Derek Peterson, Linda Schofield, Mike Doyle, and Robert Helfand.

ALSO PRESENT:

Amy Meriwether, Director of Finance; Maria Capriola, Town Manager; Melissa Appleby, Deputy Town Manager; Susan Salina, Board of Education Chair; Matt Curtis, Superintendent; Jason Casey, Director of Infrastructure & Technology; Neil Sullivan, Asst Superintendent; Nick Boulter, Chief of Police; Chris Davis, Deputy Chief of Police; Tom Tyburski, Director of Culture, Parks and Recreation; Brian Johnson, Golf Superintendent; Lisa Karim, Library Director; Kristen Formanek, Social Services Director; Tom Roy, Public Works Director; Wendy Mackstutis, First Selectman; Amber Abbuhl, Deputy First Selectman; Heather Goetz, Selectman; Eric Wellman, Selectman

1. Call to Order - Establish Quorum

Ms. Heavner called the meeting to order at 6:00 P.M.

2. Pledge of Allegiance

All present stood for the Pledge of Allegiance.

3. Presentation of the FY22/23 Budget Process and Overview

Ms. Heavner opened by presenting the Board of Finance budget process overview and the roles and responsibilities of the Board of Finance. She reported that 67% of taxes are spent on education, 27% on the town and 6% on debt service. She also noted that the majority, 86%, of the towns revenues comes from property tax and the rest comes from grants, fees, and other sources.

Ms. Heavner noted that in order to balance the budget they work to meet the needs and priorities of the town and schools as well as satisfying their long-term commitments to town employees in the form of pensions and other post-employment benefits called OPEB, and to the holders of their capital debt. She added they aim to preserve the towns long-term fiscal health and use conservative assumptions about their future revenues and reserves while at the same time keeping the town affordable to their residents and businesses.

Ms. Heavner reported the towns long term obligations makes up 9.12% of the budget and provided information on how they keep an eye on the economic condition as well as the fiscal health of the town. She then provided an overview of this years proposed budget numbers with a total spending of \$114,941,272 which represents an increase in expenditures of 8.46% over last year. She highlighted the 22.09% increase in the Board of Selectman's proposals explaining that it includes proposals that will be funded this year by federal pandemic dollars under the American Rescue Act (ARPA). She also noted that property taxes may remain flat or decrease as state legislation is proposing a capped mill rate on vehicles taxes.

4. Presentation of the Proposed FY22/23 Board of Education and Board of Selectmen Operating and Capital Budgets

Ms. Salina presented an overview of the Board of Education proposed budget. She highlighted the guideline they followed, their budget development process and their priorities. She stated the Board of Education approved budget is \$77,030,819 which is an increase of \$2,584,239 or 3.47% over last year's operating costs, and is inclusive of the non-public schools budget.

Ms. Salina highlighted the budget context, personnel budget drivers, identified needs, and spoke about their approach to offsetting costs by utilizing grant funding. She stated enrollment drives much of their planning and reported 5-year projections indicating an increase of 445 (11%) students which she said is the key factor when planning staffing levels. She noted that salaries and benefits account for 80% of their overall costs, followed by insurance. She provided details on the staffing needs at the Elementary and the Secondary level, reported on the drivers for these needs, how they plan on offsetting the cost, and summarized the personnel portion of the budget represents \$2,227,232 or 2.99% increase over last year's costs.

Mr. Casey presented on the various capital improvement projects which totaled \$4,500,000.

Ms. Mackstutis presented on the Board of Selectman proposed 2022/2023 budget. She highlighted their priorities and stated their focus was on keeping their town residents and business community safe and improving and investing in their valued town assets. She provided a summary of the budget which indicated a flat mill rate resulting in no tax increase and stated this was due to the 3.72% grand list growth which brought in an extra \$3.5M, along with the \$3.7M ARPA money received. She reported the proposed budget increased 7.5% over last year with a total operating cost of \$26,740,021, which does not include the operating transfers, cash for capital or debt services. She provided further budget highlights with the largest item on the list being the Simsbury Farms Irrigation Project at \$2.55M which will be a separate Referendum item.

Ms. Mackstutis reported on the revenue assumptions and provided an overview of the service improvements for FY22/23, with the largest driver being staffing improvements. She reported on the ARPA funding and items to be funded utilizing these dollars.

Ms. Mackstutis provided an overview of the capital projects and noted the golf course irrigation is the largest.

5. Public Hearing on FY22/23 Operating and Capital Budgets

- Mary Glassman, Simsbury Community Media, spoke about the needed improvements to their media space and asked the Board to consider moving the capital improvements up from FY23 to be included in this year's budget.

- Mr. Paul Henault, 12 Wyngate Ln., Simsbury, spoke about the importance of Simsbury Community Media service in the community, and asked to consider moving the needed capital improvements to their media space up from FY23 to be included in this year's budget.

- Patrick Fallon, station manager at Simsbury Community Media spoke about the new improvements needed to their media space and asked to consider moving the capital improvements up from FY23 to be included in this year's budget.
- Joan Coe, 26 Witcombe Dr., Simsbury voiced her concerns around unneeded expenditures in the budget resulting in expenses to residencies and asked for a cost analysis on all long-term costs for all inclusions.
- John Nagy, 71 Winthrop St., Tariffville spoke in favor of the budget, especially the use and benefits of the multi-use trails, and the other improvements for Tariffville.
- Brendan Mahoney, 37 Tunxis Rd., Tariffville, spoke in favor of the budget, especially the use and benefits of the multi-use trails, and the other improvements for Tariffville. He spoke against money assigned for 3 FTEs for the police department saying it would be better programmed to the parks or other recreational services
- Gerry Toner, 26 Ridge Rd. Simsbury commended the work of the Parks and Recreation department and strongly encouraged residents to support the golf irrigation system.
- Robert Dest, 14 Tanager Cir., Simsbury, spoke about the Greenway saying he was not in favor of its suggested route to Tariffville and provided suggestions on alternative routes where there are no homes.
- David Bush, 4 Katherine Ln., Simsbury, spoke in favor of the Parks and Recreation proposed budget and asked residents to attend the Referendum and support the golf replacement irrigation system.
- Deborah Thibodeau, 5 Woodcliff Dr., Simsbury, spoke in support of the multi-use Tariffville connector trail.
- Michael Paine, 72 Holcomb St., Simsbury, spoke in favor of the budget and the use of the ARPA funds, and asked for the Simsbury Community Media renovations to be supported this year.
- Wayne Coste, 6 White Water Turn, Simsbury, spoke in favor of the connecting path between Curtis Park and Tariffville.
- Mary Beth Tolan, Simsbury, spoke in opposition to the development of the Tariffville Greenway bike path due to wildlife, artifacts, water, and disruption to peace. She suggested other route alternatives.
- Walter R Banzhaf, 26 West Point Terrace, Tariffville, spoke in opposition to the Tariffville bike path crossing the water aquifer and the safety of the bike route overall.

6. FY22/23 Budget Discussion and Possible Action

Mr. Helfand inquired about the needs of the Assessor's Office requirements and issues to be solved. Ms. Meriwether provided an overview of the issues highlighting a backlog in processing of building permits which given the appropriate resources could generate up to \$3M in new grand list growth. She spoke about the difficulties in previous attempts to hire part-time temporary help, and after doing further research discovered labor shortages across the State with numerous positions vacant in Assessors Offices. This year they are requesting a full-time benefits eligible permanent position. Ms. Meriwether spoke about a backup approach of having the reval companies perform the additional work at a cost of \$75K if the Assessor's office does not successfully hire someone by July 1st. This would help capture the grand list growth between July and October and anything captured after that would be in next year's grand list. Discussion ensued.

MOTION: Ms. Schofield made a motion, effective April 5, 2022, to add a new line item under Operating Transfers Contingency for vacancy rate reflecting a reduction of \$200,000. Mr. Helfand seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Doyle made a motion, effective April 5, 2022, to reduce the Simsbury Farms contribution under Operating Transfers from \$181,715 to \$151,715 and to transfer \$30,000 from Capital Reserves to the Simsbury Farms Special Revenue Fund for a total additional contribution from Capital Reserves of \$30,000. Mr. Helfand seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Peterson made a motion, effective April 5, 2022, to increase the General Liability and Insurance refunds from \$27,500 to \$47,500. Ms. Schofield seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, to reduce Cultural Parks and Recreation Special Activities line item from \$12,500 to \$5,000 and to transfer \$25,000 from Capital Reserves to CNR for Pollinator Pathways. Ms. Schofield seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Ms. Schofield made a motion, effective April 5, 2022, to transfer \$75,000 from the capital reserve fund for additional valuation services in the Assessor's Office. Mr. House seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, to assign \$150,000 for an assessor study for staffing, resources, software, equipment, and process review. Ms. Schofield seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Mr. Peterson made a motion, effective April 5, 2022, to increase the Transfer to Capital Reserves line item in the General Fund Budget by \$257,500. Ms. Schofield seconded the motion. All were in favor and the motion carried.

A discussion followed on next steps.

7. Supplemental Appropriation of Paving Funds Received from Aquarion

Mr. Roy provided an overview supplemental appropriation request. A discussion followed and Mr. Roy addressed questions from Ms. Heavner stating there will be no additional cost to the taxpayer.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, to approve the Supplemental Appropriation for road paving in the amount of \$462,543.35. Ms. Schofield seconded the motion. All were in favor and the motion carried.

A brief recess followed.

MOTION: Mr. House made a motion, effective April 5, 2022, that the reading into the minutes of the full text of the resolutions set out is waived, copies of the resolutions having been made available to those in attendance, and recorded in these records immediately preceding these minutes, and that the Board of Finance recommends and approves the projects as presented. Ms. Schofield seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Selectmen annual budget for the fiscal year ending June 30, 2023, shall be approved and implemented in the amount of \$30,260,354. Ms. Schofield seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Education annual budget for the fiscal year ending June 30, 2023, shall be approved and implemented in the amount of \$76,456,785. Ms. Schofield seconded the motion. All were in favor and the motion carried.

MOTION: Mr. Helfand made a motion, effective April 5, 2022, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of Sewer Use Fund (Sewer Treatment Plant), Residential Rental Properties, Simsbury Farms/Special Programs, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring annual budgets for the fiscal year ending June 30, 2023, shall be approved and implemented in the amount of \$18,017,555. Mr. Peterson seconded the motion. All were in favor and the motion carried.

MOTION: Ms. Schofield made a motion, effective April 5, 2022, to approve the questions for the Referendum Ballot as presented. Mr. Helfand seconded the motion. A discussion followed. All were in favor and the motion carried.

MOTION: Mr. Peterson made a motion, effective April 5, 2022, to close the Public Hearing. Mr. Doyle seconded the motion. All were in favor and the motion carried.

8. Approval of Minutes

MOTION: Mr. Peterson made a motion effective April 5, 2022, to approve the March 8, 2022

minutes. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

9. Adjourn

MOTION: Mr. Peterson made a motion effective April 5, 2022, to adjourn the meeting at 9:00 P.M. Mr. Helfand seconded the motion. All were in favor and the motion passed unanimously.

Respectfully submitted,
Marion Lynott
Commission Clerk

TOWN OF SIMSBURY

RESOLVED,

Upon motion duly made, seconded and adopted, the reading into the minutes of the full text of the resolutions set out below is waived, copies of the resolutions having been made available to those in attendance, and recorded in these records immediately preceding these minutes.

RESOLVED, That the Board of Finance recommends and approves the following:

CIP #	<u>General Purpose Projects (Bonds)</u>	
	Golf Course Irrigation System	\$2,550,000
	Highway Pavement Management (Bonding \$605,000; LoCIP Grant \$156,500; Town Aid Road Grant \$140,000; General Fund \$303,500)	\$1,205,000
	Sidewalk Reconstruction	\$200,000
	Town Hall Site and Safety Improvements	\$450,000
	Eno Parking Lot Improvements	\$245,000
	<u>General Purpose Projects (Non-Bonds)</u>	
	Multi-Use Trails - Rt 10 to Curtiss Park (Grants)	\$1,582,744
	Multi-Use Trails - Curtiss Park to Tariffville (ARPA)	\$300,000
	Performing Arts Center Rotary Park Restrooms (CRF)	\$350,000
	Tariffville Park Court Replacement (ARPA)	\$350,000
	Old Drake Hill Rd/Flower Bridge Repair Design and Permitting (ARPA)	\$280,000
	Eno Entrances Improvements (ET/SRF)	\$360,000
	<u>Sewer Use/Assessment Funds & Grants</u>	
	Primary Clarifier	\$ 150,000
	<u>School Projects (Bonds)</u>	
	District Network Infrastructure	\$ 400,000
	District Climate Control Improvements (ARPA grants \$1,200,000)	\$ 1,650,000
	Tootin' Hills Water Distribution and Drainage	\$480,000
	Central School EPDM Roof Replacement	\$370,000
	Tariffville School EPDM Roof Replacement	\$1,000,000
	<u>School Projects (Non-Bonds)</u>	
	Central School Electrical Service/Distribution 1950 (CRF/GF)	\$250,000
	Tariffville School Replace 1984 Modulares (GF)	\$350,000

RESOLUTION APPROPRIATING \$2,550,000 FOR REPLACEMENT OF THE IRRIGATION SYSTEM AND THE ORKIL POND DAM SPILLWAY AT THE SIMSBURY FARMS GOLF COURSE; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate TWO MILLION FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$2,550,000) for the replacement of the irrigation system and the Orkil Pond Dam spillway at the Simsbury Farms Golf Course. The appropriation may be spent for planning, engineering, equipment, construction costs, utility and permit fees and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO MILLION FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$2,550,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO MILLION FIVE HUNDRED FIFTY THOUSAND DOLLARS (\$2,550,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such

representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.
- (h) That, pursuant to Section 809 of the Town Charter, this Resolution be presented to a referendum vote under the following caption:

SHALL THE TOWN OF SIMSBURY APPROPRIATE \$2,550,000 FOR THE REPLACEMENT OF THE IRRIGATION SYSTEM AND THE ORKIL POND DAM SPILLWAY AT THE SIMSBURY FARMS GOLF COURSE AND AUTHORIZE BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION?

RESOLUTION APPROPRIATING \$1,205,000 FOR THE HIGHWAY PAVEMENT MANAGEMENT PROGRAM; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$605,000 TO FINANCE, IN PART, SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION TWO HUNDRED FIVE THOUSAND DOLLARS (\$1,205,000) for repaving, repair and rehabilitation of the Town roadways pursuant to the Town's pavement management program. Of such appropriation, \$303,500 is hereby appropriated from the General Fund; \$605,000 shall be financed by the issuance of bonds and notes of the Town; and the balance shall be paid by the following anticipated grants: Town Aid Road grant \$140,000 and LOCIP grant \$156,500. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed SIX HUNDRED FIVE THOUSAND DOLLARS (\$605,000) to finance, in part, the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed SIX HUNDRED FIVE THOUSAND DOLLARS (\$605,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the

Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$200,000 FOR SIDEWALK RESURFACING AND RECONSTRUCTION; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate TWO HUNDRED THOUSAND DOLLARS (\$200,000) for sidewalk resurfacing and reconstruction, drainage and ADA accessibility improvements. The appropriation may be spent for planning, engineering, equipment, construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED THOUSAND DOLLARS (\$200,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED THOUSAND DOLLARS (\$200,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$450,000 FOR SITE AND SAFETY IMPROVEMENTS TO THE TOWN HALL COMPLEX; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$450,000 TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) for various site and safety improvements to the Town Hall Complex, including reconfiguration of the entry drive, installation of replacement lighting and additional lighting, resurfacing of the parking lot, sidewalk and pathway improvements, improvement of ADA accessibility and relocation and improvement of pedestrian crossing across Route 10. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the

proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$245,000 FOR IMPROVEMENTS TO THE ENO HALL PARKING LOT; AND AUTHORIZING BONDS AND NOTES IN THE AMOUNT OF \$245,000 TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate TWO HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$245,000) for improvements to the Eno Hall parking lot, including repaving, closing the rear entrance, construction of a retaining wall and the addition of a stair to Station Street. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed TWO HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$245,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Section 7-369 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed TWO HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$245,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.

- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.
- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING TRANSPORTATION ALTERNATIVES SET-ASIDE GRANT FUNDS IN THE AMOUNT OF \$1,582,744 FOR MULTI-USE CONNECTIONS, TRAILS DEVELOPMENT (ROUTE 10 TO CURTISS PARK)

RESOLVED, that the Town of Simsbury appropriate Transportation Alternatives Set-Aside grant funds in the amount of ONE MILLION FIVE HUNDRED EIGHTY-TWO THOUSAND SEVEN HUNDRED FORTY-FOUR DOLLARS (\$1,582,744) for improvements to the Multi-Use Connections/Trails Development (Route 10 to Curtiss Park). The appropriation may be spent for construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ARPA FUNDS IN THE AMOUNT OF \$300,000 FOR MULTI-USE CONNECTIONS, TRAILS DEVELOPMENT (CURTISS PARK TO TARIFFVILLE)

RESOLVED, that the Town of Simsbury appropriate American Rescue Plan Act of 2021 funds in the amount of THREE HUNDRED TEN THOUSAND DOLLARS (\$300,000) for improvements to the Multi-Use Connections/Trails Development (Curtiss Park to Tariffville). The appropriation may be spent for surveying, design, permitting, engineering, construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING CAPITAL RESERVE FUNDS IN THE AMOUNT OF \$350,000 FOR IMPROVEMENTS TO THE PERFORMING ARTS CENTER, ROTARY PARK RESTROOMS

RESOLVED, that the Town of Simsbury appropriate Capital Reserve Funds in the amount of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for improvements to the Performing Arts Center, Rotary Park restrooms. The appropriation may be spent for design and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ARPA FUNDS IN THE AMOUNT OF \$350,000 FOR TARIFFVILLE PARK COURT REPLACEMENT

RESOLVED, that the Town of Simsbury appropriate American Rescue Plan Act of 2021 funds in the amount of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for Tariffville Park Court replacement. The appropriation may be spent for design and construction costs for pickleball courts, and other expenses related to the project. The Board of Selectmen

may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ARPA FUNDS IN THE AMOUNT OF \$280,000 FOR OLD DRAKE HILL ROAD/FLOWER BRIDGE REPAIR DESIGN AND PERMITTING

RESOLVED, that the Town of Simsbury appropriate American Rescue Plan Act of 2021 funds in the amount of TWO HUNDRED EIGHTY THOUSAND DOLLARS (\$280,000) for Old Drake Hill Road/Flower Bridge repair design and permitting. The appropriation may be spent for design, permitting, and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING ENO TRUST FUNDS AND SPECIAL REVENUE FUNDS IN THE AGGREGATE AMOUNT OF \$360,000 FOR IMPROVEMENTS TO THE ENTRANCES TO ENO HALL

RESOLVED, that the Town of Simsbury appropriate Eno Trust Funds (\$232,000) and Special Revenue Funds (\$128,000) in the aggregate amount of THREE HUNDRED SIXTY THOUSAND DOLLARS (\$360,000) for improvements to the entrances to Eno Hall. The appropriation may be spent for design and construction costs, and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE SEWER USE FUND \$150,000 FOR THE PRIMARY CLARIFIER

RESOLVED, that the Town of Simsbury appropriate from the Sewer Use Fund ONE HUNDRED FIFTY THOUSAND DOLLARS (\$150,000) for the Primary Clarifier. The appropriation may be spent for investigations, design, equipment, engineering, construction and materials, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation.

RESOLUTION APPROPRIATING \$400,000 FOR DISTRICT-WIDE NETWORK INFRASTRUCTURE IMPROVEMENTS; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate FOUR HUNDRED THOUSAND DOLLARS (\$400,000) for District-wide Network Infrastructure improvements. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED THOUSAND DOLLARS (\$400,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED THOUSAND DOLLARS (\$400,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such

representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$1,650,000 FOR CLIMATE CONTROL IMPROVEMENTS TO SIMSBURY HIGH SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS (\$1,650,000) for Climate Control improvements to Simsbury High School. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS (\$1,650,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION SIX HUNDRED FIFTY THOUSAND DOLLARS (\$1,650,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by

this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$480,000 FOR IMPROVEMENTS TO THE WATER DISTRIBUTION AND DRAINAGE SYSTEMS AT TOOTIN' HILLS SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000) for improvements to the water distribution and drainage systems at Tootin' Hills School. The appropriation may be spent for planning, design, architectural, engineering and other consultants' fees, equipment costs, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed FOUR HUNDRED EIGHTY THOUSAND DOLLARS (\$480,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the

continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$370,000 FOR REPLACEMENT OF THE EDPM ROOF AT CENTRAL ELEMENTARY SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) for replacement of the EDPM roof at Central Elementary School. The appropriation may be spent for planning, design, architectural, engineering and other consultants' fees, equipment costs, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed THREE HUNDRED SEVENTY THOUSAND DOLLARS (\$370,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING \$1,000,000 FOR REPLACEMENT OF TWO EDPM ROOFS AT TARIFFVILLE ELEMENTARY SCHOOL; AND AUTHORIZING BONDS AND NOTES IN THE SAME AMOUNT TO FINANCE SAID APPROPRIATION

RESOLVED,

- (a) That the Town of Simsbury appropriate ONE MILLION DOLLARS (\$1,000,000) for the replacement of two EDPM roofs at Tariffville Elementary School. The appropriation may be spent for planning, design, architectural, engineering and other consultants' fees, equipment costs, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.
- (b) That the Town issue bonds or notes in an amount not to exceed ONE MILLION DOLLARS (\$1,000,000) to finance the appropriation for the project. The bonds or notes shall be issued pursuant to Sections 7-369 and 10-289 of the General Statutes of Connecticut, Revision of 1958, as amended, and any other enabling acts. The bonds or notes shall be general obligations of the Town secured by the irrevocable pledge of the full faith and credit of the Town. The term of the bonds or notes shall not exceed ten years.
- (c) That the Town issue and renew temporary notes from time to time in anticipation of the receipt of the proceeds from the sale of the bonds or notes for the project. The amount of the notes outstanding at any time shall not exceed ONE MILLION DOLLARS (\$1,000,000). The notes shall be issued pursuant to Section 7-378 of the General Statutes of Connecticut, Revision of 1958, as amended. The notes shall be general obligations of the Town and shall be secured by the irrevocable pledge of the full faith and credit of the Town. The Town shall comply with the provisions of Section 7-378a of the General Statutes with respect to any notes that do not mature within the time permitted by said Section 7-378.
- (d) That the Town Manager and the Treasurer of the Town shall sign any bonds or notes by their manual or facsimile signatures. The law firm of Pullman & Comley, LLC is designated as bond counsel to approve the legality of the bonds or notes. The Town Manager and the Treasurer are authorized to determine the amounts, dates, interest rates, maturities, redemption provisions, form and other details of the bonds or notes; to designate one or more banks or trust companies to be certifying bank, registrar, transfer agent and paying agent for the bonds or notes; to provide for the keeping of a record of the bonds or notes; to designate a financial advisor to the Town in connection with the sale of the bonds or notes; to sell the bonds or notes at public or private sale; to deliver the bonds or notes; and to perform all other acts which are necessary or appropriate to issue the bonds or notes.
- (e) That the Town hereby declares its official intent under Federal Income Tax Regulation Section 1.150-2 that project costs may be paid from temporary advances of available funds and that the Town reasonably expects to reimburse any such advances from the proceeds of borrowings in an aggregate principal amount not in excess of the amount of borrowing authorized above for the project. The Town Manager and the Treasurer are authorized to amend such declaration of official intent as they deem necessary or advisable and to bind the Town pursuant to such representations and covenants as they deem necessary or advisable in order to maintain the continued exemption from federal income taxation of interest on the bonds or notes authorized by

this resolution, if issued on a tax-exempt basis, including covenants to pay rebates of investment earnings to the United States in future years.

- (f) That the Town Manager and the Treasurer are authorized to make representations and enter into written agreements for the benefit of holders of the bonds or notes to provide secondary market disclosure information, which agreements may include such terms as they deem advisable or appropriate in order to comply with applicable laws or rules pertaining to the sale or purchase of such bonds or notes.
- (g) That the Board of Selectmen, the Town Manager, the Treasurer, the Board of Education and other proper officers of the Town are authorized to take all other action which is necessary or desirable to complete the project and to issue bonds, notes or other obligations to finance the aforesaid appropriation.

RESOLUTION APPROPRIATING FROM THE CAPITAL RESERVE FUND AND THE GENERAL FUND THE AGGREGATE AMOUNT OF \$250,000 FOR ELECTRICAL SYSTEM IMPROVEMENTS TO CENTRAL SCHOOL

RESOLVED, that the Town of Simsbury appropriate from the Capital Reserve Fund (\$227,000) and from the General Fund (\$250,000) the aggregate amount of TWO HUNDRED FIFTY THOUSAND (\$250,000) for electrical system improvements to Central School. The appropriation may be spent for construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

RESOLUTION APPROPRIATING FROM THE GENERAL FUND \$350,000 FOR THE REPLACEMENT OF MODULAR CLASSROOMS AT TARIFFVILLE SCHOOL

RESOLVED, that the Town of Simsbury appropriate from the General Fund the amount of THREE HUNDRED FIFTY THOUSAND DOLLARS (\$350,000) for the replacement of modular classrooms at Tariffville School. The appropriation may be spent for construction costs, land or easement acquisition and other expenses related to the project. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.