

**Town of Simsbury Board of Finance  
SPECIAL MEETING MINUTES  
Wednesday, May 18, 2016 at 5:45PM  
Simsbury Board of Education – Conference Room  
933 Hopmeadow Street, Simsbury, Connecticut**

**PRESENT:** Barbara Petitjean, Jeff Blumenthal, Kevin Prell, Linda Schofield, and Moira Wertheimer.

**ABSENT:** Robert Pomeroy, Jr.

**1. CALL TO ORDER:**

Chairman Barbara Petitjean called the Special Meeting to order at 6:08PM.

**2. FINANCE DIRECTOR'S REPORT AND STATE BUDGET UPDATE:**

Interim Finance Director Sean Kimball reported the changes that have occurred since the last Board of Finance meeting. He noted that Governor Malloy had released a second budget in response to the legislature's initial cuts. Mr. Kimball reported that the final net impact to Simsbury is a loss of \$315K.

**3. DISCUSSION AND POSSIBLE ACTION REGARDING OPERATING AND CAPITAL BUDGETS:**

Ms. Petitjean reminded the Board that they had originally anticipated the impact from the State budget to be greater so had sought cuts from both the Board of Selectmen and Board of Education. She reported that the Board of Selectmen had cut \$12K due to operating costs for police body cameras and \$4K for auditing services and that the Board of Education reduced their costs through OPEB savings. She also explained that the Board may approve that the residual unused budget balance for Board of Education only go into a non-lapsing fund wherein the Board of Finance would be charged with the approval of the use of this fund and how it may be used. Mr. LaClair confirmed that currently there will likely be \$249K for this non-lapsing fund from this current year.

Ms. Petitjean also noted that the Board of Selectmen has also found a \$400K reduction in their Capital projects, the Town Facilities Plan.

Ms. Petitjean reminded the Board that up to 1% of this year's budget excess can be used for capital projects. She noted that two projects have already been approved against this amount: the Heart and Hypertension and the Simsbury Performing Arts UTV. Ms. Petitjean reported that the Board is being asked to take the turf field work, (\$660K), slated for Simsbury High School out of this 1% thereby reducing next year's capital requirements.

**MOTION:** Ms. Schofield, Mr. Blumenthal second, **to approve the Simsbury High School turf field project of \$660,000 out of this year's 1% budget excess; unanimously approved.**

Ms. Petitjean then explained that in reviewing the reserve position of the Town presently, it would be possible for one year to take funds out to raise the percentage of budget utilized for capital and debt service from the present 6.5% to the target of 7% in light of what will lay ahead for capital projects. Mr. Blumenthal noted that the reserve policy generally calls for a range of 10-12% and this year has brought it to 13.7%. He also noted that because it was on the tax

rolls, the revenue on The Hartford will continue through next year so the impact from that would not be felt until the following year.

**MOTION: Ms. Schofield, Mr. Blumenthal second, take \$423K out of reserve to pay for Capital costs up to the 7% cap for FY2017; unanimously approved.**

**MOTION: Mr. Prell, Ms. Wertheimer second, to approve the 2016-2017 Board of Selectmen Operating Budget in the amount of \$19,490,444 reflecting a decrease of \$16,000 from the budget as presented at the Public Hearing; unanimously approved.**

**MOTION: Ms. Wertheimer, Mr. Blumenthal second, to approve the 2016-2017 Board of Education Operating Budget in the amount of \$67,454,569 reflecting a decrease of \$289,000 from the budget as presented at the Public Hearing; unanimously approved.**

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The following resolution was made by Ms. Schofield, seconded by Mr. Blumenthal:

**Pursuant to Section 808 of the Town Charter the following motions were introduced at the Special Meeting of the Board of Finance on May 18, 2016:**

**Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Selectmen annual budget for the fiscal year ending June 30, 2017, shall be approved and implemented in the amount of \$19,490,444.**

**Be it resolved, that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Board of Education annual budget for the fiscal year ending June 30, 2017, shall be approved and implemented in the amount of \$67,454,569.**

**BE IT RESOLVED that the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of the Sewer Use Fund of \$3,041,255, the Residential Properties of \$42,060, the Simsbury Farms Special Programs of \$1,931,365, the Non-Public Schools of \$541,237, Debt Retirement Capital of \$6,589,819 and Capital Non-Recurring of \$1,134,004 Annual Budgets for the Fiscal Year ending June 30, 2016, all in, shall be approved and implemented in the amount of \$13,279,740.**

The aforementioned resolution was unanimously approved.

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The following resolution was made by Mr. Blumenthal, seconded by Ms. Schofield:

**In Accordance with Sections 406 (Automatic Referendum) and 808 (Duties of the Board of Finance on the budget) of the Charter, the recommended operating budgets will be submitted to a referendum in the following forms:**

**Questions for Referendum Ballot:**

- 1. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the Board of Selectmen annual budget for the Fiscal Year ending June 30, 2017 be approved and implemented in the amount of \$19,490,444?**



2. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the Board of Education's annual budget for the Fiscal Year ending June 30, 2017 be approved and implemented in the amount of 67,454,569?
3. Shall the appropriation recommended and approved by the Board of Finance for the purposes of paying the expenses of Sewer Use Fund (Sewer Treatment Plant), Residential Rental Properties, Simsbury Farms/Special Programs, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring annual budgets for the fiscal year ending June 30, 2017, be approved and implemented in the amount of \$13,279,740?

The aforementioned was unanimously approved.

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**MOTION:** Ms. Wertheimer, Mr. Blumenthal second, to add Energy Efficiency Financing Buyout to the CIP in the amount of \$92,753, remove CIP item #27 Town Facilities Master Plan from FY2017 in the amount of \$400,000, remove CIP item #51 Simsbury High School Turf Field Project from CIP Plan in the amount of \$675,000 reflecting the earlier motion to fund this project this year out of cash reserves and increase CIP Item #14 Street Lighting Purchase by \$90,000 to a total of \$865,000; unanimously approved.

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**MOTION:** Ms. Schofield, Mr. Blumenthal second, that upon Motion duly made, seconded and adopted, the reading into the Minutes the full text of the resolutions set out below as well as the bonding language is waived, copies of resolutions having been made available to those in attendance and is recorded in these records immediately following these Minutes; unanimously approved (Attachment I.).

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**MOTION:** Ms. Wertheimer, Ms. Schofield second, to pay for the following projects with cash: Energy Efficiency Financing Buyout (\$92,753), Park Improvements (\$30,000), Athletic Field Improvements (\$30,000), Window Replacement (\$44,000), Land Use Studies (\$92,500), and Greenway Improvements (\$240,000) for a total of \$529,253 and Dam Evaluations and Repairs in the amount of \$145,000, Simsbury Farms Golf Course Improvements in the amount of \$125,000, and Plan of Conservation and Development in the amount of \$130,000 for a total of \$400,000; unanimously approved.

Ms. Petitjean explained that the aforementioned votes will hold Simsbury's mill rate flat for the third year in a row. Mr. Kimball reported that the Board of Selectmen will formally set the referendum date and will likely be Tuesday, June 7, 2016.

#### **4. APPOINTMENT OF AUDITOR FOR FY2016 AUDIT:**

Ms. Petitjean explained that with the resignation of the former Finance Director, the Board did not get out to bid in time in order to meet OPM's requirement of thirty days.

**MOTION:** Ms. Wertheimer, Ms. Schofield second, to approve BlumShapiro for the FY 2016 Audit; unanimously approved.

**5. APPROVAL OF SUPPLEMENTAL APPROPRIATION IN ACCORDANCE WITH SECTION 809(c) OF THE TOWN CHARTER IN THE AMOUNT OF \$660,00 FOR THE SIMSBURY HIGH SCHOOL TURF FIELD REPLACEMENT PROJECT:**

This agenda item was covered earlier in the meeting.

**6. DISTRIBUTION OF MILLIMAN'S OPEB VALUATION REPORTS:**

Copies of Milliman's OPEB Valuation Report were noted as having been distributed and it was agreed that discussion of these would occur at the next regular meeting of the Board.

**MOTION:** Ms. Wertheimer, Ms. Schofield second, **to adjourn at 7:01PM; unanimously approved.**

**Respectfully submitted,**

**Pamela A. Colombie  
Commission Clerk**

**Attachment I.**

**Town of Simsbury Board of Finance  
Wednesday, May 18, 2016  
Main Meeting Room – Simsbury Town Hall  
933 Hopmeadow Street, Simsbury, Connecticut**

**PRESENT:** Barbara Petitjean, Jeff Blumenthal, Linda Schofield, Kevin Prell and Moira Wertheimer.

**ABSENT:** Robert Pomeroy

**Motions:**

**RESOLVED,**

Upon motion duly made by Linda Schofield, seconded by Jeff Blumenthal and adopted by a vote of 5 in favor and 0 against, the reading into the minutes of the full text of the resolutions set out below is waived, copies of the resolutions having been made available to those in attendance, and is recorded in these records immediately preceding these minutes.

Linda Schofield made a motion to approve the following capital projects for bonding. Jeff Blumenthal seconded the motion and the motion passed by a vote of 5 in favor and 0 against:

CIP #	<u>General Purpose Projects (Bonds):</u>	
1	Multi-Use Connections & Master Plan Updates	\$ 1,160,000
10	Open Space Planning and Improvements	\$ 400,000
14	Street Lighting Purchase / Lighting Improvements	\$ 865,000
16	Simsbury Veteran's Memorial	\$ 100,000
22	Highway Pavement Management	\$ 2,500,000
30	Public Works Complex Infrastructure Improvements	\$ 450,000
31	Town Hall Site and Safety Improvements	\$ 385,000
32	Portable Generator Infrastructure	\$ 175,000
		<hr/>
		<b>\$ 6,035,000</b>
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Water Pollution Control Projects (SUF):

38	Sewer Main Extensions Massaco Street	\$	104,000
39	Hopmeadow / Center Area Sewer Repairs	\$	100,000
44	Skidsteer Track Loader with Brush Cutter	\$	83,103
45	Oxidation Ditch Dissolved Oxygen Control	\$	27,000
47	Storage Building	\$	65,000
		<hr/>	
		\$	<b>379,103</b>
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Board of Education Projects (Bonds):

48	District Network Infrastructure	\$	450,000
49	HJMS – Renovation – Phase 2	\$	1,950,000
56	Climate Control (Phase II)	\$	950,000
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		\$	<b>3,350,000</b>
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**CIP Item No. 1:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate ONE MILLION ONE HUNDRED SIXTY THOUSAND DOLLARS (\$1,160,000) for development of the multi-use trails, as part of the Tariffville Connection of the East Coast Greenway. The project will begin at the existing Farmington Valley Greenway and extend through Tariffville, connecting to the trails at the Bloomfield town line, and include construction of trails and associated bridges and culverts, parking facilities, traffic signals, resurfacing, surfacing, signs and fences, and related work. The Town anticipates receipt of grants to defray, in part, the appropriation. The appropriation may be spent for survey fees, engineering and other consultants' fees, site work, permit fees, easements, modifications to existing private improvements impacted by the project, construction and equipment costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$1,160,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 10:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate FOUR HUNDRED THOUSAND DOLLARS (\$400,000) for open space planning, including development of an open space master plan for the operation and management of open space and conservation easements; improvements, including better water access, pavilions, parking and access improvements, signage, trail improvements, plantings, culvert and bridge replacement; invasive vegetation removal, interpretive educational and entrance signage; and related work. The appropriation may be spent for construction, survey fees, permit fees, engineering and other consultants' fees, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope, of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$400,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 14:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED that the Board of Finance approves and recommends that the Town of Simsbury appropriate EIGHT HUNDRED SIXTY-FIVE THOUSAND DOLLARS (\$865,000) for purchase of and improvements to the street lights, including the conversion of streetlights to a more energy efficient LED lighting. The appropriation may be spent for equipment, furnishings, materials, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing. The Board of Selectman may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$865,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.



**CIP Item No. 16:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED that the Board of Finance approves and recommends that the Town of Simsbury appropriate ONE HUNDRED THOUSAND DOLLARS (\$100,000) for design and construction of the Simsbury Veteran's Memorial. The appropriation may be spent for design, engineering and other consultants' fees, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$100,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 22:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED that the Board of Finance approves and recommends that the Town of Simsbury appropriate TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$2,500,000) for the repaving, repair and rehabilitation of the Town roadways pursuant to the Town's pavement management program, including repair and repaving on existing sections. The project shall include: crack sealing, chip sealing; hot in place asphalt recycling (heat scarification), milling and overlay, full depth reconstruction; and related engineering, inspection, testing and support services. The appropriation may be spent for equipment, materials, land and easement acquisition, site improvements, material testing, survey fees, engineering fees, legal fees, net interest on borrowings and other financing costs, and other expenses related to the project or its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope, of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$2,500,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 30:**



Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED that the Board of Finance approves and recommends that the Town of Simsbury appropriate FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) for infrastructure improvements to the Public Works Complex, including: installation of a permanent lift station; installation of a sanitary sewer force main connecting to the sewage pump station on Long View Drive; replacement of existing water service to provide for the truck wash facility; installation of replacement unit heaters in the Vehicle Maintenance Garage, improvements to storm drainage system, security gate replacement; electrical upgrades and installation of emergency generator; maintenance building roof replacement; installation of emergency sprinkler system in the maintenance building, expansion of administrative space; and related work. The appropriation may be spent for design, engineering and other consultants' fees, equipment costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$450,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 31:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED that the Board of Finance approves and recommends that the Town of Simsbury appropriate THREE HUNDRED EIGHTY-FIVE THOUSAND DOLLARS (\$385,000) for site and safety improvements at Town Hall, including: vehicular access and safety improvements at Routes 10 and 202; pedestrian crossing improvements at Routes 10 and 202; expansion of storage and security improvements for Police Department in the rear parking area; replacement and relocation of the maintenance garage; sidewalk, curbing and paver repair and replacement; flagpole installation; landscaping; and related work. The appropriation may be spent for design, engineering and other consultants' fees, construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$385,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 32:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED that the Board of Finance approves and recommends that the Town of Simsbury appropriate ONE HUNDRED SEVENTY-FIVE THOUSAND DOLLARS (\$175,000) for acquisition of portable generator infrastructure, including retrofitting of electrical systems at Eno Memorial Hall, Simsbury Public Library and Town Hall. The appropriation may be spent for design, engineering and other consultants' fees, equipment, construction, acquisition and installation costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$175,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 38:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate from the Sewer Use Fund ONE HUNDRED FOUR THOUSAND DOLLARS (\$104,000) for costs in connection with the repair and replacement of sewer mains on Massaco Street. The appropriation may be spent for design, construction and installation costs, equipment, materials, engineering, part-time employees, inspection and consultant fees, administrative costs, legal fees, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 39:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate from the Sewer Use Fund ONE HUNDRED THOUSAND DOLLARS (\$100,000) for costs in connection with sewer repairs in the Hopmeadow/Center area. The appropriation may be spent for design, construction and installation costs, equipment, materials,



engineering, part-time employees, inspection and consultant fees, administrative costs, legal fees, and other expenses related to the project. The Water Pollution Control Authority may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 44:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate from the Sewer Use Fund EIGHTY-THREE THOUSAND ONE HUNDRED THREE DOLLARS (\$83,103) for the acquisition of a Skidsteer track loader with brush cutter. The appropriation may be spent for equipment costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Water Pollution Control Authority may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 45:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate from the Sewer Use Fund TWENTY-SEVEN THOUSAND DOLLARS (\$27,000) for the purchase, installation and programming of two additional dissolved oxygen meters for the oxidation ditch. The appropriation may be spent for construction and equipment costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Water Pollution Control Authority may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 47:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate from the Sewer Use Fund SIXTY-FIVE THOUSAND DOLLARS (\$65,000) for a cold storage building to supplement the current open air storage. The appropriation may be spent for design, engineering and other consultants' fees, permit fees, site work, construction and equipment costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Water Pollution Control Authority may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 48.**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED that the Board of Finance approves and recommends that the Town of Simsbury appropriate FOUR HUNDRED FIFTY THOUSAND DOLLARS (\$450,000) for design, acquisition and installation of a school district-owned network infrastructure to replace aging equipment. The appropriation may be spent for design, engineering and other consultants' fees, equipment costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Education may determine the particulars, and may reduce or modify the scope, of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$450,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 49:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate ONE MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS (\$1,950,000) for renovations and improvements to Henry James Memorial School (Phase II), including: second floor hallway renovation; finishing first floor hallways and renovation of stairwells; hazardous materials testing and abatement; fire suppression improvements; replacement of elevator; gymnasium maintenance, HVAC design and improvements; plumbing improvements; and additional architectural design development and cost estimates for expanded



scope of Phase III renovations. The appropriation may be spent for architectural services, testing, interior construction, equipment, furnishings, materials, site improvements, hazardous material matters, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Education may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$1,950,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

**CIP Item No. 56:**

Ms. Schofield introduced the following resolution, which was seconded by Mr. Blumenthal:

RESOLVED, that the Board of Finance approves and recommends that the Town of Simsbury appropriate NINE HUNDRED FIFTY THOUSAND DOLLARS (\$950,000) for climate control improvements (Phase II), including installation of localized cooling improvements (primarily ductless split systems) in all 7 schools as well as completion of a larger spaces at Simsbury High School and Henry James Memorial School. The appropriation may be spent for engineering and other consultants' fees, equipment costs, design and construction costs, legal fees, net temporary interest and other financing costs, and other expenses related to the project and its financing. The Board of Selectmen may determine the particulars, and may reduce or modify the scope of the project, and the entire appropriation may be spent on the reduced or modified project; and that the Town issue bonds or notes and temporary notes in an amount not to exceed \$950,000 to finance the appropriation.

The resolution was approved by 5 votes in favor and 0 votes opposed.

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RESOLVED, that the Board of Finance of the Town of Simsbury recommends (1) that any bonds issued to implement the various capital improvement projects recommended at this meeting be issued with a term not to exceed ten years, (2) that the maximum ten year term of any bonds issued to refund any bond anticipation notes be reduced by the period of time that bond anticipation notes are outstanding in excess of two years, and (3) that the Town retire any such notes which are outstanding in excess of two years in an amount equal to at least 1/10<sup>th</sup>, as applicable, of such notes no later than three years from the date of initial note borrowing and again no later than four years from the date of initial note borrowing.

The resolution was approved by 5 votes in favor and 0 votes opposed.

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Moira Wertheimer made a motion to approve the following additional Capital Improvement Projects to be funded through General Fund available cash, seconded by Kevin Prell, and passed with 5 votes in favor and 0 against:

General Purpose Projects (CASH)

CIP

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(add)	Energy Efficiency Financing Buyout	\$	92,753
4	Park Improvements	\$	30,000
5	Athletic Field Improvements	\$	30,000
24	Window Replacement	\$	44,000
19a	Land Use Studies	\$	92,500
6	Greenway Improvements	\$	240,000
25	Dam Evaluations and Repairs	\$	145,000
2	Simsbury Farms Golf Course Imp	\$	125,000
19	Plan of Conservation & Dev	\$	130,000

The meeting adjourned at 7:10 P.M.

Sean Kimball

Interim Director of Finance