

**TOWN OF SIMSBURY – BOARD OF SELECTMEN FINANCE SUBCOMMITTEE  
SPECIAL MEETING MINUTES – JANUARY 22, 2016**

**“Subject to Approval”**

**CALL TO ORDER**

The Special Meeting of the Board of Selectmen Subcommittee on Finance was called to order at 7:40 a.m. in the Main Meeting Room of the Simsbury Town Offices located at 933 Hopmeadow Street. Present were: First Selectman Lisa Heavner, Deputy First Selectman Chris Kelly, Selectman Sean Askham.

Others in attendance included: Director of Finance Joe Mancini, Deputy Director of Administrative Services Sean Kimball, Director of Public Works Tom Roy and Bob Lindberg.

**PLEDGE OF ALLEGIANCE**

Everyone stood for the Pledge of Allegiance.

**PUBLIC AUDIENCE**

Ms. Heaver asked if anyone wanted to speak at public audience. No one spoke.

**DISCUSSIONS AND REVIEW**

- **Stop Loss Captive Opportunity**

Bob Lindberg of Arthur J. Gallagher & Co. who serves as the Town of Simsbury's Insurance Advisor gave an update on a potential Municipal Stop Loss Insurance Captive opportunity being coordinated by Capitol Region Education Council (CREC) and includes interested municipalities. Mr. Kimball and Mr. Mancini explained that they have been working with CREC and Mr. Lindberg to explore the possibility of participating. Mr. Lindberg anticipated that hard information would be available by the end of February to enable evaluations by towns. The captive is looking for a tentative commitment date by March 31, 2016. Mr. Askham asked for information on costs for the last 5-10 years and information on stop loss claims. Mr. Askham will follow up with Sean Kimball on additional questions. No action was taken.

- **Town of Simsbury Purchasing Ordinance and Recommended Changes**

Mr. Mancini discussed proposed changes to the Town's current Purchasing Ordinance. Mr. Roy gave his input. No action was taken.

**ADJOURN**

Mr. Askham made a motion to adjourn the meeting at 9:00 a.m. Mr. Kelly seconded the motion. All were in favor and the motion passed.