



# Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

## **Economic Development Commission Business Incentive Work Stream Team**

Wednesday, February 27, 2019

Town Manager's Office, Town Hall, 933 Hopmeadow Street

### **REGULAR MEETING MINUTES - DRAFT**

**Members Present:** Peter Van Loon, Carrie Meckel

**Staff Present:** Town Manager Maria Capriola

#### **1) Call to Order**

The meeting was called to order by Maria Capriola at 4:05p.m.

#### **2) Discussion of Business Development Incentive Policy**

Members and the Town Manager discussed the business development incentive policy and other business incentives. More specifically, the following items were addressed:

- Research and benchmarking - policies and processes of other communities
- Evaluating the existing application and review process
- Determining desired industries or business sectors
- Streamlining the policy document
- Personal property tax abatements
- Application consultations being available
- Co-working space
- Business incentives outside of abatements
- Educating the public about the policy and other available resources

#### **3) Adjournment**

The meeting adjourned at 4:50 p.m.

Respectfully Submitted,

Maria E. Capriola  
Town Manager