

**Simsbury Board of Finance
TOWN OF SIMSBURY
SPECIAL MEETING MINUTES
Tuesday, May 1, 2018 at 8:15 P.M.
Henry James Middle School – Cafeteria
155 Firetown Road, Simsbury, Connecticut**

PRESENT: Chairman Robert Pomeroy, Lisa Heavner, Derek Peterson, Kevin Prell, Linda Schofield.

ALSO PRESENT: First Selectman Eric Wellman; Board of Selectmen members: Sean Askham and Michael Paine; Town Manager Maria Capriola; Deputy Town Manager Melissa Appleby; Superintendent of Schools Matt Curtis; School Business Manager Burke LeClair; and other interested parties.

1. Call to Order

Chairman Pomeroy called the meeting to order at 8:15 p.m.

2. Pledge of Allegiance

All present stood for the Pledge of Allegiance.

3. Approval of Minutes

- a. March 28, 2018
- b. April 5, 2018
- c. April 9, 2018

This item was tabled.

4. Budget Referrals to Board of Selectmen and/or Board of Education (*agenda item needed if all or part of the budget referendum fails*)

Mr. Pomeroy noted that all four referendum questions passed.

5. Set the Mill Rate for FY 18/19

Mr. Pomeroy read the referendum results into the record:

- Question #1 (Board of Selectmen budget): 1,364 in favor, 273 opposed
- Question #2 (Board of Education budget): 1,273 in favor, 370 opposed
- Question #3 (Sewer Use Fund, Residential Rental Properties, Simsbury Farms/Special, Non-Public Schools, Debt Retirement/Capital and Capital Non-Recurring budgets): 1,318 in favor, 312 opposed
- Question #4 (Henry James Middle School renovations): 1,105 in favor, 539 opposed

Mr. Pomeroy indicated that Town staff presented three mill rate scenarios, based on various state aid assumptions for FY19. Scenario 1 reflects all budgeting assumptions discussed by the Board

of Finance and advertised in the legal notice, including the Governor's proposed figures from February for state aid. This produces a mill rate of 36.42. Scenario 2 reflects guidance received from CCM regarding revised data that is now available for calculating ECS. This would slightly alter the Governor's proposed figures from February. In Scenario 2, the ECS figure is reduced by \$82,217, which would result in a mill rate of 36.45. Scenario 3 includes the latest Democratic and Republican proposals, which reflect an ECS figure that is \$637,411 higher than budgeted, and \$719,628 higher than the revised figure in Scenario 2. This would result in a mill rate of 36.15.

There was consensus around using the original assumptions that were advertised in the legal notice. There was discussion regarding the potential for ECS to be higher than budgeted; if that were to occur, the excess revenue would go to the General Fund.

Mr. Pomeroy noted that the adopted mill rate will apply to all property, including motor vehicles.

MOTION: Mr. Pomeroy made a motion, effective May 1, 2018, to set the mill rate for Fiscal Year 2018-2019 at 36.42 mills. Mr. Prell seconded the motion. All were in favor and the motion passed.

6. Adjourn

MOTION: Mr. Prell made a motion to adjourn at 8:35 p.m. Ms. Schofield seconded the motion. All were in favor and the motion passed.

Respectfully submitted,

Melissa Appleby
Deputy Town Manager