

From: SimsburyCT Postings 2/9/09 10:37:42 AM
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Cc:

TOWN OF SIMSBURY
INSURANCE COMMITTEE
REGULAR MEETING
February 4, 2009

The meeting began at 7:35 AM. A quorum did not exist, however, attending were committee members Raymond Wahl, Stan Cataldo and Nick Mason. David Holden, Board of Education Business Manager, Burke LaClair, Board of Education Assistant Business Manager, Bob Lindberg of Lindberg & Ripple, and Carol Fitzsimons of CIRMA were also in attendance.

EMPLOYEE BENEFITS UPDATE

Bob Lindberg provided a preliminary handout on the status of the RFP for 2009-10 self-funded medical and dental, and expects to have a final report and recommendation by Tuesday, February 10, 2009. There is a potential for cost savings but there is also concern that the claims assumptions may be too optimistic on the part of one of the vendors.

Bob also advised the committee that significant legislation is expected at the state level in the next 60 days that could also have an impact on the options available to Simsbury, such as EMEHIP (Enhanced Municipal Employees Health Insurance Plan). He also advised that the CT PSP (Private Sector Participation) Coalition (a potential "open group" option with direct contracts with each member) has had one response from Aetna to its RFP, but there is a question on reinsurance.

PROPERTY CASUALTY INSURANCE UPDATE

Carol Fitzsimons provided the committee with the LAP loss analysis and WC loss experience. As requested, Carol provided some norms for comparative peer community review and Simsbury fared quite favorably.

Regarding renewals options, Carol proved analysis that showed potential changes in deductible levels, but there were no recommended changes. Carol advised that one area of concern is that they do not yet have reinsurance

carriers.

In response to a question, Carol advised that WC rates will be based on personnel levels after April 2009. Dave Holden confirmed that the experience modification should continue to be a blended rate.

Regarding environmental pollution coverage, Carol stated that they are still looking for alternate quotes to XL, but was doubtful they would have information by the March meeting. There was a discussion of the level of environmental coverage and it was noted that Simsbury could consider removing coverage at certain locations to save premium cost.

The meeting was adjourned at 9:00 AM.

David P. Holden, Business Manager
Simsbury Public Schools