

Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

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Board of Finance

Regular Meeting and Public Hearing on the Budget – April 16, 2024 – 5:45 p.m.

Tariffville Room, Simsbury Public Library

Meeting May Be Held in a Virtual Only Format if Inclement Weather is Expected on Day of Meeting

CALL TO ORDER

PLEDGE OF ALLEGIANCE

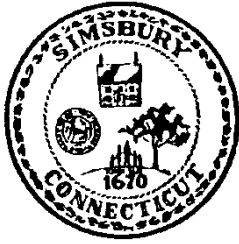
ACTION/DISCUSSION ITEMS

- a) Public Hearing on Fiscal Year 2024/2025 Operating and Capital Budgets
Then Close or Continue the Public Hearing
- b) Quarterly Budget Status Report as of March 31, 2024 (Pages 1-46)
- c) Budget Discussion and Possible Action

ADJOURN

Board of Finance Meeting Schedule:

5/14/24, 6/18/24, 7/16/24, 8/20/24, 9/17/24, 10/15/24, 11/12/24, 12/17/24, 1/14/25



Town of Simsbury

933 Hopmeadow Street Simsbury, Connecticut 06070

Board of Finance Agenda Item Submission Form

- Title of Submission:** Fiscal Year 2023/2024 Budget Status Report thru March 31, 2024
- Date of Board Meeting:** April 16, 2024
- Individual or Entity Making the Submission:**
Amy Meriwether, Finance Director/Treasurer
- Action Requested of the Board of Finance:**
None
- Summary of Submission:**

General Fund

General fund revenues are expected to exceed expenditures by \$4,290,275 as of June 30, 2024. Fund balance is anticipated to increase from \$19,215,750 to \$23,506,024. Below is a breakdown of revenue and expenditure drivers that are anticipated to result in the surplus.

Revenues – Budget Surplus of \$3,397,884, items of note include:

- Tax Department – Surplus of \$566,608 - Current year tax collections were budgeted at a collection rate of 98.5% but anticipated to come in at 99.5%
- Building Department – Deficit of (\$99,781) – Permits are down compared to the same time last year. Pending any large projects coming in the spring, not anticipated to meet budgeted projections.
- Finance Department – Surplus of \$2,001,713– Increased interest income resulting from rising interest rates. Projected out in accordance with actual payments received in the first three quarters.
- Town Clerk Department – Surplus of \$30,728 – Large unanticipated conveyance fee on high value property
- Town Manager’s Office – Surplus of \$700,491 related to an unanticipated municipal revenue sharing grant in the amount of \$692,632 in addition to a slight increase in the Town’s PILOT funding
- Planning Department – Surplus of \$30,000 - Unanticipated bond call for the Cambridge Crossing property
- Insurance Refunds – Deficit of (\$60,000) – CIRMA has informed the Town there will be no member equity distribution in the current year
- Education – Surplus of \$225,127 – Increased number of tuition paying students along with additional rental income from use of the school buildings

Expenditures – Budget surplus of \$922,391, items of note include:

- Salary & Benefits – Surplus of \$1,265,702 – Due to staffing vacancies and transitions. This is net of the vacancy rate. In addition, there were pension savings from the annual ARC (annually required contributions) coming in under budget as well as the budgeted OPEB contribution that was not needed as the plan is fully funded.
- Assessor’s Office – Surplus of \$20,081 – Contracted services savings related to personal property audits as the office is focusing on the performance audit currently in progress.
- Utilities – Surplus of \$62,667 – Based on current payment trends, will continue to monitor
- Legal – Deficit of (\$8,564) – Legal fees are typically underbudgeted, there was also additional expenditures in the current year related to union contract negotiations and tax appeal services provided outside of the Town’s current retainer
- Education – Deficit of (\$500,000) –Board of Education projections to date show an anticipated deficit of about \$500,000 related to special education. This has been an ongoing issue within the district since coming out of COVID. I would encourage members to review the Special Education budget presentation from the last Board of Education meeting on January 9, 2024 for a detailed overview of the issues the district is experiencing.

The following amendments were made to the fiscal year 2023/2024 budget to date:

- Planning Department - \$30,000 for the unanticipated erosion and sediment control repairs at the Cambridge Crossing property.

Capital Funds

After all fiscal year 2023/2024 budget activity is accounted for, the remaining unassigned fund balance at the of June 30, 2024 is estimated to be \$3,815,865, which can be utilized during the fiscal year 2024/2025 budget process.

A summary of all capital projects and capital reserve fund analysis are included with this submission.

Parks and Recreation (Simsbury Farms) Fund

Parks and Recreation fund revenues are expected to exceed expenditures by \$33,109 as of June 30, 2024. Fund balance is anticipated to increase from \$642,518 to \$675,627. This is mainly due to an anticipated transfer from the General Fund at year end close to reimburse the fund for a pension error in fiscal year 2022/2023 where the fund was overcharged for the annually required pension contribution.

See attached financial statements for line item detail explanations on variances.

Health Insurance Fund

The Health Insurance Fund revenues are expected to exceed expenditures by \$571,902 as of June 30, 2024. Fund balance is expected to increase from \$3,418,594 to \$3,990,496. This mainly related to better than projected claims experience.

Reserves are expected to total \$4,982,596, or 34% of claims as of June 30, 2024. The Town’s health insurance consultants recommend reserves of at least 20-25% of expected claims (12 weeks or more).

See attached financial statements for line item detail explanations on variances.

Sewer Use Fund

The Sewer Use Fund expenditures are expected to exceed revenues by \$550,458 as of June 30, 2024. This is a planned use of fund balance. Fund balance is expected to decrease from \$7,863,545 to \$7,313,087.

See attached financial statements for line item detail explanations on variances.

6. Financial Impact:

None

7. Description of Documents Included with Submission:

- General Fund Statement of Revenues
- General Fund Statement of Expenditures
- Simsbury Farms Statement of Revenues, Expenditures and Changes in Fund Balance
- Health Insurance Fund Statement of Revenues, Expenditures and Changes in Fund Balance
- Residential Property Statement of Revenues, Expenditures and Changes in Fund Balance
- Sewer Use Fund Statement of Revenues, Expenditures and Changes in Fund Balance
- Sewer Assessment Fund Statement of Revenues, Expenditures and Changes in Fund Balance
- Special Revenue Funds Statement of Revenues, Expenditures and Changes in Fund Balance
- Trust Funds Statement of Revenues, Expenditures and Changes in Fund Balance
- Pension Funds Statement of Revenues, Expenditures and Changes in Fund Balance
- Capital Projects Summary
- Capital Non-Recurring Fund Summary

**TOWN OF SIMSBURY
GENERAL FUND
Revenue Detail
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| Description | FY2023 | | | | FY2024 | | | | FY2024 | | | FISCAL NOTES |
|--|--------------------|-------------------------------|--------------------|----------------|--------------------|-------------------------------|--------------------|----------------|-----------------------|----------------------------|-------------------|--|
| | BUDGETED REVENUE | FY2023 ACTUAL As of 3/31/2023 | \$ Variance | % Recvd | BUDGETED REVENUE | FY2024 ACTUAL As of 3/31/2024 | \$ Variance | % Recvd | PROJECTED AT YEAR-END | \$ FAVORABLE (UNFAVORABLE) | PROJECTED % Recvd | |
| GENERAL GOVERNMENT | | | | | | | | | | | | |
| TAX DEPARTMENT | 100,624,738 | 99,868,217 | (756,521) | 99.25% | 106,499,159 | 106,415,767 | (83,392) | 99.92% | 107,065,767 | 566,608 | 100.53% | Budgeted collection rate at 98.5%, anticipated at 99.5%. Permits are down compared to the same time last year. |
| BUILDING DEPARTMENT | 738,500 | 645,733 | (92,767) | 87.44% | 700,000 | 407,955 | (292,045) | 58.28% | 600,219 | (99,781) | 85.75% | Pending any large projects coming in the spring, not anticipated to meet budgeted projections. |
| FINANCE DEPARTMENT | 333,631 | 803,093 | 469,462 | 240.71% | 1,167,718 | 2,609,728 | 1,442,010 | 223.49% | 3,169,431 | 2,001,713 | 271.42% | Based on three quarters of interest to date |
| TOWN CLERK | 888,590 | 655,378 | (233,212) | 73.75% | 667,340 | 492,364 | (174,976) | 73.78% | 698,068 | 30,728 | 104.60% | Large unanticipated conveyance fee on high value property Unanticipated Municipal Revenue Sharing Program allocation of \$692,632 along with unanticipated increase in |
| TOWN MANAGER'S OFFICE | 345,202 | 819,318 | 474,116 | 237.34% | 350,202 | 1,007,693 | 657,491 | 287.75% | 1,050,693 | 700,491 | 300.02% | PILOT payment |
| INFORMATION TECHNOLOGY | 171,752 | 128,814 | (42,938) | 75.00% | 174,798 | 131,099 | (43,700) | 75.00% | 174,798 | - | 100.00% | |
| PLANNING DEPARTMENT | - | - | - | #DIV/0! | - | 30,020 | 30,020 | #DIV/0! | 30,020 | 30,020 | #DIV/0! | Performance bond called for cambridge crossing property |
| LAND USE COMMISSION | 20,000 | 24,559 | 4,559 | 122.80% | 20,000 | 17,990 | (2,010) | 89.95% | 25,000 | 5,000 | 125.00% | |
| INSURANCE REFUNDS | 47,500 | 66,638 | 19,138 | 140.29% | 60,000 | - | (60,000) | 0.00% | - | (60,000) | 0.00% | CIRMA has informed the Town there will be no member distribution in the current year |
| ASSESSOR'S OFFICE | 5,800 | 5,009 | (791) | 86.36% | 5,800 | 3,515 | (2,285) | 60.61% | 3,515 | (2,285) | 60.61% | |
| TOTAL GENERAL GOVERNMENT | 103,175,713 | 103,016,760 | (158,953) | 99.85% | 109,645,017 | 111,116,130 | 1,471,113 | 101.34% | 112,817,511 | 3,172,494 | 102.89% | |
| PUBLIC SAFETY | | | | | | | | | | | | |
| POLICE DEPARTMENT | 210,600 | 122,055 | (88,546) | 57.96% | 225,245 | 188,119 | (37,126) | 83.52% | 230,230 | 4,985 | 102.21% | |
| ANIMAL CONTROL | 500 | 105 | (395) | 21.00% | 500 | 10 | (490) | 2.00% | 10 | (490) | 2.00% | |
| TOTAL PUBLIC SAFETY | 211,100 | 122,160 | (88,941) | 57.87% | 225,745 | 188,129 | (37,616) | 83.34% | 230,240 | 4,495 | 101.99% | |
| PUBLIC WORKS | | | | | | | | | | | | |
| ENGINEERING | 25,050 | 17,217 | (7,833) | 68.73% | 25,050 | 27,229 | 2,179 | 108.70% | 27,229 | 2,179 | 108.70% | |
| ENO MEMORAL HALL | 1,000 | 1,580 | 580 | 158.00% | 1,000 | 1,680 | 680 | 168.00% | 1,680 | 680 | 168.00% | |
| HIGHWAY DEPARTMENT | 3,250 | 5,290 | 2,040 | 162.75% | 3,250 | 1,309 | (1,941) | 40.27% | 1,309 | (1,941) | 40.28% | |
| TOTAL PUBLIC WORKS | 29,300 | 24,087 | (5,213) | 82.21% | 29,300 | 30,218 | 918 | 103.13% | 30,218 | 918 | 103.13% | |
| HEALTH & WELFARE | | | | | | | | | | | | |
| ELDERLY/HANDICAPPED TRANSPORT | 40,720 | - | (40,720) | 0.00% | 40,720 | - | (40,720) | 0.00% | 40,720 | - | 100.00% | |
| TOTAL HEALTH & WELFARE | 40,720 | - | (40,720) | 0.00% | 40,720 | - | (40,720) | 0.00% | 40,720 | - | 100.00% | |
| CULTURE, PARKS & RECREATION | | | | | | | | | | | | |
| PARKS & RECREATION | 232,651 | 179,807 | (52,844) | 77.29% | 244,437 | 183,328 | (61,109) | 75.00% | 244,437 | - | 100.00% | Passport revenue as well as fines/fees anticipated to come |
| LIBRARY | 9,700 | 13,315 | 3,615 | 137.26% | 7,800 | 12,898 | 5,098 | 165.36% | 12,898 | 5,098 | 165.36% | in over budget |
| COMMUNITY GARDENS | 4,400 | - | (4,400) | 0.00% | 4,400 | 3,220 | (1,180) | 73.18% | 3,220 | (1,180) | 73.18% | |
| MEMORAL POOLS & FIELDS | 2,800 | 24,017 | 21,217 | 857.75% | 22,800 | 13,731 | (9,069) | 60.22% | 13,731 | (9,069) | 60.22% | |
| TOTAL CULTURE, PARKS & RECREATION | 249,551 | 217,139 | (32,412) | 87.01% | 279,437 | 213,177 | (66,260) | 76.29% | 274,286 | (5,151) | 98.16% | |
| EDUCATION | | | | | | | | | | | | |
| BOARD OF EDUCATION | 7,139,378 | 5,515,383 | (1,623,995) | 77.25% | 7,381,724 | 3,599,038 | (3,782,686) | 48.76% | 7,606,851 | 225,127 | 103.05% | Increased tuition paying students along with additional rental income from use of school buildings |
| TOTAL EDUCATION | 7,139,378 | 5,515,383 | (1,623,995) | 77.25% | 7,381,724 | 3,599,038 | (3,782,686) | 48.76% | 7,606,851 | 225,127 | 103.05% | |
| INTERGOVERNMENTAL | | | | | | | | | | | | |
| TRANSFER IN - BELDEN TRUST | 26,960 | 26,960 | - | 100.00% | 27,380 | 27,380 | - | 100.00% | 27,380 | - | 100.00% | |
| TRANSFER IN - CAPITAL PROJECT FUNDS | 430,717 | 430,717 | - | 100.00% | 281,187 | 281,187 | - | 100.00% | 281,187 | - | 100.00% | |
| TRANSFER IN - ARPA FUND | 3,757,833 | 3,757,833 | - | 100.00% | 3,757,833 | 3,757,833 | - | 100.00% | 3,757,833 | - | 100.00% | |
| TOTAL INTERGOVERNMENTAL | 4,215,510 | 4,215,510 | - | 100.00% | 4,066,400 | 4,066,400 | - | 300% | 4,066,400 | - | 100.00% | |
| TOTAL GENERAL FUND REVENUE | 115,061,272 | 113,111,038 | (1,950,234) | 98.31% | 121,668,343 | 119,213,091 | (2,455,252) | 97.98% | 125,066,227 | 3,397,884 | 102.79% | |

**TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| Description | FY2023 | | FY2023 | | FY2024 | | FY2024 | | FY2024 | | PROJECTED | \$ FAVORABLE (UNFAVORABLE) | PROJECTED | FISCAL NOTES |
|--|--------------------------|---------------------------|-------------------|---------------|--------------------------|---------------------------|-------------------|---------------|-------------------|------------------|----------------|-------------------------------|--|--|
| | BUDGETED EXPENDITURES | ACTUAL As of 3/31/2023 | \$ Variance | % Spent | BUDGETED EXPENDITURES | ACTUAL As of 3/31/2024 | \$ Variance | % Spent | AT YEAR-END | % Spent | | | | |
| GENERAL GOVERNMENT | | | | | | | | | | | | | | |
| TOWN MANAGER'S OFFICE | 495,579 | 380,567 | 115,012 | 76.79% | 503,022 | 326,212 | 176,810 | 64.85% | 457,733 | 45,289 | 91.00% | | Staffing vacancy | |
| PLANNING DEPARTMENT | 376,670 | 274,338 | 102,332 | 72.83% | 433,252 | 291,645 | 141,607 | 67.32% | 397,523 | 35,729 | 91.75% | | Staffing vacancy | |
| FINANCE DEPARTMENT | 475,689 | 399,990 | 75,699 | 84.09% | 582,159 | 436,936 | 145,223 | 75.05% | 588,510 | (6,351) | 101.09% | | Union settlement payout - Offset in contingency line item | |
| INFORMATION TECHNOLOGY | 494,378 | 349,809 | 144,569 | 70.76% | 510,713 | 350,742 | 159,971 | 68.68% | 506,249 | 4,464 | 99.13% | | | |
| BUILDING DEPARTMENT | 306,404 | 233,588 | 72,816 | 76.24% | 319,151 | 227,466 | 91,685 | 71.27% | 309,541 | 9,610 | 96.99% | | | |
| ASSESSOR'S OFFICE | 381,919 | 321,427 | 60,492 | 84.16% | 408,875 | 286,667 | 122,208 | 70.11% | 388,794 | 20,081 | 95.09% | | Contracted services savings - focus on performance audit | |
| TOWN CLERK | 250,045 | 232,589 | 17,456 | 93.02% | 268,007 | 195,845 | 72,162 | 73.07% | 264,887 | 3,120 | 98.84% | | | |
| TAX DEPARTMENT | 199,496 | 181,389 | 18,107 | 90.92% | 206,215 | 160,124 | 46,091 | 77.65% | 200,654 | 5,561 | 97.30% | | | |
| | | | | | | | | | | | | | | Legal fees typically underbudgeted, additional expenditures in the |
| LEGAL SERVICES | 151,000 | 128,562 | 22,438 | 85.14% | 151,000 | 127,114 | 23,886 | 84.18% | 159,564 | (8,564) | 105.67% | | current year contract negotiations and tax appeals outside of retainer | |
| ELECTION ADMINISTRATION | 157,035 | 115,778 | 41,257 | 73.73% | 159,736 | 96,524 | 63,212 | 60.43% | 159,736 | - | 100.00% | | Last payment for COVID grant participant. Purchase order from last year was approved and rolled over into the current year during the year end close | |
| COMMUNITY SERVICES | 253,427 | 266,668 | (13,241) | 105.22% | 385,563 | 383,234 | 2,329 | 99.40% | 389,646 | (4,083) | 101.06% | | No leadership threat in current year due to Town Manager transition | |
| GENERAL GOVERNMENT | 126,716 | 94,469 | 32,247 | 74.55% | 125,716 | 75,981 | 49,735 | 60.44% | 116,257 | 9,459 | 92.48% | | | |
| BOARD OF FINANCE | 48,295 | 43,977 | 4,318 | 91.06% | 55,414 | 22,518 | 32,896 | 40.64% | 52,448 | 2,966 | 94.65% | | | |
| ECONOMIC DEVELOPMENT COMMISSION | 50,650 | 63,500 | (12,850) | 125.37% | 50,650 | 50,000 | 650 | 98.72% | 50,000 | 650 | 98.72% | | | |
| LAND USE COMMISSION | 19,200 | 9,403 | 9,797 | 48.97% | 16,350 | 10,464 | 5,886 | 64.00% | 14,405 | 1,945 | 88.10% | | | |
| REGIONAL PROBATE COURT | 9,548 | 9,548 | - | 100.00% | 10,891 | 10,891 | - | 100.00% | 10,891 | - | 100.00% | | | |
| PUBLIC BUILDING COMMISSION | 2,000 | 1,239 | 761 | 61.93% | 2,000 | 1,198 | 802 | 59.92% | 1,500 | 500 | 75.00% | | | |
| DEI COUNCIL | - | - | - | #DIV/0! | 4,550 | 453 | 4,097 | 9.97% | 4,550 | - | 100.00% | | | |
| TOTAL GENERAL GOVERNMENT | 3,798,051 | 3,106,840 | 691,211 | 81.80% | 4,193,264 | 3,054,016 | 1,139,247 | 72.83% | 4,072,888 | 120,376 | 97.13% | | | |
| PUBLIC SAFETY | | | | | | | | | | | | | | |
| POLICE DEPARTMENT | 5,542,887 | 3,990,571 | 1,552,316 | 71.99% | 5,836,568 | 4,072,329 | 1,764,239 | 69.77% | 5,669,987 | 166,581 | 97.15% | | Staffing vacancies | |
| DISPATCH | 592,210 | 404,508 | 187,702 | 68.30% | 610,481 | 437,755 | 172,726 | 71.71% | 591,176 | 19,305 | 96.84% | | Staffing vacancies | |
| ANIMAL CONTROL | 75,217 | 33,758 | 41,459 | 44.88% | 75,687 | 62,807 | 12,880 | 82.98% | 82,990 | (7,303) | 109.65% | | Union settlement payout - Offset in contingency line item | |
| POLICE COMMISSION | 750 | 270 | 480 | 36.00% | 750 | - | 750 | 0.00% | 100 | 650 | 13.33% | | | |
| EMERGENCY MANAGEMENT | 26,800 | 10,330 | 16,470 | 38.55% | 35,710 | 32,457 | 3,253 | 90.89% | 32,457 | 3,253 | 90.89% | | | |
| TOTAL PUBLIC SAFETY | 6,237,864 | 4,439,438 | 1,798,427 | 71.17% | 6,559,196 | 4,605,348 | 1,953,848 | 70.21% | 6,376,710 | 182,486 | 97.22% | | | |
| PUBLIC WORKS | | | | | | | | | | | | | | |
| HIGHWAY DEPARTMENT | 3,173,377 | 1,923,928 | 1,249,449 | 60.63% | 3,298,534 | 2,342,983 | 955,551 | 71.03% | 3,101,434 | 197,100 | 94.02% | | Staffing vacancies and overtime savings | |
| BUILDINGS & MAINTENANCE | 537,636 | 391,467 | 146,169 | 72.81% | 547,326 | 379,546 | 167,780 | 69.35% | 517,165 | 30,161 | 94.49% | | Staffing vacancies | |
| ENGINEERING | 307,479 | 221,549 | 85,930 | 72.05% | 341,086 | 202,315 | 138,771 | 59.31% | 331,252 | 9,834 | 97.12% | | Savings in Consultant Services | |
| PUBLIC WORKS ADMINISTRATION | 334,726 | 299,899 | 34,827 | 89.60% | 369,295 | 258,325 | 110,970 | 69.95% | 363,481 | 5,814 | 98.43% | | | |
| TOWN OFFICE BUILDINGS | 151,172 | 141,018 | 10,154 | 93.28% | 170,810 | 98,384 | 72,426 | 57.60% | 157,711 | 13,099 | 92.33% | | Equipment maintenance savings | |
| LIBRARY | 154,527 | 100,159 | 54,368 | 64.82% | 162,944 | 92,049 | 70,895 | 56.49% | 117,251 | 45,693 | 71.96% | | Utility savings | |
| ENO MEMORIAL HALL | 74,609 | 58,296 | 16,313 | 78.14% | 88,947 | 48,801 | 40,146 | 54.87% | 71,973 | 16,974 | 80.92% | | Utility savings | |
| OTHER BUILDINGS | 33,810 | 24,308 | 9,502 | 71.90% | 36,538 | 19,961 | 16,577 | 54.63% | 52,826 | (16,288) | 144.58% | | Roof repair that will be offset by insurance funds | |
| LANDFILL | 78,000 | 15,649 | 62,351 | 20.06% | 80,750 | 25,800 | 54,950 | 31.95% | 75,750 | 5,000 | 93.81% | | | |
| TOTAL PUBLIC WORKS | 4,845,336 | 3,176,274 | 1,669,062 | 65.55% | 5,096,230 | 3,468,164 | 1,628,066 | 68.05% | 4,788,843 | 307,387 | 93.97% | | | |
| HEALTH & WELFARE | | | | | | | | | | | | | | |
| SOCIAL SERVICES ADMINISTRATION | 408,666 | 327,866 | 80,800 | 80.23% | 411,125 | 322,432 | 88,693 | 78.43% | 411,087 | 38 | 99.99% | | | |
| SENIOR CENTER SERVICES | 160,687 | 131,211 | 29,476 | 81.66% | 164,343 | 112,576 | 51,767 | 68.50% | 158,296 | 6,047 | 96.32% | | | |
| TRANSPORTATION SERVICES | 167,870 | 91,252 | 76,618 | 54.36% | 170,540 | 90,492 | 80,048 | 53.06% | 162,492 | 8,048 | 95.28% | | | |
| HEALTH DEPARTMENT | 283,926 | 283,926 | - | 100.00% | 186,053 | 186,053 | - | 100.00% | 186,053 | - | 100.00% | | | |
| AGING & DISABILITY COMMISSION | 1,500 | 866 | 634 | 57.73% | 1,500 | 880 | 620 | 58.66% | 1,500 | - | 100.00% | | | |
| TOTAL HEALTH & WELFARE | 1,022,649 | 835,120 | 187,529 | 81.66% | 933,561 | 712,433 | 221,128 | 76.31% | 919,428 | 14,133 | 98.49% | | | |
| CULTURE, PARKS & RECREATION | | | | | | | | | | | | | | |
| LIBRARY | 1,646,557 | 1,324,807 | 321,750 | 80.46% | 1,722,214 | 1,276,921 | 445,293 | 74.14% | 1,668,964 | 53,250 | 96.91% | | Staffing vacancies | |
| | | | | | | | | | | | | | Additional Parks position funded during the budget process was allocated within the contingency line | |
| PARKS & OPEN SPACE | 1,016,874 | 780,363 | 236,511 | 76.74% | 1,051,873 | 738,575 | 313,298 | 70.22% | 1,071,995 | (20,122) | 101.91% | | | |
| MEMORIAL POOL | 81,097 | 54,293 | 26,804 | 66.95% | 88,378 | 44,186 | 44,192 | 50.00% | 79,384 | 8,994 | 89.82% | | | |
| RECREATION ADMINISTRATION | 74,560 | 65,134 | 9,426 | 87.36% | 72,902 | 55,787 | 17,115 | 76.52% | 72,114 | 788 | 98.92% | | | |
| MEMORIAL FIELD | 37,714 | 12,581 | 25,133 | 33.36% | 42,003 | 22,152 | 19,851 | 52.74% | 33,075 | 8,928 | 78.74% | | | |
| BEAUTIFICATION COMMITTEE | 6,000 | 654 | 5,346 | 10.90% | 6,000 | 1,763 | 4,237 | 29.39% | 3,502 | 2,498 | 58.37% | | | |
| PARKS & REC COMMISSION | - | - | - | #DIV/0! | 750 | - | 750 | 0.00% | - | 750 | 0.00% | | | |
| TOTAL CULTURE, PARKS & RECREATION | 2,862,802 | 2,237,833 | 624,969 | 78.17% | 2,984,120 | 2,139,384 | 844,736 | 71.69% | 2,929,034 | 55,086 | 98.15% | | | |
| EDUCATION | | | | | | | | | | | | | | |
| BOARD OF EDUCATION | 77,030,819 | 52,311,393 | 24,719,426 | 67.91% | 82,182,136 | 58,830,992 | 23,351,144 | 71.59% | 82,682,136 | (500,000) | 100.61% | | Estimated overage is related to Special Education deficit | |
| TOTAL EDUCATION | 77,030,819 | 52,311,393 | 24,719,426 | 67.91% | 82,182,136 | 58,830,992 | 23,351,144 | 71.59% | 82,682,136 | (500,000) | 100.61% | | | |

**TOWN OF SIMSBURY
GENERAL FUND
Expenditure Detail
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| Description | FY2023 | | | | FY2024 | | | | FY2024 | | | FISCAL NOTES |
|--|-----------------------|-------------------------------|-------------------|---------------|-----------------------|-------------------------------|-------------------|---------------|-----------------------|----------------------------|-------------------|---|
| | BUDGETED EXPENDITURES | FY2023 ACTUAL As of 3/31/2023 | \$ Variance | % Spent | BUDGETED EXPENDITURES | FY2024 ACTUAL As of 3/31/2024 | \$ Variance | % Spent | PROJECTED AT YEAR-END | \$ FAVORABLE (UNFAVORABLE) | PROJECTED % Spent | |
| INTERGOVERNMENTAL | | | | | | | | | | | | |
| EMPLOYEE BENEFITS | 6,741,777 | 5,164,478 | 1,577,299 | 76.60% | 7,341,792 | 5,337,770 | 2,004,022 | 72.70% | 6,722,470 | 619,322 | 91.56% | Related to staffing vacancies and pension ARC savings |
| LIABILITY INSURANCE | 672,949 | 532,976 | 139,973 | 79.20% | 496,307 | 437,248 | 59,060 | 88.10% | 505,447 | (9,140) | 101.84% | Unanticipated OSHA penalty payouts |
| TRANSFER OUT - SIMSBURY FARMS | 151,715 | 151,715 | - | 100.00% | 151,715 | 151,715 | - | 100.00% | 151,715 | - | 100.00% | |
| TRANSFER OUT - MSP SENIOR FUND | 10,480 | 10,480 | - | 100.00% | 10,480 | 10,480 | - | 100.00% | 10,480 | - | 100.00% | |
| TRANSFER OUT - YOUTH SERVICE BUREAU | 8,000 | 8,000 | - | 100.00% | 8,000 | 8,000 | - | 100.00% | 8,000 | - | 100.00% | |
| TRANSFER OUT - ATHLETICS FIELDS | 2,250 | 2,250 | - | 100.00% | 2,250 | 2,250 | - | 100.00% | 2,250 | - | 100.00% | |
| CONTINGENCY RESERVE | 983,618 | - | 983,618 | 0.00% | 382,741 | - | 382,741 | 0.00% | - | 382,741 | 0.00% | |
| CONTINGENCY VACANCY | (200,000) | - | (200,000) | 0.00% | (250,000) | - | (250,000) | 0.00% | - | (250,000) | 0.00% | |
| TRANSFER OUT - SIMSBURY CELEBRATES | - | - | - | #DIV/0! | 5,300 | 5,300 | - | 100.00% | 5,300 | - | 100.00% | |
| TRANSFER OUT - CNR | 726,250 | 726,250 | - | 100.00% | 416,250 | 416,250 | - | 100.00% | 416,250 | - | 100.00% | |
| TRANSFER OUT - CAPITAL PROJECTS | 1,298,574 | 1,298,574 | - | 100.00% | - | - | - | #DIV/0! | - | - | #DIV/0! | |
| TRANSFER OUT - CAPITAL RESERVE | 3,632,833 | 3,632,833 | - | 100.00% | 3,378,191 | 3,378,191 | - | 100.00% | 3,378,191 | - | 100.00% | |
| TOTAL INTERGOVERNMENTAL | 14,028,446 | 11,527,556 | 2,500,890 | 82.17% | 11,943,026 | 9,747,203 | 2,195,823 | 81.61% | 11,200,103 | 742,923 | 93.78% | |
| DEBT SERVICE | | | | | | | | | | | | |
| PRINCIPAL | 5,090,000 | 3,025,000 | 2,065,000 | 59.43% | 6,013,665 | 3,980,000 | 2,033,665 | 66.18% | 6,013,665 | - | 100.00% | |
| INTEREST | 1,281,525 | 1,042,200 | 239,325 | 81.32% | 1,793,145 | 1,407,767 | 385,378 | 78.51% | 1,793,145 | - | 100.00% | |
| TOTAL DEBT SERVICE | 6,371,525 | 4,067,200 | 2,304,325 | 63.83% | 7,806,810 | 5,387,767 | 2,419,043 | 69.01% | 7,806,810 | - | 100.00% | |
| TOTAL GENERAL FUND EXPENDITURES | 116,197,492 | 81,701,654 | 34,495,838 | 70.31% | 121,698,343 | 87,945,307 | 33,753,036 | 72.26% | 120,775,952 | 922,391 | 99.24% | |
| UNASSIGNED FUND BALANCE - 7/1/23 | | | | | | | | | 19,215,750 | | | |
| SURPLUS (DEFICIT) | | | | | | | | | 4,290,275 | | | |
| ESTIMATED FUND BALANCE - 6/30/24 | | | | | | | | | <u>23,506,024</u> | 19.46% | | |

TOWN OF SIMSBURY
SIMSBURY FARMS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)

| Description | FY2023 | FY2023 | | | FY2024 | FY2024 | | | FY2024 | \$ FAVORABLE | PROJECTED | FISCAL NOTES |
|----------------------------|-------------------|------------------------|------------------|---------------|-------------------|------------------------|------------------|---------------|------------------|----------------|----------------|--|
| | BUDGETED REVENUES | ACTUAL As of 3/31/2023 | \$ Variance | % Recvd | BUDGETED REVENUES | ACTUAL As of 3/31/2024 | \$ Variance | % Recvd | AT YEAR-END | (UNFAVORABLE) | % Recvd | |
| REVENUES | | | | | | | | | | | | |
| RECREATION PROGRAM | | | | | | | | | | | | |
| SPECIAL PROGRAMS | 290,000 | 411,150 | 121,150 | 141.78% | 385,000 | 317,985 | (67,015) | 82.59% | 385,000 | - | 100.00% | |
| DAY CAMPS | 165,000 | 281,683 | 116,683 | 170.72% | 165,000 | 183,254 | 18,254 | 111.06% | 200,000 | 35,000 | 121.21% | |
| MISCELLANEOUS | 5,000 | 15 | (4,985) | 0.30% | 8,000 | 1,200 | (6,800) | 15.00% | 1,200 | (6,800) | 15.00% | Based on final results in prior years |
| SIMSBURY FARMS COMPLEX | | | | | | | | | | | | |
| SKATING | 225,000 | 215,573 | (9,427) | 95.81% | 265,000 | 239,062 | (25,938) | 90.21% | 249,062 | (15,938) | 93.99% | |
| SIMSBURY FARMS POOLS | 245,000 | 224,918 | (20,082) | 91.80% | 260,000 | 132,655 | (127,345) | 51.02% | 260,000 | - | 100.00% | |
| VENDING | 24,500 | 15,397 | (9,103) | 62.84% | 21,500 | 11,610 | (9,890) | 54.00% | 21,500 | - | 100.00% | |
| COURT RENTAL | 27,000 | 24,707 | (2,294) | 91.51% | 27,000 | 25,055 | (1,945) | 92.80% | 25,500 | (1,500) | 94.44% | |
| APPLE BARN RENTAL | 1,600 | 4,779 | 3,179 | 298.68% | 2,500 | 1,145 | (1,355) | 45.80% | 2,000 | (500) | 80.00% | |
| MISCELLANEOUS | - | 7,997 | 7,997 | #DIV/0! | - | - | - | #DIV/0! | - | - | #DIV/0! | |
| GOLF COURSE | | | | | | | | | | | | |
| GOLF COURSE FEES | 1,033,378 | 760,001 | (273,377) | 73.55% | 1,150,311 | 789,269 | (361,042) | 68.61% | 1,200,000 | 49,689 | 104.32% | |
| GOLF SURCHARGE | 72,500 | 56,793 | (15,707) | 78.34% | 80,000 | 77,014 | (2,986) | 96.27% | 90,000 | 10,000 | 112.50% | |
| RESTAURANT | 29,150 | - | (29,150) | 0.00% | 32,065 | 32,065 | - | 100.00% | 32,065 | - | 100.00% | |
| MISCELLANEOUS | - | 200 | 200 | #DIV/0! | - | - | - | #DIV/0! | - | - | #DIV/0! | |
| TRANSFER IN - GENERAL FUND | 181,715 | 181,715 | - | 100.00% | 151,715 | 151,715 | - | 100.00% | 356,715 | 205,000 | 235.12% | Assumption: Pension reimbursement via year end savings |
| TOTAL REVENUES | 2,299,843 | 2,184,928 | (114,915) | 95.00% | 2,548,091 | 1,962,029 | (586,062) | 77.00% | 2,823,042 | 274,951 | 110.79% | |

| Description | FY2023 | FY2023 | | | FY2024 | FY2024 | | | FY2024 | \$ FAVORABLE | PROJECTED | FISCAL NOTES |
|-------------------------------|-----------------------|------------------------|----------------|---------------|-----------------------|------------------------|------------------|---------------|------------------|----------------|---------------|---------------------|
| | BUDGETED EXPENDITURES | ACTUAL As of 3/31/2023 | \$ Variance | % Spent | BUDGETED EXPENDITURES | ACTUAL As of 3/31/2024 | \$ Variance | % Spent | AT YEAR-END | (UNFAVORABLE) | % Spent | |
| EXPENDITURES | | | | | | | | | | | | |
| GOLF COURSE | | | | | | | | | | | | |
| GOLF COURSE FEES | 1,042,400 | 813,132 | 229,268 | 78.01% | 1,613,377 | 678,178 | 935,199 | 42.03% | 1,551,753 | 61,624 | 96.18% | Utilities savings |
| SIMSBURY FARMS COMPLEX | 584,478 | 490,735 | 93,743 | 83.96% | 621,750 | 420,818 | 200,932 | 67.68% | 604,110 | 17,641 | 97.16% | Supplies savings |
| SPECIAL PROGRAMS | 361,765 | 238,795 | 122,970 | 66.01% | 446,613 | 273,792 | 172,821 | 61.30% | 414,745 | 31,868 | 92.86% | Salary savings |
| SIMSBURY FARMS ADMINISTRATION | 229,394 | 222,949 | 6,445 | 97.19% | 236,630 | 142,806 | 93,824 | 60.35% | 219,325 | 17,305 | 92.69% | Contingency savings |
| TOTAL EXPENDITURES | 2,218,037 | 1,765,611 | 452,426 | 79.60% | 2,918,370 | 1,515,594 | 1,402,776 | 51.93% | 2,789,933 | 128,437 | 95.60% | |
| NET INCOME/(LOSS) | 81,806 | 419,317 | | | (370,279) | 446,435 | | | 33,109 | 403,388 | | |

FUND BALANCE - 7/1/23 642,518
SURPLUS (DEFICIT) 33,109
ESTIMATED FUND BALANCE - 6/30/24 675,627

**TOWN OF SIMSBURY
HEALTH INSURANCE FUND
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| Description | FY2023 | FY2023 | \$ Variance | % Recvd | FY2024 | FY2024 | \$ Variance | % Recvd | FY2024 | \$ FAVORABLE | PROJECTED | FISCAL NOTES |
|--------------------------------|-------------------|-------------------|--------------------|---------------|-------------------|-------------------|--------------------|---------------|-------------------|----------------|----------------|---|
| | BUDGETED | ACTUAL | | | BUDGETED | ACTUAL | | | PROJECTED | (UNFAVORABLE) | % Recvd | |
| | REVENUES | As of 3/31/2023 | | | REVENUES | As of 3/31/2024 | | | AT YEAR-END | | | |
| REVENUES | | | | | | | | | | | | |
| PREMIUMS | 15,039,858 | 9,381,170 | (5,658,688) | 62.38% | 15,900,000 | 10,075,956 | (5,824,044) | 63.37% | 15,910,956 | 10,956 | 100.07% | Initial budget was never adjusted for lower premium rate during the budget process when revised estimates were provided |
| HEALTH SAVINGS ACCOUNT FUNDING | 660,000 | 727,583 | 67,583 | 110.24% | 730,000 | 691,433 | (38,567) | 94.72% | 783,950 | 53,950 | 107.39% | |
| RX REIMBURSEMENT | 667,035 | 796 | (666,239) | 0.12% | 721,412 | 32,816 | (688,596) | 4.55% | 721,412 | - | 100.00% | |
| INSURANCE REFUNDS | - | - | - | #DIV/0! | - | 102,931 | 102,931 | #DIV/0! | 102,931 | 102,931 | #DIV/0! | |
| MISCELLANEOUS | - | 83 | 83 | #DIV/0! | - | - | - | #DIV/0! | - | - | #DIV/0! | |
| TOTAL REVENUES | 16,366,893 | 10,109,632 | (6,257,261) | 61.77% | 17,351,412 | 10,903,136 | (6,448,276) | 62.84% | 17,519,249 | 167,837 | 100.97% | |

| Description | FY2023 | FY2023 | \$ Variance | % Spent | FY2024 | FY2024 | \$ Variance | % Spent | FY2024 | \$ FAVORABLE | PROJECTED | FISCAL NOTES |
|--------------------------------|--------------------|--------------------|------------------|---------------|--------------------|--------------------|------------------|---------------|-------------------|------------------|---------------|--------------|
| | BUDGETED | ACTUAL | | | BUDGETED | ACTUAL | | | PROJECTED | (UNFAVORABLE) | % Spent | |
| | EXPENDITURES | As of 3/31/2023 | | | EXPENDITURES | As of 3/31/2024 | | | AT YEAR-END | | | |
| EXPENDITURES | | | | | | | | | | | | |
| CLAIMS | 15,583,191 | 11,285,700 | 4,297,491 | 72.42% | 16,792,897 | 11,137,047 | 5,655,850 | 66.32% | 14,849,396 | 1,943,501 | 88.43% | |
| HEALTH SAVINGS ACCOUNT FUNDING | 660,000 | 727,583 | (67,583) | 110.24% | 730,000 | 783,950 | (53,950) | 107.39% | 783,950 | (53,950) | 107.39% | |
| ASO/ADMIN FEES | 489,622 | 387,361 | 102,261 | 79.11% | 519,296 | 395,585 | 123,711 | 76.18% | 514,000 | 5,296 | 98.98% | |
| STOP LOSS INSURANCE | 952,933 | 628,993 | 323,940 | 66.01% | 876,091 | 563,357 | 312,734 | 64.30% | 800,000 | 76,091 | 91.31% | |
| TOTAL EXPENDITURES | 17,685,746 | 13,029,636 | 4,656,110 | 73.67% | 18,918,284 | 12,879,939 | 6,038,345 | 68.08% | 16,947,346 | 1,970,938 | 89.58% | |
| NET INCOME/(LOSS) | (1,318,853) | (2,920,004) | | | (1,566,872) | (1,976,803) | | | 571,902 | 2,138,774 | | |

FUND BALANCE - 7/1/23 3,418,594
SURPLUS (DEFICIT) 571,902
ESTIMATED FUND BALANCE - 6/30/24 3,990,496
IBNR 992,100
TOTAL RESERVES 4,982,596
% OF CLAIMS 34%

TOWN OF SIMSBURY
RESIDENTIAL RENTAL PROPERTY FUND
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)

| Description | FY2023 | | | | FY2024 | | | | FY2024 | | | FISCAL NOTES |
|-----------------------|-------------------|-------------------------------|-----------------|---------------|-------------------|-------------------------------|-----------------|---------------|-------------------------------------|--------------|-------------------|--------------|
| | BUDGETED REVENUES | FY2023 ACTUAL As of 3/31/2023 | \$ Variance | % Recvd | BUDGETED REVENUES | FY2024 ACTUAL As of 3/31/2024 | \$ Variance | % Recvd | PROJECTED AT YEAR-END (UNFAVORABLE) | \$ FAVORABLE | PROJECTED % Recvd | |
| REVENUES | | | | | | | | | | | | |
| RENTAL INCOME | 72,040 | 58,148 | (13,892) | 80.72% | 77,100 | 58,131 | (18,969) | 75.40% | 77,100 | - | 100.00% | |
| TOTAL REVENUES | 72,040 | 58,148 | (13,892) | 80.72% | 77,100 | 58,131 | (18,969) | 75.40% | 77,100 | - | 100.00% | |

| Description | FY2023 | | | | FY2024 | | | | FY2024 | | | FISCAL NOTES |
|---------------------------|-----------------------|-------------------------------|---------------|---------------|-----------------------|-------------------------------|--------------|---------------|-------------------------------------|----------------|-------------------|--------------|
| | BUDGETED EXPENDITURES | FY2023 ACTUAL As of 3/31/2023 | \$ Variance | % Spent | BUDGETED EXPENDITURES | FY2024 ACTUAL As of 3/31/2024 | \$ Variance | % Spent | PROJECTED AT YEAR-END (UNFAVORABLE) | \$ FAVORABLE | PROJECTED % Spent | |
| EXPENDITURES | | | | | | | | | | | | |
| CONTRACTUAL SERVICES | 11,500 | 5,250 | 6,250 | 45.65% | 9,000 | 6,275 | 2,725 | 69.72% | 9,000 | - | 100.00% | |
| FACILITIES MAINTENANCE | 1,200 | 3,688 | (2,488) | 307.33% | - | 13,148 | (13,148) | #DIV/0! | 13,148 | (13,148) | #DIV/0! | |
| BUILDING IMPROVEMENTS | 20,000 | 17,384 | 2,616 | 86.92% | 20,000 | 2,408 | 17,592 | 12.04% | 2,408 | 17,592 | 12.04% | |
| WATER CHARGES | 1,250 | 851 | 399 | 68.09% | 1,350 | 887 | 463 | 65.70% | 1,350 | - | 100.00% | |
| SEWER USE FEES | 5,000 | 1,601 | 3,399 | 32.01% | 5,250 | 1,995 | 3,255 | 38.00% | 1,995 | 3,255 | 38.00% | |
| EQUIPMENT MAINTENANCE | 5,000 | 3,063 | 1,937 | 61.26% | 3,000 | 167 | 2,833 | 5.56% | 1,500 | 1,500 | 50.00% | |
| ELECTRIC | 1,200 | - | 1,200 | 0.00% | - | 1,558 | (1,558) | #DIV/0! | 1,558 | (1,558) | #DIV/0! | |
| BUILDING SUPPLIES | 500 | - | 500 | 0.00% | - | - | - | #DIV/0! | - | - | #DIV/0! | |
| DEBT SERVICE PRINCIPAL | 8,358 | 6,245 | 2,113 | 74.72% | 8,441 | 11,199 | (2,758) | 132.68% | 11,199 | (2,758) | 132.68% | |
| DEBT SERVICE INTEREST | 164 | 147 | 17 | 89.48% | 81 | 79 | 2 | 97.51% | 79 | 2 | 97.51% | |
| TOTAL EXPENDITURES | 54,172 | 38,228 | 15,944 | 70.57% | 47,122 | 37,716 | 9,406 | 80.04% | 42,237 | 4,885 | 89.63% | |
| NET INCOME/(LOSS) | 17,868 | 19,920 | | | 29,978 | 20,415 | | | 34,863 | (4,885) | | |

| | |
|---|----------------|
| FUND BALANCE - 7/1/23 | 470,174 |
| SURPLUS (DEFICIT) | 34,863 |
| ESTIMATED FUND BALANCE - 6/30/24 | 505,037 |

TOWN OF SIMSBURY
SEWER USE FUND
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)

| Description | FY2023 | FY2023 | \$ Variance | % Recvd | FY2024 | FY2024 | \$ Variance | % Recvd | FY2024 | \$ FAVORABLE | PROJECTED | FISCAL NOTES |
|----------------------------|-------------------|------------------------|------------------|---------------|-------------------|------------------------|-----------------|---------------|-----------------------|----------------|--------------|--|
| | BUDGETED REVENUES | ACTUAL As of 3/31/2023 | | | BUDGETED REVENUES | ACTUAL As of 3/31/2024 | | | PROJECTED AT YEAR-END | (UNFAVORABLE) | % Recvd | |
| REVENUES | | | | | | | | | | | | |
| ASSESSMENTS | 2,863,996 | 3,250,742 | 386,746 | 113.50% | 3,001,431 | 3,265,454 | 264,023 | 108.80% | 3,265,464 | 264,033 | 108.80% | Based on actuals |
| WPCA FEES | 766,921 | 464,507 | (302,414) | 60.57% | 765,087 | 448,896 | (316,191) | 58.67% | 755,081 | (10,006) | 98.69% | |
| INTERGOVERNMENTAL REVENUES | 393,660 | 145,395 | (248,265) | 36.93% | 409,927 | 295,427 | (114,500) | 72.07% | 409,927 | - | 100.00% | |
| INTEREST & LIENS | 23,379 | 23,624 | 245 | 101.05% | 23,379 | 23,119 | (260) | 98.89% | 25,000 | 1,621 | 106.93% | |
| MISCELLANEOUS GRANT | - | 5,078 | 5,078 | #DIV/0! | 5,000 | 2,378 | (2,622) | 47.56% | 2,378 | (2,622) | 47.56% | Based on three quarters of actual interest to date |
| INTEREST ON INVESTMENTS | 8,000 | 23,624 | 15,624 | 295.30% | 8,000 | 103,474 | 95,474 | 1293.42% | 137,965 | 129,965 | 1724.56% | |
| MISCELLANEOUS | 7,500 | - | (7,500) | 0.00% | - | - | - | #DIV/0! | - | - | #DIV/0! | |
| TOTAL REVENUES | 4,063,456 | 3,912,971 | (150,485) | 96.30% | 4,212,824 | 4,138,748 | (74,076) | 98.24% | 4,595,815 | 382,991 | 9.09% | |

| Description | FY2023 | FY2023 | \$ Variance | % Spent | FY2024 | FY2024 | \$ Variance | % Spent | FY2024 | \$ FAVORABLE | PROJECTED | FISCAL NOTES |
|-------------------------------|-----------------------|------------------------|----------------|----------------|-----------------------|------------------------|------------------|----------------|-----------------------|------------------|----------------|----------------------|
| | BUDGETED EXPENDITURES | ACTUAL As of 3/31/2023 | | | BUDGETED EXPENDITURES | ACTUAL As of 3/31/2024 | | | PROJECTED AT YEAR-END | (UNFAVORABLE) | % Spent | |
| EXPENDITURES | | | | | | | | | | | | |
| OPERATING | | | | | | | | | | | | |
| SALARIES & BENEFITS | 1,475,069 | 992,752 | 482,317 | 67.30% | 1,543,536 | 933,607 | 609,929 | 60.48% | 1,309,248 | 234,288 | 84.82% | Staff vacancies |
| CONSULTANT | 33,000 | 8,356 | 24,644 | 25.32% | 33,000 | 11,428 | 21,572 | 34.63% | 20,000 | 13,000 | 60.61% | |
| CONTRACTUAL SERVICES | 42,215 | 31,612 | 10,603 | 74.88% | 47,415 | 39,440 | 7,975 | 83.18% | 51,429 | (4,014) | 108.47% | |
| PROPERTY & CASUALTY INSURANCE | 37,000 | 37,000 | - | 100.00% | 39,639 | 29,729 | 9,910 | 75.00% | 39,639 | - | 100.00% | |
| ADVERTISING | 700 | 166 | 534 | 23.76% | 700 | 1,038 | (338) | 148.22% | 1,038 | (338) | 148.22% | |
| COPY & PRINTING SERVICES | 750 | 1,473 | (723) | 196.36% | 750 | 2,592 | (1,842) | 345.60% | 2,592 | (1,842) | 345.60% | |
| POSTAGE | 2,200 | 922 | 1,278 | 41.91% | 2,200 | 122 | 2,078 | 5.55% | 500 | 1,700 | 22.73% | |
| EQUIPMENT RENTALS | 1,500 | 775 | 725 | 51.65% | 1,500 | 787 | 713 | 52.49% | 1,200 | 300 | 80.00% | |
| SUPPLIES | 124,935 | 103,921 | 21,014 | 83.18% | 189,900 | 95,356 | 94,544 | 50.21% | 128,489 | 61,411 | 67.66% | Lab supplies savings |
| MAINTENANCE | 46,890 | 26,897 | 19,993 | 57.36% | 55,140 | 21,238 | 33,902 | 38.52% | 39,032 | 16,108 | 70.79% | |
| UTILITIES | 665,667 | 444,101 | 221,566 | 66.72% | 899,995 | 454,759 | 445,236 | 50.53% | 590,887 | 309,108 | 65.65% | Utility savings |
| PUBLIC AGENCY SUPPORT | 115,000 | 115,000 | - | 100.00% | 115,000 | 115,000 | - | 100.00% | 115,000 | - | 100.00% | |
| CONFERENCES & EDUCATION | 5,565 | 5,783 | (218) | 103.91% | 5,565 | 4,105 | 1,460 | 73.76% | 4,105 | 1,460 | 73.76% | |
| TRAVEL | 1,000 | 1,363 | (363) | 136.27% | 1,000 | - | 1,000 | 0.00% | - | 1,000 | 0.00% | |
| DUES & SUBSCRIPTIONS | 1,340 | 590 | 750 | 44.03% | 1,340 | 1,478 | (138) | 110.30% | 1,478 | (138) | 110.30% | |
| SEWER EXTENSIONS | 32,000 | 28,956 | 3,044 | 90.49% | 32,000 | 21,536 | 10,464 | 67.30% | 21,536 | 10,464 | 67.30% | |
| TECH & PROGRAM EQUIPMENT | 600 | 560 | 40 | 93.33% | 1,800 | 213 | 1,587 | 11.83% | 500 | 1,300 | 27.78% | |
| MACHINERY | 75,000 | 35,355 | 39,645 | 47.14% | 75,000 | 98,851 | (23,851) | 131.80% | 98,851 | (23,851) | 131.80% | |
| COMPUTER SOFTWARE | 35,708 | 11,574 | 24,134 | 32.41% | 40,700 | 26,654 | 14,046 | 65.49% | 35,000 | 5,700 | 86.00% | |
| TOTAL OPERATING | 2,696,139 | 1,847,155 | 848,984 | 68.51% | 3,086,180 | 1,857,932 | 1,228,248 | 60.20% | 2,460,523 | 625,657 | 79.73% | |
| TRANSFERS | | | | | | | | | | | | |
| CAPITAL PROJECT FUND | 430,000 | 430,000 | - | 100.00% | 1,470,000 | 1,470,000 | - | 100.00% | 1,470,000 | - | 100.00% | |
| TOTAL TRANSFERS | 430,000 | 430,000 | - | 100.00% | 1,470,000 | 1,470,000 | - | 100.00% | 1,470,000 | - | 100.00% | |
| DEBT SERVICE | | | | | | | | | | | | |
| DEBT SERVICE PRINCIPAL | 960,452 | 960,000 | 452 | 99.95% | 1,010,000 | 1,010,000 | - | 100.00% | 1,010,000 | - | 100.00% | |
| DEBT SERVICE INTEREST | 255,000 | 255,000 | - | 100.00% | 205,750 | 205,750 | - | 100.00% | 205,750 | - | 100.00% | |
| TOTAL DEBT SERVICE | 1,215,452 | 1,215,000 | 452 | 99.96% | 1,215,750 | 1,215,750 | - | 100.00% | 1,215,750 | - | 100.00% | |
| TOTAL EXPENDITURES | 4,341,591 | 3,492,155 | 849,436 | 80.43% | 5,771,930 | 4,543,682 | 1,228,248 | 78.72% | 5,146,273 | 625,657 | | |
| NET INCOME/(LOSS) | (278,135) | 420,816 | | | (1,559,106) | (404,934) | | | (550,458) | (242,666) | | |

FUND BALANCE - 7/1/23
SURPLUS (DEFICIT)
ESTIMATED FUND BALANCE - 6/30/24

7,863,545
(550,458)
7,313,087

TOWN OF SIMSBURY
SEWER ASSESSMENT FUND
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)

| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
|-------------------------------|-------------------------------------|-------------------------------------|-----------------|----------------------------------|
| REVENUES | | | | |
| ASSESSMENTS | - | 176,778 | 176,778 | New Sewer Extension - Dyno Nobel |
| INTEREST & LIENS | - | 2,918 | 2,918 | |
| INTEREST ON INVESTMENTS | 1,268 | 41,560 | 40,292 | |
| TOTAL REVENUES | 1,268 | 221,257 | 219,989 | |
| EXPENDITURES | | | | |
| TRANSFER - CNR FUND | 15,509 | - | (15,509) | |
| TOTAL EXPENDITURES | 15,509 | - | (15,509) | |
| NET INCOME/(LOSS) | (14,241) | 221,257 | 235,498 | |
| FUND BALANCE - 7/1/23 | | 662,541 | | |
| SURPLUS (DEFICIT) | | 221,257 | | |
| FUND BALANCE - 3/31/24 | | 883,798 | | |

Special Revenue Fund Descriptions

Residential Rental Property

- To account for rental revenues and the maintenance and capital expenditures in maintaining the Town owned residential properties

Library Programs

- To account for donations, memorial gifts and miscellaneous grants and expenses related to the operations of the library.

Police Community Services

- To account for police grants, donations, charges for fingerprint services and programs including: Project Lifesaver, Self-Defense Classes, Police Cadets and Heroes & Hounds.

Narcotics Task Force

- To account for state grants for narcotics enforcement

Law Enforcement Block Grant

- To account for local law enforcement block grant from the State of Connecticut Office Policy and Management and the United States Department of Justice. Expenditures are for public safety equipment not otherwise budgeted for in the public safety operating budget.

Police Special Duty

- To account for revenues and expenditures for police officer's special duty for outside organizations.

Social Services Programs

- To account for donations and gifts and associated expenses related for the well-being of town citizens in need of assistance.

Community Development Grant

- To account for all financial resources of the community development block grant and the small cities community development block grant

Town Aid Road

- To account for state town aid road grants and related expenses to town roads.

Preservation of Historic Documents

- To account for, in the Town Clerk's office, additional revenues collected, grant revenues and expenditures to preserve land records pursuant to Public Act No. 00-146

Town Clerk LOCIP

- To account for document fees collected by the Town Clerk's office to be used for expenditures that qualify under the State Local Capital Improvement (LOCIP) grants.

Expanded Dial-A-Ride

- To account for grant and expenditures related to an expanded dial-a-ride service to the elderly and disabled residents of the program.

Dog Park

- To account for donations and expenses related to the operations of the dog park.

Clean Energy Task Force

- To account for grants and donations to be expended per the charge of the Clean Energy Task Force.

American Rescue Plan Act

- To account for grants and expenditures associated with the Federal American Rescue Plan Act program

Simsbury Celebrates

- To account for donations and expenditures associated with the annual Simsbury Celebrates event.

Field Recreation

- To account for charges for services and expenditures associated with the maintenance of the athletic fields.

Simsbury Try-Athlon

- To account for donations and expenditures associated with the annual Try-Athlon event.

Senior Center

- To account for donations and expenses related to senior center programs

Youth Service Bureau

- To account for grant and expenditures related to youth services.

Simsbury 350th

- To account for donations, grants and expenditures associated with the celebrations being held in honor of the Town's 350th anniversary.

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| LIBRARY PROGRAMS | | | | |
|-------------------------------|--|--|------------------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| GRANTS | 4,900 | 1,027 | (3,873) | |
| DONATIONS | 2,060 | 5,693 | 3,633 | |
| TOTAL REVENUES | <u>6,960</u> | <u>6,720</u> | <u>(240)</u> | |
| EXPENDITURES | | | | |
| TECH & PROGRAM SUPPLIES | 21,907 | 40,565 | (18,658) | |
| TOTAL EXPENDITURES | <u>21,907</u> | <u>40,565</u> | <u>(18,658)</u> | |
| NET INCOME/(LOSS) | <u><u>(14,947)</u></u> | <u><u>(33,845)</u></u> | | |
| FUND BALANCE - 7/1/23 | | 48,740 | | |
| SURPLUS (DEFICIT) | | <u>(33,845)</u> | | |
| FUND BALANCE - 3/31/24 | | <u>14,895</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| COMMUNITY SERVICES FUND | | | | |
|--------------------------------|------------------------|------------------------|-----------------|---------------------|
| Description | FY2023 | FY2024 | VARIANCE | FISCAL NOTES |
| | ACTUAL | ACTUAL | | |
| | As of 3/31/2023 | As of 3/31/2024 | | |
| REVENUES | | | | |
| GRANTS | 1,524 | - | (1,524) | |
| DONATIONS | 6,369 | 5,660 | (709) | |
| COMFORT DOG PROGRAM DONATIONS | - | 746 | 746 | |
| CADET PROGRAM | 3,673 | 3,360 | (313) | |
| HEROES & HOUNDS PROGRAM | 50 | 25 | (25) | |
| TOTAL REVENUES | 11,616 | 9,791 | (1,800) | |
| EXPENDITURES | | | | |
| PROGRAM SERVICES | 2,456 | 2,345 | 111 | |
| COMFORT DOG SUPPLIES | - | 150 | (150) | |
| CADET PROGRAM | 1,038 | 2,317 | (1,279) | |
| TOTAL EXPENDITURES | 3,494 | 4,812 | (1,429) | |
| NET INCOME/(LOSS) | 8,122 | 4,979 | | |
| FUND BALANCE - 7/1/23 | | 55,685 | | |
| SURPLUS (DEFICIT) | | 4,979 | | |
| FUND BALANCE - 3/31/24 | | 60,664 | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| NARCOTICS TASK FORCE | | | | |
|-------------------------------|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| GRANTS | - | - | - | |
| OPERATING TRANSFER | - | - | - | |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>-</u> | |
| EXPENDITURES | | | | |
| TECH & PROGRAM SUPPLIES | - | - | - | |
| TOTAL EXPENDITURES | <u>-</u> | <u>-</u> | <u>-</u> | |
| NET INCOME/(LOSS) | <u>-</u> | <u>-</u> | | |
| FUND BALANCE - 7/1/23 | | 15,032 | | |
| SURPLUS (DEFICIT) | | - | | |
| FUND BALANCE - 3/31/24 | | <u>15,032</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| SOCIAL SERVICES PROGRAMS | | | | |
|---------------------------------|------------------------|------------------------|-----------------|---------------------|
| Description | FY2023 | FY2024 | VARIANCE | FISCAL NOTES |
| | ACTUAL | ACTUAL | | |
| | As of 3/31/2023 | As of 3/31/2024 | | |
| REVENUES | | | | |
| OPIOID SETTLEMENT | 67,311 | - | (67,311) | |
| DONATIONS | 54,772 | 72,429 | 17,657 | |
| TOTAL REVENUES | 122,083 | 72,429 | (49,654) | |
| EXPENDITURES | | | | |
| MEDICAL ASSISTANCE | 2,797 | 1,168 | 1,629 | |
| RECREATION PASSES | 90 | - | 90 | |
| FOOD DISTRIBUTION | 6,793 | 18,092 | (11,299) | |
| AUTO REPAIRS | - | - | - | |
| EMERGENCY SHELTER | 571 | 5,350 | (4,779) | |
| UTILITY ASSISTANCE | - | 4,094 | (4,094) | |
| OPIOID SETTLEMENT | - | 400 | (400) | |
| TECH & PROGRAM SUPPLIES | 5,406 | 9,953 | (4,547) | |
| COVID-19 | - | - | - | |
| PROGRAM SERVICES | 543 | 1,000 | (457) | |
| TOTAL EXPENDITURES | 16,200 | 40,056 | (23,856) | |
| NET INCOME/(LOSS) | 105,883 | 32,373 | | |
| FUND BALANCE - 7/1/23 | | 266,715 | | |
| SURPLUS (DEFICIT) | | 32,373 | | |
| FUND BALANCE - 3/31/24 | | 299,088 | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| TOWN AID ROAD | | | | |
|----------------------------------|--|--|------------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| GRANTS | 367,851 | 370,211 | 2,360 | |
| TOTAL REVENUES | 367,851 | 370,211 | 2,360 | |
| EXPENDITURES | | | | |
| TRANSFER - CNR FUND | 191,500 | 367,000 | (175,500) | |
| TRANSFER - CAPITAL PROJECTS FUND | 140,000 | 243,500 | (103,500) | |
| TOTAL EXPENDITURES | 331,500 | 610,500 | (279,000) | |
| NET INCOME/(LOSS) | 36,351 | (240,289) | | |
| FUND BALANCE - 7/1/23 | | 417,089 | | |
| SURPLUS (DEFICIT) | | (240,289) | | |
| FUND BALANCE - 3/31/24 | | 176,800 | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| PRESERVATION OF HISTORIC DOCUMENTS | | | | |
|---|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| GRANTS | 7,500 | - | (7,500) | |
| RECORDING FEES | 19,810 | 17,430 | (2,380) | |
| TOTAL REVENUES | 27,310 | 17,430 | (2,380) | |
| EXPENDITURES | | | | |
| COPY & PRINTING | - | 8,000 | (8,000) | |
| FEES PAID TO STATE | 12,976 | 11,136 | 1,840 | |
| TECH & PROGRAM SUPPLIES | 7,500 | - | 7,500 | |
| TOTAL EXPENDITURES | 20,476 | 19,136 | 1,340 | |
| NET INCOME/(LOSS) | 6,834 | (1,706) | | |
| FUND BALANCE - 7/1/23 | | 27,233 | | |
| SURPLUS (DEFICIT) | | (1,706) | | |
| FUND BALANCE - 3/31/24 | | 25,527 | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| POLICE SPECIAL DUTY | | | | |
|-------------------------------|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| CHARGES FOR SERVICES | 302,087 | 329,151 | 27,064 | |
| TOTAL REVENUES | <u>302,087</u> | <u>329,151</u> | <u>27,064</u> | |
| EXPENDITURES | | | | |
| SALARIES & BENEFITS | 253,065 | 214,322 | 38,743 | |
| TOTAL EXPENDITURES | <u>253,065</u> | <u>214,322</u> | <u>38,743</u> | |
| NET INCOME/(LOSS) | <u>49,022</u> | <u>114,829</u> | | |
| FUND BALANCE - 7/1/23 | | 68,546 | | |
| SURPLUS (DEFICIT) | | <u>114,829</u> | | |
| FUND BALANCE - 3/31/24 | | <u>183,375</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| TOWN CLERK LOCIP FUND | | | | |
|-------------------------------|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| FARMLAND PRESERVATION FEES | 5,397 | 4,128 | (1,269) | |
| TOTAL REVENUES | <u>5,397</u> | <u>4,128</u> | <u>(1,269)</u> | |
| EXPENDITURES | | | | |
| TECH & PROGRAM SUPPLIES | - | 2,865 | (2,865) | |
| TOTAL EXPENDITURES | <u>-</u> | <u>2,865</u> | <u>(2,865)</u> | |
| NET INCOME/(LOSS) | <u>5,397</u> | <u>1,263</u> | | |
| FUND BALANCE - 7/1/23 | | 76,213 | | |
| SURPLUS (DEFICIT) | | <u>1,263</u> | | |
| FUND BALANCE - 3/31/24 | | <u>77,476</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| EXPANDED DIAL-A-RIDE | | | | |
|-------------------------------|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| PASS FEES | 2,740 | 3,110 | 370 | |
| TOTAL REVENUES | 2,740 | 3,110 | 370 | |
| EXPENDITURES | | | | |
| TRANSFER - CNR FUND | - | - | - | |
| TOTAL EXPENDITURES | - | - | - | |
| NET INCOME/(LOSS) | 2,740 | 3,110 | | |
| FUND BALANCE - 7/1/23 | | 70,517 | | |
| SURPLUS (DEFICIT) | | 3,110 | | |
| FUND BALANCE - 3/31/24 | | 73,627 | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| DOG PARK | | | | |
|-------------------------------|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| DONATIONS | 805 | 575 | (230) | |
| TOTAL REVENUES | 805 | 575 | (230) | |
| EXPENDITURES | | | | |
| TECH & PROGRAM SUPPLIES | 301 | 598 | (297) | |
| TOTAL EXPENDITURES | 301 | 598 | (297) | |
| NET INCOME/(LOSS) | 504 | (23) | | |
| FUND BALANCE - 7/1/23 | | 3,183 | | |
| SURPLUS (DEFICIT) | | (23) | | |
| FUND BALANCE - 3/31/24 | | 3,160 | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| AMERICAN RESCUE PLAN ACT (ARPA) | | | | |
|--|--|--|--------------------|--------------------------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| GRANTS | 3,757,833 | - | (3,757,833) | |
| TOTAL REVENUES | <u>3,757,833</u> | - | <u>(3,757,833)</u> | |
| EXPENDITURES | | | | |
| TRANSFER TO GENERAL FUND | 3,757,833 | - | 3,757,833 | |
| TOTAL EXPENDITURES | <u>3,757,833</u> | - | <u>-</u> | |
| NET INCOME/(LOSS) | <u>-</u> | <u>-</u> | | |
| FUND BALANCE - 7/1/23 | | (2,436) | | Will review and clean up at year end |
| SURPLUS (DEFICIT) | | - | | |
| FUND BALANCE - 3/31/24 | | <u>(2,436)</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| SIMSBURY CELEBRATES | | | | |
|-------------------------------|--|--|-----------------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| DONATIONS | 20,651 | 25,958 | 5,307 | |
| GENERAL FUND TRANSFER | - | 5,300 | 5,300 | |
| TOTAL REVENUES | <u>20,651</u> | <u>31,258</u> | <u>10,607</u> | |
| EXPENDITURES | | | | |
| SALARIES & WAGES | 1,411 | 1,651 | (240) | |
| CONTRACTUAL SERVICES | 14,159 | 23,450 | (9,291) | |
| ADVERTISING | 200 | 655 | (455) | |
| TECH & PROGRAM SUPPLIES | 3,061 | 3,066 | (5) | |
| TOTAL EXPENDITURES | <u>18,831</u> | <u>28,822</u> | <u>(9,991)</u> | |
| NET INCOME/(LOSS) | <u><u>1,820</u></u> | <u><u>2,436</u></u> | | |
| FUND BALANCE - 7/1/23 | | 1,596 | | |
| SURPLUS (DEFICIT) | | <u>2,436</u> | | |
| FUND BALANCE - 3/31/24 | | <u>4,032</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| FIELD MAINTENANCE RECREATION | | | | |
|-------------------------------------|--|--|------------------------|---|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| CHARGES FOR SERVICES | 17,826 | 25,268 | 7,442 | |
| TRANSFER IN - GENERAL FUND | 2,250 | 2,250 | - | |
| TOTAL REVENUES | <u>20,076</u> | <u>27,518</u> | <u>7,442</u> | |
| EXPENDITURES | | | | |
| AGRICULTURAL SUPPLIES | 19,871 | 16,956 | 2,915 | |
| EQUIPMENT | 12,459 | 26,458 | (13,999) | |
| ELECTRIC | 3,017 | 2,459 | 558 | |
| TOTAL EXPENDITURES | <u>35,347</u> | <u>45,873</u> | <u>(13,441)</u> | |
| NET INCOME/(LOSS) | <u><u>(15,271)</u></u> | <u><u>(18,355)</u></u> | | |
| FUND BALANCE - 7/1/23 | | (10,211) | | |
| SURPLUS (DEFICIT) | | <u>(18,355)</u> | | |
| FUND BALANCE - 3/31/24 | | (28,566) | | Director made aware, will review for year end |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| SENIOR CENTER PROGRAMS | | | | |
|-------------------------------|--|--|-----------------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| DONATIONS | 42,800 | 45,253 | 2,453 | |
| TRANSFER IN - GENERAL FUND | 10,480 | 10,480 | - | |
| TOTAL REVENUES | <u>53,280</u> | <u>55,733</u> | <u>2,453</u> | |
| EXPENDITURES | | | | |
| SPECIAL ACTIVITIES | 39,803 | 43,897 | (4,094) | |
| BANK FEES | 207 | - | 207 | |
| TOTAL EXPENDITURES | <u>40,010</u> | <u>43,897</u> | <u>(3,888)</u> | |
| NET INCOME/(LOSS) | <u><u>13,270</u></u> | <u><u>11,835</u></u> | | |
| FUND BALANCE - 7/1/23 | | 36,741 | | |
| SURPLUS (DEFICIT) | | <u>11,835</u> | | |
| FUND BALANCE - 3/31/24 | | <u>48,576</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| YOUTH SERVICE BUREAU | | | | |
|-------------------------------|--|--|------------------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| GRANTS | 24,057 | 24,204 | 147 | |
| TRANSFER IN - GENERAL FUND | 8,000 | 8,000 | - | |
| TOTAL REVENUES | <u>32,057</u> | <u>32,204</u> | <u>147</u> | |
| EXPENDITURES | | | | |
| TECH & PROGRAM SUPPLIES | 12,100 | 21,758 | (9,658) | |
| PUBLIC AGENCY SUPPORT | 2,843 | 9,715 | (6,872) | |
| TOTAL EXPENDITURES | <u>14,943</u> | <u>31,473</u> | <u>(16,530)</u> | |
| NET INCOME/(LOSS) | <u><u>17,114</u></u> | <u><u>731</u></u> | | |
| FUND BALANCE - 7/1/23 | | 4,438 | | |
| SURPLUS (DEFICIT) | | <u>731</u> | | |
| FUND BALANCE - 3/31/24 | | <u>5,168</u> | | |

**TOWN OF SIMSBURY
SPECIAL REVENUE FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| 350TH CELEBRATION | | | | |
|-------------------------------|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| CHARGES FOR GOODS | - | - | - | |
| DONATIONS | - | - | - | |
| TOTAL REVENUES | <u>-</u> | <u>-</u> | <u>-</u> | |
| EXPENDITURES | | | | |
| TRANSFER - CNR FUND | <u>18,500</u> | <u>16,359</u> | 2,141 | Pollinator Project |
| TOTAL EXPENDITURES | <u>18,500</u> | <u>16,359</u> | 2,141 | |
| NET INCOME/(LOSS) | <u>(18,500)</u> | <u>(16,359)</u> | | |
| FUND BALANCE - 7/1/23 | | 16,359 | | |
| SURPLUS (DEFICIT) | | <u>(16,359)</u> | | |
| FUND BALANCE - 3/31/24 | | <u>-</u> | | |

Trust Fund Descriptions

Eno Wood Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining Eno Memorial Hall. The assets are held in a separate trust and are not in the Town's name

Horace Belden Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to maintaining town roads. The assets are held in a separate trust and are not in the Town's name.

Julia Darling Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance. The assets are held in a separate trust and are not in the Town's name.

Kate Southwell Trust

- To account for the distribution of Trust's interest income to the Town and expenses related to the well-being of Town citizens in need of assistance, excluding residents of Tariffville. The assets are held in a separate trust and are not in the Town's name.

Ellsworth Trust

- To be used for the beautification of the main streets of the Town of Simsbury, particularly Hopmeadow Street and/or expenses relating to the Planning Commission.

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| ENO WOOD TRUST | | | | |
|-------------------------------|--|--|-----------------|---|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| TRUST DISTRIBUTIONS | 15,357 | - | (15,357) | Current year distributions pending |
| TOTAL REVENUES | 15,357 | - | (15,357) | |
| EXPENDITURES | | | | |
| TRANSFER - CNR FUND | - | - | - | |
| TOTAL EXPENDITURES | - | - | - | |
| NET INCOME/(LOSS) | 15,357 | - | | |
| FUND BALANCE - 7/1/23 | | (32,715) | | Timing - Fund will be in positive position after first trust distribution |
| SURPLUS (DEFICIT) | | - | | |
| FUND BALANCE - 3/31/24 | | (32,715) | | |

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| HORACE BELDEN TRUST | | | | |
|-------------------------------|--|--|-----------------|------------------------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| TRUST DISTRIBUTIONS | 30,315 | - | (30,315) | Current year distributions pending |
| TOTAL REVENUES | 30,315 | - | (30,315) | |
| EXPENDITURES | | | | |
| ROADS & DRAINAGE | 15,874 | - | 15,874 | |
| TOTAL EXPENDITURES | 15,874 | - | 15,874 | |
| NET INCOME/(LOSS) | 14,441 | - | | |
| FUND BALANCE - 7/1/23 | | 14,443 | | |
| SURPLUS (DEFICIT) | | - | | |
| FUND BALANCE - 3/31/24 | | 14,443 | | |

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| JULIA DARLING TRUST | | | | |
|-------------------------------|--|--|-----------------|------------------------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| TRUST DISTRIBUTIONS | 13,046 | - | (13,046) | Current year distributions pending |
| TOTAL REVENUES | 13,046 | - | (13,046) | |
| EXPENDITURES | | | | |
| EMERGENCY SHELTER/FOOD | 1,800 | 600 | 1,200 | |
| PUBLIC AGENC SUPPORT | - | - | - | |
| RECREATION PASSES | - | 700 | (700) | |
| TRANSFER - GENERAL FUND | 14,000 | 14,000 | - | |
| TOTAL EXPENDITURES | 15,800 | 15,300 | 500 | |
| NET INCOME/(LOSS) | (2,754) | (15,300) | | |
| FUND BALANCE - 7/1/23 | | 42,311 | | |
| SURPLUS (DEFICIT) | | (15,300) | | |
| FUND BALANCE - 3/31/24 | | 27,011 | | |

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| KATE SOUTHWELL TRUST | | | | |
|-------------------------------|--|--|-----------------|------------------------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| TRUST DISTRIBUTIONS | 7,305 | - | (7,305) | Current year distributions pending |
| TOTAL REVENUES | 7,305 | - | (7,305) | |
| EXPENDITURES | | | | |
| FOOD DISTRIBUTION | 8,499 | 5,039 | 3,460 | |
| TECH & PROGRAM SUPPLIES | - | - | - | |
| TRANSFER - GENERAL FUND | 12,960 | 13,380 | (420) | |
| TOTAL EXPENDITURES | 21,459 | 18,419 | 3,040 | |
| NET INCOME/(LOSS) | (14,154) | (18,419) | | |
| FUND BALANCE - 7/1/23 | | 32,440 | | |
| SURPLUS (DEFICIT) | | (18,419) | | |
| FUND BALANCE - 3/31/24 | | 14,021 | | |

**TOWN OF SIMSBURY
TRUST FUNDS
Revenue & Expenditure Summary
Period Ending March 31, 2024 (FY2024)
With Comparative Totals for the Period Ended March 31, 2023 (FY2023)**

| ELLSWORTH TRUST | | | | |
|-------------------------------|--|--|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 3/31/2023 | FY2024 ACTUAL As of 3/31/2024 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| INTEREST INCOME | 4 | 549 | 549 | |
| TOTAL REVENUES | 4 | 549 | 549 | |
| EXPENDITURES | | | | |
| TECH & PROGRAM SUPPLIES | - | - | - | |
| TOTAL EXPENDITURES | - | - | - | |
| NET INCOME/(LOSS) | 4 | 549 | | |
| FUND BALANCE - 7/1/23 | | 21,626 | | |
| SURPLUS (DEFICIT) | | 549 | | |
| FUND BALANCE - 3/31/24 | | 22,176 | | |

Pension Fund Descriptions

General Government Pension Plan

- To account for the activities of the Town's defined benefit plan for general government employees. This fund accumulates resources for pension benefit payments to qualified employees.

Police Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Board of Education Pension Plan

- To account for the activities of the Town's defined benefit plan for police. This fund accumulates resources for pension benefit payments to qualified employees.

Other Post-Employment Benefits (OPEB)

- To account for the activities for both the Town and Board of Education for other post-employment benefits (ie health insurance, life insurance) which accumulate resources for other post-employment benefit payments to qualified employees

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2023 (FY2024)**
With Comparative Totals for the Period Ended December 31, 2022 (FY2023)**

| GENERAL GOVERNMENT | | | | |
|--------------------------------|---|---|-----------------|---------------------|
| Description | FY2023 ACTUAL As of 12/31/2022 | FY2024 ACTUAL As of 12/31/2023 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| CONTRIBUTIONS | 1,639,447 | 148,640 | 1,490,806 | |
| INTEREST & DIVIDENDS | 387,203 | 428,300 | (41,097) | |
| CHANGE IN MARKET VALUE | (372,308) | 553,681 | (925,989) | |
| TOTAL REVENUES | 1,654,342 | 1,130,621 | 523,721 | |
| EXPENDITURES | | | | |
| RETIREE PAYMENTS | 1,269,421 | 1,225,533 | 43,888 | |
| CUSTODIAN FEES | 18,358 | 11,785 | 6,573 | |
| ADMIN EXPENSES | 23,213 | 21,370 | 1,844 | |
| TOTAL EXPENDITURES | 1,310,992 | 1,258,687 | 52,305 | |
| NET INCOME/(LOSS) | 343,349 | (128,066) | | |
| FUND BALANCE - 7/1/23 | | 27,442,088 | | |
| SURPLUS (DEFICIT) | | (128,066) | | |
| FUND BALANCE - 12/31/23 | | 27,314,022 | | |

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2023 (FY2024)**
With Comparative Totals for the Period Ended December 31, 2022 (FY2023)**

| BOARD OF EDUCATION | | | | |
|--------------------------------|---|---|------------------|---------------------|
| Description | FY2023 ACTUAL As of 12/31/2022 | FY2024 ACTUAL As of 12/31/2023 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| CONTRIBUTIONS | 1,489,200 | 66,008 | 1,423,192 | |
| INTEREST & DIVIDENDS | 398,194 | 432,827 | (34,633) | |
| CHANGE IN MARKET VALUE | (258,822) | 626,521 | (885,342) | |
| TOTAL REVENUES | 1,628,573 | 1,125,356 | 503,217 | |
| EXPENDITURES | | | | |
| RETIREE PAYMENTS | 1,000,086 | 1,298,320 | (298,235) | |
| CUSTODIAN FEES | 16,836 | 10,613 | 6,224 | |
| ADMIN EXPENSES | 26,124 | 17,806 | 8,318 | |
| TOTAL EXPENDITURES | 1,043,046 | 1,326,739 | (283,693) | |
| NET INCOME/(LOSS) | 585,527 | (201,383) | | |
| FUND BALANCE - 7/1/23 | | 27,995,478 | | |
| SURPLUS (DEFICIT) | | (201,383) | | |
| FUND BALANCE - 12/31/23 | | 27,794,095 | | |

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2023 (FY2024)**
With Comparative Totals for the Period Ended December 31, 2022 (FY2023)**

| POLICE | | | | |
|--------------------------------|--------------------------------------|--------------------------------------|------------------|--------------|
| Description | FY2023 ACTUAL As of 12/31/2022 | FY2024 ACTUAL As of 12/31/2023 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| CONTRIBUTIONS | 965,058 | 103,380 | 861,678 | |
| INTEREST & DIVIDENDS | 285,967 | 317,223 | (31,256) | |
| CHANGE IN MARKET VALUE | (279,015) | 377,538 | (656,553) | |
| TOTAL REVENUES | 972,010 | 798,141 | 173,869 | |
| EXPENDITURES | | | | |
| RETIREE PAYMENTS | 838,857 | 1,113,010 | (274,152) | |
| CUSTODIAN FEES | 16,329 | 10,222 | 6,107 | |
| ADMIN EXPENSES | 18,630 | 19,331 | (701) | |
| TOTAL EXPENDITURES | 873,816 | 1,142,562 | (268,746) | |
| NET INCOME/(LOSS) | 98,194 | (344,421) | | |
| FUND BALANCE - 7/1/23 | | 20,387,013 | | |
| SURPLUS (DEFICIT) | | (344,421) | | |
| FUND BALANCE - 12/31/23 | | 20,042,592 | | |

**TOWN OF SIMSBURY
PENSION TRUST FUNDS
Revenue & Expenditure Summary
Period Ending December 31, 2023 (FY2024)**
With Comparative Totals for the Period Ended December 31, 2022 (FY2023)**

| OTHER POST EMPLOYMENT BENEFITS (OPEB) | | | | |
|--|---|---|--------------------|---------------------|
| Description | FY2023 ACTUAL As of 12/31/2022 | FY2024 ACTUAL As of 12/31/2023 | VARIANCE | FISCAL NOTES |
| REVENUES | | | | |
| CONTRIBUTIONS | 79,520 | 89,566 | (10,046) | |
| INTEREST & DIVIDENDS | 277,754 | 295,928 | (18,174) | |
| CHANGE IN MARKET VALUE | (226,268) | 862,567 | (1,088,836) | |
| TOTAL REVENUES | 131,005 | 1,248,061 | (1,117,056) | |
| EXPENDITURES | | | | |
| CLAIMS | - | - | - | |
| ADMIN EXPENSES | 19,122 | 28,265 | (9,143) | |
| TOTAL EXPENDITURES | 19,122 | 28,265 | (9,143) | |
| NET INCOME/(LOSS) | 111,884 | 1,219,796 | | |
| FUND BALANCE - 7/1/23 | | 21,717,794 | | |
| SURPLUS (DEFICIT) | | 1,219,796 | | |
| FUND BALANCE - 12/31/23 | | 22,937,590 | | |

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2024

| Inception Year | Expected Completion | Project | Expenditures | | | | Uncommitted Balance | Notes |
|----------------------------|---------------------|---|--|-----------------------|--------------|------------------------|---------------------|--|
| | | | Cumulative Appropriations March 31, 2024 | Balance June 30, 2023 | Current Year | Balance March 31, 2024 | | |
| Sewer Fund Projects | | | | | | | | |
| FY18 | April 2024 | Phosphorus Removal Analysis/WPC Plan Update | 325,000 | 159,881 | 11,300 | 171,181 | 153,819 | Amended contract - NPDES permit |
| FY20 | Finalizing | Plant Logic Controllers | 250,000 | 149,189 | 3,703 | 152,892 | 97,108 | |
| Recurring | On Going | Sewer Liners | 1,027,616 | 930,894 | 43,200 | 974,094 | 53,522 | |
| FY22 | On Hold | Berm Improvements | 3,250,000 | - | - | - | 3,250,000 | Grant not approved, looking at other grant/funding options |
| FY23 | TBD | Primary Clarifier | 1,150,000 | 39,800 | 21,888 | 61,688 | 1,088,312 | |
| FY24 | TBD | Sewer Replacement - Pine Hill | 1,075,000 | - | 18,324 | 18,324 | 1,056,676 | |
| FY24 | FY24 | Grit System Upgrade | 250,000 | - | 76,274 | 76,274 | 173,726 | |
| Town Projects | | | | | | | | |
| FY14 | Need State Audit | Senior/Community Center Design | 321,699 | 163,596 | - | 163,596 | 158,103 | |
| FY17 | December 2025 | Multi-Use Connections & Master Plan Updates | 610,000 | 586,230 | 16,330 | 602,560 | 7,440 | |
| FY17 | July 2024 | Town Hall Site and Safety Improvements | 385,000 | 48,385 | - | 48,385 | 336,615 | |
| FY17 | Completed | Land Use Studies | 92,500 | 82,200 | 10,000 | 92,200 | 300 | |
| FY18 | June 2024 | Town Facilities Master Plan | 400,000 | 286,812 | - | 286,812 | 113,188 | |
| FY18 | FY25 | Zoning Regulation Update | 65,000 | 2,500 | - | 2,500 | 62,500 | |
| FY18 | Fall 2025 | Bridge Improvements | 805,000 | 333,839 | - | 333,839 | 471,161 | |
| FY19 | December 2025 | Multi-Use Trail | 2,824,200 | 1,501,374 | 1,078,189 | 2,579,563 | 244,637 | |
| Recurring | On Going | Highway Pavement Management | 1,700,895 | - | 1,626,522 | 1,626,522 | 74,373 | |
| Recurring | On Going | Greenway Improvements | 97,734 | - | 46,799 | 46,799 | 50,935 | |
| Recurring | On Going | Sidewalk Reconstruction | 429,965 | - | 193,127 | 193,127 | 236,838 | |
| FY20 | On Going | Accounting System | 385,000 | 302,607 | 740 | 303,347 | 81,653 | |
| FY20 | June 2024 | Eno Entrance and ADA Improvements | 750,281 | 4,950 | 12,000 | 16,950 | 733,331 | |
| FY21 | Completed | Radio System Upgrade | 1,242,516 | 1,242,516 | - | 1,242,516 | - | |
| FY22 | June 2024 | North End Sidewalk | 1,794,596 | 484,802 | 564,209 | 1,049,011 | 745,586 | |
| FY23 | Spring 2024 | Golf Irrigation System | 3,004,000 | 400,362 | 2,431,235 | 2,831,597 | 172,403 | |
| FY23 | July 2024 | Town Hall Site & Safety Improvements | 495,000 | 13,698 | 200,361 | 214,059 | 280,941 | |
| FY23 | September 2024 | Eno Parking Improvements | 245,000 | 3,760 | 1,658 | 5,418 | 239,582 | |
| FY23 | December 2025 | Trails - Rt 10 to Curtiss Park | 2,455,744 | - | - | - | 2,455,744 | |
| FY23 | December 2025 | Trails - Curtiss Park to Tariffville | 300,000 | 7,850 | - | 7,850 | 292,150 | |
| FY23 | TBD | Performing Arts Center Restrooms | 350,000 | - | - | - | 350,000 | |
| FY23 | FY25 | Tariffville Park Court Replacement | 350,000 | - | - | - | 350,000 | |
| FY23 | October 2024 | Flower Bridge Repair and Design | 2,269,000 | 38,532 | 40,773 | 79,304 | 2,189,696 | |
| FY23 | October 2024 | Firetown Road Sidewalk | 1,829,000 | 19,842 | 1,500 | 21,342 | 1,807,658 | |
| FY24 | FY24 | Public Works Truck Replacement and Plow | 261,000 | - | 232,054 | 232,054 | 28,946 | |
| FY24 | FY24 | Refurbish Elevators | 877,500 | - | 259,287 | 259,287 | 618,213 | |
| FY24 | FY25 | Meadowood Barn Restoration | 650,000 | - | 16,403 | 16,403 | 633,597 | |
| FY24 | TBD | Bridge Improvements (Climax Rd over Nod Brook) | 372,000 | - | - | - | 372,000 | |
| FY24 | TBD | Bridge Improvements (Firetown Road and Barndoor Hill) | 402,500 | - | - | - | 402,500 | |

Town of Simsbury
Capital Project Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2024

| Inception Year | Expected Completion | Project | Expenditures | | | | Uncommitted Balance | Notes |
|----------------|---------------------|--|---|--------------------------|--------------|---------------------------|---------------------|-------|
| | | | Cumulative Appropriations March 31, 2024 | Balance June 30, 2023 | Current Year | Balance March 31, 2024 | | |
| | | | | | | | | |
| FY15 | Needs Audit | HJMS Phase 1A | 1,255,000 | 1,168,450 | - | 1,168,450 | 86,550 | |
| FY15 | Needs Audit | Squadron Line Main Office Project | 1,050,000 | 868,830 | - | 868,830 | 181,170 | |
| FY16/FY17 | Completed | Climate Control Phases 1 (FY16) & 2 (FY17) | 3,100,000 | 3,052,245 | - | 3,052,245 | 47,755 | |
| FY17 | Needs Audit | HJMS Renovation - Phase 2 | 1,950,000 | 1,717,409 | - | 1,717,409 | 232,591 | |
| FY19 | Completed | Boiler Replacement Latimer | 900,000 | 265,553 | 1,827 | 267,380 | 632,620 | |
| FY19 | Needs Audit | HJMS Renovation - Phase 3 | 23,965,620 | 19,999,999 | - | 19,999,999 | 3,965,621 | |
| Recurring | On Going | District Security Improvements | 1,250,000 | 960,837 | 872 | 961,709 | 288,291 | |
| FY20 | Needs Audit | SHS Partial Roof Replacement | 2,600,000 | 2,127,359 | - | 2,127,359 | 472,641 | |
| FY22 | Completed | SHS Bleachers & Press Box | 945,000 | 592,361 | 345,403 | 937,764 | 7,236 | |
| FY22 | December 2024 | Latimer Lane Renovation | 39,054,243 | 12,023,882 | 10,980,231 | 23,004,112 | 16,050,131 | |
| FY23 | September 2024 | Tootin Water Distribution & Drainage | 480,000 | 135,408 | 5,055 | 140,463 | 339,537 | |
| FY23 | FY24 | District Network Infrastructure | 400,000 | 379,420 | 8,496 | 387,915 | 12,085 | |
| FY23 | FY24 | District Climate Control | 1,305,000 | 1,073,363 | 218,994 | 1,292,357 | 12,643 | |
| FY23 | September 2024 | Central Roof Replacement | 370,000 | 10,795 | - | 10,795 | 359,205 | |
| FY23 | September 2024 | Tariffville Roof Replacement | 1,000,000 | 19,815 | 5,752 | 25,567 | 974,433 | |
| FY23 | September 2024 | Central Electric Svc & Distribution | 250,000 | 276 | - | 276 | 249,724 | |
| FY23 | FY24 | Tariffville Modularity | 850,000 | 200,582 | 615,863 | 816,445 | 33,555 | |

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2024

| Inception Year | Project | Expenditures | | | | Uncommitted Balance March 31, 2024 | Notes |
|-------------------|--------------------------------------|--|--------------------------|-----------------|---------------------------|--|-------|
| | | Cumulative Appropriations March 31, 2024 | Balance June 30, 2023 | Current Year | Balance March 31, 2024 | | |
| | CNR Reserve (5 Year Payback) | 1,900,000 | - | - | - | 1,900,000 | |
| Recurring | CNR Assessor | 453,700 | 321,666 | 21,925 | 343,591 | 110,109 | |
| FY23 | Police Cruisers | 340,453 | 157,962 | 52,625 | 210,587 | 129,866 | |
| Recurring | Playscapes | 415,000 | 55,489 | 288,897 | 344,386 | 70,614 | |
| Recurring | Various Drainage Improvements | 300,000 | 233,347 | - | 233,347 | 66,653 | |
| FY21 | P&R Garage Ventilation | 10,000 | - | - | - | 10,000 | |
| Recurring | Patrol Supervisor Cruisers | 110,000 | 103,240 | - | 103,240 | 6,760 | |
| FY21/FY22 | Dial A Ride Van | 127,000 | 67,738 | - | 67,738 | 59,262 | |
| Recurring | Police Admin Vehicles | 403,730 | 265,722 | 94,216 | 359,938 | 43,792 | |
| Recurring | Computer Replacement | 118,400 | 70,798 | 11,011 | 81,809 | 36,591 | |
| Recurring | Radio System Maint/Repair | 30,000 | - | - | - | 30,000 | |
| Recurring | Body & Car Cameras | 109,024 | 46,512 | 48,318 | 94,830 | 14,194 | |
| FY22 | Rink Chiller | 180,000 | 13,938 | 2,100 | 16,038 | 163,962 | |
| FY22 | Meadows Facilities Maint | 10,000 | - | - | - | 10,000 | |
| FY23 | Traffic Calming | 100,000 | - | 11,750 | 11,750 | 88,250 | |
| FY22/FY23 | Clubhouse Repairs | 170,000 | 130,603 | - | 130,603 | 39,397 | |
| FY22/FY23 | Irrigation Replacement | 206,000 | 35,478 | 89,580 | 125,058 | 80,942 | |
| Recurring | Material Crushing | 152,000 | 92,108 | - | 92,108 | 59,892 | |
| FY22 | Plow Blades | 28,000 | 10,908 | - | 10,908 | 17,092 | |
| FY22 | Front End Loader | 200,000 | 188,427 | - | 188,427 | 11,573 | |
| FY21 | Life Safety Analysis - PAC | 15,000 | - | - | - | 15,000 | |
| FY21 | Wayfinding Signage | 20,000 | - | - | - | 20,000 | |
| FY23 | Bobcat Skid Loader | 70,000 | 12,447 | - | 12,447 | 57,553 | |
| FY23 | Gateway Signage | 55,500 | - | 54,114 | 54,114 | 1,386 | |
| FY23 | Scout Hall Repairs & Maintenance | 35,000 | 15,836 | - | 15,836 | 19,164 | |
| FY23 | Carpet Cleaner | 12,000 | 6,005 | 334 | 6,339 | 5,661 | |
| FY23 | Cyber Security Audit | 35,000 | - | - | - | 35,000 | |
| FY23 | Community Fams Repairs & Maintenance | 25,000 | - | 593 | 593 | 24,408 | |
| FY23 | Cart Path Repairs & Maintenance | 35,000 | - | - | - | 35,000 | |
| FY23 | Staffing Study | 70,000 | 25,909 | 8,000 | 33,909 | 36,091 | |
| FY23 | Firearms | 54,000 | 49,455 | 5,581 | 55,036 | (1,036) | |
| FY23 | Elevator Renovation | 40,000 | 11,825 | 6,350 | 18,175 | 21,825 | |
| FY23 | HVAC Repairs & Maintenance | 50,000 | - | - | - | 50,000 | |
| FY23 | DPW Dump Truck | 76,561 | - | 61,885 | 61,885 | 14,676 | |
| FY23 | Milling Machine | 36,000 | 10,205 | - | 10,205 | 25,795 | |
| FY23 | Turf Sprayer | 90,000 | - | - | - | 90,000 | |
| FY23 | Pavilion Repairs | 75,000 | - | - | - | 75,000 | |
| FY23 | Backstop Replacement | 27,000 | 25,100 | - | 25,100 | 1,900 | |

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2024

| Inception Year | Project | Expenditures | | | | Uncommitted Balance March 31, 2024 | Notes |
|-------------------|---|--|--------------------------|-----------------|---------------------------|--|-------|
| | | Cumulative Appropriations March 31, 2024 | Balance June 30, 2023 | Current Year | Balance March 31, 2024 | | |
| FY23 | Air Volume Control | 38,000 | 34,126 | - | 34,126 | 3,874 | |
| FY23 | Pond Dredging | 50,000 | - | - | - | 50,000 | |
| FY23 | WPCA Roof Repairs & Maintenance | 130,000 | - | 89,800 | 89,800 | 40,200 | |
| FY23 | Pollinator Pathways | 41,359 | 2,411 | - | 2,411 | 38,948 | |
| FY22 | SCTV Space Renovations | 45,000 | 36,407 | - | 27,948 | 17,052 | |
| FY22 | PW Skid Loader | 80,750 | 58,645 | - | 58,645 | 22,105 | |
| FY23 | Bam Demolition | 40,000 | 29,162 | 10,069 | 39,231 | 769 | |
| FY23 | 56 Wolcott Purchase | 215,000 | 179,013 | 38,565 | 217,578 | (2,578) | |
| FY22 | Eno Chiller | 20,000 | 16,472 | - | 16,472 | 3,528 | |
| FY22 | IT Switches | 15,000 | - | - | - | 15,000 | |
| FY22 | Town Farm Facility Junk Removal | 20,000 | - | - | - | 20,000 | |
| FY23 | Police IT Equipment Grant | 182,000 | 29,947 | 11,888 | 41,836 | 140,164 | |
| FY24 | Assessor Audit | 150,000 | - | - | - | 150,000 | |
| FY24 | Eno Hall Craft Room Renovation | 40,000 | - | - | - | 40,000 | |
| FY24 | Network Storage & Virtual Environment | 35,000 | - | 33,000 | 33,000 | 2,000 | |
| FY24 | Network Switches | 42,000 | - | - | - | 42,000 | |
| FY24 | Security Camera Infrastructure & Equipment | 9,110 | - | 9,110 | 9,110 | - | |
| FY24 | Financial Fraud Risk Assessment | 50,000 | - | - | - | 50,000 | |
| FY24 | Charter Revision | 45,000 | - | - | - | 45,000 | |
| FY24 | Tariffville Area Plan | 50,000 | - | - | - | 50,000 | |
| FY24 | Town Manager Search | 50,000 | - | 24,606 | 24,606 | 25,394 | |
| FY24 | Police Training Room Tech Replacement | 10,000 | - | - | - | 10,000 | |
| FY24 | Soft Body Armor/Vest Replacement | 7,000 | - | 3,336 | 3,336 | 3,664 | |
| FY24 | Taser Replacements | 45,600 | - | 37,261 | 37,261 | 8,339 | |
| FY24 | Launchers | 30,000 | - | 30,044 | 30,044 | (44) | |
| FY24 | Police Scheduling Software | 18,000 | - | 10,103 | 10,103 | 7,897 | |
| FY24 | Cross Walk Safety Improvements | 46,680 | - | - | - | 46,680 | |
| FY24 | Station Street Reconfiguration | 200,000 | - | - | - | 200,000 | |
| FY24 | Metacom Drive - Safety Improvements | 46,000 | - | 19,300 | 19,300 | 26,700 | |
| FY24 | GPS & Dash Cameras | 45,000 | - | 7,512 | 7,512 | 37,488 | |
| FY24 | Multi-Use Chip Truck | 200,000 | - | 204,000 | 204,000 | (4,000) | |
| FY24 | Personnel Lift | 18,000 | - | 13,657 | 13,657 | 4,343 | |
| FY24 | Fixed Vehicle Lift | 27,000 | - | 29,996 | 29,996 | (2,996) | |
| FY24 | Pickup F-150 4x4 (Highway) | 45,000 | - | 38,500 | 38,500 | 6,500 | |
| FY24 | John Deere Tractor 3320 (Facilities) - Repl | 58,500 | - | 37,946 | 37,946 | 20,554 | |
| FY24 | WPCA Vehicle Replacement | 15,000 | - | - | - | 15,000 | |
| FY24 | WPCA HVAC Controls Replacement | 50,000 | - | - | - | 50,000 | |
| FY24 | WPCA Polymer Pumps | 60,000 | - | 60,000 | 60,000 | - | |
| FY24 | Park Entrance Signs Replacement | 16,000 | - | - | - | 16,000 | |
| FY24 | Golf Course Rough Mower Replacement | 80,000 | - | - | - | 80,000 | |

Town of Simsbury
Capital Non-Recurring Fund
Schedule of Expenditures Compared with Appropriations
For the Period Ended March 31, 2024

| Inception Year | Project | Expenditures | | | | Uncommitted Balance March 31, 2024 | Notes |
|-------------------|---|--|--------------------------|-----------------|---------------------------|--|-------|
| | | Cumulative Appropriations March 31, 2024 | Balance June 30, 2023 | Current Year | Balance March 31, 2024 | | |
| FY24 | Fairway Mower Cutting Reels | 15,000 | - | - | - | 15,000 | |
| FY24 | Greens Mower Reels | 10,000 | - | - | - | 10,000 | |
| FY24 | Parks Maintenance Garage Security Gate | 19,000 | - | - | - | 19,000 | |
| FY24 | Farms Pools Wood Sundeck Replacement | 60,000 | - | - | - | 60,000 | |
| FY24 | Farms Ice Rink Rubber Matting Replacement | 15,000 | - | 6,768 | 6,768 | 8,232 | |

Education Projects

| | | | | | | | |
|------|------------------------------|---------|---|---------|---------|---------|--|
| FY24 | SHS Air Conditioning | 13,574 | - | - | - | 13,574 | |
| FY24 | TV Sink Installation | 21,700 | - | - | - | 21,700 | |
| FY24 | SHS PA System | 235,000 | - | 239,374 | 239,374 | (4,374) | |
| FY24 | Tootin Boiler Replacement | 54,000 | - | 51,746 | 51,746 | 2,254 | |
| FY24 | Speaker Strobes | 9,450 | - | 9,000 | 9,000 | 450 | |
| FY24 | Squadron A/C | 50,000 | - | - | - | 50,000 | |
| FY24 | Squadron Kitchen Improvement | 16,859 | - | 17,663 | 17,663 | (804) | |
| FY24 | Squadron Boiler Replacement | 9,085 | - | 7,795 | 7,795 | 1,290 | |
| FY24 | Central Water Supply Service | 100,000 | - | 100,000 | 100,000 | - | |
| FY24 | TV Ventilator Repair | 9,282 | - | - | - | 9,282 | |
| FY24 | HJMS Chimney Restoration | 13,100 | - | 2,300 | 2,300 | 10,800 | |
| FY24 | SHS Kitchen Improvements | 18,250 | - | 20,625 | 20,625 | (2,375) | |