



Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

BOARD OF SELECTMEN MEETING AGENDA SUBMISSION FORM

1. **Title of Submission:** FY 20/21 Budget Discussion
2. **Date of Board Meeting:** March 23, 2020
3. **Individual or Entity Making the Submission:**
Maria E. Capriola, Town Manager; Melissa Appleby, Deputy Town Manager; Amy Meriwether, Finance Director/Treasurer
Maria E. Capriola
4. **Action Requested of the Board of Selectmen:**
To determine if any further capital or operating reductions can be made from the FY 20/21 budget. Reconsider prioritization, deferment, or funding sources of proposed capital and CNR projects.
5. **Summary of Submission:**
The Board of Selectmen's approved FY20/21 budget was presented to the Board of Finance at their March 17, 2020 meeting. The Board of Finance expressed a desire to/for:
 - Flat Mill Rate
 - Reduce the pension interest rate assumption from 6.75% to 6.5%
 - Implement the new mortality tables for the pension plan
 - Reconsider prioritization, deferment, or funding sources of capital and CNR projects
 - Consider bonding sidewalks, paving and drainage work at the DPW garage, and the BOE technology infrastructure
 - Consider using FY 19/20 DPW operating budget savings to pre-fund DPW capital or CNR projects
 - Consider moving the potential open space acquisition referendum question to November
 - Support for the four proposed service changes

The Planning Commission was provided with the CGS 8-24 referral regarding the capital improvement plan. The Commission is required to provide a response as to whether or not the proposed capital improvement plan is consistent with the goals and objectives outlined in the 2017 Plan of Conservation and Development. Due to current exigent circumstances, the March 24th Planning Commission meeting has been cancelled.

6. Financial Impact:

This information will be used to assist the Board of Finance with the adoption of the FY 20/21 budget.

7. Description of Documents Included with Submission:

a) Capital Project Funding Source Breakdown

Capital Cash Purchase Breakdown

	<u>CNR Payback</u>	<u>Reserves</u>	<u>General Fund</u>	<u>Bonding</u>	<u>Total Project</u>
Network Storage	\$ 130,000	\$ -	\$ -	\$ -	\$ 130,000
Soft Body Armor	9,750	-	750	-	10,500
Ash Borer	36,500	-	-	-	36,500
Rink Fence	- A	-	-	-	-
Playscapes	- A	-	-	-	-
Feasibility Study	25,000	-	5,000	-	30,000
P&R Garage Ventilation	10,000	-	-	-	10,000
Rink Control Panel	60,000	-	-	-	60,000
Rec & PAC Staining (3 Buildings)	85,000	-	-	-	85,000
Reval	60,000	-	-	-	60,000
CNR Projects					
Comp Study	-	-	-	-	-
Permit Software	-	-	27,700	-	27,700
Fingerprint System	-	-	19,000	-	19,000
Drainage	-	-	-	125,000	125,000
Utility Van	- B	-	-	-	-
P&R Truck	-	-	42,000	-	42,000
Parking Feasibility Study - Curtiss Park and PAC	-	-	-	-	-
P&R Signage	-	-	16,000	-	16,000
Capital Projects					
Capital Reserve Funding	-	-	-	-	-
PW Facility Paving and Drainage	-	-	-	330,000	330,000
Sidewalks	-	-	-	200,000	200,000
BOE District Network Infrastructure	-	-	-	500,000	500,000
Totals	\$ 416,250	\$ -	\$ 110,450	\$ 1,155,000	\$ 1,681,700

A - Rink Fencing for \$8,000 and Playscapes for \$25,000 will be purchased via capital project savings in FY20

B - Utility Van for \$46,000 will be purchased via year end operating savings in FY20