



# Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

October 22, 2018

Ericka Butler  
Town Clerk  
Simsbury, CT 06070

Dear Ms. Butler:

A **Special Meeting** of the Board of Finance will be held at **5:45 PM** on **Monday, October 22, 2018**, in the Board of Education Conference Room of Simsbury Town Hall, 933 Hopmeadow Street, Simsbury, Connecticut.

The Agenda is as follows:

1. Call to Order
2. Pledge of Allegiance
3. Approval of Minutes:
  - August 21, 2018
4. Finance Director's Report
5. School Business Manager's Report
6. Year End Close Results
7. Proposed Capital Project Transfers
8. Proposed General Fund Transfers
9. Investment in US Government Bonds and/or US Treasuries
10. Communications
  - Town Contracts over \$50,000
  - Volunteer Ambulance Association Funding Request
  - Moody's Report
11. Adjourn



Yours Truly,

Robert Pomeroy  
Chairman

**Simsbury Board of Finance  
TOWN OF SIMSBURY  
REGULAR MEETING MINUTES  
Wednesday, August 21, 2018 at 5:45 P.M.  
Simsbury Town Hall - Main Meeting Room  
933 Hopmeadow Street, Simsbury, Connecticut**

**PRESENT:** Lisa Heavner, Kevin Prell, Linda Schofield, Moira Wertheimer

**ALSO PRESENT:** Melissa Appleby, Deputy Town Manager; Burke LaClair, Simsbury Schools Business Manager; Amy Meriwether, Director of Finance/Treasurer; and other interested parties

**1. Call to Order - Establish Quorum**

Acting Chairwoman Linda Schofield called the meeting to order at 5:45 P.M.

**2. Pledge of Allegiance**

All present stood for the Pledge of Allegiance.

**3. Approval of Minutes**

• **July 17, 2018**

**MOTION: Ms. Wertheimer made a motion to approve the Minutes as written. Ms. Heavner seconded the motion. All were in favor and the motion passed unanimously.**

**4. Purchasing Ordinance and Purchasing Policy Review**

Ms. Meriwether noted the Purchasing Ordinance and Policy are up for review. She referred to draft revisions made to the Purchasing Ordinance and the proposed Purchasing Policy.

Discussion ensued regarding thresholds, indexing, bidding discretion, transparency and other points.

**5. Audit Services Request for Proposal**

Ms. Meriwether referred to the proposed draft Request for Qualifications (RFQ) for audit services for feedback from the Board, as well as, asked for a Board of Finance volunteer to assist with interviewing potential firms. The Board agreed Chairman Pomeroy or his designee would fill that role. Discussion followed regarding the purpose of the RFQ and automated systems available to towns.

**6. Communications**

• **Budget Process Outreach**

A comprehensive summary of outreach conducted as part of the FY18/19 budget process was prepared by Ms. Capriola and Ms. Appleby for the Board and was distributed before the meeting. Discussion followed, including email lists and the Town-wide mailer.

• **GFOA Award Letter**

The Town's comprehensive annual financial report (CAFR) for fiscal year 2017 qualified for the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting. This was acknowledged by the Board.

• **FY17 Annual Report**

Ms. Appleby noted The Town of Simsbury FY 2016-2017 Annual Report was shared with the Board prior to the meeting.

Mr. LaClair provided a school enrollment update to the Board. He noted the projected decline of just under 4,000 students may actually be a slight increase as of October 1. Kindergarten enrollment is higher in three different schools necessitating hiring three kindergarten teachers.

Ms. Schofield noted the previous finance director would give a report at these meetings and gave Ms. Meriwether an opportunity to provide an update. Ms. Meriwether reported she is rolling out her purchase order program. She added she will be working full-time starting next week and will be focusing on the audit.

Ms. Schofield noted a request during the budget process to provide some funding to the Volunteer Ambulance Association. She asked that an update on next steps be given at some point.

**7. Adjourn**

**MOTION: Ms. Heavner, Ms. Wertheimer second, to adjourn at 6:25 P.M.; unanimously approved**

Respectfully submitted,

Karen Haberlin  
Commission Clerk



# Town of Simsbury

933 HOPMEADOW STREET ~ SIMSBURY, CONNECTICUT 06070

**To:** Board of Finance  
**From:** Amy Meriwether, Finance Director/Treasurer  
**CC:** Maria Capriola, Town Manager  
**Date:** October 22, 2018  
**Re:** Finance Director's Report

---

## **FY19 Budget**

Revenues and expenditures are proceeding according to budget at this time. A formal budget status report will be provided at the November 13, 2018 Board of Finance meeting.

## **Retirement Plan Sub-Committee Meeting Update**

During its regular meeting on September 12, 2018, the Retirement Plan Sub-Committee reviewed the most recent OPEB valuation as presented by Milliman. The provided summary of results included proposed changes to the current contribution calculation. Proposed changes include updating the teacher's retirement assumptions based on changes in the State's data, changing the cost method, implementing 5-year asset smoothing and lowering the discount rate. The sub-committee is continuing to explore implementing some, if not all, of these changes as recommended by Milliman for the upcoming FY19/20 budget. The FY18/19 finalized valuation will only include the updated teacher's retirement assumptions. Under this revised scenario, the town contribution will decrease from a \$1,000 transfer into the trust fund to a (\$13,000) transfer into the trust fund. The negative contribution is a result of the employee contributions into the fund.

## **Purchasing Ordinance/Policy Update**

At its last meeting on August 21, 2018, the Board of Finance reviewed the draft purchasing ordinance and draft purchasing policy. Recommendations were made for further discussion at the Board of Selectmen meeting.

This item was included on the agenda for the September 24, 2018 Board of Selectmen meeting. Staff requested the Board of Selectmen formulate a work group to review the Board of Finance's recommendations as well as further vet the proposed revisions to the Purchasing Ordinance and the proposed Purchasing Policy.

Subsequent to adding this item to the agenda, the town was notified by the town attorney that what was thought to be a purchasing ordinance is in fact only a purchasing policy. The formulated work group, consisting of Board of Selectmen members Sean Askham and Chris Kelly, were charged with discussing whether to retain the purchasing rules as a policy or develop it into an ordinance. The purchasing workgroup met on October 12<sup>th</sup> and came to a consensus on proposed changes for final review, discussion and proposed adoption at the November 12<sup>th</sup> Board of Selectmen meeting.

### **Auditing Services Request for Qualifications (RFQ)**

At its last meeting on August 21, 2018, the Board of Finance reviewed the proposed auditing services request for qualifications as prepared by the Finance Director. The RFQ was posted for bid on the Town and State websites on August 28<sup>th</sup>. Five firms submitted proposals by the September 26<sup>th</sup> deadline. Staff is scheduled to interview selected firms on October 22<sup>nd</sup>.

### **Finance Initiatives**

The Finance Department has begun to implement the following process improvements for better internal control and efficiency:

Employee Reimbursements – The existing employee reimbursement form has been updated, converted to a fillable PDF and distributed to employees. In addition, employees are no longer allowed to sign off on their own reimbursement requests. A second signature is required when an employee is submitting a reimbursement request for themselves.

Travel Policy – A new travel policy was formally adopted at the Board of Selectmen October 10<sup>th</sup> meeting.

Purchasing Cards (P-Cards) – The town is currently applying to take part in the State’s purchasing card program. P-Cards will become an additional method of procurement that will reduce the number of employee reimbursements, provide opportunity to use vendors that do not accept purchase orders, reduce the number of checks issued by the town and reduce payment processing time. Purchasing cards are essentially credit cards with a higher level of internal control, monitoring and fraud protection. Key controls include the use of merchant codes to ensure purchases are restricted to only approved vendor types (ie liquor store purchases would be automatically declined), the town is able to view usage as soon as the vendor posts the transaction, card limits can be changed by the click of button, ongoing bank monitoring and fraud alerts. The contract has been reviewed by the town attorney and contract approved for signing by the Town Manager at the October 10<sup>th</sup> Board of Selectmen meeting.

Purchase Orders – After a purchase is made by a department the invoice along with a payment voucher is submitted to the finance department for processing. In place of the payment voucher, a purchase order will be utilized. The purchase order will be put into the financial accounting system and approved prior to making the purchase for all major purchases. Finance will now have real time data on where budgets stand and be able to identify potential budget issues more timely. This new system will also enhance internal controls and provide more accurate figures for constructing cash flow analysis. Staff training commenced with the police department as well as the library on September 26<sup>th</sup>. We will be trialing the implementation over the next few weeks, rework any areas of improvement and then begin

to rollout to the remaining departments. It is the goal to have all departments preparing purchase orders by the end of December.

Also as part of the new purchase order system, the finance department will be scanning all invoices into the financial system for users to view. At present each department is copying and filing their own invoices submitted to finance, therefore duplicating work. This will eliminate the duplicate record keeping and the time it takes finance staff to inter file payables each week. Hard copies will still be retained but in a more efficient manner.

Financial Accounting System Training – Department heads are currently utilizing excel spreadsheets, written records or memory to track the spending against their budgets. This is mainly because many department heads are new and there has been no training on how to use the financial system to track their spending. Training on the financial system will take place in conjunction with the purchase order training. Duplicate spend tracking will be replaced with centralized tracking so everyone is viewing the same data.

Budget Uploads – Although each fund has its own budget, these budgets were not always being put into the financial system. Sometimes there would be no budget entered and other times only the expenditure budget would be entered. The finance department is currently in the process of uploading revenue and expenditure budgets to each fund for the current fiscal year.

Gift Card Tracking – Gift cards are purchased by and donated to the town to provide assistance or reward to citizens for various reasons. Previously, there has been no tracking of gift cards which have cash value. Internal controls have been implemented for proper tracking and safeguarding of the gift cards.

Amazon Business Account – An amazon business account has been set up for the Town of Simsbury. Departments are now able to make tax exempt purchases via amazon and take advantage of free shipping included with the prime membership. All purchases are paid via a town line of credit that is linked to the account. There is no credit card associated with the account. The Finance Director is the only one with administrative access to set up individual users with purchasing permissions on the account and can see all purchases made by user in real time.

TO: Members of the Board of Finance  
 FROM: Burke LaClair, Business Manager  
 RE: Financial Report/Quarterly Budget Analysis  
 DATE: October 22, 2018

Below is the First Quarter Budget Analysis of the Simsbury Public Schools for the fiscal year 2018-19.

**Revenues**

We have two more tuition paying students from other communities than estimated for 2018-19, which is additional revenue to the Town. We are not able to determine the impact of statewide caps on the health services, adult education and excess costs grants for Simsbury at this time. Our Choice Attendance Grant will be based on meeting the 4% enrollment target on 10/1/18 as projected. Our primary known federal grant award is IDEA; the new award amount is \$1,006,993, which is up \$8,310 from the 2017-18 awards. Other final restricted state and federal grant award notices on several of our education grants have not yet been received as of the end of the first quarter which could further impact our Board of Education operating budget. While there has been little discussion of the state budget status in recent months, we expect to hear more information following the gubernatorial election.

**Expenditures**

<u>General Fund</u>	<u>Revised Budget</u>	<u>2018-19 YTD Expenditures</u>	<u>Balance</u>	<u>% Spent</u>	<u>2017-18 % Spent</u>
General Control	2,112,333.00	609,960.54	1,502,372.46	28.88%	27.96%
Instruction	42,831,504.00	6,617,011.73	36,214,492.27	15.45%	15.56%
Health Services	696,378.00	92,649.89	603,728.11	13.30%	16.28%
Pupil Transportation	2,711,009.00	393,693.62	2,317,315.38	14.52%	14.31%
Operation of Plant	4,497,023.00	1,085,732.36	3,411,290.64	24.14%	25.38%
Maint of Plant/Equipment	1,245,522.00	752,723.53	492,798.47	60.43%	61.03%
Insurance/Pension	12,741,633.00	4,078,068.70	8,663,564.30	32.01%	33.64%
Food Services	8,305.00	2,180.78	6,124.22	26.26%	27.93%
Student Body Activities	658,580.00	1,223.86	657,356.14	0.19%	0.02%
Community Services	34,563.00	575.84	33,987.16	1.67%	0.68%
Equipment-New/Replace	220,702.00	220,702.00	0.00	100.00%	100.00%
Out of District Tuition	1,392,000.00	88,942.32	1,303,057.68	6.39%	2.07%
<b>Total Public Budget</b>	<b>69,149,552.00</b>	<b>13,943,465.17</b>	<b>55,206,086.83</b>	<b>20.16%</b>	<b>20.58%</b>

## Enrollment Comparison 2018-19 to 2017-18

<u>Grade</u>	<u>Actual 10/1/2018</u>	<u>Actual 10/1/2017</u>	<u>Difference</u>
K-6	1989	1976	13
7-8	610	658	-48
9-12	1419	1405	14
<b>Total</b>	<b>4018</b>	<b>4039</b>	<b>-21</b>

## Staffing Comparison (FTE)

	<u>2018-19</u>	<u>2017-18</u>
Certified Teaching Staff	370.35	370.75
Certified Administrators	17.00	17.00
Custodial/Maintenance	38.00	39.00
Nurses	10.67	10.67
Clerical/Paraprofessionals	147.33	143.97
Unaffiliated	44.99	44.99
Tutors	13.60	14.95
<b>Total</b>	<b>641.94</b>	<b>641.33</b>

## Review of Experience and Trends

Overall spending pace as compared to the first quarter of the prior fiscal year is almost equal (half of 1% slower than last year). Below are some areas we are highlighting in our major categories:

General Control – The primary reason for the somewhat higher pace of spending is the up-front payment of our new Frontline absence/time entry management system.

Instruction – As outlined in the October 1 Enrollment report, there was an overall decline of 21 students; however, this is 22 more students than projected. Elementary enrollment increased for the first time since the 2002-03 school year. The largest increase by grade was in Kindergarten where 31 more students enrolled than had been projected. As a result, 3 additional classroom teachers were hired to meet our class size guidelines. The costs for these FTE were offset by the reduction/retirements of other positions and the realized savings of actual salary costs of the new hires replacing more senior certified staff.

Health Services – The primary reason for the decrease in rate of spending is the timing of the shared services payment from Farmington Public Schools.

Insurance and Pension – Since the fourth quarter of fiscal year 2017-18, overall participation in the health insurance program has decreased by 7 active participants. Over the same period, enrollment in the High Deductible Health Plan has increased by 23 participants to a total of 285, while the PPO and HMO Plans have decreased by 30 participants to 219. Overall favorability in this category offsets the cost of additional paraprofessional FTE needed to support our special education students.

Operation of Plant – The pace of spending is down primarily due to one less month of utility bills paid as compared with the same period last year. While the use of electricity is up this year with a warm start to the school year and more school spaces with air conditioning, overall spending on operation is down because of the timing of payments. (See comparative utility data on page 3.)

Equipment – The equipment category is fully expended because more than half of our budget (\$400,000) is funded through the Choice Attendance Grant revenues as planned in the 2018-19 budget development process.

Out of District Tuition – The pace of spending is up primarily due to the timing of payments for tuition and outplacements.



	07/17-09/17	07/18-09/18	07/17-09/17	07/18-09/18
<b>Eversource/Supplier</b>				
	<b><u>K/W HOURS</u></b>	<b><u>K/W HOURS</u></b>	<b>TOTAL \$</b>	<b>TOTAL \$</b>
Central	56,428	64,908	\$ 11,998.97	\$ 14,996.48
Latimer	51,680	52,880	\$ 10,354.01	\$ 14,087.33
Squadron	114,336	110,880	\$ 22,514.04	\$ 19,409.24
Tariffville	50,400	58,400	\$ 9,692.32	\$ 9,847.14
Tootin	70,856	79,817	\$ 14,749.94	\$ 14,387.01
HJM	101,227	133,463	\$ 20,611.10	\$ 22,623.72
SHS	509,158	659,199	\$ 91,481.63	\$ 94,474.96
Maint.	0	0	\$ -	\$ -
<b>EVERSOURCE TOTAL- =</b>	<b>954,085</b>	<b>1,159,547</b>	<b>\$ 181,402.01</b>	<b>\$ 189,825.88</b>
<b>CNG</b>				
	<b><u>CU.FT(100)</u></b>	<b><u>CU.FT(100)</u></b>	<b>TOTAL \$</b>	<b>TOTAL \$</b>
Central	847	578	\$ 3,726.34	\$ 3,426.80
Latimer	330	330	\$ 2,638.41	\$ 2,859.03
Squadron	1,080	610	\$ 2,854.92	\$ 3,072.90
Tariffville	0	0	\$ -	\$ -
Tootin	750	190	\$ 4,833.33	\$ 4,177.18
HJM	580	680	\$ 3,832.14	\$ 4,507.24
SHS	4,100	1,920	\$ 13,791.32	\$ 13,595.24
Maint.	131	10	\$ 585.34	\$ 310.11
<b>CNG TOTAL- =</b>	<b>7,818</b>	<b>4,318</b>	<b>\$ 32,261.80</b>	<b>\$ 31,948.50</b>
<b>HOCON GAS</b>				
	<b><u>GALLONS</u></b>	<b><u>GALLONS</u></b>	<b>TOTAL \$</b>	<b>TOTAL \$</b>
Central	0.0	0.0	\$ -	\$ -
Latimer	0.0	0.0	\$ -	\$ -
Squadron	0.0	0.0	\$ -	\$ -
Tariffville	70.5	36.3	\$ 111.37	\$ 59.98
Tootin	0.0	0.0	\$ -	\$ -
HJM	0.0	11.1	\$ -	\$ 18.95
SHS	0.0	0.0	\$ -	\$ -
Maint.	0.0	0.0	\$ -	\$ -
<b>HOCON TOTAL- =</b>	<b>70.5</b>	<b>47.4</b>	<b>\$ 111.37</b>	<b>\$ 78.93</b>
<b>EAST RIVER OIL</b>				
	<b><u>GALLONS</u></b>	<b><u>GALLONS</u></b>	<b>TOTAL \$</b>	<b>TOTAL \$</b>
Central	0.0	0.0	\$ -	\$ -
Latimer	0.0	0.0	\$ -	\$ -
Squadron	0.0	0.0	\$ -	\$ -
Tariffville	0.0	0.0	\$ -	\$ -
Tootin	0.0	0.0	\$ -	\$ -
HJM	0.0	0.0	\$ -	\$ -
SHS	0.0	1,650.0	\$ -	\$ 3,291.98
Maint.	0.0	0.0	\$ -	\$ -
<b>E.R. OIL TOTAL- =</b>	<b>0.0</b>	<b>1,650.0</b>	<b>\$ -</b>	<b>\$ 3,291.98</b>
<b>EAST RIVER VEHICLE FUEL</b>				
	<b><u>GALLONS</u></b>	<b><u>GALLONS</u></b>	<b>TOTAL \$</b>	<b>TOTAL \$</b>
VEHICLE FUEL-DIESEL	3,253.0	4,421.4	\$ 6,732.72	\$ 11,044.80
VEHICLE FUEL-GASOLINE	4,012.9	4,535.4	\$ 8,501.42	\$ 10,661.14
VEHICLE FUEL-PROPANE	1,040.4	3,442.4	\$ 1,654.24	\$ 6,024.20
<b>E.R. FUEL TOTAL- =</b>	<b>8,306.3</b>	<b>12,399.2</b>	<b>\$ 16,888.38</b>	<b>\$ 27,730.14</b>

MEMORANDUM TO: Members of the Board of Education

FROM: Matthew T. Curtis  
Superintendent of Schools

DATE: October 9, 2018

RE: October 1 Enrollment Report  
Magnet School Enrollment Report

**Index:**

Table I	Comparison of Actual K-12 Enrollment – 10/1/18 vs. 10/1/17
Table II	Comparison of Elementary Enrollment by School 10/1/18 versus 10/1/17
Table II I	Comparison of Projected Enrollment 10/1/18 versus Actual Enrollment 10/1/18 by School
Table IV	Comparison of Projected Enrollment 10/1/18 versus Actual Enrollment 10/1/18 by Grade Level
Table V	Summer Registration and Withdrawal Data
Table VI	5-Year Historical Enrollment by School 2014-15 through 2018-19
Table VII	October 1, 2018 Enrollment by School
Table VIII	Attendance at Magnet and Out-of-District Programs (not included in 10/1/18 enrollment)
Table IX	Attendance at Magnet and Out-of-District Programs (included in 10/1/18 enrollment)

**Table I -- Comparison of Actual Enrollment Figures  
10/01/18 versus 10/01/17**

<b>Grade</b>	<b>Actual 10/1/2018</b>	<b>Actual 10/1/17</b>	<b>Differential</b>
<b>K-6</b>	1989	1976	+13
<b>7-8</b>	610	658	-48
<b>9-12</b>	1419	1405	+14
<b>Totals</b>	<b>4018</b>	<b>4039</b>	<b>-21</b>

In comparison to our October 2017 data:

- K-6 enrollment has increased by 13 students.
- Henry James Memorial School enrollment has decreased by 48 students.
- Simsbury High School enrollment has increased by 14 students.
- The overall district enrollment has decreased by 21 students.

**Table II – Comparison of Elementary Enrollment by School  
10/1/18 vs. 10/1/17**

School	Actual 10/1/18	Actual 10/1/17	Differential
Central	378	387	-9
Latimer Lane	408	410	-2
Squadron Line	582	576	+6
Tariffville	248	248	0
Tootin' Hills	373	355	+18
<b>TOTALS K-6</b>	1989	1976	+13

**Table III -- Comparison of Projected Enrollment 10/01/18 versus Actual Enrollment 10/01/18 By School**

School	Projected 10/1/18	Actual 10/1/18	Differential
<b>K-6 Overall</b>	1974	1989	+15
Central	395	378	-17
Latimer	416	408	-8
Squadron Line	568	582	+14
Tariffville	252	248	-4
Tootin' Hills	343	373	+30
Henry James	614	610	-4
Simsbury High School	1408	1419	+11
<b>Totals</b>	<b>3996</b>	<b>4018</b>	<b>+22</b>

**Table IV – Comparison of Projected Enrollment 10/01/18 versus Actual Enrollment 10/01/18 by Grade Level**

Grade	Projected 10/1/18	Actual 10/1/18	Differential
<b>K</b>	237	268	+31
<b>1</b>	277	283	+6
<b>2</b>	282	290	+8
<b>3</b>	258	249	-9
<b>4</b>	307	294	-13
<b>5</b>	285	289	+4
<b>6</b>	328	316	-12
<b>7</b>	305	303	-2
<b>8</b>	309	307	-2
<b>9</b>	340	343	+3
<b>10</b>	328	335	+7
<b>11</b>	361	364	+3
<b>12</b>	379	377	-2

The projected enrollment, collaboratively generated by the Human Resources Department and NESDEC in December of 2017, was 3996. The overall October 1 enrollment of 4018 is 22 students more than our December 2017 projections

**Table V – Registered Students vs. Withdrawals Summer 2018 (not including K)\***

School	Registered Summer 2018	Withdrew Summer 2018
Central	18	24
Latimer	27	14
Squadron	35	18
Tariffville	14	9
Tootin' Hills	22	11
Henry James	22	16
Simsbury High School	61	66
<b>Totals</b>	<b>199</b>	<b>158</b>

**\*Net Increase = 41**

Summer in-migration for 2018-19 was a net increase of 41 students compared to a net increase of 48 for the summer of 2017-18 and a net increase of 60 for the summer of 2016-17.

**Table VI  
5-Year Historical Enrollment by School**

Year	Central	Latimer	Squadron	Tariffville	Tootin'	HJMS	SHS	'18	'17	'16	'15	'14
2018	378	408	582	248	373	610	1419	4018				
2017	387	410	576	248	355	658	1405		4039			
2016	359	389	623	255	350	690	1444			4110		
2015	364	371	594	284	370	710	1440				4133	
2014	380	406	596	294	372	739	1467					4254
+/-								-236				

- All figures reflect the K-12 October 1 enrollment data from each year.
- All enrollment figures include Open Choice students.
- During the five year period overall enrollment has decreased by 236 students, representative of a 5.5% decrease.



## **Summary of Table VII:**

This table illustrates enrollment by school and grade, as well as data on out-placed students, and information on the number of identified special education students in our pre-k enrollments. (Note: Preschool students are not reflected in the official October 1 enrollment report submitted to the Connecticut State Department of Education.)

- The largest class in the district is the 12th grade (377 students), followed by the 11th grade (364 students).
- The smallest class in the school system is 3rd grade (249 students). The second smallest class is Kindergarten (268 students).
- In addition, 167 students from Hartford are enrolled in Simsbury through Open Choice in grades PK-12, an increase of 2 students from last year. Of that number, 12 Open Choice students are enrolled in the Children's Academy Preschool Program at Squadron Line School.

**Table VIII: Attendance at Magnet and Out-of-District Programs  
(not included in 10/1/18 enrollment)**

Preliminary Magnet / Charter / Tech Schools Enrollment (rosters not complete from all schools yet)																														
Grade	Academy of Aerospace & Engineering (Elem, Middle, HS) [CREC]	Academy of Science & Innovations [CREC]	Ana Grace Academy of the Arts [CREC]	Betances Early Reading Lab School Betances STEM Magnet [HFRD]	Breakthrough Magnet and Breaththrough II [HFRD]	Capital Preparatory Magnet School [HFRD]	Explorations Charter School	Global Experience Magnet School (GEMS) [BFLD]	Greater Hartford Academy of the Arts (Middle, HS) - Full Day [CREC]	Greater Hartford Classical Magnet [HFRD]	Hartford Magnet Trinity College Academy [HFRD]	Howell Cheney Regional Vo-Tech School	International Magnet School for Global Citizenship [CREC]	Journalsim & Media Academy Magnet [HFRD]	Metropolitan Learning Cntr [CREC]	Montessori Magnet at Moylan School [HFRD]	Montessori Magnet School at Annie Fisher [HFRD]	Museum Academy [CREC]	Noah Webster Micro Society Magnet School [HFRD]	Oliver Wolcott Technical H S	Public Safety Academy [CREC]	R.J. Kinsella Magnet [HFRD]	Reggio Emilia Magnet [CREC]	Renzulli Gifted & Talented Academy	Suffield VoAg	Two Rivers Magnet Middle School (CREC)	U of H Magnet [CREC]	Univ High School of Sci/Eng [HFRD]	Wintonbury Early Childhood Magnet [BFLD]	Totals
Pk			9													1	4						12				4		33	63
K			2													1	1						4				1		9	
1			2										1			2	1	1									2		9	
2			3													1											2		6	
3			4															1					2				2		9	
4			2		1																						2		3	
5			1		1													1					3	1			2		9	
6						1									1											1			3	
7															2					1									3	
8																	1												1	
9	1					1	2		1		1															2			8	
10									2						1						1				1			1	6	
11								1																	1		4		6	
12							1	2		2				1										1			1		8	
Totals	1	0	23	0	2	2	3	3	3	0	3	0	1	0	5	2	5	7	2	0	1	0	21	1	5	1	13	6	33	143

**Summary of Table VIII:**

This table illustrates the number of students attending Hartford Area Magnet Schools and Out-of-District vocational and technical programs. Although these students live in Simsbury, they are not reflected in the October 1 enrollment report. On October 1, 2017, 143 students were enrolled in full-day magnet and out-of-district programs. This year's number of 143 is unchanged

Please note of the 143 students enrolled, 72 students (50%) attend K and PK programs.

**Table IX: Attendance at Magnet and Out-of-District Programs  
(included in 10/1/18 enrollment)**

Grade	GHAA (1/2 day) [CREC]	Bristol Tech	FVDC [CREC]	Totals
8				0
9	3			3
10			1	1
11	2		1	3
12	1		1	2
<b>Totals</b>	<b>6</b>	<b>0</b>	<b>3</b>	<b>9</b>

**Summary of Table IX:**

This table illustrates Simsbury students attending part-time Magnet Schools and other programs. Students at the Greater Hartford Academy of Performing Arts attend that institution on a part-time basis, with the remainder of the instructional day spent at Simsbury High School. Those students are reflected in the October 1 enrollment report. In addition, our five students attending the Farmington Valley Diagnostic Center are reflected in the October 1 enrollment report.

On October 1, 2017, 10 students were enrolled in part-time magnet and out-of-district programs. This year's number of 9 is a decrease of 1 student.

**MTC:cdf**





# TOWN OF SIMSBURY

## BOARD OF FINANCE AGENDA SUBMISSION FORM

1. **Title of Submission:** Fiscal Year 2017/2018 Close Results
2. **Date of Board Meeting:** October 22, 2018
3. **Individual or Entity Making the Submission:**  
Amy Meriwether, Finance Director
4. **Action Requested of the Board of Finance:**  
No action is requested for this agenda item.
5. **Summary of Submission:**  
The fiscal year 2017/2018 audit is currently underway. Although the audit is still on-going, enough information has been confirmed via audit procedures to evaluate the overall position of the Town as of June 30, 2018 and perform the year end close out.

### General Fund Overview

Fiscal year 2017/2018 general fund revenues were budgeted at \$96,613,947. Actual receipts thru June 30, 2018 totaled \$97,779,724, which increased revenue to the town by \$1,165,777. A portion of fund balance was designated during the budgeting process totaling \$1,500,000 which represents the majority of the increase. Without the fund balance designation revenues closed at \$334,223 under budget.

General fund expenditures were budgeted at \$96,613,947. Actual expenditures thru June 30, 2018 totaled \$93,819,626, which provided savings to the town in the amount of \$2,794,321. The contingency reserve line item was budgeted at \$2,584,501 in anticipation of State funding reductions. Fortunately, the use of this reserve was not necessary, representing the majority of the savings. Additional items of note include savings in the Police Department of \$79,919 related to less than anticipated over-time training costs (\$33,846) and less than anticipated holiday pay (\$36,239). There was an additional savings of \$83,747 in employee benefits mainly due to less than anticipated medical costs and the building department had staff vacancies which contributed \$86,443 in savings.

The increased revenues and expenditure savings resulted in a net increase to fund balance of \$2,460,098. Recommendations for the use of these funds will be presented as part of agenda item #6 Proposed General Fund Transfers.

### Capital Funds Overview

Capital project funds have been reviewed and all on-going projects are proceeding without issue at this time. Completed capital projects will be reviewed as part of agenda item #7 Proposed Capital Project Transfers.

A summary of all capital projects is included with this submission.

### Items Requiring Further Attention

The Simsbury Farms fund expenditures exceeded revenues by \$229,037 as of June 30, 2018. Fund balance decreased from \$30,679 to (\$198,358). A ten year history of the fund has been included in the packet for review and further discussion. Recommendations to rectify the current year loss will be presented as part of agenda item #8 Proposed General Fund Transfers.

**6. Financial Impact:**

No impact related to this agenda item.

**7. Description of Documents Included with Submission:**

- General Fund Schedule of Revenue
- General Fund Schedule of Expenditures
- General Fund Schedule of Changes in Fund Balance
- Capital Project Summary
- Simsbury Farms Activity – FY09 – FY18

**Town of Simsbury  
General Fund  
Schedule of Revenue  
For the Year Ended June 30, 2018**

	<u>Budget</u>	<u>Actual</u>	<u>Budget Variance</u>	<u>Percent of Budget</u>
<b>General Government</b>				
Tax Department	\$ 86,406,366	\$ 87,613,361	\$ 1,206,995	101%
Finance Department	1,547,685	741,943	(805,742)	48%
Building Department	755,000	1,187,315	432,315	157%
Town Clerk	578,700	634,360	55,660	110%
Assessor's Office	294,818	134,166	(160,652)	46%
Central Administration	151,418	188,467	37,049	124%
Land Use Commission	30,000	24,225	(5,775)	81%
Insurance Refunds	-	67,190	67,190	
<b>Total General Government</b>	<u>89,763,987</u>	<u>90,591,027</u>	<u>827,040</u>	<u>101%</u>
<b>Public Safety</b>				
Police Department	63,563	62,506	(1,057)	98%
Animal Control	500	760	260	152%
<b>Total Public Safety</b>	<u>64,063</u>	<u>63,266</u>	<u>(797)</u>	<u>99%</u>
<b>Public Works</b>				
Highway Department	2,500	4,425	1,925	177%
Eno Memorial Hall	1,000	11,535	10,535	1154%
Engineering	350	375	25	107%
Landfill	-	67,512	67,512	
<b>Total Public Works</b>	<u>3,850</u>	<u>83,847</u>	<u>79,997</u>	<u>2178%</u>
<b>Health &amp; Welfare</b>				
Elderly/Handicapped Transport	6,000	4,740	(1,260)	79%
<b>Total Health &amp; Welfare</b>	<u>6,000</u>	<u>4,740</u>	<u>(1,260)</u>	<u>79%</u>
<b>Culture &amp; Recreation</b>				
Library	49,000	44,234	(4,766)	90%
Memorial Pools & Fields	2,800	1,560	(1,240)	56%
Community Gardens	2,500	2,675	175	107%
<b>Total Culture &amp; Recreation</b>	<u>54,300</u>	<u>48,469</u>	<u>(5,831)</u>	<u>89%</u>
<b>Education</b>				
Public Schools	5,216,747	5,473,162	256,415	105%
Non-Public Schools	-	15,213	15,213	
<b>Total Education</b>	<u>5,216,747</u>	<u>5,488,375</u>	<u>271,628</u>	<u>105%</u>
<b>Intergovernmental</b>				
Transfer In - Designated Fund Balance	1,505,000	1,500,000	(5,000)	100%
<b>Total Intergovernmental</b>	<u>1,505,000</u>	<u>1,500,000</u>	<u>(5,000)</u>	<u>100%</u>
<b>Total Revenues</b>	<u><u>\$ 96,613,947</u></u>	<u><u>\$ 97,779,724</u></u>	<u><u>\$ 1,165,777</u></u>	<u><u>101%</u></u>

**Town of Simsbury**  
**General Fund**  
**Schedule of Expenditures - Budgetary Basis**  
**For the Year Ended June 30, 2018**

	<u>Budget</u>	<u>Actual</u>	<u>Budget Variance</u>	<u>Percent of Budget</u>
<b>General Government</b>				
Central Administration	\$ 453,560	\$ 490,273	\$ 36,713	108%
Finance Department	370,926	364,447	(6,479)	98%
Building Department	285,652	199,209	(86,443)	70%
Assessor's Office	254,160	240,310	(13,850)	95%
Town Clerk	221,178	215,659	(5,519)	98%
Community Development	185,292	181,240	(4,052)	98%
Information Technology	178,360	178,839	479	100%
Tax Department	171,257	176,728	5,471	103%
Planning Department	168,419	166,668	(1,751)	99%
Legal Services	155,167	229,611	74,444	148%
Elections Administration	106,896	95,595	(11,301)	89%
Administrative Services	74,400	76,668	2,268	103%
Community Services	61,248	57,848	(3,400)	94%
Economic Development Commission	46,200	45,379	(821)	98%
Audit Services	37,600	37,600	-	100%
Land Use Commission	25,600	12,525	(13,075)	49%
Board of Finance	6,720	5,186	(1,534)	77%
Regional Probate Court	4,380	4,380	-	100%
Historic District Commission	1,575	578	(997)	37%
Public Buildings Commission	1,345	1,377	32	102%
Tourism Commission	745	1	(744)	0%
<b>Total General Government</b>	<u>2,810,680</u>	<u>2,780,122</u>	<u>(30,558)</u>	<u>99%</u>
<b>Public Safety</b>				
Police Department	4,666,086	4,586,167	(79,919)	98%
Animal Control	66,909	66,496	(413)	99%
Emergency Management	6,685	6,558	(127)	98%
<b>Total Public Safety</b>	<u>4,739,680</u>	<u>4,659,221</u>	<u>(80,459)</u>	<u>98%</u>
<b>Public Works</b>				
Highway Department	2,563,244	2,542,888	(20,356)	99%
Buildings & Maintenance	458,763	463,066	4,303	101%
Public Works Administration	269,906	264,595	(5,311)	98%
Engineering	261,649	279,889	18,240	107%
Town Office Buildings	146,330	159,384	13,054	109%
Eno Memorial Hall	77,493	79,450	1,957	103%
Landfill	70,000	69,850	(150)	100%
Other Buildings	32,400	24,649	(7,751)	76%
<b>Total Public Works</b>	<u>\$ 3,879,785</u>	<u>\$ 3,883,769</u>	<u>\$ 3,984</u>	<u>100%</u>

**Town of Simsbury**  
**General Fund**  
**Schedule of Expenditures - Budgetary Basis**  
**For the Year Ended June 30, 2018**

	<b>Budget</b>	<b>Actual</b>	<b>Budget Variance</b>	<b>Percent of Budget</b>
<b>Health &amp; Welfare</b>				
Social Service Administration	\$ 206,826	\$ 205,786	\$ (1,040)	99%
Senior Center Services	145,444	144,879	(565)	100%
Health Department	130,262	130,262	-	100%
Transportaion Services	121,217	123,532	2,315	102%
Outreach Services - Elderly	24,408	24,187	(221)	99%
<b>Total Health &amp; Welfare</b>	<b>628,157</b>	<b>628,646</b>	<b>489</b>	<b>100%</b>
<b>Culture &amp; Recreation</b>				
Library	1,548,615	1,526,827	(21,788)	99%
Parks & Open Space	646,019	668,714	22,695	104%
Memorial Pool	52,658	53,506	848	102%
Recreation Administration	50,688	58,043	7,355	115%
Memorial Field	28,190	23,231	(4,959)	82%
Beautification Committee	4,715	3,406	(1,309)	72%
<b>Total Culture &amp; Recreation</b>	<b>2,330,885</b>	<b>2,333,726</b>	<b>2,841</b>	<b>100%</b>
<b>Education</b>				
Board of Education	68,125,170	68,097,046	(28,124)	100%
Non-Public Schools	544,266	534,381	(9,885)	98%
<b>Total Education</b>	<b>68,669,436</b>	<b>68,631,428</b>	<b>(38,008)</b>	<b>100%</b>
<b>Intergovernmental</b>				
Employee Benefits	4,672,256	4,588,509	(83,747)	98%
Transfer Out - Contingency Reserve	2,584,501	-	(2,584,501)	0%
Insurance	497,442	513,080	15,638	103%
Transfer Out - Capital Projects	417,835	417,835	-	100%
Transfer Out - CNR 2016	83,250	83,250	-	100%
Transfer Out - CNR 2014	83,250	83,250	-	100%
Transfer Out - CNR 2015	83,250	83,250	-	100%
Transfer Out - CNR 2018	83,250	83,250	-	100%
Transfer Out - Simsbury Farms	70,000	70,000	-	100%
Transfer Out - CNR 2017	68,300	68,300	-	100%
<b>Total Intergovernmental</b>	<b>8,643,334</b>	<b>5,990,724</b>	<b>(2,652,610)</b>	<b>69%</b>
<b>Debt Service</b>				
Principal	4,125,000	4,125,000	-	100%
Interest	786,990	786,990	-	100%
<b>Total Debt Service</b>	<b>4,911,990</b>	<b>4,911,990</b>	<b>-</b>	<b>100%</b>
<b>Total Expenditures</b>	<b>\$ 96,613,947</b>	<b>\$ 93,819,626</b>	<b>\$ (2,794,321)</b>	<b>97%</b>

**Town of Simsbury  
General Fund  
Schedule of Changes in Fund Balance - Budgetary Basis  
For the Year Ended June 30, 2018**

<b>Fund Balance, July 1, 2017</b>					\$	<b>13,344,949</b>
	<u>Original Budget</u>	<u>Final Budget</u>	<u>Preliminary Actual</u>	<u>Budget Variance</u>		
Total Revenues and Transfers In	\$ 95,108,947	\$ 95,108,947	\$ 97,779,724	\$ (2,670,777)		
Less: Appropriation of Fund Balance	<u>1,505,000</u>	<u>1,505,000</u>	<u>1,500,000</u>	<u>5,000</u>		
Total Revenues Less Appr. of Fund Balance	96,613,947	96,613,947	96,279,724	334,223		
Total Expenditures and Transfers Out	96,613,947	96,613,947	93,819,626	2,794,321		
Net Increase to Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,460,098</u>	<u>\$ (2,460,098)</u>		<u><b>2,460,098</b></u>
<b>Fund Balance, June 30, 2018</b>					\$	<u><b>15,805,047</b></u>

<b>Fund Balance Breakdown Preceding Transfers:</b>		
	<b>% of FY18 Expenditures</b>	<b>Balance</b>
Non-Spendable Fund Balance	0.07%	\$ 61,835
Assigned Fund Balance	1.60%	1,500,000
Unassigned Fund Balance	<u>15.18%</u>	<u>14,243,212</u>
Total Fund Balance, June 30, 2018	<u>16.85%</u>	<u>\$ 15,805,047</u>

**Town of Simsbury**  
**Capital Project Funds**  
**Schedule of Expenditures Compared with Appropriations**  
**For the Year Ended June 30, 2018**

	Appropriations			Expenditures				Encumbrances June 30, 2018	Uncommitted Balance June 30, 2018
	Balance	Current	Balance	Balance	Current	Payments on			
	June 30, 2017	Year	June 30, 2018	June 30, 2017	Year	Prior Year Encumbrances	Balance June 30, 2018		
<b>Sewer Capital Projects</b>									
Project 2010	\$ 260,000	\$	\$ 260,000	\$ 154,395	\$ 7,826	\$	\$ 162,221	\$ -	\$ 97,779
Project 2013	272,320		272,320	196,656	69,720		266,376	-	5,944
Completed Farmington River Design	300,000		300,000	215,542	27,786		243,328	-	56,672
Wolcott Pump Station	1,378,500		1,378,500	994,314	13,767		1,008,081	-	370,419
Completed Tunxis Pump Station 5/10	670,000		670,000	612,762			612,762	-	57,238
Completed Longview SCADA Control and Pump Upgrade	65,000		65,000	35,279			35,279	-	29,721
Sewer Main Extensions	156,000		156,000	23,034	33,846		56,880	-	99,120
Completed Inline Grinder and Screen Replacement FY15	260,000		260,000	237,024			237,024	-	22,976
Sewer Main Extensions	371,000		371,000	-			-	-	371,000
Completed Inline Grinder and Screen Replacement FY16	260,000		260,000	234,600			234,600	-	25,400
Hopmeadow/Center Area Sewer repairs	135,000		135,000	-			-	-	135,000
Sewer Main Extensions/Repairs - Massaco St.	104,000		104,000	-	83,593		83,593	-	20,407
Hopmeadow/Center Area Sewer Repairs	100,000		100,000	-			-	-	100,000
Oxidation Ditch Dissolved Oxygen Control	27,000		27,000	16,120			16,120	-	10,880
36 Drake Hill Rd Dike Analysis		75,000	75,000					-	75,000
Phosphorus Removal Analysis		150,000	150,000					-	150,000
Hayes Road Pump		45,000	45,000		20,004		20,004	-	24,996
Tariffville Area Sewer		100,000	100,000				-	-	100,000
WPC Plan update		100,000	100,000				-	-	100,000
<b>Town Projects</b>									
Town Security Measures	77,600		77,600	46,382			46,382	6,525	24,693
Open Space - Betty Hudson Property	275,000		275,000	239,804	3,297		243,101	-	31,899
Completed West ST/Owens Brook/Greenway	359,659		359,659	353,619	2,724		356,343	-	3,316
Completed Town Hall Flat Roof Replacement	234,489		234,489	225,166	-		225,166	-	9,323
Center Area Charrette Infrastructure	540,000		540,000	259,192	20,692		279,884	-	260,116
Senior/Community Center Design	321,699		321,699	121,154	34,335		155,489	-	166,210
Completed Town office renovation	-	-	-	77,392	24,230		101,622	-	(101,622)
Town Teledata	125,000		125,000	107,394	15,234		122,628	-	2,372
Multi Use Trail Connections/Master Plan Updates	212,000		212,000	76,779	5,339		82,118	-	129,882
Completed SF Golf Course Improvements	125,000		125,000	93,971	31,029		125,000	-	-
Bridge Improvements (Design-FY15)	115,000		115,000	-	48,319		48,319	-	66,681
Technology Infrastructure	635,395		635,395	495,152	208		495,359	-	140,036
Completed SF Rink/Pool Improvements	1,100,000		1,100,000	1,039,188	43,978		1,083,166	-	16,834
Park Improvements	508,000		508,000	450,586	5,500		456,086	2,000	49,914
Completed Open Space Planning and Improvements	145,000		145,000	28,657	116,254		144,911	-	89
Weatogue Planning Route 10 and Code Prep	57,000		57,000	-	-		-	-	57,000







**Town of Simsbury  
Simsbury Farms Fund  
Fiscal Year 2009 - 2018  
General Ledger Balances**

Revenue	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Special Programs</b>										
Playgrounds	\$ 172,486.07	\$ 187,133.50	\$ 192,620.84	\$ 194,081.26	\$ 146,074.05	\$ 146,617.95	\$ 166,151.85	\$ 159,563.05	\$ 157,931.70	\$ 147,893.65
Special Programs - Recreation	326,242.05	296,460.96	313,633.65	268,040.66	242,952.13	241,873.52	267,439.75	256,638.60	240,787.60	287,718.99
Miscellaneous	4,068.19	-	-	70.00	581.86	-	651.00	-	-	-
<b>Total Special Programs</b>	<b>502,796.31</b>	<b>483,594.46</b>	<b>506,254.49</b>	<b>462,191.92</b>	<b>389,608.04</b>	<b>388,491.47</b>	<b>434,242.60</b>	<b>416,201.65</b>	<b>398,719.30</b>	<b>435,612.64</b>
<b>Simsbury Farms Complex</b>										
Pools	142,468.00	168,559.00	160,462.33	175,901.29	175,038.69	169,359.25	165,523.40	183,734.80	179,806.25	176,768.51
Skating	192,271.50	195,305.25	193,013.18	167,625.54	181,852.86	198,664.99	202,127.65	199,712.45	214,796.75	192,891.16
Vending	23,991.45	33,243.60	31,499.35	23,946.92	39,160.02	54,285.04	51,245.01	54,532.55	23,895.09	20,862.50
Court Rental	11,661.00	828.00	17,067.00	16,498.00	17,552.00	19,584.50	21,022.00	19,700.00	24,495.00	22,177.00
Apple Barn Rental	12,374.50	17,886.50	21,640.88	15,830.50	14,959.52	12,090.70	6,994.48	6,846.98	5,025.08	5,936.24
Miscellaneous	-	25.00	20.00	40.00	20.00	-	9,802.00	3,060.00	1,520.00	10,696.62
<b>Total Simsbury Farms Complex</b>	<b>382,766.45</b>	<b>415,847.35</b>	<b>423,702.74</b>	<b>399,842.25</b>	<b>428,583.09</b>	<b>453,984.48</b>	<b>456,714.54</b>	<b>467,586.78</b>	<b>449,538.17</b>	<b>429,332.03</b>
<b>Golf Course</b>										
Golf Course Fees	856,130.17	874,301.22	795,543.67	854,642.30	843,404.63	857,374.22	871,731.28	937,124.20	800,366.80	795,908.41
Golf Surcharge	-	-	-	-	-	-	469.45	44,175.77	38,550.00	-
Donations	-	-	-	-	-	-	-	-	7,775.00	-
Miscellaneous	-	-	-	-	-	-	(1.02)	-	17,463.97	30,136.00
<b>Total Golf Course</b>	<b>856,130.17</b>	<b>874,301.22</b>	<b>795,543.67</b>	<b>854,642.30</b>	<b>843,404.63</b>	<b>857,374.22</b>	<b>872,199.71</b>	<b>981,299.97</b>	<b>864,155.77</b>	<b>826,044.41</b>
<b>Operating Transfers</b>										
General Fund	65,666.00	65,666.00	-	14,500.00	-	449,543.54	58,550.00	90,000.00	191,758.00	70,000.00
<b>Total Revenue</b>	<b>1,807,358.93</b>	<b>1,839,409.03</b>	<b>1,725,500.90</b>	<b>1,731,176.47</b>	<b>1,661,595.76</b>	<b>2,149,393.71</b>	<b>1,821,706.85</b>	<b>1,955,088.40</b>	<b>1,904,171.24</b>	<b>1,760,989.08</b>
<b>Expenditures</b>										
<b>Simsbury Farms Administration</b>										
Split Time	78,275.99	78,037.12	110,628.38	110,302.78	113,841.72	115,132.27	117,821.89	120,435.47	109,463.97	127,437.30
Major Medical Insurance	19,007.88	15,964.44	24,072.36	24,907.88	26,465.88	26,143.08	23,778.66	23,199.64	25,321.80	35,708.53
Life Insurance	632.88	639.60	895.81	659.44	612.66	627.30	662.81	677.31	595.72	101.49
Disability Insurance	294.56	302.16	392.95	261.39	272.51	276.44	278.47	280.35	323.51	258.25
Social Security/FICA	5,988.11	5,969.84	8,463.06	8,438.13	8,708.89	8,807.62	9,013.35	9,213.30	7,825.95	9,748.90
Town Pensions	7,206.00	7,311.00	13,249.00	12,994.00	13,601.00	16,910.00	17,950.00	16,665.00	17,950.00	17,950.00
Worker's Compensation	10,470.00	11,200.00	11,322.00	9,055.45	13,118.32	10,191.60	14,200.00	14,200.00	14,200.00	14,626.00
Property & Casualty Insurance	14,630.00	14,815.00	14,988.00	12,833.10	14,989.44	11,779.60	-	15,890.00	15,890.00	16,366.00
Fleet Insurance	2,511.00	2,575.00	2,595.00	2,595.00	-	2,721.02	-	2,725.00	2,725.00	2,725.00
Boiler Insurance	411.00	422.00	425.00	425.00	-	449.34	450.00	450.00	450.00	450.00
Advertising	98.77	-	436.50	-	-	-	-	-	-	-
Postage	6.32	16.38	186.00	207.93	27.26	53.82	-	3.41	-	-
Copy & Printing	200.00	-	260.00	-	-	-	-	-	-	-
Office Supplies	115.90	465.31	537.82	413.49	94.14	400.00	71.49	308.43	319.63	363.46
Telephone	430.63	400.00	-	-	-	-	-	-	-	-
Equipment Maintenance	606.99	839.17	1,431.90	103.05	844.81	846.43	1,239.20	470.59	433.50	179.19
Natural Gas/Propane	8,244.98	4,936.06	5,714.95	5,170.90	5,219.49	7,795.57	7,171.25	4,358.04	3,646.71	4,441.48
Electric	3,916.64	3,872.20	3,176.63	1,917.70	2,744.49	1,856.29	2,678.29	2,517.37	2,644.92	2,430.24
Conferences & Education	20.00	713.00	70.00	104.00	1,732.48	1,739.88	2,169.50	1,332.25	2,332.59	2,390.90
Dues & Subscriptions	135.00	220.00	195.00	200.00	175.00	286.00	165.00	190.00	329.00	-
<b>Total SF Administration</b>	<b>\$ 153,202.65</b>	<b>\$ 148,698.28</b>	<b>\$ 199,040.36</b>	<b>\$ 190,589.24</b>	<b>\$ 202,448.09</b>	<b>\$ 206,016.26</b>	<b>\$ 197,649.91</b>	<b>\$ 212,916.16</b>	<b>\$ 204,452.30</b>	<b>\$ 235,176.74</b>

**Town of Simsbury  
Simsbury Farms Fund  
Fiscal Year 2009 - 2018  
General Ledger Balances**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
<b>Special Programs</b>										
Full-Time	\$ 63,314.70	\$ 64,341.19	\$ 61,910.89	\$ 50,436.64	\$ 60,335.37	\$ 61,695.65	\$ 64,210.71	\$ 66,979.30	\$ 68,620.03	\$ 73,912.37
Overtime	493.56	1,246.10	1,151.35	690.25	659.18	454.64	939.39	837.81	741.42	630.89
Seasonal	64,419.00	72,000.99	76,088.10	64,222.55	56,180.82	69,195.25	66,963.44	71,507.36	73,932.23	68,922.79
Major Medical Insurance	15,641.00	16,983.48	18,165.48	6,211.11	6,659.94	6,141.84	5,738.58	6,098.52	11,898.87	15,635.28
Life Insurance	296.76	329.52	304.33	298.29	284.58	304.53	316.71	326.79	340.65	347.76
Disability Insurance	223.96	248.40	213.43	161.77	205.14	219.73	228.20	235.15	341.78	230.32
Social Security/FICA	9,809.39	10,525.50	10,645.00	8,816.26	8,960.84	10,047.91	10,095.36	10,647.71	10,495.44	11,078.15
Town Pensions	5,344.00	6,010.00	7,779.00	7,887.00	8,255.00	9,482.00	10,895.00	10,008.00	10,895.00	10,895.00
Contractual Services	-	-	-	-	170,586.04	192,433.24	178,481.71	184,960.99	190,084.91	195,783.04
Advertising	252.31	-	140.00	42.50	-	280.00	796.00	627.63	-	608.00
Special Activities	18,969.90	20,673.99	16,414.00	3,605.35	7,338.06	8,713.33	8,526.44	1,337.25	797.50	10,618.00
Copy & Printing Services	1,000.00	3,954.76	1,991.49	1,842.37	2,776.01	2,615.40	2,616.67	2,139.90	2,392.00	1,999.00
Bank Fees	-	-	-	19,847.44	20,759.08	20,932.15	14,756.74	13,011.45	11,463.33	11,448.60
Equipment Rentals	15,446.61	15,415.40	13,778.46	9,904.75	10,024.08	9,176.56	8,214.66	10,676.82	14,063.44	5,890.28
Tech & Program Supplies	8,664.01	8,237.12	5,247.83	6,959.40	4,350.71	6,717.77	8,031.75	5,571.20	4,514.77	5,259.09
Medical Supplies	444.46	-	348.30	525.00	444.55	478.60	288.00	622.96	668.45	511.50
Dues & Subscriptions	150.00	-	20.00	-	40.00	288.00	97.03	-	60.00	35.00
Support Services	207,829.76	213,286.46	216,613.69	200,937.66	-	-	-	-	-	-
<b>Total Special Programs</b>	<b>412,299.42</b>	<b>433,252.91</b>	<b>430,811.35</b>	<b>382,388.34</b>	<b>357,859.40</b>	<b>399,176.60</b>	<b>381,196.39</b>	<b>385,588.84</b>	<b>401,309.82</b>	<b>413,805.07</b>
<b>Simsbury Farms Complex</b>										
Full-Time	65,562.26	65,627.92	66,611.74	66,947.02	70,992.48	71,045.24	72,466.13	74,096.33	75,764.12	77,278.88
Part-Time	26,152.08	22,310.70	9,046.13	2,888.03	2,790.22	2,773.90	784.71	660.88	720.60	764.22
Overtime	410.97	4,411.98	2,362.17	1,172.93	242.89	184.76	529.60	1,325.35	1,508.79	1,517.53
Seasonal	100,442.53	110,412.31	124,601.28	125,351.21	126,124.19	128,354.79	124,096.17	134,374.11	141,246.31	133,062.19
Major Medical Insurance	25,329.24	24,765.72	26,406.60	28,389.00	28,069.92	26,743.92	18,131.14	19,241.76	21,253.32	24,439.20
Life Insurance	308.82	328.20	329.73	383.10	337.50	353.25	358.50	366.48	375.93	379.68
Disability Insurance	239.00	253.32	237.64	187.44	243.04	253.26	258.30	263.04	377.36	274.08
Social Security/FICA	14,731.44	15,511.36	15,500.77	15,496.64	15,352.41	15,485.02	15,137.54	16,106.00	17,319.88	16,265.39
Town Pensions	5,784.00	6,130.00	7,935.00	7,887.00	8,255.00	10,892.00	10,895.00	10,008.00	10,895.00	10,895.00
Unemployment Compensation	-	-	-	-	-	44.00	63.00	(5.25)	-	-
Contractual Services	-	-	-	-	20,355.03	23,425.66	22,137.24	22,785.96	20,556.12	20,582.32
Copy & Printing Services	570.16	890.25	129.92	674.65	334.88	446.15	200.00	-	290.01	77.63
Equipment Rentals	1,171.63	1,869.74	149.80	6,695.24	4,852.47	3,490.30	2,832.50	2,918.60	2,967.66	2,920.74
Office Supplies	1,904.56	2,350.36	1,763.83	1,105.99	1,752.54	1,173.78	864.31	1,103.76	1,190.04	1,537.24
Tech & Program Supplies	5,481.58	5,265.26	3,972.69	8,421.45	11,603.16	6,363.25	3,779.56	4,840.93	6,292.66	3,405.41
Building Supplies	6,233.23	6,896.69	6,780.48	10,699.74	10,404.73	7,118.21	8,088.24	9,580.55	4,291.00	4,813.27
Cleaning Supplies	2,809.64	2,736.15	2,450.96	2,135.40	4,865.68	1,757.27	779.76	2,395.98	3,141.77	2,698.88
Agricultural Supplies	250.00	80.95	-	-	646.91	18.00	309.16	140.00	731.55	280.00
Traffic Control Supplies	347.76	-	-	300.00	-	115.04	-	269.00	-	-
Medical Supplies	251.53	328.20	500.00	79.55	91.85	238.56	110.64	517.91	201.51	538.98
Chemical & Lab Supplies	6,755.89	9,249.57	8,411.06	8,258.69	12,751.51	10,500.49	8,048.42	9,041.68	8,705.03	8,085.80
Parts Supplies	4,845.76	6,632.58	4,594.70	6,668.38	1,098.79	2,907.86	2,497.97	8,161.85	5,011.73	9,510.31
Clothes & Safety Supplies	2,241.64	1,242.75	1,759.37	-	1,496.20	2,012.24	2,494.31	2,206.76	1,567.04	1,297.54
Oil & Lubricants	227.32	-	121.61	-	257.24	-	483.26	-	-	-
Equipment Maintenance	7,477.55	11,376.40	10,948.77	13,103.66	12,509.44	18,147.47	11,264.80	16,707.89	10,166.71	11,852.95
Vehicle Maintenance	744.55	1,028.52	1,756.83	617.84	180.23	435.06	424.00	1,113.00	398.33	297.55
Facilities Maintenance	6,192.69	7,104.85	7,765.88	10,015.14	14,863.56	7,431.42	7,949.12	13,651.97	7,211.86	8,583.28
Water Charges	1,017.66	699.62	277.47	370.23	3,162.07	2,109.15	2,127.55	3,806.93	5,843.84	5,895.92
Natural Gas/Propane	16,264.53	12,575.72	13,689.77	13,773.99	23,530.15	32,983.80	25,846.24	15,584.76	18,504.00	22,770.98
Electric	\$ 91,080.31	\$ 100,357.71	\$ 79,130.94	\$ 86,373.81	\$ 77,188.49	\$ 78,540.67	\$ 75,978.71	\$ 72,897.71	\$ 90,694.77	\$ 86,100.73

**Town of Simsbury  
Simsbury Farms Fund  
Fiscal Year 2009 - 2018  
General Ledger Balances**

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Simsbury Farms Complex Cont.										
Heating Oil	\$ 16,546.79	\$ 10,829.56	\$ 5,850.96	\$ 7,047.90	\$ 237.35	\$ -	\$ -	\$ -	\$ -	\$ -
Gasoline	6,814.70	2,210.94	5,917.84	9,400.00	9,946.28	4,221.08	4,400.00	3,644.01	4,146.98	2,000.00
Telephone Service	3,651.42	2,936.46	3,205.97	3,295.50	2,916.00	3,638.70	2,102.22	4,355.10	3,405.60	3,421.44
Refuse Disposal	6,469.64	6,426.08	6,737.95	2,810.28	1,927.85	2,207.82	1,660.23	1,816.62	1,467.19	1,905.70
Dues & Subscriptions	1,192.00	555.00	741.00	504.00	879.00	1,630.00	985.00	986.00	1,041.00	1,082.53
Support Services	16,676.31	15,933.31	23,318.29	15,445.21	-	-	-	-	-	-
Vehicles	-	-	-	1,400.00	-	-	-	-	-	-
Total Simsbury Farms Complex	446,179.19	459,328.18	443,007.15	457,899.02	470,259.06	467,042.12	428,083.33	454,963.67	467,287.71	464,535.37
Golf Course										
Full-Time	235,266.78	236,338.91	239,677.82	242,070.19	248,485.22	272,982.79	264,570.96	276,621.28	284,643.38	289,362.80
Part-Time	70,033.85	63,971.53	67,582.28	74,511.87	67,740.53	74,781.65	75,726.18	68,264.95	59,577.61	74,987.43
Overtime	9,724.91	11,308.33	9,808.02	10,350.58	9,211.11	9,820.83	12,876.11	16,054.53	14,434.18	12,665.92
Seasonal	22,723.62	25,564.64	24,137.71	25,298.45	24,534.90	23,697.47	25,420.94	31,327.37	33,800.29	31,437.24
Major Medical Insurance	46,403.71	48,046.92	51,911.28	56,008.20	58,207.92	53,331.97	49,556.94	55,559.52	63,481.64	74,259.60
Life Insurance	1,225.20	1,225.20	1,228.94	2,096.88	2,042.82	2,151.34	2,154.93	2,278.16	2,340.48	2,389.68
Disability Insurance	885.68	909.84	850.41	1,174.24	1,357.04	1,432.97	1,446.91	1,512.54	2,169.84	1,610.51
Social Security/FICA	25,837.81	25,794.53	26,102.25	26,946.45	26,696.34	29,168.10	28,944.18	29,606.29	29,606.06	31,190.42
Town Pensions	21,798.00	22,164.00	28,501.00	28,516.00	29,848.00	39,916.00	39,385.00	34,863.00	39,385.00	39,385.00
Unemployment Compensation	-	-	-	-	14,440.00	16,082.21	15,848.00	11,597.00	11,904.00	13,628.02
Contractual Services	-	-	-	-	46,123.80	36,704.00	37,154.00	36,904.00	36,904.00	39,086.40
Advertising	1,730.77	2,761.09	2,991.41	3,181.49	2,837.88	1,721.08	1,786.72	1,540.00	2,142.72	1,344.12
Bank Fees	-	-	-	15,335.15	13,961.64	14,449.04	16,886.41	19,286.45	16,335.42	15,316.64
Equipment Rentals	53,088.55	53,650.14	55,932.86	56,704.93	51,291.88	58,189.36	61,546.50	61,771.80	62,235.27	62,315.64
Laundry Service	722.91	261.46	708.30	902.09	869.27	370.20	809.60	310.87	734.86	420.24
Tech & Program Supplies	17,273.55	16,253.18	17,461.66	16,476.88	17,522.94	12,629.37	18,294.30	16,527.04	8,880.74	15,909.40
Building Supplies	3,541.07	4,364.03	2,890.68	5,857.46	3,645.50	4,115.88	2,434.34	3,060.26	1,206.92	3,990.61
Cleaning Supplies	1,328.60	902.31	1,326.67	1,053.75	903.55	819.66	464.32	1,333.54	1,854.03	1,369.18
Agricultural Supplies	43,309.75	45,930.86	33,323.88	46,758.59	52,448.72	46,276.75	45,791.63	52,869.96	52,948.37	60,355.89
Road & Drainage Supplies	16,311.32	6,343.01	10,067.45	12,250.87	7,594.37	11,119.07	8,350.26	7,763.08	8,717.26	11,024.75
Parts Supplies	15,133.25	19,466.86	19,163.27	19,418.42	19,847.75	20,683.15	19,018.73	18,230.05	17,406.33	18,307.72
Clothes & Safety Supplies	752.10	722.97	1,078.13	857.74	1,127.96	513.82	1,917.40	1,345.90	1,164.16	980.46
Oil & Lubricants	700.90	1,879.31	1,203.46	1,464.34	1,504.36	2,286.04	2,407.63	1,419.44	1,433.27	1,509.67
Equipment Maintenance	7,255.44	3,771.52	8,339.34	6,381.28	5,842.00	2,367.48	3,479.45	2,602.92	3,172.97	5,186.63
Vehicle Maintenance	122.42	2,795.96	2,390.00	1,801.60	1,298.08	4,971.63	969.00	1,763.48	1,024.16	340.00
Facilities Maintenance	5,570.95	4,890.40	7,322.27	7,558.02	20,786.71	8,541.05	5,499.94	5,917.46	2,449.84	6,702.69
Water Charges	3,306.30	2,066.76	3,701.55	2,371.14	4,833.12	3,135.21	3,121.30	2,358.04	4,087.47	3,623.49
Natural Gas/Propane	12,186.60	15,174.81	21,756.18	21,245.51	17,376.18	19,558.30	18,236.51	9,501.68	10,024.47	11,788.26
Electric	18,959.88	15,466.21	22,815.52	18,106.21	20,879.55	18,025.43	22,276.68	19,119.76	26,136.28	27,103.66
Heating Oil	2,711.12	1,568.58	2,869.06	1,671.15	1,954.77	3,801.88	4,443.08	1,740.00	1,833.43	2,475.00
Gasoline	22,482.10	18,830.44	21,812.18	25,008.81	22,557.40	21,376.31	20,567.30	17,605.95	10,765.25	13,080.53
Telephone Service	881.70	213.00	230.75	213.00	213.00	355.30	141.53	232.00	-	-
Refuse Disposal	1,453.84	1,763.66	5,314.97	5,405.12	5,859.62	1,583.18	1,805.33	1,134.00	1,261.29	1,761.21
Conferences & Education	520.00	170.00	-	1,736.79	-	-	-	-	-	-
Dues & Subscriptions	2,454.00	1,305.00	1,080.00	1,350.00	1,940.77	1,250.00	1,445.00	2,568.45	860.00	1,600.00
Machinery & Equipment	-	-	-	-	-	-	-	24,000.00	48,551.00	0.13
Support Services	36,504.00	36,630.00	39,001.65	39,197.35	-	-	-	-	-	-
Total Golf Course	\$ 702,200.68	\$ 692,505.46	\$ 732,580.95	\$ 779,280.55	\$ 805,784.70	\$ 818,208.52	\$ 814,777.11	\$ 838,590.77	\$ 863,471.99	\$ 876,508.94

**Town of Simsbury  
Simsbury Farms Fund  
Fiscal Year 2009 - 2018  
General Ledger Balances**

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Operating Transfers										
CNR 2005	\$ 9,682.13	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CNR 2006	7,400.00	6,383.45	-	-	-	-	-	-	-	-
CNR 2007	10,860.00	10,860.00	8,910.00	-	-	-	-	-	-	-
CNR 2010	-	13,300.00	13,300.00	13,300.00	-	-	-	-	-	-
CNR 2015	-	4,200.00	4,200.00	4,093.00	-	-	-	-	-	-
CNR 2016	-	-	-	-	13,300.00	13,300.00	-	-	-	-
CNR 2013	-	-	-	-	10,700.00	10,700.00	-	-	-	-
Total Operating Transfers	<u>27,942.13</u>	<u>34,743.45</u>	<u>26,410.00</u>	<u>17,393.00</u>	<u>24,000.00</u>	<u>24,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures</b>	<b><u>\$ 1,741,824.07</u></b>	<b><u>\$ 1,768,528.28</u></b>	<b><u>\$ 1,831,849.81</u></b>	<b><u>\$ 1,827,550.15</u></b>	<b><u>\$ 1,860,351.25</u></b>	<b><u>\$ 1,914,443.50</u></b>	<b><u>\$ 1,821,706.74</u></b>	<b><u>\$ 1,892,059.44</u></b>	<b><u>\$ 1,936,521.82</u></b>	<b><u>\$ 1,990,026.12</u></b>
Net Income/Loss	65,534.86	70,880.75	(106,348.91)	(96,373.68)	(198,755.49)	234,950.21	0.11	63,028.96	(32,350.58)	(229,037.04)
Beginning Fund Balance	30,112.64	95,647.50	166,528.25	60,179.34	(36,194.34)	(234,949.83)	0.38	0.49	63,029.45	30,678.87
Net Income/Loss	<u>65,534.86</u>	<u>70,880.75</u>	<u>(106,348.91)</u>	<u>(96,373.68)</u>	<u>(198,755.49)</u>	<u>234,950.21</u>	<u>0.11</u>	<u>63,028.96</u>	<u>(32,350.58)</u>	<u>(229,037.04)</u>
Ending Fund Balance	<u>95,647.50</u>	<u>166,528.25</u>	<u>60,179.34</u>	<u>(36,194.34)</u>	<u>(234,949.83)</u>	<u>0.38</u>	<u>0.49</u>	<u>63,029.45</u>	<u>30,678.87</u>	<u>(198,358.17)</u>
<b>Fund Analysis Less Addl Appropriations</b>										
Total Revenue	1,807,358.93	1,839,409.03	1,725,500.90	1,731,176.47	1,661,595.76	2,149,393.71	1,821,706.85	1,955,088.40	1,904,171.24	1,760,989.08
Less: Additional Year End Appropriation	-	-	-	-	-	(261,619.54)	-	-	(101,758.00)	-
Less: Total Expenditures	<u>(1,741,824.07)</u>	<u>(1,768,528.28)</u>	<u>(1,831,849.81)</u>	<u>(1,827,550.15)</u>	<u>(1,860,351.25)</u>	<u>(1,914,443.50)</u>	<u>(1,821,706.74)</u>	<u>(1,892,059.44)</u>	<u>(1,936,521.82)</u>	<u>(1,990,026.12)</u>
Net Income/Loss	65,534.86	70,880.75	(106,348.91)	(96,373.68)	(198,755.49)	(26,669.33)	0.11	63,028.96	(134,108.58)	(229,037.04)



# TOWN OF SIMSBURY

## BOARD OF FINANCE AGENDA SUBMISSION FORM

1. **Title of Submission:** Capital Project Transfers

2. **Date of Board Meeting:** October 22, 2018

3. **Individual or Entity Making the Submission:**  
Amy Meriwether, Finance Director/Treasurer

4. **Action Requested of the Board of Finance:**

If the Board of Finance supports the capital transfer requests as presented, the following motion is in order:

*Move, effective October 22, 2018 to approve the capital project transfer requests as presented.*

5. **Summary of Submission:**

Completed capital projects have been reviewed as part of the year end closing and staff is requesting the following funding transfers to close out the remaining balances in each of the capital funds:

### Transfers to Sewer Use Fund

Five sewer extension projects were completed as of June 30, 2018. All projects were funded via the Sewer Use Fund and came in well under budget. Staff is requesting a total transfer of \$192,007.84 to the Sewer Use Fund from each of the capital project funds to return the project savings back to the initial funding source.

### Transfers to General Fund – Debt Interest Offset

Four town improvement projects were completed as of June 30, 2018 that had been funded via bond proceeds. Staff is requesting a total transfer of \$31,769.50 to the general fund from each of the capital project funds to offset FY18 debt related interest expense.

### Transfers to/from Capital Reserve Fund

Additional town improvement projects were completed as of June 30, 2018 that had been funded via a general fund transfer into the capital project funds. Staff is requesting a total transfer of \$80,389.22 to the Capital Reserve Fund from each of the capital project funds.

The district network infrastructure project is a board of education project that was completed as of June 30, 2018. Expenditures exceeded revenues by \$119,549.50 due to less than anticipated revenue. This project was originally appropriated \$1,800,000. However, only \$1,666,500 in bond proceeds was allocated to this fund. The bond premium associated with this project was transferred from the capital project fund to the general fund leaving a revenue shortage of \$133,500. There was cost savings of \$13,950 reflecting a net contribution of \$119,550 needed to close the fund. Staff is requesting the \$119,550 deficit be offset by a transfer from the Capital Reserve Fund.

The town office renovation project was completed as of June 30, 2018. Expenditures exceeded revenues by \$101,622.46. In FY2013/14, \$107,120 was appropriated during the budgeting process for this project. The project was to be funded via a transfer from the general fund into the capital project fund. The transfer was never made and therefore, the project was never funded. Staff is requesting the \$101,622.46 deficit be offset by a transfer from the Capital Reserve Fund.

In FY2013/14, \$125,000 was appropriated during the budget process for a town teledata capital project. The project was to be funded via a transfer from the general fund into the capital project fund. The transfer was never made and therefore, the project was never funded. Staff is requesting the \$125,000 funding deficit be corrected via a transfer from the Capital Reserve Fund.

All capital project transfers were reviewed by the Board of Selectmen, with the exception of the 2012 CNR fund and town teledata project, at their meeting on September 24, 2018. The 2012 CNR fund and town teledata fund adjustments were identified after the September 24<sup>th</sup> meeting. Both capital fund transfers will be included for review at their November 12<sup>th</sup> meeting.

**6. Financial Impact:**

The Sewer Use Fund revenue will increase by \$192,008.

The General Fund will have an additional expenditure savings of \$31,769.

The Capital Reserve fund balance will decrease from \$280,852 to \$15,069 after a net transfer of (\$265,783) to offset deficits in capital projects funds as described above.

**7. Description of Documents Included with Submission:**

- Capital Projects – Capital Close Out Transfer Request

Town of Simsbury  
 Capital Projects  
 Capital Close Out Transfer Request  
 For the Year Ended June 30, 2018

**Transfers to Sewer Use Fund**

<u>Project</u>	<u>Transfer Amount</u>
Farmington River Design	\$ 56,671.72
Tunxis Pump Station 5/10	57,237.98
Longview SCADA Control and Pump Upgrade	29,721.45
Inline Grinder and Screen Replacement FY15	22,976.48
Inline Grinder and Screen Replacement FY16	<u>25,400.21</u>
 Total Transfers to Sewer Use Fund	 192,007.84

**Transfers to General Fund - Debt Service Interest Offset**

West ST/Owens Brook/Greenway	3,315.82
Town Hall Flat Roof Replacement	9,323.39
Public Works Complex Infrastructure Improvements	2,296.47
SF Rink/Pool Improvements	<u>16,833.82</u>
 Total Transfers to General Fund	 31,769.50

**Transfers to/from Capital Reserve Fund**

**Transfers to Capital Reserve Fund**

Various Drainage Improvements	0.02
Window Replacement	3,553.10
Open Space Planning and Improvements	89.28
Dam Evaluations and Repairs	0.88
CNR FY13	2,635.93
CNR FY12	<u>74,110.01</u>
 Total Transfers to Capital Reserve Fund	 80,389.22

**Transfers from Capital Reserve Fund**

District Network Infrastructure 5/12	(119,549.50)
Town office renovation	(101,622.46)
Town Teledata	<u>(125,000.00)</u>
 Total Transfers from Capital Reserve Fund	 (346,171.96)
 Net Transfer from Capital Reserve Fund	 (265,782.74)

<b>Capital Reserve Fund Summary</b>	
Beginning Balance - 7/1/17	280,852.03
Net Transfer from Capital Reserve Fund	<u>(265,782.74)</u>
Ending Balance - 6/30/18	<u><u>15,069.29</u></u>





# TOWN OF SIMSBURY

## BOARD OF FINANCE AGENDA SUBMISSION FORM

1. **Title of Submission:** General Fund Transfers
2. **Date of Board Meeting:** October 22, 2018
3. **Individual or Entity Making the Submission:**  
Amy Meriwether, Finance Director/Treasurer
4. **Action Requested of the Board of Finance:**  
If the Board of Finance supports the general fund transfer requests as presented, the following motion is in order:

*Move, effective October 22, 2018 to approve the general fund transfer requests as presented.*

5. **Summary of Submission:**

The general fund ended FY2017/18 with a net increase to fund balance of \$2,460,098. Staff is requesting the following transfers to utilize the available funds:

Transfers to General Fund – Debt Interest Offset

Four town improvement projects were completed as of June 30, 2018 that had been funded via bond proceeds. Staff is requesting a total transfer of \$31,769.50 to the general fund from each capital project fund to offset FY2017/18 debt interest expense.

(This request is also being included as part of the Proposed Capital Project Transfers)

Transfers from General Fund

Simsbury Farms

Simsbury Farms ended FY2017/18 with a net decrease to fund balance of \$229,037.04. If no transfer is made to cover this loss, fund balance will decrease from \$30,678.87 to (\$198,358.17). Based on the 10 year history provided, there appears to be an on-going issue where this fund is losing money year over year. Staff is recommending that a portion of the general fund surplus be used to cover the Simsbury Farms operating loss. Further discussion will be had during the budgeting process to identify the cause of the recurring losses and potential resolution(s).

### Finance Security Upgrades Capital Fund

In FY2017/18, \$150,000 was appropriated for finance security upgrades for the Town and Board of Education, including a fraud audit and cyber security analysis, finance system upgrades and data encryption, enhanced cyber security training, fire wall upgrades to include intruder detection system and active directory integration and a capital asset/technology inventory system. Funding was authorized via bond proceeds. Expenditures in FY2017/18 totaled \$74,822.59 for the purchase of various subscriptions, firewall installs, fixed asset physicals (unrelated to FY18), security awareness training and accounting system upgrade. The largest expenditures related to the accounting system upgrade totaling \$23,900. Remaining expenditures were small and not capital in nature. Staff is requesting an \$80,000 transfer from the general fund to reimburse all current capital fund expenditures plus an additional \$5,000 to cover the remaining accounting system upgrade expenditures expected in FY2018/19. This will put the available appropriation back at \$150,000 to be utilized for additional financial system upgrades, fraud audit and capital asset inventory system.

### CNR Fund FY19

Town hall currently houses two copiers that are in need of replacement, one on the main level and the other in the police department. Repairs have been made to the police department copier numerous times and recent repairs have been made to the main level copier. In discussions with our copier maintenance vendor these two copiers are near the end of their life and parts will no longer be available for repairs in the coming future. Staff is requesting a transfer of \$25,000 to cover the cost of 2 new color copiers. Each copier has the option to come with a maintenance and supply contract for \$312/year. This contract covers the cost of any maintenance and all toner purchases. Due to the high cost of toner, the purchase of this contract would be cost effective to the town.

There is also a reduction in the cost of color prints from 0.10/page to 0.05/page. The copier being replaced on the main level is a color copier and the town pays 0.10/page for prints. The police department would be replacing a black and white copier with a color copier but eliminating a color printer. The color printer costs the town 0.10/page, additional maintenance and toner. These costs would be reduced and or eliminated with the purchase of a color copier.

### CNR Fund FY18, CNR Fund FY17 and CNR Fund FY16

CNR funds are funded over a 5 year period. In effect, the town is creating internal debt that is being paid back over the 5 years at zero percent interest. Staff would like to eliminate this practice and fund the entire CNR balance the same year of the appropriation. The net effect on the budget is minimal.

To illustrate, in the most recent budget year, FY2018/19, a total of \$1,228,250 was appropriated for various capital non-recurring expenditures. Of this, only \$187,250 is actually being funded towards the FY2018/19 expenditures via general fund transfer. An additional general fund transfer in the amount of \$754,250, is being used to fund FY15 – FY18 CNR expenditures. Total general fund transfers for CNR related expenditures in the FY2018/19 totals \$941,500 (\$187,250 + \$754,250). CNR is also funded via the LOCIP grant. In FY2018/19 the LOCIP grant was budgeted at \$155,000. This brings total revenue into the FY19 CNR fund of \$1,096,500. This is a variance of only \$131,750 from the original appropriation of \$1,228,250.

One benefit of funding CNR funds via the 5 year pay back is to smooth the general fund transfers over time as opposed to having spikes in operating budgets. This type of smoothing will be replaced with the use of the capital reserve fund and is further discussed below.

In addition, under current practice we are financing capital items longer than the life of the asset. For example, patrol vehicles are generally rotated out of service every 3 years. We are paying for the patrol vehicles over 5 years. This is two years where the town is paying for an asset that is not even in service.

Elimination of the 5 year payback period also reduces the number of funds being tracked and monitored, which creates efficiencies not only within the finance department but within the budgeting process.

The total being requested to pay off the CNR debt is \$1,321,007.

#### Capital Reserve Fund

Staff is requesting \$833,908.15 be transferred from the general fund into the capital reserve fund. This balance represents the net increase to fund balance before transfers of \$2,460,097.57 less the net transfers requests described above and below. These funds will be added to the current capital reserve balance of \$15,069.29 (after capital project transfers) for a total capital reserve fund balance of \$848,977.44. These funds will be utilized in future budget years to implement a cash to capital program, offset any unforeseen over expenditures within the capital budgets and/or supplement CNR funding so there is not a large spike in the general fund transfers into the CNR fund.

#### Transfers to Assigned Fund Balance

##### Ticket Booth

The Ticket Depot at the Performing Arts Center was reconstructed in 2018. As part of this project, wiring was needed to power the ticket booth. Based on town input it was believed that a current conduit existed under the performing arts center driveway, through which, they would be able to pull an electric wire. Upon further investigation, this was not the case. Along with laying the new conduit, town staff recommended the purchase of an additional conduit for future use and a ground level access to box to easily gain access to the conduits. These expenditures were outside the original project budget. The Performing Arts Center is requesting reimbursement for the conduit work performed at the Ticket Depot in the amount of \$2,914.88.

#### **6. Financial Impact:**

The General Fund will have a net increase to fund balance of \$2,915 which will be designated as assigned fund balance.

The Simsbury Farms Fund will have a zero net increase to fund balance. Fund balance will remain at \$30,679.

The town teledata capital fund will be fully funded.

The finance security upgrade capital fund will be replenished back to its full \$150,000 appropriation.

All FY2014/15 – 2017/2018 CNR internal debt will be paid in full.

The FY2018/2019 CNR Fund will have an additional appropriation of \$25,000 that will be fully funded.

The Capital Reserve Fund balance will increase from \$15,069 (after capital project transfers) to \$848,977.

**7. Description of Documents Included with Submission:**

- General Fund – Close Out Transfer Request
- General Fund – Year End Budget Transfer Revenue Report
- General Fund – Year End Budget Transfer Expenditure Report

**Town of Simsbury  
General Fund  
General Fund Close Out Transfer Request  
For the Year Ended June 30, 2018**

**Transfers to/from General Fund**

**Transfers to General Fund**

<b>Project</b>	<b>Transfer Amount</b>
West ST/Owens Brook/Greenway	\$ 3,315.82
Town Hall Flat Roof Replacement	9,323.39
Public Works Complex Infrastructure Improvements	2,296.47
SF Rink/Pool Improvements	<u>16,833.82</u>
 Total Transfers to General Fund	 31,769.50

**Transfers from General Fund**

Simsbury Farms	229,037.04
Finance Security Upgrades Capital Fund	80,000.00
CNR Fund FY19	25,000.00
CNR Fund FY18	695,507.00
CNR Fund FY17	344,600.00
CNR Fund FY16	280,900.00
Capital Reserve Fund	<u>833,908.15</u>
 Total Transfers from General Fund	 2,488,952.19

**Transfers to General Fund Assigned Fund Balance**

Ticket Booth	<u>2,914.88</u>
 Total Net Transfers from General Fund	 \$ <u><u>(2,460,097.57)</u></u>

**Fund Balance Summary**

Net Increase to Fund Balance Before Transfers	\$ 2,460,097.57
Net Transfer to/from General Fund	<u>(2,460,097.57)</u>
Net Increase to Fund Balance After Transfers	<u><u>(0.00)</u></u>

**Fund Balance Post Transfers**

Fund Balance, July 1, 2017	13,344,949
Net Increase to Fund Balance After Transfers	<u>(0.00)</u>
Fund Balance, June 30, 2018	<u><u>13,344,949</u></u>

**Fund Balance Breakdown Post Transfers**

Non-Spendable Fund Balance	0.06%	61,835
Assigned Fund Balance	1.56%	1,502,915
Unassigned Fund Balance	<u>12.24%</u>	<u>11,780,199</u>
Total Fund Balance	<u><u>13.86%</u></u>	<u><u>\$ 13,344,949</u></u>

**Town of Simsbury  
General Fund  
Schedule of Revenue  
For the Year Ended June 30, 2018**

	<b>Original Budget</b>	<b>Additional Appropriation</b>	<b>Budget Reduction</b>	<b>Adjusted Budget</b>	<b>Balance</b>
<b>General Government</b>					
Tax Department	\$ 86,406,366	\$ 1,206,995	\$ -	\$ 87,613,361	\$ -
Finance Department	1,547,685	-	(805,742)	741,943	-
Building Department	755,000	432,315	-	1,187,315	-
Town Clerk	578,700	55,660	-	634,360	-
Assessor's Office	294,818	-	(160,652)	134,166	-
Central Administration	151,418	37,049	-	188,467	-
Land Use Commission	30,000	-	(5,775)	24,225	-
Insurance Refunds	-	67,190	-	67,190	-
Total General Government	<u>89,763,987</u>	<u>1,799,208</u>	<u>(972,169)</u>	<u>90,591,027</u>	<u>-</u>
<b>Public Safety</b>					
Police Department	63,563	-	(1,057)	62,506	-
Animal Control	500	260	-	760	-
Total Public Safety	<u>64,063</u>	<u>260</u>	<u>(1,057)</u>	<u>63,266</u>	<u>-</u>
<b>Public Works</b>					
Highway Department	2,500	1,925	-	4,425	-
Eno Memorial Hall	1,000	10,535	-	11,535	-
Engineering	350	25	-	375	-
Landfill	-	67,512	-	67,512	-
Total Public Works	<u>3,850</u>	<u>79,997</u>	<u>-</u>	<u>83,847</u>	<u>-</u>
<b>Health &amp; Welfare</b>					
Elderly/Handicapped Transport	6,000	-	(1,260)	4,740	-
Total Health & Welfare	<u>6,000</u>	<u>-</u>	<u>(1,260)</u>	<u>4,740</u>	<u>-</u>
<b>Culture &amp; Recreation</b>					
Library	49,000	-	(4,766)	44,234	-
Memorial Pools & Fields	2,800	-	(1,240)	1,560	-
Community Gardens	2,500	175	-	2,675	-
Total Culture & Recreation	<u>54,300</u>	<u>175</u>	<u>(6,006)</u>	<u>48,469</u>	<u>-</u>
<b>Education</b>					
Public Schools	5,216,747	256,415	-	5,473,162	-
Non-Public Schools	-	15,213	-	15,213	-
Total Education	<u>5,216,747</u>	<u>271,628</u>	<u>-</u>	<u>5,488,375</u>	<u>-</u>
<b>Intergovernmental</b>					
Transfer In - Designated Fund Balance	1,505,000	-	(1,170,777)	-	334,223
Total Intergovernmental	<u>1,505,000</u>	<u>-</u>	<u>(1,170,777)</u>	<u>-</u>	<u>334,223</u>
<b>Total Revenues</b>	<b><u>\$ 96,613,947</u></b>	<b><u>\$ 2,151,268</u></b>	<b><u>\$ (2,151,268)</u></b>	<b><u>\$ 96,279,724</u></b>	<b><u>\$ 334,223</u></b>

**Town of Simsbury**  
**General Fund**  
**Year End Budget Transfers - Budgetary Basis**  
**For the Year Ended June 30, 2018**

	<b>Original Budget</b>	<b>Additional Appropriation</b>	<b>Budget Reduction</b>	<b>Adjusted Budget</b>	<b>Balance</b>
<b>General Government</b>					
Central Administration	\$ 453,560	\$ 36,713	\$ -	\$ 490,273	\$ -
Finance Department	370,926	-	(6,479)	364,447	-
Building Department	285,652	-	(86,443)	199,209	-
Assessor's Office	254,160	-	(13,850)	240,310	-
Town Clerk	221,178	-	(5,519)	215,659	-
Community Development	185,292	-	(4,052)	181,240	-
Information Technology	178,360	479	-	178,839	-
Tax Department	171,257	5,471	-	176,728	-
Planning Department	168,419	-	(1,751)	166,668	-
Legal Services	155,167	74,444	-	229,611	-
Elections Administration	106,896	-	(11,301)	95,595	-
Administrative Services	74,400	2,268	-	76,668	-
Community Services	61,248	-	(3,400)	57,848	-
Economic Development Commission	46,200	-	(821)	45,379	-
Audit Services	37,600	-	-	37,600	-
Land Use Commission	25,600	-	(13,075)	12,525	-
Board of Finance	6,720	-	(1,534)	5,186	-
Regional Probate Court	4,380	-	-	4,380	-
Historic District Commission	1,575	-	(997)	578	-
Public Buildings Commission	1,345	32	-	1,377	-
Tourism Commission	745	-	(744)	1	-
<b>Total General Government</b>	<u>2,810,680</u>	<u>119,408</u>	<u>(149,966)</u>	<u>2,780,122</u>	<u>-</u>
<b>Public Safety</b>					
Police Department	4,666,086	-	(79,919)	4,586,167	-
Animal Control	66,909	-	(413)	66,496	-
Emergency Management	6,685	-	(127)	6,558	-
<b>Total Public Safety</b>	<u>4,739,680</u>	<u>-</u>	<u>(80,459)</u>	<u>4,659,221</u>	<u>-</u>
<b>Public Works</b>					
Highway Department	2,563,244	-	(20,356)	2,542,888	-
Buildings & Maintenance	458,763	4,303	-	463,066	-
Public Works Administration	269,906	-	(5,311)	264,595	-
Engineering	261,649	18,240	-	279,889	-
Town Office Buildings	146,330	13,054	-	159,384	-
Eno Memorial Hall	77,493	1,957	-	79,450	-
Landfill	70,000	-	(150)	69,850	-
Other Buildings	32,400	-	(7,751)	24,649	-
<b>Total Public Works</b>	<u>3,879,785</u>	<u>37,553</u>	<u>(33,569)</u>	<u>3,883,769</u>	<u>-</u>
<b>Health &amp; Welfare</b>					
Social Service Administration	206,826	-	(1,040)	205,786	-
Senior Center Services	145,444	-	(565)	144,879	-
Health Department	130,262	-	-	130,262	-
Transportation Services	121,217	2,315	-	123,532	-
Outreach Services - Elderly	24,408	-	(221)	24,187	-
<b>Total Health &amp; Welfare</b>	<u>\$ 628,157</u>	<u>\$ 2,315</u>	<u>\$ (1,827)</u>	<u>\$ 628,646</u>	<u>\$ -</u>

**Town of Simsbury  
General Fund  
Year End Budget Transfers - Budgetary Basis  
For the Year Ended June 30, 2018**

	<b>Original Budget</b>	<b>Additional Appropriation</b>	<b>Budget Reduction</b>	<b>Adjusted Budget</b>	<b>Balance</b>
<b>Culture &amp; Recreation</b>					
Library	\$ 1,548,615	\$ -	\$ (21,788)	\$ 1,526,827	\$ -
Parks & Open Space	646,019	22,695	-	668,714	-
Memorial Pool	52,658	848	-	53,506	-
Recreation Administration	50,688	7,355	-	58,043	-
Memorial Field	28,190	-	(4,959)	23,231	-
Beautification Committee	4,715	-	(1,309)	3,406	-
<b>Total Culture &amp; Recreation</b>	<u>2,330,885</u>	<u>30,897</u>	<u>(28,056)</u>	<u>2,333,726</u>	<u>-</u>
<b>Education</b>					
Board of Education	68,125,170	-	(28,124)	68,097,046	-
Non-Public Schools	544,266	-	(9,885)	534,381	-
<b>Total Education</b>	<u>68,669,436</u>	<u>-</u>	<u>(38,008)</u>	<u>68,631,428</u>	<u>-</u>
<b>Intergovernmental</b>					
Employee Benefits	4,672,256	-	(83,747)	4,588,509	-
Transfer Out - Contingency Reserve	2,584,501	-	(2,247,363)	-	337,138
Insurance	497,442	15,638	-	513,080	-
Transfer Out - Capital Projects	417,835	80,000	-	497,835	-
Transfer Out - CNR 2016	83,250	280,900	-	364,150	-
Transfer Out - CNR 2014	83,250	-	-	83,250	-
Transfer Out - CNR 2015	83,250	-	-	83,250	-
Transfer Out - CNR 2018	83,250	695,507	-	778,757	-
Transfer Out - CNR 2017	68,300	344,600	-	412,900	-
Transfer Out - CNR 2019	-	25,000	-	25,000	-
Transfer Out - Simsbury Farms	70,000	229,037	-	299,037	-
Transfer Out - Capital Reserve Fund	-	833,908	-	833,908	-
<b>Total Intergovernmental</b>	<u>8,643,334</u>	<u>2,504,590</u>	<u>(2,331,110)</u>	<u>8,479,676</u>	<u>337,138</u>
<b>Debt Service</b>					
Principal	4,125,000	-	-	4,125,000	-
Interest	786,990	-	(31,770)	755,221	-
<b>Total Debt Service</b>	<u>4,911,990</u>	<u>-</u>	<u>(31,770)</u>	<u>4,880,221</u>	<u>-</u>
<b>Total Expenditures</b>	<u>\$ 96,613,947</u>	<u>\$ 2,694,764</u>	<u>\$ (2,694,764)</u>	<u>\$ 96,276,809</u>	<u>\$ 337,138</u>





# TOWN OF SIMSBURY

## BOARD OF FINANCE AGENDA SUBMISSION FORM

1. **Title of Submission:** Investment in US Government Bonds and/or Treasuries
2. **Date of Board Meeting:** October 22, 2018
3. **Individual or Entity Making the Submission:**  
Amy Meriwether, Finance Director/Treasurer
4. **Action Requested of the Board of Finance:**  
No formal action is requested. However, staff is seeking consensus that the Board of Finance is in favor of investing town cash in US Government Bonds and/or US Treasuries.
5. **Summary of Submission:**  
In FY2014/15 the town invested \$6,200,000 in CD's and US Government Bonds. These investments will be maturing according to the following schedule:

2018 \$ 750,000  
2019 \$2,500,000  
2020 \$2,950,000

The Town's Morgan Stanley investment advisor is recommending we reinvest these funds as they mature and consider investing additional cash that has been sitting in the Morgan Stanley cash account. Recommended investments include US Government Bonds and/or US Treasuries from a 3 month to 1 year period. These investments are expected to yield 1.6% - 2.5%. It is also recommended that the town keep funds that are needed within 60 days, liquid and in cash, and invest the remainder.

Presently, we have a total of \$18,043,083 in the Morgan Stanley account. Of this, \$6,169,975 is included within the investments identified above and \$11,873,108 is sitting in the cash account earning no interest. Investing a portion of the \$11,000,000 would allow the town to earn additional interest and assume no additional risk as the CD's and bonds are either covered by the FDIC, the government agency or an agency of the government.

Morgan Stanley investment advisor recommendations are consistent with the town's investment policy.

**6. Financial Impact:**

Increased investment income to the town by 1.6% - 2.5%.

**7. Description of Documents Included with Submission:**

- Morgan Stanley Fixed Income Review Report
- Town Investment Policy

## Fixed Income Review

Prepared on October 11, 2018 for:

**TOWN OF SIMSBURY - General Fund**

Account No. 593-XXX971

TOWN OF SIMSBURY  
C/O DEBRA L SWEENEY &  
AMY MERIWETHER  
933 HOPMEADOW STREET  
SIMSBURY CT 06070-1822

### The Javaheri Group

#### David Javaheri

Financial Advisor  
Managing Director, Wealth Mgmt  
David.Javaheri@morganstanley.com

#### Shaun Fitzpatrick

Financial Advisor  
Vice President  
Shaun.Fitzpatrick@morganstanley.com

#### Stacey Marino

Financial Advisor  
Stacey.Marino@morganstanley.com

#### Lindsay Laniefsky

Portfolio Associate  
Lindsay.Laniefsky@morganstanley.com

#### Stephanie Lee

Registered Associate  
Stephanie.Lee@morganstanley.com

#### Your Branch:

45 WILLIAM ST STE 130  
WELLESLEY, MA 02481

## TABLE OF CONTENTS

Account(s) Included In This Report	3
Fixed Income & Preferreds Asset Allocation	4
Bond Maturity Distribution Graph	5
Projected 12 Month Income Summary	6
Disclosures	7

Please review the disclosures and definitions throughout this Document.  
Various sub-sections of this Document may not contain information on all accounts/positions covered in this Document.

**ACCOUNT(S) INCLUDED IN THIS REPORT**

GENERAL FUND 593-XXX971 - AAA

Reporting Currency: USD

## MORGAN STANLEY WEALTH MANAGEMENT

Account Name	Account Type/ Manager Name	Advisory/ Brokerage	Account Number	Date Opened	Date Closed
GENERAL FUND	AAA	Brokerage	593-XXX971	04/14/15	-

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY.

All content within this Document applies to the accounts listed above or a subset thereof, unless otherwise indicated.

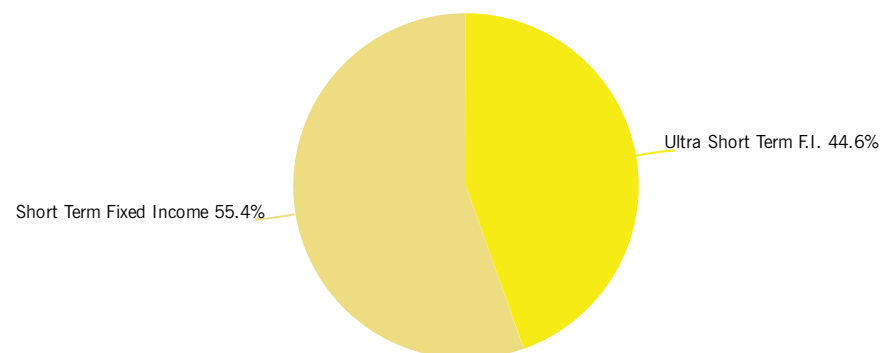
GENERAL FUND 593-XXX971 - AAA

As of October 10, 2018 | Reporting Currency: USD

## TOP FIXED INCOME &amp; PREFERRED POSITIONS BASED ON TOTAL VALUE

SECURITY DESCRIPTION	Total Value (\$) 10/10/2018	% of Fixed Income & Preferreds 10/10/2018
FED NATL MTG ASSN	500,373.13	8.1
FED NATL MTG ASSN	499,858.61	8.1
FED NATL MTG ASSN	497,836.94	8.1
LUANA SVGS BK CD LUANA IA CD	250,813.21	4.1
IOWA STATE CLARKSVILLE IA CD	250,314.57	4.1
INDEPEDENT BK CD MEMPHIS TN CD	250,169.93	4.1
FIRST COML BK CD JACKSON MS CD	249,972.50	4.1
EAST BOSTON SVGS BK MA CD	249,732.27	4.0
GUARANTY B&T CD DENVER CO CD	249,693.33	4.0
comenity bank SALT LAKE CITY UT CD	249,376.78	4.0
<b>Top Fixed Income &amp; Preferred Positions</b>	<b>3,248,141.25</b>	<b>52.6</b>
<b>Other Fixed Income &amp; Preferred Positions</b>	<b>2,921,834.19</b>	<b>47.4</b>
<b>Total Fixed Income &amp; Preferred</b>	<b>6,169,975.44</b>	<b>100.0</b>

## ASSET ALLOCATION - FIXED INCOME &amp; PREFERRED



## ASSET ALLOCATION - FIXED INCOME &amp; PREFERREDS

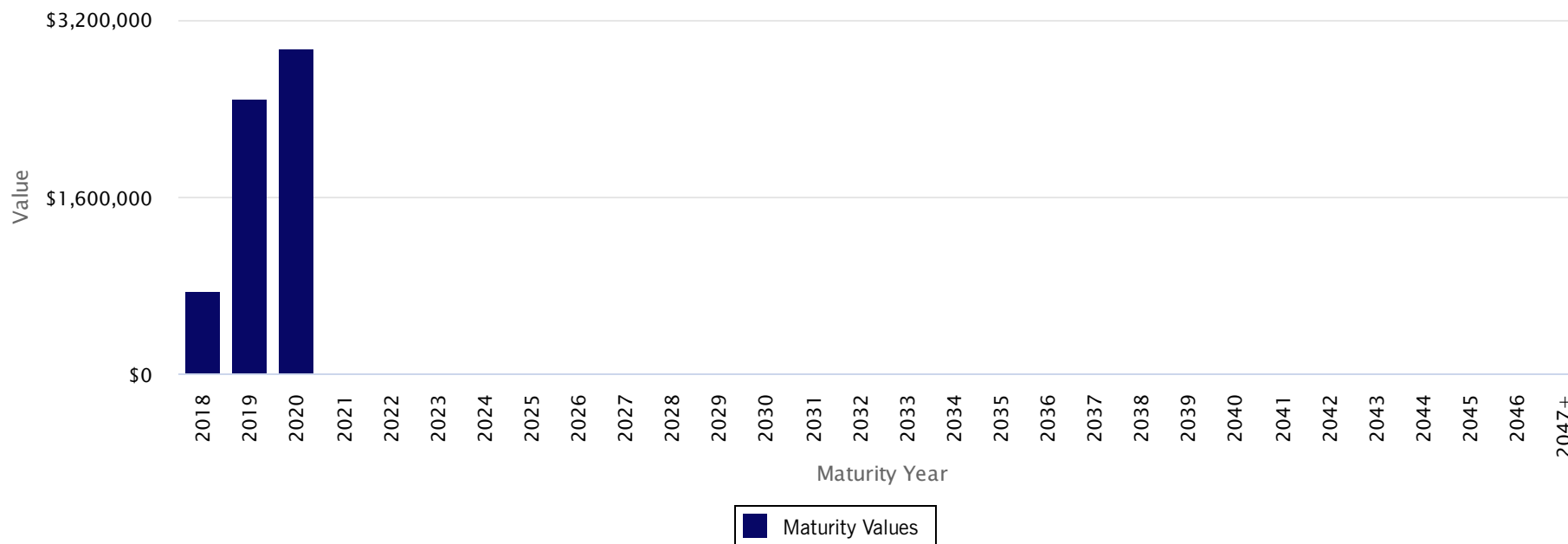
	% of Fixed Income & Preferreds 10/10/2018	Total Value (\$) 10/10/2018	% of Portfolio 10/10/2018
Ultra Short Term F.I.	44.6	2,750,304.31	15.2
Short Term Fixed Income	55.4	3,419,671.13	19.0
<b>TOTAL FIXED INCOME &amp; PREFERREDS</b>	<b>100.0</b>	<b>6,169,975.44</b>	<b>34.2</b>

# BOND MATURITY DISTRIBUTION GRAPH

GENERAL FUND 593-XXX971 - AAA

As of October 10, 2018 | Reporting Currency: USD

## BOND MATURITY DISTRIBUTION GRAPH



Year	Maturity Values (\$)	% of Maturity Value	# of Issues	Year	Maturity Values (\$)	% of Maturity Value	# of Issues	Year	Maturity Values (\$)	% of Maturity Value	# of Issues
2018	750,000.00	12.10	3	2028	-	-	0	2038	-	-	0
2019	2,500,000.00	40.32	7	2029	-	-	0	2039	-	-	0
2020	2,950,000.00	47.58	12	2030	-	-	0	2040	-	-	0
2021	-	-	0	2031	-	-	0	2041	-	-	0
2022	-	-	0	2032	-	-	0	2042	-	-	0
2023	-	-	0	2033	-	-	0	2043	-	-	0
2024	-	-	0	2034	-	-	0	2044	-	-	0
2025	-	-	0	2035	-	-	0	2045	-	-	0
2026	-	-	0	2036	-	-	0	2046	-	-	0
2027	-	-	0	2037	-	-	0	2047+	-	-	0

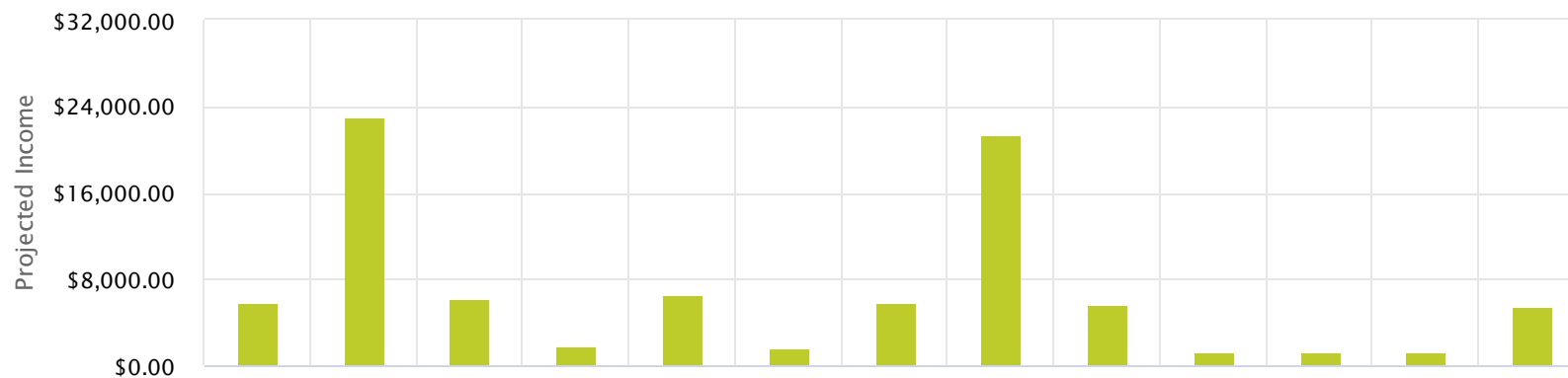
The Bond Maturity Distribution Graph does not include bonds held in mutual funds or ETFs, or bonds for which this information is not available.

# PROJECTED 12 MONTH INCOME SUMMARY

GENERAL FUND 593-XXX971 - AAA

As of October 10, 2018 | Reporting Currency: USD

## PROJECTED 12 MONTH INCOME SUMMARY



Asset Class	Total Value (\$) 10/10/2018	10/11/18 to 10/31/18 (\$)	12 Month Projected Income (\$) (11/01/18 - 10/31/19)												% Yield	
			Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct		Total
Cash	11,873,108	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Income & Preferreds	6,169,975	5,897	23,125	6,199	1,824	6,512	1,574	5,825	21,312	5,657	1,282	1,282	1,282	5,533	<b>81,407</b>	1.33
<b>Total</b>	<b>18,043,083</b>	<b>5,897</b>	<b>23,125</b>	<b>6,199</b>	<b>1,824</b>	<b>6,512</b>	<b>1,574</b>	<b>5,825</b>	<b>21,312</b>	<b>5,657</b>	<b>1,282</b>	<b>1,282</b>	<b>1,282</b>	<b>5,533</b>	<b>81,407</b>	<b>0.45</b>

Projected Income is calculated only for securities where data is available.

In instances whereby payment frequency and/or last payment date is not available, income is based on the current dividend or coupon rate, and will be displayed in the Total column only.



## DISCLOSURES

**Explanatory Notes and Disclosures:** This document is designed to assist you and your Financial Advisor in understanding portfolio positions, composition and subsets thereof. It is designed solely for your individual use, is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. Do not take action relying on this information without confirming its accuracy and completeness. Please read carefully all accompanying notes and disclosures provided in this Document.

For convenience purposes, your Financial Advisor may have assigned a designated name for this Document. The list of the accounts covered in this document is noted herein and may not include all of your accounts with us or external custodians. Furthermore, the information included in this document may not include all asset classes/securities/liabilities held by you at the firm or external custodians. Please review this document carefully and discuss any questions you may have with your Financial Advisor. If you do not understand an entry, suspect an error, or want more details on current values or other information, contact your Financial Advisor. This document is based upon your Morgan Stanley account holdings and may include other holdings/information that you or a third party provided about assets custodied elsewhere. Morgan Stanley will not verify any other holdings/information. If any information reflects assets held away from Morgan Stanley that will be indicated. The information contained in this document is subject to, and does not supersede the confirmations and account statements you receive from us. Values shown in your official account statement may differ from the values shown in this document due to, among other things, different reporting methods, delays, market conditions and interruptions. If there are discrepancies between your official account statement and this document, rely on your official account statement.

The information in this document is approximate and subject to updating, correction and other changes. We are not obligated to notify you if information changes. Although the statements of fact and data in this document have been obtained from, and are based upon sources that we believe to be reliable, we do not guarantee their accuracy, or timeliness, and any such information may be incomplete or condensed. Percentage values shown in this document are subject to rounding, which may impact total values. The values of securities and other investments not actively traded may be estimated or may not be available.

This information is provided for informational purposes only and should not be used for tax preparation. The information reported on your Form(s) 1099 supersedes the information provided in this report and should be exclusively relied upon for tax preparation. Morgan Stanley, its affiliates and its employees are not in the business of providing tax or legal advice. Clients should seek advice based on their particular circumstances from an independent tax and legal advisor. Morgan Stanley Smith Barney LLC is a registered Broker/Dealer, Member SIPC, and not a bank. Where appropriate, Morgan Stanley Smith Barney LLC has entered into arrangements with banks and other third parties to assist in offering certain banking related products and services.

Investment, insurance and annuity products offered through Morgan Stanley Smith Barney LLC are: NOT FDIC INSURED | MAY LOSE VALUE | NOT BANK GUARANTEED | NOT A BANK DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

**Additional information about your Floating Rate Notes:** For floating rate securities, the estimated accrued interest and estimated annual income are based on the current floating coupon rate and may not reflect historic rates within the accrual period.

**Important Information About Auction Rate Securities:** For certain Auction Rate Securities there is no or limited liquidity. Therefore, the price(s) for these Auction Rate Securities are indicated as not available by a dash "-". There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security.

**Important Pricing Information:** Prices of securities not actively traded may not be available, and are indicated by a dash "-".

**Asset Classification:** We classify assets based on general characteristics such as: income generation, underlying capital structure, or exposure to certain market sectors. As many assets contain characteristics of more than one asset class, allocations may be under or over inclusive. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes. In addition, the Other asset class contains securities that are not included in the various asset class classifications. This can include, but is not limited to, non-traditional investments such as some Equity Unit Trusts, Index Options and Structured Investments issued outside of Morgan Stanley. Additionally, investments for which we are unable to procure market data to properly classify them will appear in the Other category.

**Projected 12 Month:** Projected 12 Month Income is based upon cash income from interest, cash dividends, and partnership distributions. It is a hypothetical projection calculated using current yields. The projected income referenced is based upon certain market projections effective as at today's date only and can change at any time. Such projected income is hypothetical, do not reflect actual investment results, and is not a guarantee of future results. The projected income is referenced for illustrative purposes only. Morgan Stanley does not represent or guarantee that the projected income referenced will or can be attained. The actual income may be lower or higher than the projections based upon a variety of factors and assumptions. The projected income shown may under or over compensate for the impact of actual market conditions and other factors. We make no representation or warranty as to the reasonableness of the assumptions made, or that all assumptions used to construct this projected income information have been stated or fully considered. To the extent that the assumptions made do not reflect actual conditions, the illustrative value of the hypothetical projected income will decrease. The projected income referenced may include income from Morgan Stanley & Co. and External Accounts, where data is available. Such information was obtained from third party sources which Morgan Stanley believes to be reliable. However, we make no representation or guarantee that the information is accurate or complete. You should not rely upon this information to make any investment decision. Please refer to the official account statements and performance reports you received from your custodian and/or financial institution for information about projected income in your External Accounts. The

projected income referenced does not include income from assets in Manually Added External Accounts.

#### GENERAL DEFINITIONS

**Maturity Value:** The amount that will be received at the time a security is redeemed at its maturity. For most securities, Maturity Value equals Par Value.

**Tax-Qualified Account(s):** Accounts that qualify for favorable tax treatment under US federal tax law and may benefit from favorable tax treatment under applicable state tax law. Typically, these accounts benefit from tax deferred growth potential, meaning investment earnings (such as capital gains, dividends, and interest) are generally not subject to federal income tax while the earnings remain in the account. Capital gains rates generally do not apply. Distributions of taxable amounts are generally subject to ordinary income tax and, if made before age 59 1/2, may be subject to a 10% (25% for certain SIMPLE IRA distributions) penalty tax. Some tax-qualified accounts, such as traditional Individual Retirement Accounts ("IRA") and employer sponsored retirement plan accounts, may allow tax deductible and/or pre-tax contributions (subject to certain limitations and restrictions). Other tax-qualified accounts, such as Roth IRAs and Coverdell Education Savings Accounts, may allow income tax free distributions, but only if certain conditions are satisfied.

**Taxable Account(s):** Accounts that are not Tax-Qualified Account(s), meaning investment earnings (such as capital gains, dividends, and interest) are generally subject to current US federal income taxation when held by US taxable investors. Note, however, that this category may include specific assets that are generally not subject to US federal income tax such as municipal bonds.

**Total Value:** "Total Value" represents the Market Value of the portfolio or Asset Class referenced and includes the accrual of interest and dividends. Total Value in the Asset Allocation view prior to January 2014 does not reflect the accrual of interest and dividends. Total Value for Morgan Stanley & Co. and External accounts also does not include accrued interest and dividends.

# **TOWN OF SIMSBURY, CT**

## **Investment Policy**

**Updated to reflect current requirements and updated terms  
Adopted by the Board of Finance on 10/21/2014**

### **1.0 POLICY STATEMENT**

It is the policy of the Town of Simsbury that the administration and investment of Town funds shall be handled with the highest public trust. Investments shall be made in a manner which will optimize both the safety of the principal invested and the return on investment. Policy limits and diversification of the portfolio are established to protect liquidity for daily cash flow needs. While achieving a higher rate of return is secondary to the requirements for safety and liquidity, there must be a balancing of the risk and return. All investments will be made in full compliance with Town Charter and Code, State of Connecticut statutes, and any applicable IRS requirements.

### **2.0 SCOPE**

This Investment Policy (the "Policy") applies to the investment and management of all the funds under direct authority of the Town.

Except for cash in certain restricted and special funds, the Town will consolidate all funds. Investment income will be allocated or charged back to the general fund, or various funds based on their actual balances, and in accordance with generally accepted accounting principles. Interest will be calculated on a monthly basis, and credited back to all participating funds.

### **3.0 PRUDENCE**

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the expected income to be derived.

#### **3.1 PRUDENT PERSON STANDARD**

The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio. The Director of Finance and all those delegated investment authority under the Policy, when acting in accordance with the written procedures and the Policy and in accordance with the Prudent Person Rule, shall be relieved of personal responsibility and liability in the management of the portfolio.

#### **4.0 OBJECTIVES**

The objective of the Town's investment and cash management program is to ensure the safety, liquidity and yield on the funds available for investment. These objectives will ensure that all available funds are immediately and continuously invested at the most reasonable market rates obtainable at the time of investment. The Town will seek to attain market rates of return on its investments, consistent with constraints imposed by its primary objectives (as listed below), cash flow considerations and any laws that restrict the investment of public funds.

The primary objectives, in priority order, of the Town's investment action shall be:

##### **4.1 SAFETY**

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital and protection of principal in the overall portfolio. This will be achieved by mitigating credit risk and interest rate risk.

a. Credit Risk: The Town will minimize credit risk, the risk of loss due to the failure of the security issuer or backer, by:

- Limiting investments to the safest types of securities (highest quality, creditworthiness).
- Diversifying the investment portfolio by maturity and issuer so that potential losses on individual securities will be minimized.

b. Interest Rate Risk: The Town will minimize the risk that the market value of securities in the portfolio will fall due to changes in general interest rates, by:

- Structuring the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
- Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

##### **4.2 LIQUIDITY**

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is assured through sufficient distribution of funds in highly liquid investments. The portfolio will be structured so that securities mature concurrent with cash needs to meet anticipated demands (static liquidity). Furthermore, since all possible cash demands cannot be anticipated, the portfolio should consist largely of securities with active secondary or resale markets (dynamic liquidity).

##### **4.3 YIELD**

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of secondary importance compared to the safety and liquidity objectives described above, however, reasonable yield must be balanced with minimizing risks. The investments authorized by this Policy are limited to relatively low risk securities in anticipation of earning a fair return relative to the risk being assumed.

## **5.0 INVESTMENT AUTHORITY**

The investment authority for the Town is established by Connecticut General Statutes. The Town Director of Finance will be responsible for the daily investment management decisions and activities. The Director of Finance, on a quarterly basis, will prepare a report of investment decisions in the Town investment fund. The Board of Finance or delegate will review these decisions for reasonableness and adherence to this Policy.

## **6.0 ETHICS AND CONFLICT OF INTEREST**

Employees who have investment authority for the Town (specifically, the Director of Finance) shall refrain from personal business activity that could impair, or create the appearance of an impairment of, their ability to make impartial investment decisions. They shall disclose, as part of the annual audit disclosure process, any material financial interests in financial institutions that conduct business with the Town, and they shall further disclose any material personal financial/investment positions that could be related to the performance of the Town's portfolio. Employees shall comply with all applicable laws, regulations, professional codes of responsibilities and Town policies. Employees and investment officials shall also refrain from undertaking personal investment transactions with the same individual with whom the business is conducted on behalf of the Town.

## **7.0 AUTHORIZED AND SUITABLE INVESTMENTS**

All investments shall be made in accordance with Connecticut General Statutes Sections 7-400-402. Only the following types of securities and transactions shall be eligible for use by the Town:

1. U.S. Treasury bills, notes and bonds.
2. Federal Agency debentures, discount notes, callable and step-up securities, with issued by the Government National Mortgage Association (GNMA), Federal Home Loan Banks (FHLB), Federal National Mortgage Association (FNMA), Federal Farm Credit Banks (FFCB), and Federal Home Loan Mortgage Corporation (FHLMC) and any other agency of the United States Government.
3. Time Certificates of Deposit issued by a qualified public depository as defined in Connecticut General Statutes Section 36a-330 that are fully insured or collateralized.
4. Money Market Mutual Funds registered under the Investment Company Act of 1940 that (1) are "no-load" (meaning no commission or fee shall be charged on purchases or sales of shares); (2) maintain a constant daily net asset value per share of \$1.00; (3) limit assets of the fund to the securities described in 1, 2 and 3 above and repurchase agreements collateralized by such securities; and (4) have a maximum stated maturity and weighted average maturity in accordance with Federal Securities Regulation 2a-7.
5. Investment Pools that (1) are "no-load" (meaning no commission or fee shall be charged on purchases or sales of shares); (2) maintain a constant daily net asset value per share of \$1.00; (3) limit assets of the fund to the securities described in 1, 2 and 3 above and repurchase agreements collateralized by such securities; and (4) have a custodian that is a bank as defined by Connecticut General Statutes Section 36a-2, or an out-of-state bank, as defined in said section, having one or more branches in Connecticut.

6. State Treasurer's Investment Fund (STIF).

**8.0 DIVERSIFICATION**

Invested funds shall be diversified to minimize risk or loss resulting from over-concentration of assets in a specific maturity or specific issuer. The asset allocation in the portfolio should, however, be flexible depending upon the outlook for the economy, the securities market, and the Town's anticipated cash flow needs.

**9.0 MAXIMUM MATURITIES**

To the extent possible, the Town will try to match its investments with anticipated cash flow requirements. The average weighted maturity of all investments exceeding 2 years shall not be more than 5 years and no more than 25% of the dollar value of those investments may exceed 5 years in duration.

**10.0 INTERNAL CONTROLS**

The Director of Finance shall insure that there are adequate internal controls for the Town's cash management processes and that they are fully document and adhered to. The controls shall be designed to prevent losses of public funds arising from fraud, employee error, third-party misrepresentation, or imprudent actions by employees and officers of the Town. The internal control procedures shall be reviewed annually and approved by the Town's independent auditors.

**11.0 PERFORMANCE STANDARDS**

The investment portfolio will be designed to obtain a market average rate of return during budgetary and economic cycles, taking into account the Town's investment risk constraints and cash flow needs. The standard benchmark for determining whether market yields are being achieved for short to intermediate-term investment portfolios will be the yields of the State Treasurer's Investment Fund (STIF).

**12.0 INVESTMENT POLICY ADOPTION**

The Policy shall be adopted by the Town Board of Finance. The Policy shall be reviewed biannually by the Director of Finance and any modifications made thereto must be approved by the Town Board of Finance.

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
AIR TEMP MECHANICAL SE	SHS A/C-CAFETERIA	\$ 203,490.00	03/08/18
AIR TEMP MECHANICAL SE	SHS CAFE COOLING-MAR	93,907.50	04/12/18
AIR TEMP MECHANICAL SE	SHS COOLING-CAFETERIA	45,452.50	05/17/18
	Total	342,850.00	
ARROW CONCRETE PRODUCT	"C" BIT CURB TOF	6,880.00	08/03/17
ARROW CONCRETE PRODUCT	"C" BIT CURB TOF	3,440.00	08/03/17
ARROW CONCRETE PRODUCT	4' CB KO ST-RISER	620.00	08/03/17
ARROW CONCRETE PRODUCT	CB SUMP SLAB	630.00	08/11/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(12.60)	08/11/17
ARROW CONCRETE PRODUCT	C BIT CURB TOP-PAINT	4,128.00	08/24/17
ARROW CONCRETE PRODUCT	CB KO ST-RISERS	1,580.00	08/24/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(31.60)	08/24/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(82.56)	08/24/17
ARROW CONCRETE PRODUCT	"C" BIT CURB TOF	6,880.00	08/31/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(137.60)	08/31/17
ARROW CONCRETE PRODUCT	"C" BIT CURB TOF	6,880.00	09/28/17
ARROW CONCRETE PRODUCT	"C" SPECIAL CURB TOF	4,128.00	09/28/17
ARROW CONCRETE PRODUCT	"C" BIT CURB TOF	3,440.00	09/28/17
ARROW CONCRETE PRODUCT	"C" BIT CURB TOF	2,064.00	09/28/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(41.28)	09/28/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(68.80)	09/28/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(82.56)	09/28/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(137.60)	09/28/17
ARROW CONCRETE PRODUCT	MH GRADE RING	76.50	10/10/17
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(1.53)	10/10/17
ARROW CONCRETE PRODUCT	MH GRADE RING	38.25	10/19/17
ARROW CONCRETE PRODUCT	CB SUMP SLAB	115.00	11/30/17
ARROW CONCRETE PRODUCT	TYPE C & CL PAINT	5,476.00	05/04/18
ARROW CONCRETE PRODUCT	TYPE C CURB TOP PAINT	3,440.00	05/04/18
ARROW CONCRETE PRODUCT	12X12X4 BASE W/PIPE	120.00	05/04/18
ARROW CONCRETE PRODUCT	"C" BIT CURB TOF	6,880.00	05/31/18
ARROW CONCRETE PRODUCT	CONSEAL JOINT	192.00	05/31/18
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(3.84)	05/31/18
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(137.60)	05/31/18
ARROW CONCRETE PRODUCT	CURB/FLAT TOP PAINT	7,622.00	06/21/18
ARROW CONCRETE PRODUCT	PAYMNT TERMS DISCOUNT	(152.44)	06/21/18
ARROW CONCRETE PRODUCT	CONSEAL JOINT	288.00	07/20/18
ARROW CONCRETE PRODUCT	CB SUMP SLAB	115.00	08/16/18
	Total	64,142.74	
ATLAS COMPANIES, LLC	INSTALL GUARDRAILS	71,314.63	09/14/17
ATLAS COMPANIES, LLC	INSTALL GUARDRAILS ON N	15,856.75	05/24/18
ATLAS COMPANIES, LLC	INSTALL GUARDRAIL ON EA	8,134.00	07/13/18
ATLAS COMPANIES, LLC	INSTALL GUARD RAILS ON	7,401.40	07/13/18
ATLAS COMPANIES, LLC	INSTALL GUARD RAILS ON	7,401.40	07/13/18
	Total	110,108.18	
BAKER & TAYLOR	#L6345193 MISC TITLES	2,450.45	08/11/17
BAKER & TAYLOR	#L6345193 MISC TITLES	2,246.04	08/11/17
BAKER & TAYLOR	#L6386433 MISC TITLES	1,241.78	08/11/17
BAKER & TAYLOR	#75004749 MISC TITLES	491.83	08/11/17
BAKER & TAYLOR	#L4229993 MISC TITLES	314.67	08/11/17
BAKER & TAYLOR	#C0148113 MISC TITLES	247.16	08/11/17
BAKER & TAYLOR	#75004749 MISC TITLES	160.07	08/11/17
BAKER & TAYLOR	#L6345193 MISC TITLES	151.94	08/11/17
BAKER & TAYLOR	#L3574913 MISC TITLES	57.00	08/11/17
BAKER & TAYLOR	#L6345193 MISC TITLES	15.52	08/11/17
BAKER & TAYLOR	#L6345193 VAR TITLES	5,362.40	10/06/17
BAKER & TAYLOR	#L6345193 VAR TITLES	233.76	10/06/17
BAKER & TAYLOR	#L4229993 VAR TITLES	429.88	10/12/17
BAKER & TAYLOR	#C0148113 VAR TITLES	420.76	10/12/17
BAKER & TAYLOR	#L3574913 VAR TITLES	151.42	10/12/17
BAKER & TAYLOR	ACC#L6345193 TITLES	5,094.71	10/19/17
BAKER & TAYLOR	ACC#L6386433 TITLES	3,803.55	10/19/17
BAKER & TAYLOR	ACC#75004749 TITLES	2,041.80	10/19/17
BAKER & TAYLOR	ACC#75004749 TITLES	352.92	10/19/17
BAKER & TAYLOR	ACC#L6345193 TITLES	182.46	10/19/17
BAKER & TAYLOR	#L6345193 OCT TITLES	2,588.52	11/09/17
BAKER & TAYLOR	#L6386433 OCT TITLES	733.77	11/09/17
BAKER & TAYLOR	#75004749 OCT TITLES	446.90	11/09/17
BAKER & TAYLOR	#C0148113 OCT TITLES	358.98	11/09/17

Town of Simsbury  
Vendors Paid Over \$50,000  
7/1/2017 - 6/30/2018

Vendor Name	Description	Amount	Date
BAKER & TAYLOR	#L6345193 OCT TITLES	238.45	11/09/17
BAKER & TAYLOR	#75004749 OCT TITLES	85.12	11/09/17
BAKER & TAYLOR	#L3574913 OCT TITLES	14.25	11/09/17
BAKER & TAYLOR	#L6345193 ADD'L INVCS	112.51	11/22/17
BAKER & TAYLOR	#L6345193 NOV TITLES	4,826.70	12/14/17
BAKER & TAYLOR	#L6386433 NOV TITLES	2,598.10	12/14/17
BAKER & TAYLOR	#75004749 NOV TITLES	805.32	12/14/17
BAKER & TAYLOR	#L6345193 NOV TITLES	141.76	12/14/17
BAKER & TAYLOR	#L3574913 NOV TITLES	90.85	12/14/17
BAKER & TAYLOR	#C0148113 NOV TITLES	83.48	12/14/17
BAKER & TAYLOR	#75004749 NOV TITLES	41.84	12/14/17
BAKER & TAYLOR	#L6345193 DEC'17 INV	2,597.02	01/18/18
BAKER & TAYLOR	#L6386433 DEC'17 INV	2,322.24	01/18/18
BAKER & TAYLOR	#C0148113 DEC'17 INV	975.41	01/18/18
BAKER & TAYLOR	#75004749 DEC'17 INV	460.43	01/18/18
BAKER & TAYLOR	#75004749 DEC'17 INV	165.98	01/18/18
BAKER & TAYLOR	#L6345193 DEC'17 INV	60.47	01/18/18
BAKER & TAYLOR	#L3574913 DEC'17 INV	52.25	01/18/18
BAKER & TAYLOR	#L6345193 VAR TITLES	4,008.29	02/15/18
BAKER & TAYLOR	#L6386433 VAR TITLES	1,971.20	02/15/18
BAKER & TAYLOR	#75004749 VAR TITLES	232.30	02/15/18
BAKER & TAYLOR	#C0148113 VAR TITLES	199.00	02/15/18
BAKER & TAYLOR	#L6345193 VAR TITLES	194.96	02/15/18
BAKER & TAYLOR	#L3574913 VAR TITLES	104.28	02/15/18
BAKER & TAYLOR	#L4229993 VAR TITLES	91.05	02/15/18
BAKER & TAYLOR	#L6386433 VAR TITLES	23.50	02/15/18
BAKER & TAYLOR	#L6345193 VAR TITLES	4,171.77	03/15/18
BAKER & TAYLOR	#L6386433 VAR TITLES	1,630.08	03/15/18
BAKER & TAYLOR	#75004749 VAR TITLES	912.57	03/15/18
BAKER & TAYLOR	#L6345193 VAR TITLES	264.29	03/15/18
BAKER & TAYLOR	#75004749 VAR TITLES	222.46	03/15/18
BAKER & TAYLOR	#L4229993 VAR TITLES	145.10	03/15/18
BAKER & TAYLOR	#L6386433 VAR TITLES	75.60	03/15/18
BAKER & TAYLOR	#L3574913 VAR TITLES	68.25	03/15/18
BAKER & TAYLOR	#C0148113 VAR TITLES	65.93	03/15/18
BAKER & TAYLOR	ACCT#L6345193 TITLES	4,749.64	04/05/18
BAKER & TAYLOR	ACCT#L6386433 TITLES	2,169.10	04/05/18
BAKER & TAYLOR	ACCT#75004749 TITLES	726.39	04/05/18
BAKER & TAYLOR	ACCT#L4229993 TITLES	185.99	04/05/18
BAKER & TAYLOR	ACCT#L6345193 TITLES	92.56	04/05/18
BAKER & TAYLOR	ACCT#75004749 TITLES	73.95	04/05/18
BAKER & TAYLOR	ACCT#C0148113 TITLES	58.00	04/05/18
BAKER & TAYLOR	ACCT#L3574913 TITLES	33.25	04/05/18
BAKER & TAYLOR	ACCT#L6386433 TITLES	30.04	04/05/18
BAKER & TAYLOR	#L6345193 VAR TITLES	4,846.20	05/11/18
BAKER & TAYLOR	#L6386433 VAR TITLES	1,466.91	05/11/18
BAKER & TAYLOR	#C0148113 VAR TITLES	430.63	05/11/18
BAKER & TAYLOR	#75004749 VAR TITLES	351.21	05/11/18
BAKER & TAYLOR	#L4229993 VAR TITLES	151.96	05/11/18
BAKER & TAYLOR	#L6345193 VAR TITLES	127.84	05/11/18
BAKER & TAYLOR	#75004749 VAR TITLES	102.53	05/11/18
BAKER & TAYLOR	#L3574913 VAR TITLES	9.50	05/11/18
BAKER & TAYLOR	#L6386433 VAR TITLES	5,398.93	06/15/18
BAKER & TAYLOR	#L6345193 VAR TITLES	2,297.65	06/15/18
BAKER & TAYLOR	#75004749 VAR TITLES	1,242.85	06/15/18
BAKER & TAYLOR	#75004749 VAR TITLES	852.11	06/15/18
BAKER & TAYLOR	#C0148113 VAR TITLES	343.42	06/15/18
BAKER & TAYLOR	#L4229993 VAR TITLES	209.26	06/15/18
BAKER & TAYLOR	#L6345193 VAR TITLES	48.14	06/15/18
BAKER & TAYLOR	#L3574913 VAR TITLES	14.25	06/15/18
BAKER & TAYLOR	ACC#L6345193 BOOKS	3,551.64	07/13/18
BAKER & TAYLOR	ACC#L6386433 BOOKS	3,471.42	07/13/18
BAKER & TAYLOR	ACC#75004749 BOOKS	372.92	07/13/18
BAKER & TAYLOR	#C0148113 BOOKS	203.76	07/13/18
BAKER & TAYLOR	ACC#L6345193 BOOKS	105.14	07/13/18
BAKER & TAYLOR	ACC#L3574913 BOOKS	91.41	07/13/18
BAKER & TAYLOR	ACC#L4229993 BOOKS	87.68	07/13/18
BAKER & TAYLOR	ACC#75004749 BOOKS	17.44	07/13/18
	Total	93,544.82	
BLUM SHAPIRO & COMPANY	BILL#1-6/30/17 AUDIT	25,000.00	10/12/17
BLUM SHAPIRO & COMPANY	PROGRESS BILL#2 AUDIT	6,600.00	12/21/17



**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Date</b>
BLUM SHAPIRO & COMPANY	FY'17 AUDIT-FINAL BIL	6,000.00	03/15/18
BLUM SHAPIRO & COMPANY	GASB 74 ADD'L BILLING	5,000.00	03/15/18
BLUM SHAPIRO & COMPANY	JUNE 30 '18 AUDIT	20,000.00	07/13/18
	Total	<u>62,600.00</u>	
BOBCAT OF CONNECTICUT,	BREAKER HAMMER	225.00	08/03/17
BOBCAT OF CONNECTICUT,	BCP TOOTH/PIN FLEX	92.08	08/03/17
BOBCAT OF CONNECTICUT,	T770 T4 BOBCAT COMPACT	68,788.00	10/26/17
BOBCAT OF CONNECTICUT,	FILTERS,GASKT,HYD CAP	494.17	11/09/17
BOBCAT OF CONNECTICUT,	OIL,FILTERS,SEPERATOR	437.58	12/07/17
BOBCAT OF CONNECTICUT,	WIPER BLADE,PARTS	48.56	12/21/17
BOBCAT OF CONNECTICUT,	FILTERS,SEPERATOR	361.51	03/01/18
BOBCAT OF CONNECTICUT,	BCP-BOLT,NUT	103.66	03/01/18
BOBCAT OF CONNECTICUT,	BCP-EDGE	363.10	03/08/18
BOBCAT OF CONNECTICUT,	BCP-FILTER,OIL ENC	91.33	03/08/18
BOBCAT OF CONNECTICUT,	BCP-FILTER,OIL,ENC	19.55	03/08/18
BOBCAT OF CONNECTICUT,	RETURN ITEM CREDIT	(201.04)	03/08/18
BOBCAT OF CONNECTICUT,	HYD/AIR/FUEL/OIL FLTR	660.31	03/15/18
BOBCAT OF CONNECTICUT,	BOBCAT PARTS	374.64	03/28/18
BOBCAT OF CONNECTICUT,	BOBCAT LOADER PARTS	200.71	03/28/18
BOBCAT OF CONNECTICUT,	BOBCAT LOADER PARTS	181.00	03/28/18
BOBCAT OF CONNECTICUT,	OIL/FUEL FLTR,SPRTR	409.81	06/15/18
BOBCAT OF CONNECTICUT,	BAP,LCKNG GR GUN TIF	303.94	06/15/18
BOBCAT OF CONNECTICUT,	BAP-KCH20103	286.05	06/15/18
BOBCAT OF CONNECTICUT,	DOOR,GLASS/SEAL	284.31	06/15/18
BOBCAT OF CONNECTICUT,	FEEDWHL BEARNG,BOLT	172.16	06/15/18
BOBCAT OF CONNECTICUT,	WIPER,SPRNG GAS DOOR	46.90	06/15/18
BOBCAT OF CONNECTICUT,	BCP PLUG,WASHER CAST	28.26	06/15/18
BOBCAT OF CONNECTICUT,	OTP-TOOTH,PIN #5E	172.19	07/13/18
BOBCAT OF CONNECTICUT,	OIL/FUEL FLTRS,AIR CL	180.24	07/20/18
	Total	<u>74,124.02</u>	
CARGILL DEICING TECHNC	DEICER ENHNCD BULK	58,613.35	09/14/17
CARGILL DEICING TECHNC	DEICER ENHNCD BULK	15,457.80	09/14/17
CARGILL DEICING TECHNC	DEICER ENHNCD BULK	24,625.14	09/21/17
CARGILL DEICING TECHNC	DEICER ENHNCD BULK	22,850.06	09/21/17
CARGILL DEICING TECHNC	DEICER ENHNCD BULK	20,906.47	09/28/17
CARGILL DEICING TECHNC	DEICER ENHNCD BULK	7,723.84	09/28/17
CARGILL DEICING TECHNC	DEICER ENHNCD BULK	3,857.66	09/28/17
CARGILL DEICING TECHNC	CLEARLANE DEICER BULK	22,837.63	03/01/18
CARGILL DEICING TECHNC	CLEARLANE DEICER BUL	17,103.22	03/01/18
CARGILL DEICING TECHNC	CLEARLANE DEICER	18,990.05	04/18/18
	Total	<u>212,965.22</u>	
CDW GOVERNMENT, INC.	VMWARE LICENSE REN'L	5,100.00	09/14/17
CDW GOVERNMENT, INC.	WMWARE REN'L-SPL	450.00	09/14/17
CDW GOVERNMENT, INC.	BATTERY-HWY LAPTOP	138.96	09/14/17
CDW GOVERNMENT, INC.	ADSK ACAD 1YR SUBS	320.39	09/21/17
CDW GOVERNMENT, INC.	CHROME BOOKS-SSD	460.00	10/06/17
CDW GOVERNMENT, INC.	HP SB 850 G4,ADAPTER	1,287.12	12/14/17
CDW GOVERNMENT, INC.	HP DRUM,TONER	280.34	12/14/17
CDW GOVERNMENT, INC.	CRUCIAL 2GB DDR3	18.85	12/14/17
CDW GOVERNMENT, INC.	CRUCIAL 2GB DDR3	18.85	12/14/17
CDW GOVERNMENT, INC.	CREDIT MEMO	(399.17)	12/14/17
CDW GOVERNMENT, INC.	CREDIT MEMO	(505.00)	12/14/17
CDW GOVERNMENT, INC.	APC UPS,CISCO PWR SUP	1,022.34	12/21/17
CDW GOVERNMENT, INC.	ADSK ACAD LT 1Y MNT	185.24	12/21/17
CDW GOVERNMENT, INC.	DOCKING STATION	179.85	12/21/17
CDW GOVERNMENT, INC.	E REPLACEMENT BATTERY	77.20	12/21/17
CDW GOVERNMENT, INC.	APC REPLACMNT BATTERY	42.96	12/21/17
CDW GOVERNMENT, INC.	SPD TREND ANN'L REN'L	972.00	01/11/18
CDW GOVERNMENT, INC.	DUPLEX TRAY-PRINTEF	419.14	01/11/18
CDW GOVERNMENT, INC.	COLOR INK CARTRIDGE\$	82.40	01/11/18
CDW GOVERNMENT, INC.	ADSK ACAD (AUTOCAD)	267.46	01/25/18
CDW GOVERNMENT, INC.	COLOR TONEF	138.35	01/25/18
CDW GOVERNMENT, INC.	EXTERNAL HARD DRIVE	77.41	01/25/18
CDW GOVERNMENT, INC.	OTTERBX CASE-DENALSKY	35.03	01/25/18
CDW GOVERNMENT, INC.	DSKTP/UPGRADE-T.CLERK	1,097.80	02/01/18
CDW GOVERNMENT, INC.	LAPTOP-SPD DET BUREAU	610.00	02/01/18
CDW GOVERNMENT, INC.	DESKTOP-SPD DET SRGNT	550.43	02/01/18
CDW GOVERNMENT, INC.	WIFI EXTENDER-SSD ENO	122.19	02/01/18
CDW GOVERNMENT, INC.	VGA CABLING-BOE CONF	17.49	02/01/18

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
CDW GOVERNMENT, INC.	HDWR WRRNTY-ESXI HOST	2,208.00	02/15/18
CDW GOVERNMENT, INC.	RECRDNG MONITOR-TCLRK	310.38	02/15/18
CDW GOVERNMENT, INC.	OKI TRANSFER BELT	154.00	02/15/18
CDW GOVERNMENT, INC.	CYAN TONER CARTRIDGE	135.00	02/15/18
CDW GOVERNMENT, INC.	VIDEO ADAPTER-TCLRK	43.48	02/15/18
CDW GOVERNMENT, INC.	HP MESSENGER CASE-TMO	27.56	02/15/18
CDW GOVERNMENT, INC.	DSKTP COMP-BLDG/SPD	1,100.86	03/01/18
CDW GOVERNMENT, INC.	LEXMARK COLOR PRINTEF	618.46	03/01/18
CDW GOVERNMENT, INC.	MECHANICS LAPTOP	825.65	03/22/18
CDW GOVERNMENT, INC.	REMOTE SOFTWARE	655.80	03/22/18
CDW GOVERNMENT, INC.	TABLET-PILOT PROGRAM	253.52	03/22/18
CDW GOVERNMENT, INC.	PRINTER-E.GOMES	189.01	03/22/18
CDW GOVERNMENT, INC.	TREND WF SEC STD MNT	1,188.80	03/28/18
CDW GOVERNMENT, INC.	LASERJET PRO-DISPATCH	524.30	04/18/18
CDW GOVERNMENT, INC.	ADDL RAM FOR DD LAPTP	48.22	05/04/18
CDW GOVERNMENT, INC.	QUOTE # JQK736 - TEGIL	121,570.00	05/11/18
CDW GOVERNMENT, INC.	YELLOW TONER	140.00	05/24/18
CDW GOVERNMENT, INC.	WATCHGUARD ANN'L FEE	127.63	05/31/18
CDW GOVERNMENT, INC.	CABLING CAT5-SPL PROJ	123.75	05/31/18
CDW GOVERNMENT, INC.	VMWARE YRLY SUPP/SUBS	5,275.00	06/07/18
CDW GOVERNMENT, INC.	COLOR PRINTER-SPD DE	457.45	06/07/18
CDW GOVERNMENT, INC.	SCANNER-PROBATE	852.30	06/29/18
CDW GOVERNMENT, INC.	ZEBRA LABEL PRINTER	514.08	06/29/18
CDW GOVERNMENT, INC.	HP LASERJET-PRKS/REC	189.26	06/29/18
CDW GOVERNMENT, INC.	SAMSUNG MONITOR-TAX	160.00	06/29/18
CDW GOVERNMENT, INC.	CAMERA-ASSESSOR'S	207.32	07/20/18
	Total	150,967.46	
CLASSIC TURF COMPANY,	SHS TENNIS CT RECONST	38,000.00	08/31/17
CLASSIC TURF COMPANY,	SHS TENNIS COURT	232,037.50	10/19/17
CLASSIC TURF COMPANY,	SHS TENNIS COURT PROJ	142,500.00	11/02/17
CLASSIC TURF COMPANY,	SHS TENNIS COURTS	39,425.00	11/30/17
CLASSIC TURF COMPANY,	SHS TENNIS COURT-NOV	15,675.00	02/01/18
CLASSIC TURF COMPANY,	SHS TENNIS COURT-JAN	6,697.50	04/12/18
	Total	474,335.00	
CLOVER CONSTRUCTION CC	STREETSCAPE PHASE II	15,427.00	10/26/17
CLOVER CONSTRUCTION CC	POND DAM REPAIRS	48,212.50	12/21/17
CLOVER CONSTRUCTION CC	HOUS REST POND INSPCT	5,000.00	06/21/18
	Total	68,639.50	
COMER CONTRACTING, INC	TOWN ROAD CHIP SEAL	77,795.20	08/28/17
	Total	77,795.20	
CONSTELLATION NEW ENER	ACC ID#1-14QC44V JULY	8,658.53	08/17/17
CONSTELLATION NEW ENER	ACCT ID#1-14QC44V	8,502.52	09/14/17
CONSTELLATION NEW ENER	CNE ID#1-14QC44V	9,633.59	10/19/17
CONSTELLATION NEW ENER	ACCT ID#1-14QC44V	9,165.56	11/22/17
CONSTELLATION NEW ENER	ID#7211373 NOV-DEC'17	18,781.30	02/15/18
CONSTELLATION NEW ENER	ID#7211373 12/31-1/25	7,363.65	03/08/18
CONSTELLATION NEW ENER	ID#7211373 12/27-31	1,177.87	03/08/18
CONSTELLATION NEW ENER	ID#7211373 FEB'18 SVC	9,360.58	03/28/18
CONSTELLATION NEW ENER	SEWER PLANT 2/26-3/27	8,658.53	05/04/18
CONSTELLATION NEW ENER	ID#7211373 3/27-4/27	9,984.61	05/31/18
CONSTELLATION NEW ENER	4/30-5/25/18 SERVICE	8,845.61	06/21/18
CONSTELLATION NEW ENER	ID#7211373 5/25-6/26	14,068.31	07/20/18
	Total	114,200.66	
CONSTRUCTION SERVICES	AQUATIC RENO-S.FARMS	15,642.87	08/17/17
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	62,842.50	10/06/17
CONSTRUCTION SERVICES	AQUATIC PROJ#17-007	120,547.75	11/09/17
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	109,982.56	12/21/17
CONSTRUCTION SERVICES	PROJ#16-005 AQUATIC	10,000.00	12/21/17
CONSTRUCTION SERVICES	PROJ#16-005 AQUATIC	(10,000.00)	12/21/17
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	(109,982.56)	12/21/17
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	109,982.56	01/05/18
CONSTRUCTION SERVICES	PROJ#16-005 AQUATIC	10,000.00	01/05/18
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	101,317.50	01/11/18
CONSTRUCTION SERVICES	DIVE POOL PAINT	707.50	01/18/18
CONSTRUCTION SERVICES	PROJ#17-007 S.F. RENO	34,017.74	02/15/18
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	96,648.40	03/15/18
CONSTRUCTION SERVICES	PR#17-007 AQUATIC-MAR	54,387.50	04/12/18

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Date</b>
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	124,022.50	05/17/18
CONSTRUCTION SERVICES	PROJ#17-007 AQUATIC	154,643.98	06/21/18
	Total	<u>884,760.80</u>	
CONSULTING ENGINEERING	6/18-7/22/17 SHS CAFE	1,389.00	08/17/17
CONSULTING ENGINEERING	5/21-6/17/17 SHS GYM	369.00	08/17/17
CONSULTING ENGINEERING	SHS-COOLING DOCS	1,389.00	08/31/17
CONSULTING ENGINEERING	SHS-COOLING DOCS	(1,389.00)	08/31/17
CONSULTING ENGINEERING	AUG-SEPT CAFE/GYM A/C	2,250.00	10/12/17
CONSULTING ENGINEERING	SHS COOLING PROJ-OCT	8,689.00	11/09/17
CONSULTING ENGINEERING	SHS COOLING PROJ-NOV	5,093.00	12/07/17
CONSULTING ENGINEERING	SHS COOLING-DOCS,FEE	5,556.00	01/05/18
CONSULTING ENGINEERING	SHS COOLING-DOCS,FEE	615.00	01/05/18
CONSULTING ENGINEERING	11/19-12/16 TWN HALL	720.00	02/08/18
CONSULTING ENGINEERING	SHS COOLING PROJ-CAFE	19,446.00	02/15/18
CONSULTING ENGINEERING	SHS COOLING PROJ-GYM	4,059.00	02/15/18
CONSULTING ENGINEERING	SHS A/C SVC 1/21-2/17	2,778.00	03/08/18
CONSULTING ENGINEERING	SHS CAFETERIA COOLING	3,704.00	04/12/18
CONSULTING ENGINEERING	SHS A/C-GYM 3/25-4/21	1,107.00	05/11/18
CONSULTING ENGINEERING	DX-9100 REPLACEMENT	601.52	05/24/18
CONSULTING ENGINEERING	SHS CAFE AC-4/22-5/19	2,315.00	06/15/18
CONSULTING ENGINEERING	MAY-JUN SHS GYM A/C	1,230.00	07/05/18
	Total	<u>59,921.52</u>	
CROWLEY FORD, LLC	ID#1FM5K8D80HGD44294	29,805.00	07/20/17
CROWLEY FORD, LLC	ID#1FM5K8D89HGD44293	29,805.00	07/20/17
CROWLEY FORD, LLC	2018 FORD F-550 CAB CHA	34,750.00	05/11/18
CROWLEY FORD, LLC	2018 FORD F-550 CAB CHA	28,352.68	05/11/18
CROWLEY FORD, LLC	PER STATE CONTRACT #10P	37,015.92	08/03/18
CROWLEY FORD, LLC	BALANCE ON INVOICE	3,200.00	08/03/18
	Total	<u>162,928.60</u>	
EAST RIVER ENERGY, INC	GAS-76 HOPBROOK	3,330.28	07/20/17
EAST RIVER ENERGY, INC	GAS-76 HOPBROOK	3,000.00	07/20/17
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK	1,802.25	07/20/17
EAST RIVER ENERGY, INC	GAS DELIVERY-SPD	7,542.56	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-HWY	2,476.57	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-BOE	1,606.50	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-SVA	1,217.52	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-D-A-R	814.97	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-BLD/GRND	742.81	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-BLDG	166.74	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-ENGRN	49.96	08/17/17
EAST RIVER ENERGY, INC	GAS DELIVERY-WPCA	32.28	08/17/17
EAST RIVER ENERGY, INC	GAS-SSD	950.31	08/28/17
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK RC	1,200.00	08/28/17
EAST RIVER ENERGY, INC	GAS-WPCA	792.78	08/28/17
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK RC	563.43	08/28/17
EAST RIVER ENERGY, INC	ETHANOL GAS-SPD	4,390.75	09/07/17
EAST RIVER ENERGY, INC	PURCHASE GASOLINE FOR H	1,822.11	09/07/17
EAST RIVER ENERGY, INC	ETHANOL GAS-SVA	996.85	09/07/17
EAST RIVER ENERGY, INC	ETHANOL GAS-DIAL RIDE	942.61	09/07/17
EAST RIVER ENERGY, INC	ETHANOL GAS-BOE	907.10	09/07/17
EAST RIVER ENERGY, INC	ETHANOL GAS-BLDG/GRND	464.74	09/07/17
EAST RIVER ENERGY, INC	ETHANOL GAS-BLDG	97.47	09/07/17
EAST RIVER ENERGY, INC	ETHANOL GAS-ENGRNG	28.37	09/07/17
EAST RIVER ENERGY, INC	ETHANOL GAS-SPD	(18.92)	09/07/17
EAST RIVER ENERGY, INC	PURCH DIESEL GAS-HWY	4,976.84	09/14/17
EAST RIVER ENERGY, INC	ETHANOL GAS-GOLF	3,093.66	09/14/17
EAST RIVER ENERGY, INC	ETHANOL GAS-PARKS	3,000.00	09/14/17
EAST RIVER ENERGY, INC	DIESEL GAS-WPCA	198.51	09/14/17
EAST RIVER ENERGY, INC	DIESEL GAS-BOE	90.48	09/14/17
EAST RIVER ENERGY, INC	9/7 DIESEL FUEL-HWY	3,574.89	09/28/17
EAST RIVER ENERGY, INC	9/7 DIESEL FUEL-WPCA	2,731.80	09/28/17
EAST RIVER ENERGY, INC	9/7 DIESEL USED-BOE	268.63	09/28/17
EAST RIVER ENERGY, INC	9/7 DIESEL USED-BOE	102.77	09/28/17
EAST RIVER ENERGY, INC	9/7 DIESEL USED-B&G	48.95	09/28/17
EAST RIVER ENERGY, INC	9/7 DIESEL USED-SSD	33.57	09/28/17
EAST RIVER ENERGY, INC	DIESEL-P & OS	1,000.00	10/06/17
EAST RIVER ENERGY, INC	DIESEL-GOLF	849.24	10/06/17
EAST RIVER ENERGY, INC	GAS USE-POLICE	7,100.83	10/19/17
EAST RIVER ENERGY, INC	GAS USE-HIGHWAY	2,818.17	10/19/17

Town of Simsbury  
Vendors Paid Over \$50,000  
7/1/2017 - 6/30/2018

Vendor Name	Description	Amount	Date
EAST RIVER ENERGY, INC	GAS USE-VOL AMBUL	1,547.10	10/19/17
EAST RIVER ENERGY, INC	GAS USE-BD OF ED	1,434.13	10/19/17
EAST RIVER ENERGY, INC	GAS USE-DIAL A RIDE	998.73	10/19/17
EAST RIVER ENERGY, INC	GAS USE-BLDG/GRNDS	931.95	10/19/17
EAST RIVER ENERGY, INC	GAS USE-BUILDING	169.56	10/19/17
EAST RIVER ENERGY, INC	GAS USE-GOLF	137.26	10/19/17
EAST RIVER ENERGY, INC	GAS USE-ENGINEERING	40.55	10/19/17
EAST RIVER ENERGY, INC	OIL-APPLE BARN	397.04	10/26/17
EAST RIVER ENERGY, INC	OIL-BOY SCOUT HALL	129.08	11/02/17
EAST RIVER ENERGY, INC	GAS-GOLF MAINT BLDG	3,302.89	11/22/17
EAST RIVER ENERGY, INC	GAS-GOLF MAINT BLDG	3,000.00	11/22/17
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK	1,554.86	11/22/17
EAST RIVER ENERGY, INC	OIL-APPLE BARN	126.10	11/30/17
EAST RIVER ENERGY, INC	GAS USED-SPD	6,676.71	12/07/17
EAST RIVER ENERGY, INC	GAS-USED-HWY	2,569.68	12/07/17
EAST RIVER ENERGY, INC	GAS-WPCA	1,894.63	12/07/17
EAST RIVER ENERGY, INC	GAS-USED-SVA	1,655.95	12/07/17
EAST RIVER ENERGY, INC	GAS-USED-BOE	1,637.09	12/07/17
EAST RIVER ENERGY, INC	GAS-WPCA(SSD PORTION)	1,292.81	12/07/17
EAST RIVER ENERGY, INC	GAS-USED-BLDG/GRNDS	799.24	12/07/17
EAST RIVER ENERGY, INC	GAS-USED-DIAL-A-RIDE	499.80	12/07/17
EAST RIVER ENERGY, INC	GAS-USED-BLDG	168.91	12/07/17
EAST RIVER ENERGY, INC	OIL-BOY SCOUT HALL	47.68	12/07/17
EAST RIVER ENERGY, INC	OIL-APPLE BARN	217.47	12/14/17
EAST RIVER ENERGY, INC	OIL-BOYSCOUT HALL	86.79	12/21/17
EAST RIVER ENERGY, INC	OIL-APPLE BARN	393.04	01/05/18
EAST RIVER ENERGY, INC	DIESEL USED-HWY	12,044.74	01/11/18
EAST RIVER ENERGY, INC	DIESEL USED-BOE	263.50	01/11/18
EAST RIVER ENERGY, INC	DIESEL USED-PARKS	130.61	01/11/18
EAST RIVER ENERGY, INC	NOV-DEC FUEL USE-SPD	6,279.45	01/18/18
EAST RIVER ENERGY, INC	NOV-DEC FUEL USE-HWY	2,673.55	01/18/18
EAST RIVER ENERGY, INC	NOV-DEC FUEL USE-BOE	1,324.20	01/18/18
EAST RIVER ENERGY, INC	NOV-DEC FUEL USE-SVA	1,239.63	01/18/18
EAST RIVER ENERGY, INC	NOV-DEC FUEL USE-B&G	820.93	01/18/18
EAST RIVER ENERGY, INC	NOV-DEC FUEL USE-DAR	555.53	01/18/18
EAST RIVER ENERGY, INC	OIL-APPLE BARN	399.03	01/18/18
EAST RIVER ENERGY, INC	NOV-DEC FUEL USE-BLDG	116.66	01/18/18
EAST RIVER ENERGY, INC	OIL-BOY SCOUT HALL	179.16	01/25/18
EAST RIVER ENERGY, INC	OIL-BOY SCOUT HALL	137.07	01/25/18
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK	1,553.25	02/08/18
EAST RIVER ENERGY, INC	OIL-APPLE BARN	245.94	02/08/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 SPD	6,104.20	02/15/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 HWY	3,381.29	02/15/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 SVA	1,384.48	02/15/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 BOE	1,052.29	02/15/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 BLD/GR	768.45	02/15/18
EAST RIVER ENERGY, INC	1/8 OIL-APPLE BARN	404.58	02/15/18
EAST RIVER ENERGY, INC	1/31 OIL-APPLE BARN	239.16	02/15/18
EAST RIVER ENERGY, INC	1/8 OIL-BOYSCOUT HAL	225.81	02/15/18
EAST RIVER ENERGY, INC	1/22 OIL-APPLE BARN	175.39	02/15/18
EAST RIVER ENERGY, INC	1/22 OIL-BOYSCOUT HAL	170.60	02/15/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 SS-DAR	167.18	02/15/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 BLDG	110.15	02/15/18
EAST RIVER ENERGY, INC	GAS 12/23-1/26 ENGRNG	28.19	02/15/18
EAST RIVER ENERGY, INC	DIESEL-HWY 12/15-1/31	11,762.39	03/01/18
EAST RIVER ENERGY, INC	DIESEL-BOE 12/15-1/31	663.61	03/01/18
EAST RIVER ENERGY, INC	2/12 OIL-APPLE BARN	337.22	03/01/18
EAST RIVER ENERGY, INC	GAS-76 HPBRK-PARKS	4,000.00	03/08/18
EAST RIVER ENERGY, INC	GAS-76 HPBRK-S.FARMS	2,000.00	03/08/18
EAST RIVER ENERGY, INC	GAS-76 HPBRK-GOLF	1,072.63	03/08/18
EAST RIVER ENERGY, INC	OIL-BOY SCOUT HALL	301.54	03/15/18
EAST RIVER ENERGY, INC	OIL-APPLE BARN	218.43	03/15/18
EAST RIVER ENERGY, INC	2/23 GAS-WPCA (SSD)	2,181.72	03/22/18
EAST RIVER ENERGY, INC	2/23 GAS-WPCA	853.62	03/22/18
EAST RIVER ENERGY, INC	2/1-3/8 DIESEL-HWY	9,924.34	03/28/18
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-SPD	5,511.87	03/28/18
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-HWY	3,503.80	03/28/18
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-BOE	1,463.84	03/28/18
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-SVA	1,204.50	03/28/18
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-B&G	988.11	03/28/18
EAST RIVER ENERGY, INC	2/1-3/8 DIESEL-BOE	441.37	03/28/18
EAST RIVER ENERGY, INC	3/5 OIL-APPLE BARN	235.43	03/28/18

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-DAR	211.41	03/28/18
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-BLDG	100.83	03/28/18
EAST RIVER ENERGY, INC	3/5 OIL-BOYSCOUT HALL	84.39	03/28/18
EAST RIVER ENERGY, INC	1/27-3/6 GAS USE-ENGR	25.59	03/28/18
EAST RIVER ENERGY, INC	OIL-APPLE BARN	259.37	04/12/18
EAST RIVER ENERGY, INC	APPLE BARN 210 GAL	418.98	04/27/18
EAST RIVER ENERGY, INC	GASOLINE 3/7-4/17	7,941.28	05/04/18
EAST RIVER ENERGY, INC	GASOLINE 3/7-4/17	2,824.90	05/04/18
EAST RIVER ENERGY, INC	GASOLINE 3/7-4/17	1,572.04	05/04/18
EAST RIVER ENERGY, INC	GASOLINE 3/7-4/17	1,416.78	05/04/18
EAST RIVER ENERGY, INC	GASOLINE 3/7-4/17	886.19	05/04/18
EAST RIVER ENERGY, INC	DAR GAS 3/7-4/17	384.01	05/04/18
EAST RIVER ENERGY, INC	FUEL OIL-APPLE BARN	260.17	05/04/18
EAST RIVER ENERGY, INC	FUEL OIL-SCOUT HALL	217.47	05/04/18
EAST RIVER ENERGY, INC	GASOLINE 3/7-4/17	131.83	05/04/18
EAST RIVER ENERGY, INC	GASOLINE 3/7-4/17	23.42	05/04/18
EAST RIVER ENERGY, INC	OIL-APPLE BARN	205.50	05/17/18
EAST RIVER ENERGY, INC	GAS-SSD DIAL A RIDE	1,504.56	05/24/18
EAST RIVER ENERGY, INC	GAS-WPCA	1,097.86	05/24/18
EAST RIVER ENERGY, INC	OIL-BOYSCOUT HALL	162.60	05/24/18
EAST RIVER ENERGY, INC	REG GAS-PKS/REC	2,042.49	06/15/18
EAST RIVER ENERGY, INC	REG GAS-MEM'L FIELD	630.00	06/15/18
EAST RIVER ENERGY, INC	REG GAS-MEM'L FIELD	580.00	06/15/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 SPD	8,335.06	06/21/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 HWY	2,018.28	06/21/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 BOE	1,900.75	06/21/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 SVA	1,674.81	06/21/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 B&G	896.60	06/21/18
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK	865.00	06/21/18
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK	864.00	06/21/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 BLD	183.66	06/21/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 DAR	136.60	06/21/18
EAST RIVER ENERGY, INC	GAS USE 4/18-5/31 ENG	32.52	06/21/18
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK	841.10	06/29/18
EAST RIVER ENERGY, INC	DIESEL-76 HOPBROOK	800.00	06/29/18
EAST RIVER ENERGY, INC	ADDITIZED ULSD-WPCA	4,311.71	07/05/18
EAST RIVER ENERGY, INC	GAS-DIAL-A-RIDE	1,137.38	07/05/18
EAST RIVER ENERGY, INC	GAS-WPCA	969.36	07/05/18
EAST RIVER ENERGY, INC	ADDITIZED ULSD-BOE	343.60	07/05/18
EAST RIVER ENERGY, INC	ADDITIZED ULSD-HWY	108.73	07/05/18
EAST RIVER ENERGY, INC	ADDITIZED ULSD-B&G	52.49	07/05/18
EAST RIVER ENERGY, INC	DIESEL-HWY	14,073.31	07/13/18
EAST RIVER ENERGY, INC	DIESEL-BOE	426.24	07/13/18
EAST RIVER ENERGY, INC	DIESEL-BLDG&GRNDS	12.44	07/13/18
EAST RIVER ENERGY, INC	GAS-76 HOPBROOK	3,024.49	07/20/18
EAST RIVER ENERGY, INC	GAS-GOLF MAINT BLDG	2,400.00	07/20/18
EAST RIVER ENERGY, INC	OIL-APPLE BARN	126.10	07/20/18
Total		254,872.77	
ENVIRONMENTAL SYSTEMS	W/O#25850 TEMP CNTRLS	414.00	08/28/17
ENVIRONMENTAL SYSTEMS	W/O#26503 TEMP CNTRLS	825.12	10/19/17
ENVIRONMENTAL SYSTEMS	W/O#26518 TEMP CNTRLS	350.00	10/19/17
ENVIRONMENTAL SYSTEMS	W/O#26616 TEMP CNTRLS	222.00	10/19/17
ENVIRONMENTAL SYSTEMS	HVAC MECH PM AGRMNT#4	2,209.50	10/26/17
ENVIRONMENTAL SYSTEMS	ARCGIS DSKTP MAINT	800.00	11/22/17
ENVIRONMENTAL SYSTEMS	BOILER REPLACMNT-WPCA	11,427.00	12/21/17
ENVIRONMENTAL SYSTEMS	W/O#27693 TEMP CNTRLS	542.00	02/01/18
ENVIRONMENTAL SYSTEMS	PR#17206390 DOOR ACC	26,125.00	02/08/18
ENVIRONMENTAL SYSTEMS	JOB#17-70-6130 BOILER	19,367.00	02/08/18
ENVIRONMENTAL SYSTEMS	PR#17206390 DOOR ACC	6,531.25	02/08/18
ENVIRONMENTAL SYSTEMS	HVAC MECH PM (BILL#1)	2,209.50	05/11/18
ENVIRONMENTAL SYSTEMS	PRJ#17206390 WTP DOOR	1,718.75	06/07/18
Total		72,741.12	
FARMINGTON VALLEY HEAL	SEMI-ANNUAL FEES-TOWN	65,131.00	07/13/17
FARMINGTON VALLEY HEAL	TOWN SEMI-ANN'L FEES	65,131.00	02/01/18
FARMINGTON VALLEY HEAL	OPIOID CRISIS MAILING	256.00	05/11/18
FARMINGTON VALLEY HEAL	60B OLD FARMS RD EVAL	200.00	06/07/18
Total		130,718.00	
FREIGHTLINER OF HARTFO	ABS ECU,CONNECTORS	2,295.63	08/17/17
FREIGHTLINER OF HARTFO	LEAKING WHEEL SEAL	746.67	08/17/17

Town of Simsbury  
Vendors Paid Over \$50,000  
7/1/2017 - 6/30/2018

Vendor Name	Description	Amount	Date
FREIGHTLINER OF HARTFO	COOLEF	250.26	08/17/17
FREIGHTLINER OF HARTFO	RET159GOLD-T14	252.16	09/14/17
FREIGHTLINER OF HARTFO	OIL BAT,GASKET	115.40	11/22/17
FREIGHTLINER OF HARTFO	SWITCH-T12	20.33	11/22/17
FREIGHTLINER OF HARTFO	2018 FREIGHTLINER 114SD	155,000.00	11/30/17
FREIGHTLINER OF HARTFO	ADD'L DUE ON INVOICE	40.50	11/30/17
FREIGHTLINER OF HARTFO	GOVERNOR	307.21	12/14/17
FREIGHTLINER OF HARTFO	TAG AXLE	90.00	12/14/17
FREIGHTLINER OF HARTFO	PART#BW/K109119	68.41	12/14/17
FREIGHTLINER OF HARTFO	TUBE CL-T3	196.14	12/21/17
FREIGHTLINER OF HARTFO	TUBE CO-T3	95.70	12/21/17
FREIGHTLINER OF HARTFO	REINFOR-T3	31.78	12/21/17
FREIGHTLINER OF HARTFO	FILLER-T3	8.44	12/21/17
FREIGHTLINER OF HARTFO	T1R8A REMAN,CORE,GUN	1,613.54	01/25/18
FREIGHTLINER OF HARTFO	BEARINGS,GASKET-T3	298.04	01/25/18
FREIGHTLINER OF HARTFO	501C KIT.DE-T13	259.23	01/25/18
FREIGHTLINER OF HARTFO	V21D NUT-AXI-T3	33.50	01/25/18
FREIGHTLINER OF HARTFO	INSITE,USB LINE	1,261.65	03/15/18
FREIGHTLINER OF HARTFO	REMN,SHLD,DRM,SEAL-T3	734.73	03/15/18
FREIGHTLINER OF HARTFO	MUF-DN	425.06	03/15/18
FREIGHTLINER OF HARTFO	SENSORS-T12	223.15	03/15/18
FREIGHTLINER OF HARTFO	CONTROL-T:	189.08	03/15/18
FREIGHTLINER OF HARTFO	KIT,WAT-T12	167.51	03/15/18
FREIGHTLINER OF HARTFO	CONTROL-T:	144.33	03/15/18
FREIGHTLINER OF HARTFO	REMAN S-T3	138.18	03/15/18
FREIGHTLINER OF HARTFO	BRACKET-T4	114.78	03/15/18
FREIGHTLINER OF HARTFO	MOTOR,HARN-T3	114.70	03/15/18
FREIGHTLINER OF HARTFO	CUPHOLDER-T:	104.74	03/15/18
FREIGHTLINER OF HARTFO	HOSE ASY,MUF-DN-T4	98.84	03/15/18
FREIGHTLINER OF HARTFO	BLOWER,RESISTO-T4	86.37	03/15/18
FREIGHTLINER OF HARTFO	BEARING-T3	63.50	03/15/18
FREIGHTLINER OF HARTFO	NOZZLE-T1	19.40	03/15/18
FREIGHTLINER OF HARTFO	CREDIT MEMO	(44.20)	03/15/18
FREIGHTLINER OF HARTFO	CREDIT MEMO	(44.20)	03/15/18
FREIGHTLINER OF HARTFO	CREDIT MEMO-RETURN	(144.33)	03/15/18
FREIGHTLINER OF HARTFO	PRIOR CREDIT BALANCE	(1,040.00)	03/15/18
FREIGHTLINER OF HARTFO	TENSION-T12	124.51	04/18/18
FREIGHTLINER OF HARTFO	SELF-AL T14	42.70	04/18/18
FREIGHTLINER OF HARTFO	REMAN,OIL SEALS-T9	1,613.54	05/17/18
FREIGHTLINER OF HARTFO	SHIELD,REMAN,W2R5B	1,446.52	05/17/18
FREIGHTLINER OF HARTFO	ELMNT,FLTRS,COOLNT-T:	451.17	05/17/18
FREIGHTLINER OF HARTFO	150H ADV SUP-T27	358.25	05/17/18
FREIGHTLINER OF HARTFO	GUN/3576X W2R5B-T1	310.50	05/17/18
FREIGHTLINER OF HARTFO	NA/370120A OIL BAT	108.90	05/17/18
FREIGHTLINER OF HARTFO	S6F OIL BAT-T9	108.90	05/17/18
FREIGHTLINER OF HARTFO	OIL SEAL-T9	98.54	05/17/18
FREIGHTLINER OF HARTFO	107B GAS CYL-T9	54.27	05/17/18
FREIGHTLINER OF HARTFO	CREDIT MEMO	(1,040.00)	05/17/18
FREIGHTLINER OF HARTFO	STEERING-T27	1,175.66	06/15/18
FREIGHTLINER OF HARTFO	T1R8A REMAN,W2R5B-T14	1,122.00	06/15/18
FREIGHTLINER OF HARTFO	ADAPTER-T14	51.85	06/15/18
FREIGHTLINER OF HARTFO	MISC PARTS	2,287.91	08/03/18
FREIGHTLINER OF HARTFO	MISC PARTS	1,745.89	08/03/18
FREIGHTLINER OF HARTFO	MISC PARTS	1,203.16	08/03/18
FREIGHTLINER OF HARTFO	MISC PARTS	550.00	08/03/18
FREIGHTLINER OF HARTFO	MISC PARTS	275.68	08/03/18
FREIGHTLINER OF HARTFO	MISC PARTS	38.44	08/03/18
FREIGHTLINER OF HARTFO	CREDIT MEMO	(520.00)	08/03/18
FREIGHTLINER OF HARTFO	CREDIT MEMO	(1,026.48)	08/03/18
FREIGHTLINER OF HARTFO	CREDIT MEMO	(1,040.00)	08/03/18
FREIGHTLINER OF HARTFO	CREDIT MEMO	(1,560.00)	08/03/18
	Total	172,318.14	
FUN UNLIMITED	TENNIS CAMP 2017	45,447.00	08/11/17
FUN UNLIMITED	ADLT TENNIS11/17-5/18	18,986.00	05/04/18
FUN UNLIMITED	TENNIS CAMP/CLINICS	6,648.00	06/21/18
	Total	71,081.00	
GALASSO MATERIALS, L.L	CLASS II,III,EMULSION	1,181.02	07/20/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	907.38	07/20/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	606.95	07/20/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	603.14	07/20/17

Town of Simsbury  
Vendors Paid Over \$50,000  
7/1/2017 - 6/30/2018

Vendor Name	Description	Amount	Date
GALASSO MATERIALS, L.L	CLASS III-PATCH	602.38	07/20/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	377.44	07/20/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	216.75	07/20/17
GALASSO MATERIALS, L.L	RIP RAP,STONE,II,III	1,442.40	08/03/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	831.89	08/03/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	605.43	08/03/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	603.90	08/03/17
GALASSO MATERIALS, L.L	W.E. 7/15/17 PAVING	6,653.37	08/11/17
GALASSO MATERIALS, L.L	DUST SCREEN,STONE	1,275.10	08/11/17
GALASSO MATERIALS, L.L	7/22/17 CONTRACT SVCS	241,843.14	08/17/17
GALASSO MATERIALS, L.L	2" STONE-WESTLEDGE	963.60	08/17/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	605.43	08/17/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	601.61	08/17/17
GALASSO MATERIALS, L.L	3/4" STONE-YARD	445.16	08/17/17
GALASSO MATERIALS, L.L	PAVING-W.E. 7/29/17	49,204.80	08/28/17
GALASSO MATERIALS, L.L	PAVING-W.E. 7/29/17	16,167.61	08/28/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	571.50	08/31/17
GALASSO MATERIALS, L.L	STONE-YARD	417.72	08/31/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	302.71	08/31/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	301.19	08/31/17
GALASSO MATERIALS, L.L	CLASS II-GREENWAY	72.25	08/31/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	52.00	08/31/17
GALASSO MATERIALS, L.L	PAVING SVCS W.E. 8/5	46,373.75	09/07/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	1,966.49	09/07/17
GALASSO MATERIALS, L.L	CLASS II,EMULSION	957.27	09/07/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	680.91	09/07/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	501.42	09/07/17
GALASSO MATERIALS, L.L	STONE-YARD	138.90	09/07/17
GALASSO MATERIALS, L.L	SERVICES W.E. 8/12/17	3,329.25	09/14/17
GALASSO MATERIALS, L.L	CLASS II,III,EMULSION	2,033.37	09/14/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	1,364.11	09/14/17
GALASSO MATERIALS, L.L	CLASS II,RIP-RAP MOD	889.48	09/14/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	788.73	09/14/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	667.95	09/14/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	655.14	09/14/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	609.07	09/14/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	440.73	09/14/17
GALASSO MATERIALS, L.L	CLASS III-YARD	330.93	09/14/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	133.66	09/14/17
GALASSO MATERIALS, L.L	W.E. 9/2/17 SERVICES	140,081.53	09/28/17
GALASSO MATERIALS, L.L	W.E. 8/26/17 SERVICES	80,950.77	09/28/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	698.75	09/28/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	601.61	09/28/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	354.03	09/28/17
GALASSO MATERIALS, L.L	EMULSION,CLASS III	1,345.20	10/06/17
GALASSO MATERIALS, L.L	CLASS II,III,EMULSION	984.73	10/06/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	342.47	10/06/17
GALASSO MATERIALS, L.L	W.E. 9/9 PAVING SVCS	1,966.95	10/12/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	939.70	10/12/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	348.97	10/12/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	216.03	10/12/17
GALASSO MATERIALS, L.L	PROC STONE-SM-PATCH	214.83	10/12/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	106.21	10/12/17
GALASSO MATERIALS, L.L	PAVING SVC-W.E. 9/23	44,702.08	10/19/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	728.49	10/19/17
GALASSO MATERIALS, L.L	PAVING SVCS-W.E. 9/30	259,289.96	10/26/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	1,029.68	10/26/17
GALASSO MATERIALS, L.L	CLASS II,III-PATCH	1,017.64	10/26/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	713.24	10/26/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	710.19	10/26/17
GALASSO MATERIALS, L.L	CLASS II,III,EMULSION	592.48	10/26/17
GALASSO MATERIALS, L.L	CLASS III,STONE,EMULS	1,320.49	11/02/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	1,295.03	11/02/17
GALASSO MATERIALS, L.L	CLASS II,III,EMULSION	1,031.07	11/02/17
GALASSO MATERIALS, L.L	CLASS III,EMULSION	978.89	11/02/17
GALASSO MATERIALS, L.L	W.E. 9/23/17 SERVICES	15,596.61	11/09/17
GALASSO MATERIALS, L.L	W.E. 10/7/17 SERVICES	14,044.83	11/09/17
GALASSO MATERIALS, L.L	CALSS III,EMULSION	1,083.05	11/09/17
GALASSO MATERIALS, L.L	CLASS II,EMULSION	263.67	11/09/17
GALASSO MATERIALS, L.L	SCREENINGS-DUST-MEM'L	58.68	11/09/17
GALASSO MATERIALS, L.L	SCREENINGS-DUST-MEM'L	58.32	11/09/17
GALASSO MATERIALS, L.L	EMULSION,CLASS III	814.95	11/22/17

Town of Simsbury  
Vendors Paid Over \$50,000  
7/1/2017 - 6/30/2018

Vendor Name	Description	Amount	Date
GALASSO MATERIALS, L.L	CLASS II-PATCH	794.76	11/22/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	610.76	11/22/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	104.00	11/22/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	104.00	11/22/17
GALASSO MATERIALS, L.L	CLASS II,III-PATCH	1,116.39	11/30/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	459.79	11/30/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	302.71	11/30/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	156.00	11/30/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	152.50	11/30/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	104.00	11/30/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	104.00	11/30/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	429.17	12/07/17
GALASSO MATERIALS, L.L	RIP RAP,STONE-76HPBRK	1,568.39	12/14/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	1,289.66	12/14/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	459.03	12/14/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	305.00	12/14/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	225.70	12/14/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	104.00	12/14/17
GALASSO MATERIALS, L.L	EMULSION-PATCH	104.00	12/14/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	1,473.90	12/21/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	508.64	12/21/17
GALASSO MATERIALS, L.L	CLASS II-PATCH	432.78	12/21/17
GALASSO MATERIALS, L.L	CLASS III-PATCH	225.70	12/21/17
GALASSO MATERIALS, L.L	W.E. 12/9/17 SERVICES	20,157.67	01/05/18
GALASSO MATERIALS, L.L	STONE-#5 WALL PROJECT	1,005.56	01/25/18
GALASSO MATERIALS, L.L	STONE-#5 WALL PROJECT	935.38	01/25/18
GALASSO MATERIALS, L.L	RIP RAP-MODIFIED	155.93	02/08/18
GALASSO MATERIALS, L.L	SCREENINGS-SHS	187.44	04/12/18
GALASSO MATERIALS, L.L	TICK 503174 & 503178	364.88	05/04/18
GALASSO MATERIALS, L.L	TICKET 503292	228.75	05/04/18
GALASSO MATERIALS, L.L	TICKET 503279	217.47	05/04/18
GALASSO MATERIALS, L.L	TICKET 503165	152.50	05/04/18
GALASSO MATERIALS, L.L	TICKET 503205	148.69	05/04/18
GALASSO MATERIALS, L.L	CLASS II,III-PATCH	722.38	05/11/18
GALASSO MATERIALS, L.L	CLASS II-PATCH	289.00	05/17/18
GALASSO MATERIALS, L.L	CLASS III-PATCH	603.14	05/24/18
GALASSO MATERIALS, L.L	CLASS II-PATCH	71.53	05/24/18
GALASSO MATERIALS, L.L	2" STONE	817.05	06/07/18
GALASSO MATERIALS, L.L	EMULSION	52.00	06/07/18
GALASSO MATERIALS, L.L	ASPHALT SVCS W/E 5/19	71,401.18	06/15/18
GALASSO MATERIALS, L.L	ASPHALT SVCS W/E 5/26	45,208.46	06/15/18
GALASSO MATERIALS, L.L	CLASS II	1,296.89	06/15/18
GALASSO MATERIALS, L.L	CLASS II,III	821.47	06/15/18
GALASSO MATERIALS, L.L	CLASS III	456.74	06/15/18
GALASSO MATERIALS, L.L	CLASS III	456.74	06/15/18
GALASSO MATERIALS, L.L	CLASS II	430.61	06/15/18
GALASSO MATERIALS, L.L	2" STONE	408.90	06/15/18
GALASSO MATERIALS, L.L	2" STONE	403.65	06/15/18
GALASSO MATERIALS, L.L	CLASS II,III	307.08	06/15/18
GALASSO MATERIALS, L.L	2" STONE	273.45	06/15/18
GALASSO MATERIALS, L.L	CLASS III	240.95	06/15/18
GALASSO MATERIALS, L.L	CLASS III	81.59	06/15/18
GALASSO MATERIALS, L.L	CLASS III	613.05	06/21/18
GALASSO MATERIALS, L.L	CLASS III	607.71	06/21/18
GALASSO MATERIALS, L.L	2" STONE,3/4" STONE	532.56	06/21/18
GALASSO MATERIALS, L.L	RIP RAP MOD,2" STONE	409.46	06/21/18
GALASSO MATERIALS, L.L	NEAL DRIVE SERVICES	34,948.58	06/29/18
GALASSO MATERIALS, L.L	E. WEATOGUE SERVICES	4,443.60	06/29/18
GALASSO MATERIALS, L.L	CLASS II,III	964.66	06/29/18
GALASSO MATERIALS, L.L	CLASS II-PATCH	777.41	06/29/18
GALASSO MATERIALS, L.L	CLASS II-PATCH	576.56	06/29/18
GALASSO MATERIALS, L.L	RIP RAP,2# STONE	291.71	06/29/18
GALASSO MATERIALS, L.L	W.E. 6/23/18 PAVING	16,317.75	07/13/18
GALASSO MATERIALS, L.L	W.E. 6/23/18 PAVING	13,312.78	07/13/18
GALASSO MATERIALS, L.L	W.E. 6/23/18 PAVING	9,888.61	07/13/18
GALASSO MATERIALS, L.L	CLASS II-PATCH	2,878.44	07/13/18
GALASSO MATERIALS, L.L	CLASS III-WALKS,TWNHL	1,829.24	07/13/18
GALASSO MATERIALS, L.L	CLASS III-PATCH	1,216.95	07/13/18
GALASSO MATERIALS, L.L	CLASS III-PATCH	609.24	07/13/18
GALASSO MATERIALS, L.L	CLASS III-PATCH	608.48	07/13/18
GALASSO MATERIALS, L.L	CLASS II-PATCH	284.67	07/13/18
GALASSO MATERIALS, L.L	EMULSION-PATCH	260.00	07/13/18



**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Date</b>
GALASSO MATERIALS, L.L	CLASS II-TOWN HALL	217.47	07/13/18
GALASSO MATERIALS, L.L	3/4" STONE	143.85	07/13/18
GALASSO MATERIALS, L.L	CLASS II-TOWN HALL	495.64	07/20/18
GALASSO MATERIALS, L.L	DRIVEWAY MIX-TWN HALL	458.29	07/20/18
GALASSO MATERIALS, L.L	PAVING SVCS-W.E. 6/16	18,058.90	08/03/18
	Total	<u>1,233,575.73</u>	
GARRITY ASPHALT RECLAI	COLD PLANING-NOD RE	34,105.60	10/19/17
	Total	<u>34,105.60</u>	
GARRITY PAVEMENT SERVI	HOT IN PLACE RECYCLNG	75,678.41	07/20/18
	Total	<u>75,678.41</u>	
GM2 ASSOCIATES, INC.	SEPT'17-BRDG INSPECT	35,573.94	10/06/17
GM2 ASSOCIATES, INC.	BRIDGE INSPECT/LOAD	1,846.40	01/11/18
GM2 ASSOCIATES, INC.	SIMS ON CALL'17 CONTR	10,899.00	02/15/18
	Total	<u>48,319.34</u>	
JOHN VERRENGIA	JULY '17 RETAINER	22,811.00	07/13/17
JOHN VERRENGIA	JUL'17 GOLF CART LEAS	7,815.00	07/13/17
JOHN VERRENGIA	JUL'17 GOLF CART RENT	2,100.00	07/13/17
JOHN VERRENGIA	PRO SHOP REVENUE	8,571.95	07/20/17
JOHN VERRENGIA	AUG CART/PICKER LEASE	8,245.00	08/03/17
JOHN VERRENGIA	PRO SHOP REVENUE	8,188.30	08/03/17
JOHN VERRENGIA	AUG GOLF CART RENTALS	2,100.00	08/03/17
JOHN VERRENGIA	TOKENS REIMBURSEMENT	161.30	08/03/17
JOHN VERRENGIA	PRO SHOP REVENUE	6,333.15	08/17/17
JOHN VERRENGIA	SEPT CART/PICKR LEASE	8,045.00	08/28/17
JOHN VERRENGIA	SEPT GOLF CART RENTAL	2,100.00	08/28/17
JOHN VERRENGIA	PRO SHOP REVENUE	7,203.65	09/07/17
JOHN VERRENGIA	PRO SHOP REVENUE	6,767.40	09/14/17
JOHN VERRENGIA	OCT CART/PICKER LEASE	8,030.00	09/21/17
JOHN VERRENGIA	15 GOLF CART RENTALS	2,100.00	09/21/17
JOHN VERRENGIA	PRO SHOP REVENUE	7,611.60	09/28/17
JOHN VERRENGIA	PRO SHOP REVENUE	4,806.25	10/12/17
JOHN VERRENGIA	PRO SHOP REVENUE	3,339.30	10/26/17
JOHN VERRENGIA	PRO SHOP REVENUE	1,831.15	11/09/17
JOHN VERRENGIA	TOURNAMENT REVENUE	2,182.40	11/22/17
JOHN VERRENGIA	PRO SHOP REVENUE	1,315.95	11/22/17
JOHN VERRENGIA	PRO SHOP REVENUE	1,645.00	12/07/17
JOHN VERRENGIA	MARCH '18 RETAINER	14,093.00	02/15/18
JOHN VERRENGIA	APR CART/RANGE LEASE	8,030.00	03/28/18
JOHN VERRENGIA	PRO SHOP REVENUE	276.00	03/28/18
JOHN VERRENGIA	3/15 TOKENS-MONARCH	160.30	03/28/18
JOHN VERRENGIA	PRO SHOP REVENUE	1,955.40	04/12/18
JOHN VERRENGIA	GOLF CART/PICKER-MAY	8,030.00	04/27/18
JOHN VERRENGIA	GOLF CARTS-MAY	2,100.00	04/27/18
JOHN VERRENGIA	GOLF PRO 4/9-4/22/18	4,630.70	05/04/18
JOHN VERRENGIA	PRO SHOP REVENUE	5,177.90	05/11/18
JOHN VERRENGIA	PRO SHOP REVENUE	6,040.75	05/24/18
JOHN VERRENGIA	JUNE GOLF CART RENTAL	2,100.00	05/24/18
JOHN VERRENGIA	PRO SHOP REVENUE	10,000.95	06/15/18
JOHN VERRENGIA	PRO SHOP REVENUE	9,616.00	06/29/18
JOHN VERRENGIA	PRO SHOP REVENUE	3,799.10	07/13/18
	Total	<u>199,313.50</u>	
LIBRARY CONNECTION, II	AMAZON 7/6/17	20.63	08/03/17
LIBRARY CONNECTION, II	DIGITAL-OVERDRIVE	7,000.00	08/31/17
LIBRARY CONNECTION, II	REC'T PRINTER/USB KIT	763.44	08/31/17
LIBRARY CONNECTION, II	'17-18 FEE-ILL LOANS	250.00	09/07/17
LIBRARY CONNECTION, II	UNIT/USAGE FEE '17-18	46,936.00	10/12/17
LIBRARY CONNECTION, II	WLMRT,AMAZON,BIG Y	506.45	10/19/17
LIBRARY CONNECTION, II	AMAZON	241.29	10/19/17
LIBRARY CONNECTION, II	NY LIBRARY	213.00	10/19/17
LIBRARY CONNECTION, II	AMAZON MKRTPLAC	195.18	10/19/17
LIBRARY CONNECTION, II	AMAZON	55.83	10/19/17
LIBRARY CONNECTION, II	BIG Y	39.91	10/19/17
LIBRARY CONNECTION, II	CT LIBRARY WKSHOPS	250.00	11/09/17
LIBRARY CONNECTION, II	S&S,AMAZON	182.99	11/09/17
LIBRARY CONNECTION, II	HOME DEP,AMAZ,CT 116	66.71	11/09/17
LIBRARY CONNECTION, II	STAPLES,HOME	56.34	11/09/17
LIBRARY CONNECTION, II	PAST DUE AMT ON INV	137.06	11/22/17

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
LIBRARY CONNECTION, II	PAST DUE AMT ON INV	103.61	11/22/17
LIBRARY CONNECTION, II	CONSTANT CONTACT	978.72	12/07/17
LIBRARY CONNECTION, II	AIRFARE/EXP-ALA CONF	670.04	12/07/17
LIBRARY CONNECTION, II	WHL FOOD,S&S,WNDRSHR	63.68	12/07/17
LIBRARY CONNECTION, II	AMAZON	40.43	12/07/17
LIBRARY CONNECTION, II	WALMART	28.33	12/07/17
LIBRARY CONNECTION, II	AMAZON,RMC,OTC,SEEDS	190.64	01/05/18
LIBRARY CONNECTION, II	AMAZON PRIME RENEWAL	55.00	01/05/18
LIBRARY CONNECTION, II	AMAZON MARKETPLACE	28.47	01/05/18
LIBRARY CONNECTION, II	BIG Y	19.96	01/05/18
LIBRARY CONNECTION, II	SPL DOMAIN REN'L 1 YR	49.98	01/11/18
LIBRARY CONNECTION, II	BIG Y,S & S,SIMS INN	212.83	02/01/18
LIBRARY CONNECTION, II	ROMAN &, S. JOHNSON	140.00	02/01/18
LIBRARY CONNECTION, II	AMAZON	94.32	02/01/18
LIBRARY CONNECTION, II	ROMAN &, S. JOHNSON	36.50	02/01/18
LIBRARY CONNECTION, II	BARCODE LABELS	210.00	02/08/18
LIBRARY CONNECTION, II	BAR CODE SCANNER	2,003.40	03/01/18
LIBRARY CONNECTION, II	MAKERBOT,SURVEY MONKY	839.00	03/08/18
LIBRARY CONNECTION, II	DENVER SHERATON	538.23	03/08/18
LIBRARY CONNECTION, II	AMAZON.COM,MRKTPLACE	82.63	03/08/18
LIBRARY CONNECTION, II	AMAZON.COM,MRKTPLACE	44.73	03/08/18
LIBRARY CONNECTION, II	DWNLOADABLES FY'17-18	2,350.00	04/05/18
LIBRARY CONNECTION, II	ADOBE,TECHSOUP	1,585.00	04/05/18
LIBRARY CONNECTION, II	BY,NYLA,AMAZ.COM	180.60	04/05/18
LIBRARY CONNECTION, II	CLA CONFERENCE	170.00	04/05/18
LIBRARY CONNECTION, II	DISPLAYS 2 GO	101.93	04/05/18
LIBRARY CONNECTION, II	AMAZON MARKETPLACE	58.19	04/05/18
LIBRARY CONNECTION, II	AMAZON.COM	49.85	04/05/18
LIBRARY CONNECTION, II	AMAZON MARKETPLACE	37.69	04/05/18
LIBRARY CONNECTION, II	AMA,CLA CONFERENCES	765.00	05/11/18
LIBRARY CONNECTION, II	AMAZON MKTPLC,DEMCO	542.52	05/11/18
LIBRARY CONNECTION, II	DOME,AMAZON MKTPLC	128.18	05/11/18
LIBRARY CONNECTION, II	AMAZON MARKETPLACE	23.85	05/11/18
LIBRARY CONNECTION, II	DIGITL CONTENT-PATRON	3,000.00	05/24/18
LIBRARY CONNECTION, II	AMAZ MKTPLC,WALMART	1,632.11	06/15/18
LIBRARY CONNECTION, II	AMERICAN AIRLINES	576.60	06/15/18
LIBRARY CONNECTION, II	POS SUPPLY SOLUTIONS	527.75	06/15/18
LIBRARY CONNECTION, II	EXECUCAR,ALA	376.64	06/15/18
LIBRARY CONNECTION, II	DIGITAL CONTENT	4,000.00	07/05/18
LIBRARY CONNECTION, II	DIGITAL CONTENT	2,500.00	07/20/18
LIBRARY CONNECTION, II	6/21-6/25 ALA EXPENSE	1,609.25	07/20/18
LIBRARY CONNECTION, II	AMAZON MKT,SP OZOBOT	674.03	07/20/18
LIBRARY CONNECTION, II	ADOBE CREATIVE	363.48	07/20/18
LIBRARY CONNECTION, II	CHILDRENS ITEMS	305.92	07/20/18
LIBRARY CONNECTION, II	CHILDRENS ROOM	229.05	07/20/18
LIBRARY CONNECTION, II	AMAZ PRIME,CONST CNTC	120.00	07/20/18
LIBRARY CONNECTION, II	WALGREENS,AMAZ MKT	72.45	07/20/18
LIBRARY CONNECTION, II	DEMCO	55.91	07/20/18
LIBRARY CONNECTION, II	READING PROG,SNACKS	52.72	07/20/18
LIBRARY CONNECTION, II	LOGO CRISP	38.00	07/20/18
LIBRARY CONNECTION, II	AMAZON MKT-ADAPTER	21.23	07/20/18
LIBRARY CONNECTION, II	ALA MMBRSHF FEE	400.00	08/03/18
LIBRARY CONNECTION, II	AMAZON,FACEBK-ADULT	196.51	08/03/18
LIBRARY CONNECTION, II	AMAZ MKTPLC-BOOKS	125.83	08/03/18
LIBRARY CONNECTION, II	AMAZ MKTPLC-CHLDRNS	10.67	08/03/18
LIBRARY CONNECTION, II	AMAZ MKTPLC-CHLDRNS	6.37	08/03/18
Total		86,232.66	
M. FRANK HIGGINS & CO.	PER PROPOSAL #42685 SH	13,660.00	08/31/17
M. FRANK HIGGINS & CO.	MOISTURE MITIGATION & S	17,712.03	09/14/17
M. FRANK HIGGINS & CO.	LABOR - FLOOR INSTALL &	14,418.67	09/14/17
M. FRANK HIGGINS & CO.	MATERIALS - WALL BASE	12,257.52	09/14/17
M. FRANK HIGGINS & CO.	PER PROPOSAL DATED 6/9/	5,995.00	09/14/17
M. FRANK HIGGINS & CO.	MATERIALS - WALL BASE	3,758.78	09/14/17
Total		67,802.00	
M.E. O'BRIEN & SONS, I	ROTARY PARK PLAYGROUND	167,199.00	10/19/17
Total		167,199.00	
MARTEL TRANSPORTATION,	JULY ENHANCED D-A-R	2,220.75	08/11/17
MARTEL TRANSPORTATION,	JULY TRANSPORT	531.25	08/11/17
MARTEL TRANSPORTATION,	JULY 2017 DIAL-A-RIDE	10,017.84	08/17/17

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
MARTEL TRANSPORTATION,	DIAL-A-RIDE AUG 2017	10,017.84	09/14/17
MARTEL TRANSPORTATION,	AUG'17 ENHANCED D-A-R	2,161.25	09/14/17
MARTEL TRANSPORTATION,	AUG'17 ENHANCED D-A-R	300.00	09/14/17
MARTEL TRANSPORTATION,	WPCA FUEL USE MAY-AUG	(1,208.74)	09/14/17
MARTEL TRANSPORTATION,	HWY GAS USE MAY-AUG	(1,757.58)	09/14/17
MARTEL TRANSPORTATION,	SEPT SVC LESS GAS USE	9,984.27	10/12/17
MARTEL TRANSPORTATION,	SEPT'17 ENHANCED DAR	2,030.00	10/12/17
MARTEL TRANSPORTATION,	SEPT'17 SENIOR TRIPS	168.75	10/12/17
MARTEL TRANSPORTATION,	SEPT'17 ENH DAR/TRIPS	118.75	10/12/17
MARTEL TRANSPORTATION,	OCT'17 D-A-R LESS GAS	9,019.11	11/09/17
MARTEL TRANSPORTATION,	OCT'17 ENHANCED D-A-R	2,371.25	11/09/17
MARTEL TRANSPORTATION,	10/16,10/30 ENHANCED	325.00	11/09/17
MARTEL TRANSPORTATION,	NOV 2017 LESS GAS USE	8,225.23	12/14/17
MARTEL TRANSPORTATION,	NOV'17 ENHANCED D-A-R	1,846.25	12/14/17
MARTEL TRANSPORTATION,	NOV'17 ENHANCED D-A-R	543.75	12/14/17
MARTEL TRANSPORTATION,	DEC'17 DIAL-A-RIDE	10,017.84	01/11/18
MARTEL TRANSPORTATION,	DEC 2017 ENHANCED DAR	1,295.00	01/11/18
MARTEL TRANSPORTATION,	12/11,12/14 ENHANCED	200.00	01/11/18
MARTEL TRANSPORTATION,	JAN'18 SVC MINUS GAS	9,295.13	02/15/18
MARTEL TRANSPORTATION,	1/22/18 ENHANCED SVC	156.25	02/15/18
MARTEL TRANSPORTATION,	JAN'18 ENHANCED D-A-R	1,461.25	03/08/18
MARTEL TRANSPORTATION,	FEB 2018 DIAL-A-RIDE	10,017.84	03/15/18
MARTEL TRANSPORTATION,	FEB'18 ENHANCED D-A-R	1,610.00	03/22/18
MARTEL TRANSPORTATION,	FEB'18 ENHANCED TRIPS	468.75	03/22/18
MARTEL TRANSPORTATION,	MAR'18 SVC LESS GAS	7,624.71	04/12/18
MARTEL TRANSPORTATION,	MAR'18 ENHANCED D-A-R	2,091.25	04/12/18
MARTEL TRANSPORTATION,	MAR'18 SR CENTER TRIP	506.25	04/12/18
MARTEL TRANSPORTATION,	6/6-8/29/18 SERVICES	1,200.00	05/11/18
MARTEL TRANSPORTATION,	APR 2018 DIAL-A-RIDE	8,129.27	05/24/18
MARTEL TRANSPORTATION,	APR'18 ENHANCED D-A-R	1,882.50	05/24/18
MARTEL TRANSPORTATION,	4/9/18 D-A-R TRANSPRT	118.75	05/24/18
MARTEL TRANSPORTATION,	MAY 2018 DIAL-A-RIDE	10,017.84	06/15/18
MARTEL TRANSPORTATION,	JUN'18 D-A-R LESS GAS	8,880.46	07/13/18
MARTEL TRANSPORTATION,	JUN'18 ENHANCED D-A-R	2,651.25	07/13/18
MARTEL TRANSPORTATION,	MAY'18 ENHANCED D-A-R	1,718.75	07/13/18
MARTEL TRANSPORTATION,	5/23-5/20 TRANSPORT	726.25	07/13/18
	Total	136,984.31	
MHQ, INC.	CHARGE GUARD-SELECT	77.30	08/11/17
MHQ, INC.	DOMESTIC AMBER,STOBE TUBE	274.80	08/17/17
MHQ, INC.	CHARGE GUARD-SELECT	146.60	08/28/17
MHQ, INC.	EQUIP-2 ADMIN VEHICLE	2,228.40	08/31/17
MHQ, INC.	FLSHR HDLITE,LED AMBR	137.00	09/28/17
MHQ, INC.	VERTEX SUPER LED AMBR	494.00	10/19/17
MHQ, INC.	FLASHER HEADLIGHT	56.00	10/19/17
MHQ, INC.	CREDIT MEMO	(48.00)	10/19/17
MHQ, INC.	BEACON WHITE.AMB PERM	213.80	11/02/17
MHQ, INC.	BRNCH GUARD HIGH DOME	73.80	12/07/17
MHQ, INC.	LIGHT,MOUNT,RESPONDER	734.60	06/07/18
MHQ, INC.	'18 FORD INTRCPTR UTI	106,272.75	06/21/18
MHQ, INC.	LIBRTY LENS RETRO KIT	227.40	06/21/18
MHQ, INC.	SIREN CENCOM PKG	2,512.80	07/13/18
MHQ, INC.	BEACON AMBER,BR GUARD	430.80	07/20/18
MHQ, INC.	FREIGHT CHARGE	10.00	07/20/18
MHQ, INC.	FREIGHT CHARGE	10.00	07/20/18
MHQ, INC.	LENS SHIPPING CHARGE	10.00	08/09/18
	Total	113,862.05	
MILLENNIUM BUILDERS, I	NEW ROOF-DPW FACILITY	3,100.00	08/11/17
MILLENNIUM BUILDERS, I	JOB#045574.00 SOLAR	57,073.91	01/18/18
MILLENNIUM BUILDERS, I	ICE RINK BENCH INSTAL	8,009.12	01/25/18
	Total	68,183.03	
MILONE & MACBROOM	PROJ#5030-02 MAY'17	11,767.77	08/28/17
MILONE & MACBROOM	PROJ#1613-15 JULY'17	4,100.00	08/28/17
MILONE & MACBROOM	PROJ#5030-02 JUN'17	1,225.26	08/28/17
MILONE & MACBROOM	PROJ#5030-02 JUL'17	1,071.77	08/28/17
MILONE & MACBROOM	SURVEY & SITE INVESTIGA	887.18	08/28/17
MILONE & MACBROOM	LOCAL REGULAROTY APPROV	543.20	08/28/17
MILONE & MACBROOM	SURVEY & SITE INVESTIGA	369.62	08/28/17
MILONE & MACBROOM	SURVEY & SITE INVESTIGA	242.38	08/28/17
MILONE & MACBROOM	LOCAL REGULAROTY APPROV	148.40	08/28/17

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>	<b>Date</b>
MILONE & MACBROOM	SURVEY & SITE INVESTIGA	100.98	08/28/17
MILONE & MACBROOM	PROJ#1613-12 JULY'17	2,133.75	08/31/17
MILONE & MACBROOM	PROJ#1613-15 AUG'17	4,100.00	09/21/17
MILONE & MACBROOM	PROJ#5030-02 AUG'17	3,269.47	09/21/17
MILONE & MACBROOM	AUG'17 PERMIT,COPIES	5,923.86	09/28/17
MILONE & MACBROOM	SEPT PHASE BILLING	2,243.05	10/19/17
MILONE & MACBROOM	PROJ#1613-16 SEPT'17	438.00	10/26/17
MILONE & MACBROOM	PROJ#5030-02 SHS TENN	2,199.18	11/30/17
MILONE & MACBROOM	PROJ#1613-16 T.FOREST	1,229.43	11/30/17
MILONE & MACBROOM	PROJ#1613-16 NOV'17	1,664.20	12/21/17
MILONE & MACBROOM	SRVEY/SITE INVEST-NOV	1,555.11	01/18/18
MILONE & MACBROOM	PROJ#1613-16 DEC'17	412.84	01/25/18
MILONE & MACBROOM	PROJ#6337-01 S.F.-DEC	6,170.48	02/01/18
MILONE & MACBROOM	PROJ#5030-02 SHS-NOV	530.00	02/01/18
MILONE & MACBROOM	SURVEY & SITE INVESTIGA	5,861.99	02/15/18
MILONE & MACBROOM	PROJ#1613-12 JAN'18	2,133.75	03/28/18
MILONE & MACBROOM	PROJ#1613-15 FEB'18	2,463.25	04/12/18
MILONE & MACBROOM	SURVEY & SITE INVESTIGA	2,804.26	04/27/18
MILONE & MACBROOM	PROJ#1613-15 MARCH'18	1,706.25	05/11/18
MILONE & MACBROOM	PROJ#1613-16 MARCH'18	213.08	05/11/18
MILONE & MACBROOM	PROJ#6337-01 APR'18	200.00	05/24/18
MILONE & MACBROOM	PROJ#1613-15 APR'18	4,096.00	06/21/18
MILONE & MACBROOM	PROJ#1613-16 APR'18	200.00	06/21/18
MILONE & MACBROOM	PROJ#1613-20 MAY'18	7,435.85	06/29/18
MILONE & MACBROOM	PROJ#6337-01 MAY'18	416.90	06/29/18
MILONE & MACBROOM	PROJ#1613-15 MAY'18	14,730.00	07/13/18
MILONE & MACBROOM	PROJ#1613-20 JUNE'18	8,369.00	08/03/18
MILONE & MACBROOM	SURVEY & SITE INVESTIGA	2,076.30	08/03/18
	<b>Total</b>	<b>105,032.56</b>	
MUNICIPAL VALUATION SE	REVALUATION CONSULTING	6,300.00	09/14/17
MUNICIPAL VALUATION SE	REVALUATION CONSULTING	9,000.00	10/19/17
MUNICIPAL VALUATION SE	REVALUATION BILL-SEPT	7,650.00	11/02/17
MUNICIPAL VALUATION SE	REVALUATION CONSULTING	20,025.00	12/07/17
MUNICIPAL VALUATION SE	REVALUATION CONSULTING	4,201.20	12/14/17
MUNICIPAL VALUATION SE	REVALUATION CONSULTING	20,286.00	02/15/18
MUNICIPAL VALUATION SE	REVALUATION CONSULTING	15,630.30	02/15/18
MUNICIPAL VALUATION SE	REVALUAT-RETAINAGE	14,110.00	08/09/18
MUNICIPAL VALUATION SE	REVALUAT BILL-MAR '17	6,349.50	08/09/18
	<b>Total</b>	<b>103,552.00</b>	
POWERSECURE, INC.	STREETLIGHT INSTALL	157,750.20	09/28/17
POWERSECURE, INC.	PROJ#160001ES-TOS	27,089.90	03/15/18
POWERSECURE, INC.	PROJ#160001ES-TOS	1,829.22	03/15/18
POWERSECURE, INC.	PROJ#160001ES-TOS	466.00	03/15/18
	<b>Total</b>	<b>187,135.32</b>	
PRO-MECH INC	SHS GYM A/C	258,500.00	07/05/18
	<b>Total</b>	<b>258,500.00</b>	
QUALITY DATA SERVICE,	ANN'L SUPPORT,SEARCH	7,850.00	07/20/17
QUALITY DATA SERVICE,	ANN'L FEES,GRAND LIST	7,650.00	07/20/17
QUALITY DATA SERVICE,	JUL'17 TAX BILL POSTA	6,279.07	07/20/17
QUALITY DATA SERVICE,	ANN'L SUPPORT FEE-WPC	4,000.00	07/20/17
QUALITY DATA SERVICE,	PROC JUL'17 TAX BILLS	3,710.00	07/20/17
QUALITY DATA SERVICE,	PROC JUL'17 TAX BILLS	3,597.14	07/20/17
QUALITY DATA SERVICE,	PROC JUL'17 WPCA BILL	1,034.20	07/20/17
QUALITY DATA SERVICE,	PROC JUL'17 WPCA BILL	694.85	07/20/17
QUALITY DATA SERVICE,	WPCA POSTAGE CREDIT	(77.45)	07/20/17
QUALITY DATA SERVICE,	AUG '17 MAILING-WPCA	423.20	08/31/17
QUALITY DATA SERVICE,	AUG '17 DEMAND NOTICE	125.60	08/31/17
QUALITY DATA SERVICE,	AUG'17 ENVEL/POSTAGE	1,298.20	09/07/17
QUALITY DATA SERVICE,	AUG'17 PRINT/PROCESS	448.80	09/07/17
QUALITY DATA SERVICE,	SEP/OCT TAX BILL PREP	682.03	10/19/17
QUALITY DATA SERVICE,	SEPT/OCT PRINTING-TAX	228.80	10/19/17
QUALITY DATA SERVICE,	JUL'17 CASS POST RATE	1,824.55	10/26/17
QUALITY DATA SERVICE,	EPSON RIBBONS	85.67	11/30/17
QUALITY DATA SERVICE,	BALANCE DUE ON INVOICE	1,975.00	01/05/18
QUALITY DATA SERVICE,	UPLOAD REVAL PROP REC	500.00	01/18/18
QUALITY DATA SERVICE,	DEC'17 SUPP TAX BILLS	1,520.27	01/25/18
QUALITY DATA SERVICE,	DEC'17 BILL PRINTING	553.00	01/25/18
QUALITY DATA SERVICE,	ENVELOPES-TAX DEPT	162.50	02/08/18

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
QUALITY DATA SERVICE,	FEB'18 MAIL-DELINQ TX	957.01	02/15/18
QUALITY DATA SERVICE,	FEB'18 DEMAND NOTICES	320.00	02/15/18
QUALITY DATA SERVICE,	FEB'18 SWR TAX MAILIN	84.03	02/15/18
QUALITY DATA SERVICE,	FEB'18 PRINT/PROCESS	23.40	02/15/18
QUALITY DATA SERVICE,	POSTAGE FOR DEMANDS	505.98	04/05/18
QUALITY DATA SERVICE,	MAR'18 PRINTING SVCS	170.80	04/05/18
QUALITY DATA SERVICE,	ENVELOPES FOR DEMANDS	45.00	04/05/18
QUALITY DATA SERVICE,	ORBITAL SCANNER	410.50	05/11/18
QUALITY DATA SERVICE,	JUNE'18 POSTAGE-BILLS	6,300.00	07/13/18
	Total	53,382.15	
SAV-MOR COOLING & HEAT	#2 ELEM SCHOOLS A/C	252,524.23	08/17/17
SAV-MOR COOLING & HEAT	SCHOOL COOLING PRO.	234,856.40	09/07/17
SAV-MOR COOLING & HEAT	PER PROPOSAL DATED 8/1/	10,900.00	09/28/17
SAV-MOR COOLING & HEAT	ELEMNTRY SCHOOLS A/C	40,437.00	10/26/17
	Total	538,717.63	
SCHOOL LINES, INC.	BID DATED 5-15-2016	203,153.88	11/09/17
SCHOOL LINES, INC.	BID DATED 5-15-2016	87,962.00	11/09/17
SCHOOL LINES, INC.	BID DATED 5-15-2016	54,736.43	11/09/17
SCHOOL LINES, INC.	(3) 3-POINT SEAT BELTS	34,595.69	11/09/17
SCHOOL LINES, INC.	3-POINT SEAT BELTS	11,800.00	11/09/17
SCHOOL LINES, INC.	BID DATED 5-15-2016	5,300.00	05/11/18
	Total	397,548.00	
SIMSCROFT-ECHO FARMS,	TOPSOIL	18.00	07/20/17
SIMSCROFT-ECHO FARMS,	LOAM	54.00	09/07/17
SIMSCROFT-ECHO FARMS,	LOAM-TKT#46307	54.00	09/21/17
SIMSCROFT-ECHO FARMS,	LOAM-TKT#46309	36.00	09/21/17
SIMSCROFT-ECHO FARMS,	LOAM-TKT#46768	108.00	11/09/17
SIMSCROFT-ECHO FARMS,	LOAM-TKT#46758	54.00	11/09/17
SIMSCROFT-ECHO FARMS,	TOWN FOREST IMPROVMNT	110,623.97	12/21/17
SIMSCROFT-ECHO FARMS,	SIMSBURY FARMS ASPHALT	34,798.00	12/21/17
SIMSCROFT-ECHO FARMS,	TOWN FOREST IMPROVMNT	12,628.00	12/21/17
SIMSCROFT-ECHO FARMS,	SIMSBURY FARMS ASPHAL	5,369.33	12/21/17
SIMSCROFT-ECHO FARMS,	PROJ#JM535 SEWER	97,651.45	01/11/18
SIMSCROFT-ECHO FARMS,	PLOW BUS SHLTR,PHELPS	790.00	02/01/18
SIMSCROFT-ECHO FARMS,	PR#JM535 MAPLE/OLD ML	2,227.75	02/15/18
SIMSCROFT-ECHO FARMS,	1/4 PLOW PHELPS,BUS	960.00	02/15/18
SIMSCROFT-ECHO FARMS,	JM535 MAPLE/OLD MILL	36,488.55	02/23/18
SIMSCROFT-ECHO FARMS,	SNOWPLOWING 2/7/18	675.00	03/01/18
SIMSCROFT-ECHO FARMS,	PLOW ADJUST-12/10,1/4	120.00	03/01/18
SIMSCROFT-ECHO FARMS,	2/18 SNOW REMOVAL	835.00	03/08/18
SIMSCROFT-ECHO FARMS,	SNOWPLOWING 3/13/18	835.00	04/12/18
SIMSCROFT-ECHO FARMS,	SNOWPLOWING 3/8/18	835.00	04/12/18
SIMSCROFT-ECHO FARMS,	PROJ#JM535 APR'18	6,101.85	05/24/18
SIMSCROFT-ECHO FARMS,	JM532 S.F. BIT WALK	4,571.97	05/31/18
SIMSCROFT-ECHO FARMS,	4/26/18 BANDSHLL PRKG	1,570.00	05/31/18
SIMSCROFT-ECHO FARMS,	SIMS FARMS BIT WALK	2,354.70	06/15/18
SIMSCROFT-ECHO FARMS,	PROJ#JM527-T.FOREST	5,769.16	06/21/18
SIMSCROFT-ECHO FARMS,	WATER SERVICE REPAIR	876.37	06/29/18
SIMSCROFT-ECHO FARMS,	LOAM	54.00	07/20/18
SIMSCROFT-ECHO FARMS,	PROJ#JM527 JUNE 2018	6,145.65	08/09/18
SIMSCROFT-ECHO FARMS,	PROJ#JM527 JUNE 2018	6,123.71	08/09/18
	Total	338,728.46	
SUPERION, LLC	ADMIN TRAIN,COGNOS	18,450.00	10/19/17
SUPERION, LLC	PROJ MGMT,OPTIO FORMS	5,193.50	10/19/17
SUPERION, LLC	OPTIO TRANSFR LIC FEE	250.00	10/19/17
SUPERION, LLC	ANNUAL MAINTENANCE	19,351.14	12/21/17
SUPERION, LLC	ANNUAL MAINTENANCE	7,533.42	12/21/17
SUPERION, LLC	OPTIO UPGRADE TO ECI	1,181.12	12/21/17
SUPERION, LLC	OPTIO UPGRADE TO ECI	1,181.11	12/21/17
	Total	53,140.29	
TASCA AUTOMOTIVE GROUP	F-350 DRW CAB CHASSIS 4	35,100.00	08/31/17
TASCA AUTOMOTIVE GROUP	F-350 DRW CAB CHASSIS 4	1,760.00	08/31/17
TALCOTT VIEW DEVELOPME	DRAINAGE SITE WORK	69,317.00	10/06/17
TALCOTT VIEW DEVELOPME	DRAINAGE SITE WORK	4,685.26	10/06/17
TALCOTT VIEW DEVELOPME	E.WEATOGUE DRAINAGE	62,478.00	05/24/18
TALCOTT VIEW DEVELOPME	PR#DPW 2018-2 DRAINAG	14,540.00	06/07/18
TALCOTT VIEW DEVELOPME	SIDEWALK REMOVAL AND NE	2,500.00	08/09/18

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
TALCOTT VIEW DEVELOPME	ADD'L DEMO WORK-SDWLK	300.00	08/09/18
TASCA AUTOMOTIVE GROUP	2018 F250 4X4 REG CAB O	31,673.00	08/09/18
	Total	222,353.26	
THE F.A. BARTLETT TREE	TREE PRUNING-ROADSIDE	2,200.00	08/17/17
THE F.A. BARTLETT TREE	REMOVE TREE-BIKE PATH	1,500.00	08/17/17
THE F.A. BARTLETT TREE	FOLIAGE TREATMENT	190.00	08/17/17
THE F.A. BARTLETT TREE	8/2 TREE PRUNING	2,200.00	08/31/17
THE F.A. BARTLETT TREE	FOLIAGE TREATMNT-GOLF	190.00	08/31/17
THE F.A. BARTLETT TREE	8/15 TREE PRUNING	800.00	09/14/17
THE F.A. BARTLETT TREE	8/22 TREE PRUNING	800.00	09/14/17
THE F.A. BARTLETT TREE	PRUNE TREES-PKG LOT	2,200.00	10/06/17
THE F.A. BARTLETT TREE	9/20 TREE ROOT TRTMNT	5,900.00	10/12/17
THE F.A. BARTLETT TREE	9/13 TREE PRUNING	1,600.00	10/12/17
THE F.A. BARTLETT TREE	9/27 PRUNE TOWN TREES	1,600.00	10/19/17
THE F.A. BARTLETT TREE	9/6/17 REMOVE PINE	1,175.00	10/19/17
THE F.A. BARTLETT TREE	10/6 PRUNE/REMOV TREES	595.00	11/09/17
THE F.A. BARTLETT TREE	10/20 REMV DEAD TREES	425.00	11/09/17
THE F.A. BARTLETT TREE	PRUNE TREES-TWN ROADS	800.00	11/30/17
THE F.A. BARTLETT TREE	12/6/17 TREE PRUNING	800.00	12/21/17
THE F.A. BARTLETT TREE	SCOUT HALL TREE REMVL	2,200.00	01/11/18
THE F.A. BARTLETT TREE	REMOVE WHITE PINE	585.00	01/25/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	1,600.00	02/01/18
THE F.A. BARTLETT TREE	REMOVE TREES,DEBRIS	2,850.00	02/08/18
THE F.A. BARTLETT TREE	REMOVE TREE-MDW XING	2,500.00	02/15/18
THE F.A. BARTLETT TREE	REMOVE TREE-CHRISWELL	275.00	03/22/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	1,600.00	03/28/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	2,400.00	04/12/18
THE F.A. BARTLETT TREE	REMOVE TREE-DAVID DR.	545.00	04/12/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	800.00	04/18/18
THE F.A. BARTLETT TREE	PRUNE VARIOUS TREES	1,600.00	05/04/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	800.00	05/11/18
THE F.A. BARTLETT TREE	REMOVE TAGGED TREES	3,600.00	05/17/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	800.00	05/17/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	800.00	05/24/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	800.00	05/31/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	3,625.00	06/15/18
THE F.A. BARTLETT TREE	PRUNE ROADSIDE TREES	2,383.00	06/15/18
THE F.A. BARTLETT TREE	VARIOUS TREE WORK	16,831.00	07/20/18
THE F.A. BARTLETT TREE	PRUNE VAR TREES	569.00	07/20/18
THE F.A. BARTLETT TREE	ROOT TRTMNT-80 HPBRK	235.00	07/20/18
THE F.A. BARTLETT TREE	FOLIAG TRTMNT-80 HPBK	190.00	07/20/18
	Total	70,563.00	
THE METROPOLITAN DISTR	JULY '17 SLUDGE	9,166.19	09/07/17
THE METROPOLITAN DISTR	AUG 2017 SLUDGE	7,938.45	10/26/17
THE METROPOLITAN DISTR	SEPT 2017 SLUDGE	9,145.72	11/09/17
THE METROPOLITAN DISTR	OCT 2017 SLUDGE	9,704.39	12/07/17
THE METROPOLITAN DISTR	NOV 2017 SLUDGE	7,723.86	01/11/18
THE METROPOLITAN DISTR	DEC 2017 SLUDGE	8,423.98	01/25/18
THE METROPOLITAN DISTR	JAN 2018 SLUDGE	9,189.42	03/01/18
THE METROPOLITAN DISTR	FEB 2018 SLUDGE	7,965.82	04/05/18
THE METROPOLITAN DISTR	MARCH 2018 SLUDGE	9,567.54	05/11/18
THE METROPOLITAN DISTR	APRIL SLUDGE	12,225.65	06/07/18
THE METROPOLITAN DISTR	MAY 2018 SLUDGE	13,812.88	07/05/18
THE METROPOLITAN DISTR	JUNE 2018 SLUDGE	13,960.08	08/09/18
	Total	118,823.98	
THE NETWORK SUPPORT CC	FIBER OPTIC LINK INST	40,424.96	11/09/17
THE NETWORK SUPPORT CC	PER QUOTE - FURNISH AND	13,214.00	11/09/17
THE NETWORK SUPPORT CC	INSTALLATION OF FIBER O	11,123.33	11/09/17
THE NETWORK SUPPORT CC	CONDUIT REPAIR	3,000.00	11/09/17
THE NETWORK SUPPORT CC	T&M TEST FIBER	862.50	11/09/17
	Total	68,624.79	
TLB ARCHITECTURE, LLC	S.F POOL PHASE II-JUN	27,450.00	08/17/17
TLB ARCHITECTURE, LLC	S.F. POOL RENO-JUNE	1,500.00	08/17/17
TLB ARCHITECTURE, LLC	SF POOL-PHASE II-AUG	1,000.00	10/06/17
TLB ARCHITECTURE, LLC	RENO.OF MEMORIAL POOL W	4,750.00	12/21/17
TLB ARCHITECTURE, LLC	S.FARMS POOL-PHASE II	1,250.00	12/21/17
TLB ARCHITECTURE, LLC	S.FARMS PHASE II-NOV	1,250.00	01/11/18
TLB ARCHITECTURE, LLC	SF POOL RENO-VPHASE I	4,687.50	02/15/18

**Town of Simsbury**  
**Vendors Paid Over \$50,000**  
**7/1/2017 - 6/30/2018**

Vendor Name	Description	Amount	Date
TLB ARCHITECTURE, LLC	SF POOL RENO-PHASE II	3,300.00	02/15/18
TLB ARCHITECTURE, LLC	RENO.OF MEMORIAL POOL W	250.00	03/01/18
TLB ARCHITECTURE, LLC	S.F.POOL PHASE II-JAN	750.00	03/15/18
TLB ARCHITECTURE, LLC	S.FRMS POOL-PH II-FEB	250.00	04/12/18
TLB ARCHITECTURE, LLC	RENO.OF MEMORIAL POOL W	500.00	04/18/18
TLB ARCHITECTURE, LLC	S.FARMS POOL-PHASE II	150.00	05/17/18
	Total	<u>47,087.50</u>	
UPDIKE, KELLY & SPELLA	JULY '17 RETAINER	8,333.33	07/13/17
UPDIKE, KELLY & SPELLA	AUG 2017 RETAINER	8,333.33	07/20/17
UPDIKE, KELLY & SPELLA	SEPT 2017 RETAINER	8,333.33	08/31/17
UPDIKE, KELLY & SPELLA	OCT 2017 RETAINER	8,333.33	09/28/17
UPDIKE, KELLY & SPELLA	AUG'17 TOWN V. PALMER	3,603.50	09/28/17
UPDIKE, KELLY & SPELLA	NOV 2017 RETAINER	8,333.33	10/26/17
UPDIKE, KELLY & SPELLA	TOWN VS BILTS-TAXES	3,000.00	10/26/17
UPDIKE, KELLY & SPELLA	TOWN VS DIGGENS-TAXES	2,016.50	10/26/17
UPDIKE, KELLY & SPELLA	TOWN VS M.GAY-TAXES	1,575.00	10/26/17
UPDIKE, KELLY & SPELLA	TOWN VS R.PALMER-NOV	16,142.50	12/21/17
UPDIKE, KELLY & SPELLA	DEC 2017 RETAINER	8,333.33	12/21/17
UPDIKE, KELLY & SPELLA	JAN 2018 RETAINER	8,333.33	12/21/17
UPDIKE, KELLY & SPELLA	TOWN VS R.PALMER-OCT	4,060.56	12/21/17
UPDIKE, KELLY & SPELLA	T. MARTIN COMPLAINT	59.40	12/21/17
UPDIKE, KELLY & SPELLA	FEB 2018 RETAINER	8,333.33	02/01/18
UPDIKE, KELLY & SPELLA	TOWN VS. R.PALMER	3,304.90	02/01/18
UPDIKE, KELLY & SPELLA	MARCH 2018 RETAINER	8,333.33	03/01/18
UPDIKE, KELLY & SPELLA	DWW SOLAR APPEAL-JAN	8,450.00	03/28/18
UPDIKE, KELLY & SPELLA	DWW SOLAR APPEAL-FEB	10,246.00	04/12/18
UPDIKE, KELLY & SPELLA	DWW SOLAR PETITION-FE	10,000.00	04/12/18
UPDIKE, KELLY & SPELLA	APRIL 2018 RETAINER	8,333.33	04/12/18
UPDIKE, KELLY & SPELLA	PALMER VS. TOWN-FEB	4,275.00	04/12/18
UPDIKE, KELLY & SPELLA	MAY 2018 RETAINER	8,333.33	04/18/18
UPDIKE, KELLY & SPELLA	DWW SOLAR APPEAL-MAR	5,450.00	04/18/18
UPDIKE, KELLY & SPELLA	R.PALMER V. TOWN PLAN	4,400.00	04/18/18
UPDIKE, KELLY & SPELLA	JUNE 2018 RETAINER	8,333.33	05/17/18
UPDIKE, KELLY & SPELLA	DWW SOLAR APPEAL	4,542.92	05/17/18
UPDIKE, KELLY & SPELLA	PALMER V. TOWN-APRIL	2,675.00	05/17/18
UPDIKE, KELLY & SPELLA	HHD-CV-17-60775773-S	3,675.00	06/29/18
UPDIKE, KELLY & SPELLA	DWW SOLAR,II APPEAL	3,200.00	06/29/18
UPDIKE, KELLY & SPELLA	DWW SOLAR APPEAL-JUNE	4,700.00	08/09/18
UPDIKE, KELLY & SPELLA	PALMER V TOS PLANNING	3,625.00	08/09/18
	Total	<u>199,001.24</u>	
VERMONT RECREATIONAL S	SIMSBURY FARMS BASKETBA	117,888.00	07/20/18
VERMONT RECREATIONAL S	S.FARMS BSKTBLL COURT	2,667.00	07/20/18
	Total	<u>120,555.00</u>	
VULCAN SECURITY TECHNO	PER QUOTE #AAAQ2287 - O	30,490.25	01/11/18
VULCAN SECURITY TECHNO	PER PROPOSAL AAAQ2321 -	25,676.68	01/11/18
	Total	<u>56,166.93</u>	
W.J. MOUNTFORD CO.	HJMS PHASE II APP#2	655,649.00	08/17/17
W.J. MOUNTFORD CO.	HJMS PROJECT-PHASE II	651,726.00	09/21/17
W.J. MOUNTFORD CO.	HJMS PHASE II-SEPT	207,188.00	10/12/17
W.J. MOUNTFORD CO.	HJMS-PHASE II	52,001.00	11/09/17
W.J. MOUNTFORD CO.	HJMS-PHASE II NOV'17	47,884.00	12/15/17
W.J. MOUNTFORD CO.	HJMS-PHASE II NOV'17	17,185.00	12/15/17
W.J. MOUNTFORD CO.	HJMS PHASE II	48,136.00	05/17/18
W.J. MOUNTFORD CO.	HJMS PHASE II	9,816.00	05/17/18
	Total	<u>1,689,585.00</u>	
WW MANCHESTER CONSTRUC	SEWER EXTENSION	58,820.00	07/05/18
	Total	<u>58,820.00</u>	
	Report Total \$	<u><u>10,574,187.49</u></u>	



# Town of Simsbury

933 HOPMEADOW STREET ~ SIMSBURY, CONNECTICUT 06070

**To:** Board of Finance  
**From:** Amy Meriwether, Finance Director/Treasurer  
**Date:** October 17, 2018  
**Re:** Simsbury Volunteer Ambulance Association (SVAA) Contribution Request

---

During the FY 2018-2019 budget process, SVAA made a request for funding in the amount of \$80,000 to be used in support of its operational expenses, specifically those related to the operation of a second ambulance during weekday daytime hours. This request was included in the Board of Selectmen's proposed budget for FY 2018-2019, but was eliminated by the Board of Finance following the public hearing on the budget. SVAA had also requested funding through the capital budget to support the replacement of an ambulance. This request is shown in FY 2019-2020 of the current capital plan in the amount of \$180,000.

Following the adoption of the FY 2018-2019 budget, the Volunteer Ambulance Association has decided to withdraw its request for operating and capital funding. No further discussion or analysis is necessary. SVAA will not be making a request for funding during the FY 2019-2020 budget process.



## ISSUER COMMENT

6 August 2018

### RATING

#### General Obligation (or GO Related) <sup>1</sup>

Aaa No Outlook

### Contacts

Catherine E Nicolosi +1.214.979.6861  
Associate Lead Analyst  
catherine.nicolosi@moody.com

Thomas Jacobs +1.212.553.0131  
Senior Vice President  
thomas.jacobs@moody.com

### CLIENT SERVICES

Americas 1-212-553-1653  
Asia Pacific 852-3551-3077  
Japan 81-3-5408-4100  
EMEA 44-20-7772-5454

## Town of Simsbury, CT

### Annual Comment on Simsbury

#### Issuer Profile

The Town of Simsbury is located in Hartford County in north central Connecticut, approximately 10 miles northwest of Hartford. The county has a population of 895,699 and a high population density of 1,218 people per square mile. The county's median family income is \$86,124 (1st quartile) and the May 2018 unemployment rate was 4.4% (4th quartile) <sup>2</sup>. The largest industry sectors that drive the local economy are health services, finance/insurance, and retail trade.

#### Credit Overview

Simsbury has an excellent credit position. Its Aaa rating is well above the median rating of Aa3 for US cities. The notable credit factors include small debt and pension liabilities, a very strong wealth and income profile, a solid tax base and a favorable financial position.

**Debt and Pensions:** The town's debt and pension burdens are light overall. Moody's-adjusted net pension liability to operating revenues (0.44x) favorably is materially lower than the US median, and remained flat from 2013 to 2017. Also, Simsbury's net direct debt to full value (1%) is consistent with the US median.

**Economy and Tax Base:** The town has an exceptionally healthy economy and tax base, which are comparable to its Aaa rating position. Median family income is a robust 194.9% of the US level. In addition, full value per capita (\$150,988) is much stronger than other cities nationwide, and did not change between 2013 and 2017. Lastly, total full value (\$3.6 billion) is considerable compared to the US median.

**Finances:** Simsbury has a satisfactory financial position, yet it is weak relative to the assigned rating of Aaa. The town's cash balance as a percent of operating revenues (14.1%) is well beneath the US median, and this metric remained the same from 2013 to 2017. Moreover, fund balance as a percent of operating revenues (13.2%) is much lower than other cities nationwide. Connecticut local governments tend to have financial ratios lower than US medians because they generally derive a majority of revenues from stable property taxes and their financials typically incorporate school operations which are predictable.

**Management and Governance:** Connecticut cities have an Institutional Framework score <sup>3</sup> of Aa, which is high compared to the nation. Institutional Framework scores measure a sector's legal ability to increase revenues and decrease expenditures. Connecticut cities' major revenue source, property taxes, is not subject to any caps. Unpredictable revenue fluctuations tend to be minor, or under 5% annually. Across the sector, fixed and mandated costs are generally greater than 25% of expenditures. Connecticut has public sector unions

and additional constraints, which limit the ability to cut expenditures. Unpredictable expenditure fluctuations tend to be minor, under 5% annually.

## Sector Trends - Connecticut Cities

While Connecticut cities have generally benefited from an improving, albeit lagging, recovery from the recession, cities remain vulnerable to state level fiscal problems. The level of state aid allocations will likely remain challenged and uncertain for most cities. Cities continue to benefit from generally high resident wealth levels and housing values. Property tax revenues will continue to rise slowly due to stabilizing residential and commercial real estate markets. However, Connecticut cities will remain somewhat challenged by a high cost of living and doing business, which encourages out-migration and curbs new housing demand.

EXHIBIT 1

### Key Indicators <sup>4</sup> <sup>5</sup> Simsbury

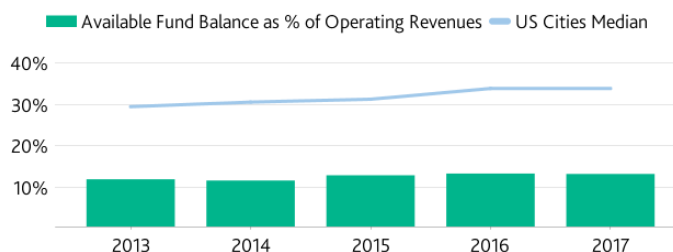
	2013	2014	2015	2016	2017	US Median	Credit Trend
<b>Economy / Tax Base</b>							
Total Full Value	\$3,505M	\$3,192M	\$3,577M	\$3,586M	\$3,600M	\$1,867M	Stable
Full Value Per Capita	\$148,588	\$134,821	\$150,017	\$149,325	\$150,988	\$89,200	Stable
Median Family Income (% of US Median)	220%	209%	206%	195%	195%	113%	Weakened
<b>Finances</b>							
Available Fund Balance as % of Operating Revenues	12.0%	11.7%	12.9%	13.3%	13.2%	33.9%	Stable
Net Cash Balance as % of Operating Revenues	13.9%	12.8%	14.6%	14.9%	14.1%	36.9%	Stable
<b>Debt / Pensions</b>							
Net Direct Debt / Full Value	1.3%	1.2%	1.1%	0.9%	1.0%	1.1%	Stable
Net Direct Debt / Operating Revenues	0.46x	0.39x	0.38x	0.31x	0.34x	0.88x	Stable
Moody's-adjusted Net Pension Liability (3-yr average) to Full Value	1.0%	1.3%	1.2%	1.2%	1.3%	1.8%	Stable
Moody's-adjusted Net Pension Liability (3-yr average) to Operating Revenues	0.36x	0.41x	0.45x	0.44x	0.44x	1.51x	Stable
	2013	2014	2015	2016	2017	US Median	
<b>Debt and Financial Data</b>							
Population	N/A	23,681	23,844	24,015	23,844	N/A	
Available Fund Balance (\$000s)	\$11,615	\$11,633	\$12,693	\$13,462	\$14,200	\$7,419	
Net Cash Balance (\$000s)	\$13,475	\$12,748	\$14,380	\$15,046	\$15,122	\$8,404	
Operating Revenues (\$000s)	\$97,138	\$99,794	\$98,217	\$100,918	\$107,237	\$21,930	
Net Direct Debt (\$000s)	\$45,063	\$38,609	\$37,732	\$31,689	\$36,452	\$18,580	
Moody's Adjusted Net Pension Liability (3-yr average) (\$000s)	\$35,178	\$40,521	\$44,151	\$44,703	\$47,527	\$32,507	

Source: Moody's Investors Service

This publication does not announce a credit rating action. For any credit ratings referenced in this publication, please see the ratings tab on the issuer/entity page on [www.moody's.com](http://www.moody's.com) for the most updated credit rating action information and rating history.

## EXHIBIT 2

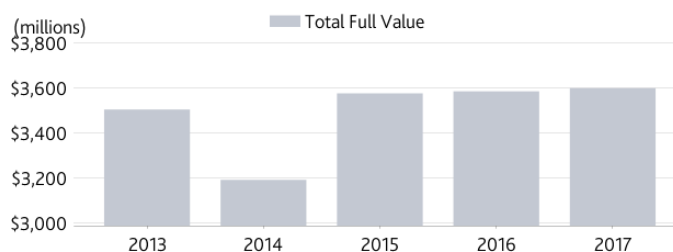
## Available fund balance as a percent of operating revenues was consistent from 2013 to 2017



Source: Issuer financial statements; Moody's Investors Service

## EXHIBIT 3

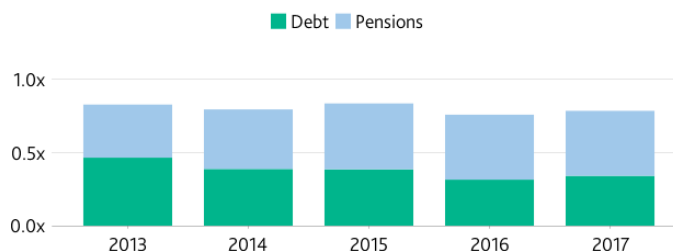
## Full value of the property tax base was relatively stable from 2013 to 2017



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

## EXHIBIT 4

## Moody's-adjusted net pension liability to operating revenues remained stable from 2013 to 2017



Source: Issuer financial statements; Government data sources; Offering statements; Moody's Investors Service

## Endnotes

- The rating referenced in this report is the issuer's General Obligation (GO) rating or its highest public rating that is GO-related. A GO bond is generally backed by the full faith and credit pledge and total taxing power of the issuer. GO-related securities include general obligation limited tax, annual appropriation, lease revenue, non-ad valorem, and moral obligation debt. The referenced ratings reflect the government's underlying credit quality without regard to state guarantees, enhancement programs or bond insurance.
  - The demographic data presented, including population, population density, per capita personal income and unemployment rate are derived from the most recently available US government databases. Population, population density and per capita personal income come from the American Community Survey while the unemployment rate comes from the Bureau of Labor Statistics.
- The largest industry sectors are derived from the Bureau of Economic Analysis. Moody's allocated the per capita personal income data and unemployment data for all counties in the US census into quartiles. The quartiles are ordered from strongest-to-weakest from a credit perspective: the highest per capita personal income quartile is first quartile, and the lowest unemployment rate is first quartile.
- The institutional framework score assesses a municipality's legal ability to match revenues with expenditures based on its constitutionally and legislatively conferred powers and responsibilities. See [US Local Government General Obligation Debt \(December 2016\)](#) methodology report for more details.
  - For definitions of the metrics in the Key Indicators Table, [US Local Government General Obligation Methodology and Scorecard User Guide \(July 2014\)](#). Metrics represented as N/A indicate the data were not available at the time of publication.
  - The medians come from our most recently published local government medians report, [Medians - Property values key to stability, but pension burdens remain a challenge \(March 2018\)](#) which is available on Moodys.com. The medians presented here are based on the key metrics outlined in Moody's GO methodology and the associated scorecard.

© 2018 Moody's Corporation, Moody's Investors Service, Inc., Moody's Analytics, Inc. and/or their licensors and affiliates (collectively, "MOODY'S"). All rights reserved.

CREDIT RATINGS ISSUED BY MOODY'S INVESTORS SERVICE, INC. AND ITS RATINGS AFFILIATES ("MIS") ARE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES, AND MOODY'S PUBLICATIONS MAY INCLUDE MOODY'S CURRENT OPINIONS OF THE RELATIVE FUTURE CREDIT RISK OF ENTITIES, CREDIT COMMITMENTS, OR DEBT OR DEBT-LIKE SECURITIES. MOODY'S DEFINES CREDIT RISK AS THE RISK THAT AN ENTITY MAY NOT MEET ITS CONTRACTUAL, FINANCIAL OBLIGATIONS AS THEY COME DUE AND ANY ESTIMATED FINANCIAL LOSS IN THE EVENT OF DEFAULT. CREDIT RATINGS DO NOT ADDRESS ANY OTHER RISK, INCLUDING BUT NOT LIMITED TO: LIQUIDITY RISK, MARKET VALUE RISK, OR PRICE VOLATILITY. CREDIT RATINGS AND MOODY'S OPINIONS INCLUDED IN MOODY'S PUBLICATIONS ARE NOT STATEMENTS OF CURRENT OR HISTORICAL FACT. MOODY'S PUBLICATIONS MAY ALSO INCLUDE QUANTITATIVE MODEL-BASED ESTIMATES OF CREDIT RISK AND RELATED OPINIONS OR COMMENTARY PUBLISHED BY MOODY'S ANALYTICS, INC. CREDIT RATINGS AND MOODY'S PUBLICATIONS DO NOT CONSTITUTE OR PROVIDE INVESTMENT OR FINANCIAL ADVICE, AND CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT AND DO NOT PROVIDE RECOMMENDATIONS TO PURCHASE, SELL, OR HOLD PARTICULAR SECURITIES. NEITHER CREDIT RATINGS NOR MOODY'S PUBLICATIONS COMMENT ON THE SUITABILITY OF AN INVESTMENT FOR ANY PARTICULAR INVESTOR. MOODY'S ISSUES ITS CREDIT RATINGS AND PUBLISHES MOODY'S PUBLICATIONS WITH THE EXPECTATION AND UNDERSTANDING THAT EACH INVESTOR WILL, WITH DUE CARE, MAKE ITS OWN STUDY AND EVALUATION OF EACH SECURITY THAT IS UNDER CONSIDERATION FOR PURCHASE, HOLDING, OR SALE.

MOODY'S CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT INTENDED FOR USE BY RETAIL INVESTORS AND IT WOULD BE RECKLESS AND INAPPROPRIATE FOR RETAIL INVESTORS TO USE MOODY'S CREDIT RATINGS OR MOODY'S PUBLICATIONS WHEN MAKING AN INVESTMENT DECISION. IF IN DOUBT YOU SHOULD CONTACT YOUR FINANCIAL OR OTHER PROFESSIONAL ADVISER. ALL INFORMATION CONTAINED HEREIN IS PROTECTED BY LAW, INCLUDING BUT NOT LIMITED TO, COPYRIGHT LAW, AND NONE OF SUCH INFORMATION MAY BE COPIED OR OTHERWISE REPRODUCED, REPACKAGED, FURTHER TRANSMITTED, TRANSFERRED, DISSEMINATED, REDISTRIBUTED OR RESOLD, OR STORED FOR SUBSEQUENT USE FOR ANY SUCH PURPOSE, IN WHOLE OR IN PART, IN ANY FORM OR MANNER OR BY ANY MEANS WHATSOEVER, BY ANY PERSON WITHOUT MOODY'S PRIOR WRITTEN CONSENT.

CREDIT RATINGS AND MOODY'S PUBLICATIONS ARE NOT INTENDED FOR USE BY ANY PERSON AS A BENCHMARK AS THAT TERM IS DEFINED FOR REGULATORY PURPOSES AND MUST NOT BE USED IN ANY WAY THAT COULD RESULT IN THEM BEING CONSIDERED A BENCHMARK.

All information contained herein is obtained by MOODY'S from sources believed by it to be accurate and reliable. Because of the possibility of human or mechanical error as well as other factors, however, all information contained herein is provided "AS IS" without warranty of any kind. MOODY'S adopts all necessary measures so that the information it uses in assigning a credit rating is of sufficient quality and from sources MOODY'S considers to be reliable including, when appropriate, independent third-party sources. However, MOODY'S is not an auditor and cannot in every instance independently verify or validate information received in the rating process or in preparing the Moody's publications.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability to any person or entity for any indirect, special, consequential, or incidental losses or damages whatsoever arising from or in connection with the information contained herein or the use of or inability to use any such information, even if MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers is advised in advance of the possibility of such losses or damages, including but not limited to: (a) any loss of present or prospective profits or (b) any loss or damage arising where the relevant financial instrument is not the subject of a particular credit rating assigned by MOODY'S.

To the extent permitted by law, MOODY'S and its directors, officers, employees, agents, representatives, licensors and suppliers disclaim liability for any direct or compensatory losses or damages caused to any person or entity, including but not limited to by any negligence (but excluding fraud, willful misconduct or any other type of liability that, for the avoidance of doubt, by law cannot be excluded) on the part of, or any contingency within or beyond the control of, MOODY'S or any of its directors, officers, employees, agents, representatives, licensors or suppliers, arising from or in connection with the information contained herein or the use of or inability to use any such information.

NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH RATING OR OTHER OPINION OR INFORMATION IS GIVEN OR MADE BY MOODY'S IN ANY FORM OR MANNER WHATSOEVER.

Moody's Investors Service, Inc., a wholly-owned credit rating agency subsidiary of Moody's Corporation ("MCO"), hereby discloses that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by Moody's Investors Service, Inc. have, prior to assignment of any rating, agreed to pay to Moody's Investors Service, Inc. for appraisal and rating services rendered by it fees ranging from \$1,500 to approximately \$2,500,000. MCO and MIS also maintain policies and procedures to address the independence of MIS's ratings and rating processes. Information regarding certain affiliations that may exist between directors of MCO and rated entities, and between entities who hold ratings from MIS and have also publicly reported to the SEC an ownership interest in MCO of more than 5%, is posted annually at [www.moody.com](http://www.moody.com) under the heading "Investor Relations — Corporate Governance — Director and Shareholder Affiliation Policy."

Additional terms for Australia only: Any publication into Australia of this document is pursuant to the Australian Financial Services License of MOODY'S affiliate, Moody's Investors Service Pty Limited ABN 61 003 399 657 AFSL 336969 and/or Moody's Analytics Australia Pty Ltd ABN 94 105 136 972 AFSL 383569 (as applicable). This document is intended to be provided only to "wholesale clients" within the meaning of section 761G of the Corporations Act 2001. By continuing to access this document from within Australia, you represent to MOODY'S that you are, or are accessing the document as a representative of, a "wholesale client" and that neither you nor the entity you represent will directly or indirectly disseminate this document or its contents to "retail clients" within the meaning of section 761G of the Corporations Act 2001. MOODY'S credit rating is an opinion as to the creditworthiness of a debt obligation of the issuer, not on the equity securities of the issuer or any form of security that is available to retail investors. It would be reckless and inappropriate for retail investors to use MOODY'S credit ratings or publications when making an investment decision. If in doubt you should contact your financial or other professional adviser.

Additional terms for Japan only: Moody's Japan K.K. ("MJJK") is a wholly-owned credit rating agency subsidiary of Moody's Group Japan G.K., which is wholly-owned by Moody's Overseas Holdings Inc., a wholly-owned subsidiary of MCO. Moody's SF Japan K.K. ("MSFJ") is a wholly-owned credit rating agency subsidiary of MJJK. MSFJ is not a Nationally Recognized Statistical Rating Organization ("NRSRO"). Therefore, credit ratings assigned by MSFJ are Non-NRSRO Credit Ratings. Non-NRSRO Credit Ratings are assigned by an entity that is not a NRSRO and, consequently, the rated obligation will not qualify for certain types of treatment under U.S. laws. MJJK and MSFJ are credit rating agencies registered with the Japan Financial Services Agency and their registration numbers are FSA Commissioner (Ratings) No. 2 and 3 respectively.

MJJK or MSFJ (as applicable) hereby disclose that most issuers of debt securities (including corporate and municipal bonds, debentures, notes and commercial paper) and preferred stock rated by MJJK or MSFJ (as applicable) have, prior to assignment of any rating, agreed to pay to MJJK or MSFJ (as applicable) for appraisal and rating services rendered by it fees ranging from JPY200,000 to approximately JPY350,000,000.

MJJK and MSFJ also maintain policies and procedures to address Japanese regulatory requirements.

## CLIENT SERVICES

Americas	1-212-553-1653
Asia Pacific	852-3551-3077
Japan	81-3-5408-4100
EMEA	44-20-7772-5454