

TOWN OF SIMSBURY
BOARD OF FINANCE APPROVED OPERATING AND CAPITAL BUDGETS
APPROVED APRIL 23, 2019 TO BE SENT TO REFERENDUM

	Adopted	Proposed	Change	
	FY2019	FY 2020	Dollar	Percentage
Board of Selectmen	21,020,727	23,970,138	2,949,411	14.03%
Debt Service & Capital	5,804,600	5,937,284	132,684	2.29%
Board of Education	69,149,552	70,880,978	1,731,426	2.50%
Non-Public School	543,490	546,432	2,942	0.54%
Total Appropriations	96,518,369	101,334,832	4,816,463	4.99%

LESS ESTIMATED NON-TAX REVENUES 8,968,171 10,226,271 1,258,100 14.03%

BALANCE TO BE RAISED BY PROPERTY TAX **87,550,198** **91,108,561** **3,558,363** **4.06%**

	ACTUAL REVENUE 2018	BUDGET REVENUE 2019	ACTUAL REVENUE 12/31/2018	PROJECTED REVENUE 6/30/2019	ESTIMATED REVENUE 2020
GENERAL FUND REVENUES					
Property Taxes - Interest & Liens	386,356	250,000	166,298	250,000	250,000
Intergovernmental Revenues & Payments in Lieu of Taxes	5,868,499	5,741,641	1,746,262	6,350,128	6,528,317
Investment Income	323,153	175,000	326,971	335,000	400,000
Charges for Goods & Services	954,176	699,413	357,418	706,945	1,252,456
Fines & Forfeitures	51,153	59,500	16,787	37,170	29,590
Rental of Town Owned Property	142,062	130,500	32,945	132,150	145,300
Licenses & Permits	1,217,251	801,200	380,715	799,575	649,125
Operating Transfers In (WPCA)	108,989	110,917	110,917	110,917	114,483
Operating Transfers In (Belden Trust)	-	-	-	-	7,000
General Fund Equity (Reserves)	-	1,000,000	-	-	850,000
Total General Fund Revenue Budget	9,051,639	8,968,171	3,138,313	8,721,885	10,226,271

	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2019 12/31/2018	FY 2019 6/30/2019	FY 2020 PROPOSED
GENERAL FUND EXPENDITURES BY FUNCTION					
General Government	1,233,299	1,244,383	653,132	1,216,043	1,277,774
Financial Services & Information Technology	1,003,110	991,691	490,935	982,774	1,204,128
Planning & Development	547,117	653,879	282,795	654,180	653,487
Public Safety	4,659,221	4,861,637	2,318,764	4,847,766	5,274,762
Public Works & Engineering	3,842,044	4,306,987	1,972,912	4,166,051	4,390,602
Health and Social Services	628,646	693,559	294,491	693,560	768,426
Parks and Recreation & Library	2,332,080	2,410,158	1,173,513	2,420,752	2,568,434
Fringe Benefits & Liability Insurance	5,101,590	5,267,460	3,494,698	5,291,298	6,081,460
Operating Transfers	725,337	590,973	1,501,300	1,501,300	1,751,065
Total Board of Selectmen Operating Budget	20,072,444	21,020,727	12,182,540	21,773,724	23,970,138
Debt Service/Capital	5,378,054	5,804,600	3,697,513	5,804,600	5,937,284
Education	68,631,428	69,693,042	31,482,407	69,693,042	71,427,410
Total General Fund Budget	94,081,926	96,518,369	47,362,460	97,271,366	101,334,832

	ACTUAL REVENUE FY 2018	BUDGET REVENUE FY 2019	ACTUAL REVENUE 12/31/2018	PROJECTED REVENUE 6/30/2019	ESTIMATED REVENUE FY 2020
SPECIAL REVENUE FUNDS - REVENUES					
Water Pollution Control Fund					
Total Water Pollution Control Fund	4,276,401	3,882,903	3,023,786	3,848,596	3,981,825
Residential Property Fund					
Rental of Town Owned Property	73,298	36,423	38,425	71,820	64,638
Simsbury Farms Complex					
Total Simsbury Farms Complex	1,979,329	1,977,500	741,267	1,784,832	2,053,157
Total Special Revenue Funds	6,329,028	5,896,826	3,803,478	5,705,248	6,099,620

	FY 2018 ACTUAL	FY 2019 BUDGET	FY 2019 12/31/2018	FY 2019 6/30/2019	FY 2020 PROPOSED
SPECIAL REVENUE FUNDS - EXPENDITURES					
Water Pollution Control Fund					
Total Water Pollution Control	3,430,006	3,594,463	1,703,819	3,398,325	3,669,347
Residential Property Fund					
Total Residential Properties	29,847	36,423	14,977	37,873	37,372
Simsbury Farms Complex					
Total Simsbury Farms Complex	1,990,026	1,981,983	1,136,208	2,015,730	2,052,282
Total Special Revenue Funds	5,449,879	5,612,869	2,855,004	5,451,928	5,759,001

FY2020 CAPITAL & NONRECURRING FUND BUDGET	15/16	16/17	17/18	18/19	Requested 19/20	FY2020	
						Charge -Back General Fund	Against Other /State Grants
BOARD OF SELECTMEN							
BOARD OF SELECTMEN TOTAL CNR	499,800	341,500	416,250	416,250	1,123,860	400,918	709,520
BOARD OF EDUCATION							
BOARD OF EDUCATION TOTAL CNR	570,500	635,000	520,000	570,500	570,500	573,300	-
TOTAL CAPITAL & NON-RECURRING	1,070,300	976,500	936,250	986,750	1,694,360	974,218	709,520
CAPITAL IMPROVEMENT PROJECTS							
					FY 2020 Financing		
Accounting System	\$ 350,000				Cash		
Greenway Improvements	\$ 100,000				Cash		
Highway Pavement Management	\$ 1,185,000				Cash/Grants/Bonds		
Sidewalk Reconstruction	\$ 200,000				Cash		
Replace Plant Programmable Logic Controllers	\$ 250,000				Sewer Use		
SHS Partial Roof Replacement**	\$ 2,600,000				Bonds		
Underground Tank Replacement @ TV and SHS	325,000				Bonds		
District Security Improvements	\$ 750,000				Bonds		
TOTAL PROPOSED CAPITAL IMPROVEMENT PROJECTS	\$ 5,760,000						

** Pursuant to Section 406 of the Town Charter an appropriation amount in excess of two percent (2%) of the annual budget for the then current fiscal year shall be subject to an automatic referendum by all qualified voters of the Town of Simsbury.