



Town of Simsbury

933 HOPMEADOW STREET

SIMSBURY, CONNECTICUT 06070

LEGAL NOTICE
TOWN OF SIMSBURY
SIMSBURY ANNUAL BUDGET AND CAPITAL PROJECT HEARING

The Board of Finance of the Town of Simsbury will hold a public hearing on Wednesday, April 3, 2024, at 6:00 PM at the Simsbury Public Library, Tariffville Room, 725 Hopmeadow Street, Simsbury, Connecticut. Pursuant to Town Charter Section 808, copies of proposed budget estimates showing anticipated revenues by major sources, and proposed expenditures by function or departments, and the amount to be raised by taxation for the ensuing fiscal year are available for general distribution in the office of the Town Clerk and posted on the Town website at www.simsbury-ct.gov/budget. The proposed annual operating budgets of the Board of Selectmen and Board of Education and proposed capital improvement projects shall be presented at the hearing. Interested persons will be heard in regard to any proposed appropriation, and any other business proper to come before said meeting will be transacted.

BOARD OF FINANCE
Lisa Heavner, Chair

FY 2025 Itemized Estimates of Annual Budget Expenditures by Function and Anticipated Revenues by Major Source

	Adopted	Proposed	Change	
	FY2024	FY 2025	Dollar	Percentage
Board of Selectmen	31,679,397	28,740,677	(2,938,720)	-9.28%
Debt Service & Capital	7,806,810	8,915,868	1,109,058	14.21%
Board of Education	81,576,437	85,217,644	3,641,207	4.46%
Non-Public School	605,699	588,724	(16,975)	-2.80%
Total Appropriations	121,668,343	123,462,913	1,794,570	1.47%
LESS ESTIMATED NON-CURRENT YEAR TAX REVENUES	17,154,066	12,721,197	(4,432,869)	-25.84%
BALANCE TO BE RAISED	104,514,277	110,741,716	6,227,439	5.96%

GENERAL FUND REVENUES	ACTUAL REVENUE 2023	ACTUAL REVENUE 12/31/2023	BUDGET REVENUE 2024	PROJECTED REVENUE 6/30/2024	ESTIMATED REVENUE 2025
Property Taxes - Prior Year & Interest & Liens	777,275	407,804	430,000	500,000	580,000
Intergovernmental Revenues & Payments in Lieu of Taxes	9,227,086	2,491,450	9,196,826	9,895,742	7,884,731
Investment Income	1,617,668	1,261,977	800,000	2,588,464	1,300,000
Charges for Goods & Services & Misc	1,994,664	1,098,186	1,798,290	1,896,084	1,829,701
Fines & Forfeitures	12,596	6,014	8,200	10,039	9,972
Rental of Town Owned Property	181,040	91,033	114,300	131,900	114,900
Licenses & Permits	920,566	312,954	740,050	721,646	741,886
Operating Transfers In (Belden Trust)	26,960	27,380	27,380	27,380	28,350
Operating Transfers In (Capital Project Funds)	822,029	281,187	281,187	281,187	231,657
Operating Transfers In (ARPA Fund)	3,757,833	3,757,833	3,757,833	3,757,833	-
Total General Fund Revenue Budget	19,337,716	9,735,818	17,154,066	19,810,275	12,721,197

GENERAL FUND EXPENDITURES BY FUNCTION	FY 2023 ACTUAL	FY 2024 12/31/2023	FY 2024 BUDGET	FY 2024 6/30/2024	FY 2025 PROPOSED
General Government	1,647,264	846,862	1,614,485	1,543,069	1,634,688
Financial Services & Information Technology	1,706,839	840,919	1,763,376	1,718,853	1,861,877
Planning & Development	751,236	368,076	791,403	763,517	851,676
Public Safety	6,040,144	3,175,669	6,553,196	6,493,711	6,643,957
Public Works & Engineering	4,749,325	2,279,733	4,933,286	4,592,384	4,974,983
Health and Social Services	1,052,795	423,381	933,561	928,647	883,370
Parks and Recreation & Library	3,064,262	1,474,786	3,147,065	3,147,272	3,265,001
Fringe Benefits & Liability Insurance	6,463,291	4,644,618	7,838,098	7,381,365	7,988,170
Operating Transfers	8,387,602	3,972,186	4,104,927	3,972,186	636,956
Total Board of Selectmen Operating Budget	33,862,757	18,026,230	31,679,397	30,541,003	28,740,677
Debt Service	6,371,525	1,173,813	7,806,810	7,806,810	8,915,868
Education	77,551,189	34,529,916	82,182,136	82,882,136	85,806,368
Total General Fund Budget	117,785,471	53,729,958	121,668,343	121,229,949	123,462,913

SPECIAL REVENUE FUNDS - REVENUES	ACTUAL REVENUE FY 2023	BUDGET REVENUE FY 2024	ACTUAL REVENUE 12/31/2023	PROJECTED REVENUE 6/30/2024	ESTIMATED REVENUE FY 2025
Water Pollution Control Fund					
Total Water Pollution Control Fund	4,793,285	4,212,824	3,819,382	4,481,794	4,318,233
Residential Property Fund					
Rental of Town Owned Property	99,951	77,100	38,171	97,000	97,000
Simsbury Farms Complex					
Total Simsbury Farms Complex	2,678,825	2,548,091	1,184,470	2,541,291	2,855,485
Total Special Revenue Funds	7,572,061	6,838,015	5,042,023	7,120,085	7,270,718

SPECIAL REVENUE FUNDS - EXPENDITURES	FY 2023 ACTUAL	FY 2024 BUDGET	FY 2024 12/31/2023	FY 2024 6/30/2024	FY 2025 PROPOSED
Water Pollution Control Fund					
Total Water Pollution Control Requests	4,249,997	5,771,929	3,943,665	5,478,872	4,808,496
Residential Property Fund					
Total Residential Properties	59,147	47,122	24,893	41,170	55,827
Simsbury Farms Complex					
Total Simsbury Farms Complex	2,680,590	2,918,370	1,703,993	2,758,476	2,884,828
Total Special Revenue Funds	6,989,734	8,737,421	5,672,551	8,278,518	7,749,151

FY2025 CAPITAL & NONRECURRING FUND BUDGET	20/21	21/22	22/23	23/24	Requested 24/25	FY2025 Charge -Back Against	
						General Fund	Other /State Grants
BOARD OF SELECTMEN							
BOARD OF SELECTMEN TOTAL	416,250	416,250	416,250	416,250	2,485,794	422,250	2,063,544
BOARD OF EDUCATION							
BOARD OF EDUCATION TOTAL	570,500	550,300	550,300	550,300	550,300	550,300	-
TOTAL CAPITAL & NON-RECURRING	986,750	966,550	966,550	966,550	3,036,094	972,550	2,063,544

CAPITAL IMPROVEMENT PROJECTS

		FY 2025 Financing
Memorial Pool Redesign	\$ 150,000	Cash
Sidewalk Reconstruction	\$ 223,400	Bonds
Town Hall Rooftop Units	\$ 275,000	Bonds
Municipal Site and Safety Improvements (Town Hall)	\$ 460,000	Bonds
Barn and Facility Repairs - Wolcott Road	\$ 275,000	Bonds
Dam Evaluation & Repairs (Stoddard Dam Breach)	\$ 171,000	Bonds
District Network Infrastructure	\$ 350,000	Bonds
SHS - Auditorium & Amphitheater Improvements	\$ 400,000	Bonds
Tootin Hills - Replace Roof	\$ 1,120,000	Bonds/Grants
Public Works Truck Replacement and Plow	\$ 266,220	Cash
Old Drake Hill Road Flower Bridge Rehabilitation - Supplemental*	\$ 2,646,000	Cash
Highway Pavement Management	\$ 1,600,000	Cash/Grants/Bonds
Simsbury Meadows Performing Arts Center Bandshell Addition	\$ 2,782,881	Grants/Cash
Tariffville Connection - East Coast Greenway Gap Closure	\$ 450,000	Grants/Cash
Sewer Replacement - Pine Hill	\$ 200,000	Sewer Use
TOTAL PROPOSED CAPITAL IMPROVEMENT PROJECTS	\$ 11,369,501	

* \$2,151,000 was appropriated in prior years, proposed budget is to appropriate an additional \$495,000 to be paid for via cash