



Town of Simsbury

FY 2021/2022 BOARD OF SELECTMEN
APPROVED BUDGET

MARCH 16, 2021

Board of Selectmen Priorities



Public Safety

Infrastructure

Quality of Life

Diversity, Equity & Inclusion

Financial Management

Economic Development

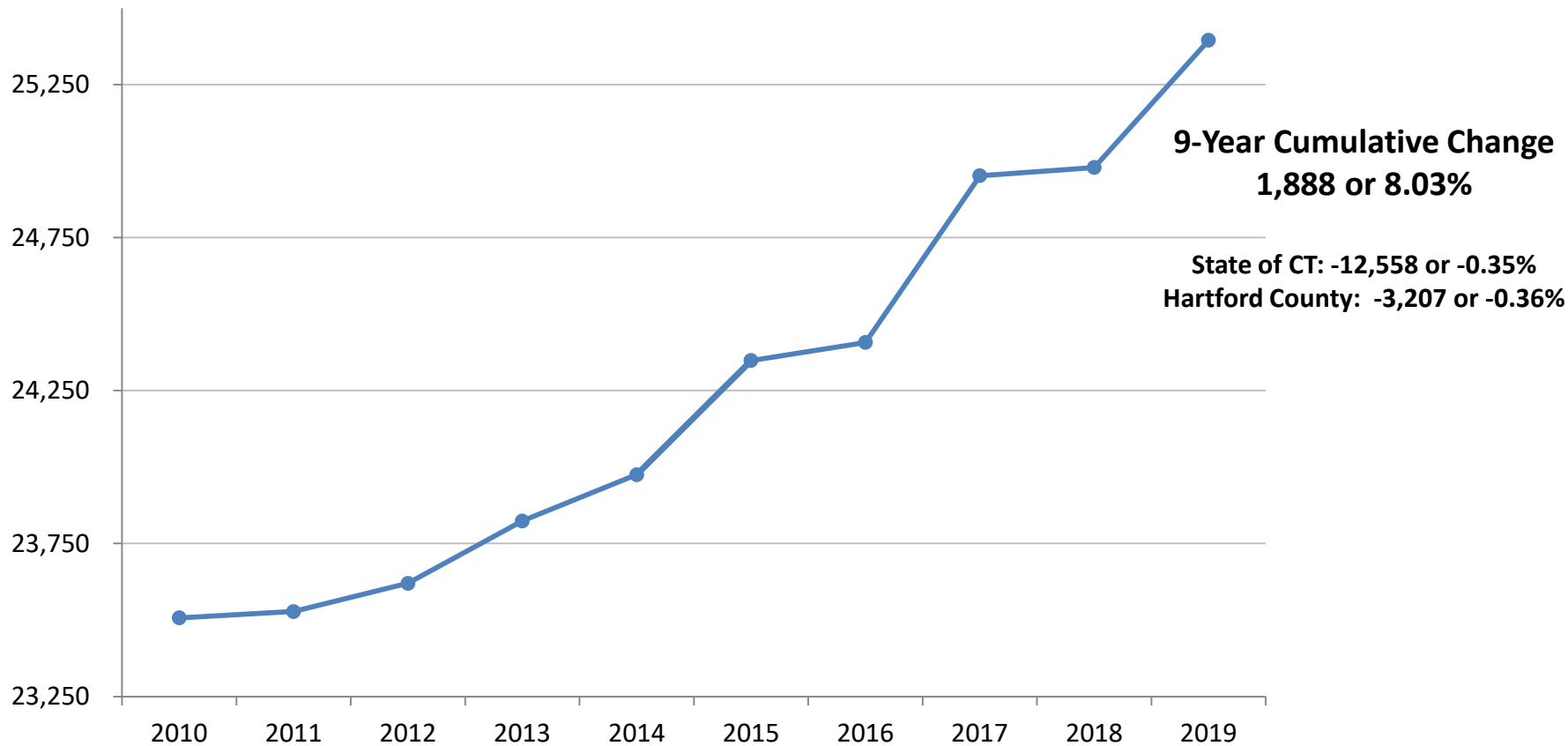
Parks & Recreation

Transportation

Fostering an Engaged Workforce



Population Trends: 2010-2019

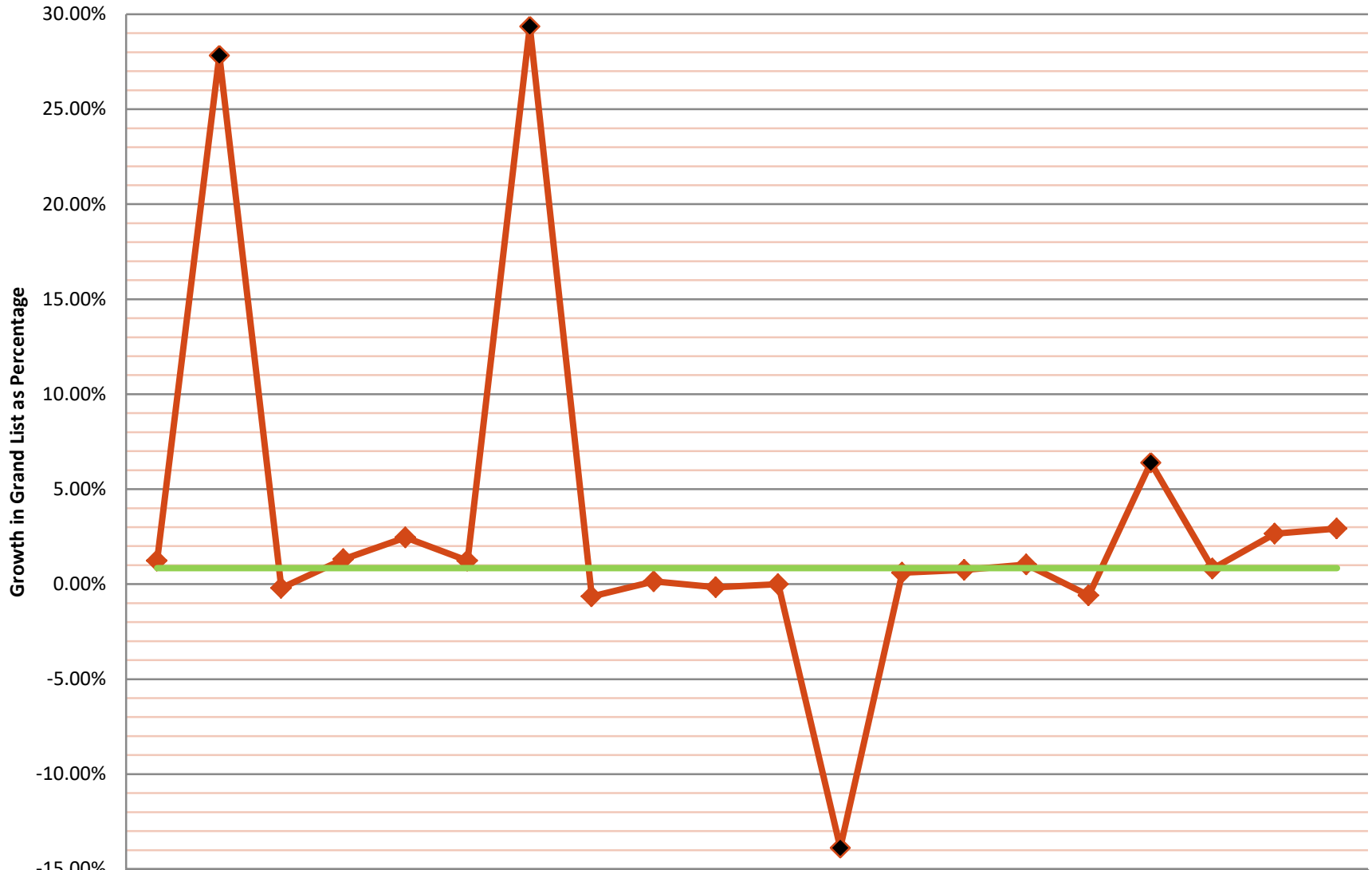


Source: CT Department of Health

FY 21/22 Revenue Recap & Budgeting Assumptions

- Grand list increased by 2.93% or \$73,457,208, generating approximately \$2.7M in new revenue
 - Real estate increased by 1.55% or \$34,095,618
 - Construction on apartments and the new Big Y
 - Motor vehicle increased by 6.72% or \$14,430,036
 - Personal property increased by 17.90% or \$24,931,554
 - Tobacco Valley Solar and Curaleaf expansion

20 Year Change in Certified Grand List



Change in Value	03	04	05	06	07	08	09	10	11	12	13	14	15	16	17	18	19	20	21	22
Average (no revals)	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%	0.85%
	1.23%	27.83	-0.20	1.31%	2.45%	1.24%	29.36	-0.64	0.14%	-0.16	0.001	-13.8	0.60%	0.76%	1.04%	-0.60	6.40%	0.82%	2.66%	2.93%

*Black diamond years are revaluation years

FY 21/22 Revenue Recap & Budgeting Assumptions

- Expanded analysis of certified grand list growth to 20 years
 - 0.79%-0.85% - Average-Median range of certified grand list growth over the last 20 years, without revaluation years
 - Last two years have been the strongest growth in the last 20 years, without revaluation years (2.66%, 2.93%)
 - Certified grand list only exceeded 2% one other time in the last 20 years, without revaluation, in 2005 (2.45%)
- Much of the development from recent new growth is in our top 20 taxpayers (*examples*)
 - Tobacco Valley
 - Ridge at Talcott
 - Big Y
 - Solar
 - Mountain
 - Aspen Green
 - Highcroft
 - Anthology
 - Curaleaf

Budget Overview

- \$ 24,887,734 Town operating budget
 - Does not include cash for capital or debt service
- Increase of \$ 783,097 or 3.25%

Impact on Taxpayer

Based on BOS approved budget, mill rate increases from 37.09* mills to 37.34 mills

Sample Tax Impact *On a Median Valued Single Family Home*

Current Valuation	\$214,000 ¹
Proposed Taxes (37.34 mills)	\$ 7,991
Current Taxes (37.09 mills)	<u>\$ 7,937</u>
Increase	\$54.00
Percentage Change	0.67%

**mills does not include Fire District*

¹Median single family home price, 100% of assessed value is \$306,000. \$214,000 reflects 70% of assessed value.

Budget Drivers

- Contractual Salary Increases
 - Anticipated general wage and step increases -\$305,882
 - Minimum wage impact - \$39,163 across all departments
- Debt Service
 - Increase of \$1,077,892
- Pension/OPEB
 - Increase of \$117,469 or 6.42%
 - Reflects updated mortality table
 - Changes amortization period to 20 years

FY21/22 Service Changes

- Temporary Assessor position (\$55,603)
 - Temporary help to assist the Assessor with field work backlog (estimated 2,500 parcels) and data collection in preparation of 2022 revaluation
 - Estimated to complete 1,000 field inspections based on current permitted work
 - Estimated to increase the grand list by \$15,000,000
 - Estimated to increase tax revenue by \$557,000
- Parks facility maintenance technician position (\$96,982, includes benefits)
- Parks professional development (\$2,500)
- Police de-escalation training (\$8,612)

FY21/22 Service Changes

- Library materials – digital and print for children (\$8,000)
- SPIRIT Council data collection (\$22,000)
- Meals on Wheels (\$2,000 increase) – *funded by Darling Trust*

Pension & OPEB Interest Rate Assumptions

- BOS approved budget reflects updated mortality table and changes amortization period to 20 years

FY21/22 Capital Fund Projects

- Bonds
 - Meadowood Acquisition (half) - \$1,257,930
 - Performing Arts Center Parking & Accessibility Improvements (partial) - \$596,000
 - Highway pavement management (partial) - \$605,000
 - Sidewalk construction - \$200,000
 - Latimer Lane renovation (partial) - \$ 25,703,175
 - District security improvements - \$250,000
 - SHS Stadium Bleachers and Press Box Replacement - \$600,000
- General Fund Reserves and/or Year-End Savings
 - Meadowood Acquisition (half) - \$1,257,930

FY21/22 Capital Fund Projects

- Operating Transfers
 - Highway pavement management (partial) – \$200,000
- Grants
 - Highway pavement management (partial) – \$400,000 (LOCIP & Town Aid Road)
 - North End Sidewalk Construction - \$810,000 (LOTICIP)
 - Performing Arts Center Parking & Accessibility Improvements (partial) - \$104,000 (STEAP)
 - Latimer Lane renovation (partial) - \$11,089,231
 - Berm Improvements (partial) - \$2,500,000

FY20/21 Capital Fund Projects

- Sewer Use Fund
 - Sewer Lining - \$600,000
 - Berm Improvements (partial) - \$750,000
- Sewer Assessment Fund
 - Woodland Street/Hopmeadow Street Sewer Upgrade - \$1,200,000

FY20/21 CNR Projects

- General Fund
 - 2022 Revaluation - \$60,000
 - Computer replacements (staff) - \$30,240
 - Public safety radio system maintenance/repairs - \$10,000
 - Microsoft Office upgrade - \$17,550
 - Library computer replacements (public terminals) - \$5,760
 - Police administrative vehicles - \$46,000
 - Body worn cameras and car cameras - \$46,158
 - Traffic calming (Notch & W. Mountain Rd) - \$30,000
 - One-ton pickup truck (Highway Superintendent) - \$45,000
(*\$12,500 anticipated trade-in value*)
 - Playscapes/playground refurbishments - \$25,000
 - Park entrance signs replacement - \$16,000
 - Equipment trailer replacement - \$8,000

FY21/22 CNR Projects

- General Fund (continued)
 - Shultz Park gazebo roof replacement - \$10,000
 - Ice Rink chiller replacement - \$120,000
 - Simsbury Meadows electrical repairs/upgrades - \$10,000
 - Parks grounds utility vehicle replacement - \$25,000
 - Clubhouse repair work - \$35,000
- Grants
 - Dial-A-Ride Van (partial) - \$51,200
 - One-ton dump truck (crew leader) - \$50,000 (Town Aid Road),
(\$12,500 anticipated trade-in value)
 - Plow blades - \$28,000 (Town Aid Road)
 - Front end loader - \$200,000 (Town Aid Road)
 - Highway wood chipper - \$108,000 (Town Aid Road)

FY21/22 CNR Fund Projects

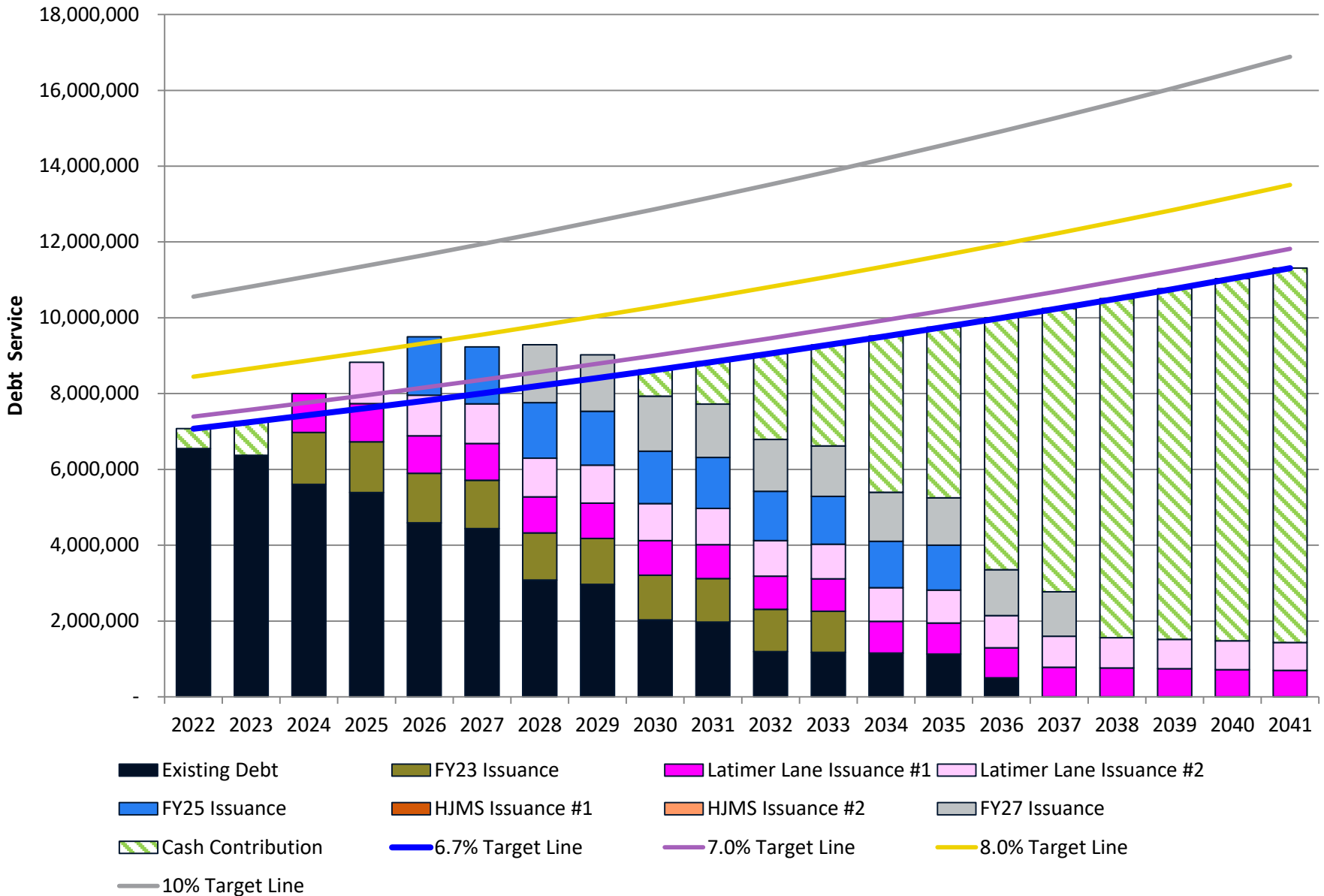
- Operating Transfers
 - Police cruisers (3) - \$148,050
 - Public works truck replacement - \$180,000
 - Material recycling - \$10,000

- Capital Reserve Fund
 - Police training simulator - \$65,000
 - Simsbury Farms rotary mower - \$74,000
 - Irrigation replacement (Memorial Field) - \$40,000
 - Simsbury Farms playscape replacement - \$200,000

FY21/22 CNR Fund Projects

- Other Funds
 - Dial-A-Ride Van (partial) - \$12,800 (DAR fund)
 - Bunker rake for golf course - \$27,000 (Golf Equipment Fund)
 - Utility vehicle for golf course - \$13,000 (Golf Equipment Fund)
 - WPCA vehicle replacement - \$45,000 (Sewer Use Fund)
 - Tunxis pump station rehabilitation - \$50,000 (Sewer Use Fund)
- Project Savings
 - Email spam filter & archiver - \$12,000
 - Parks maintenance software - \$15,000

Capital Budget Planning FY22 - FY27 - Without Sewer Debt



Next Steps

- Public Hearing – April 6
 - Notice of hearing must be published no later than March 30
 - First public hearing must be held no later than April 10
- Hearing continuation – April 20
 - Board of Finance must approve budget no more than 10 days after final public hearing
- Budget Referendum – May 18 (anticipated)
 - Notice of referendum must be published no later than May 11