



Town of Simsbury

FY 2023/2024 BOARD OF SELECTMEN
APPROVED BUDGET

MARCH 21, 2023

Board of Selectmen 2021-2023

Wendy Mackstutis, First Selectman

Amber Abbuhl, Deputy First Selectman

Sean Askham, Selectman

Heather Goetz, Selectman

Chris Peterson, Selectman

Eric Wellman, Selectman



Board of Selectmen Priorities



Public Safety

Infrastructure

Quality of Life & Well-Being

Diversity, Equity & Inclusion

Parks & Recreation

Financial Management

Economic Development

*Fostering an Engaged
Workforce*

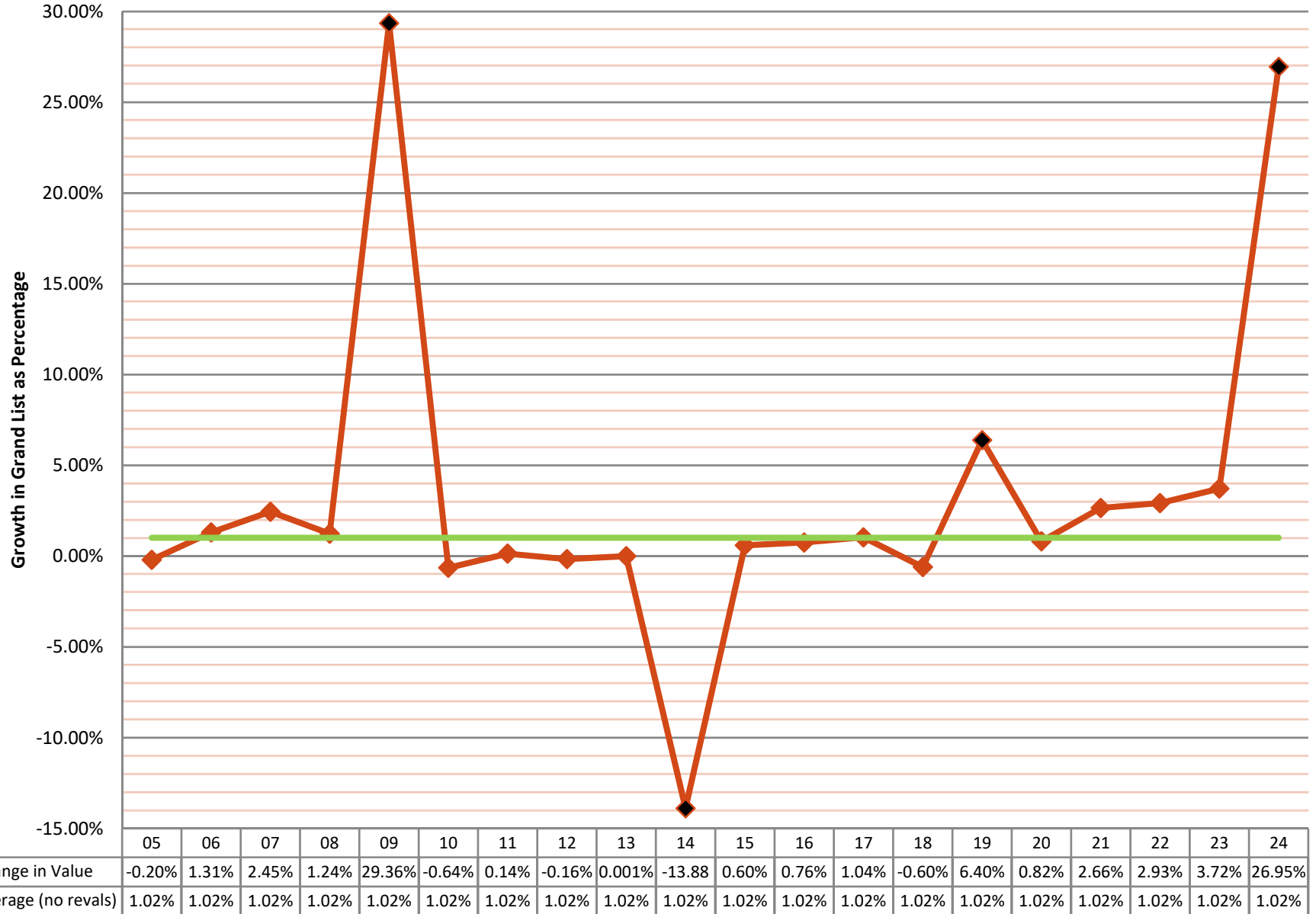


FY 23/24 Grand List - Reval Year

- Grand list increased by 26.95% or \$722,232,786, generating approximately \$22.4M in new revenue
 - Real estate increased by 31.44% or \$707,464,494
(State mandated revaluation every 5 years)
 - Motor vehicle increased by 5.06% or \$13,847,431
 - Personal property increased by 0.59% or \$920,861
- **New growth without revaluation is \$2,039,834, or 2.45%**
- Analysis of certified grand list growth to 20 years
 - 0.82% (median) to 1.02% (average) range of certified grand list growth over the last 20 years, without revaluation years
 - Six straight years of growth in the grand list
(6.40%*, 0.82%, 2.66%, 2.93%, 3.72%, 26.95%*).

* Revaluation years

20 Year Change in Grand List



* Black diamond years are revaluation years

FY 23/24 Revenue Assumptions

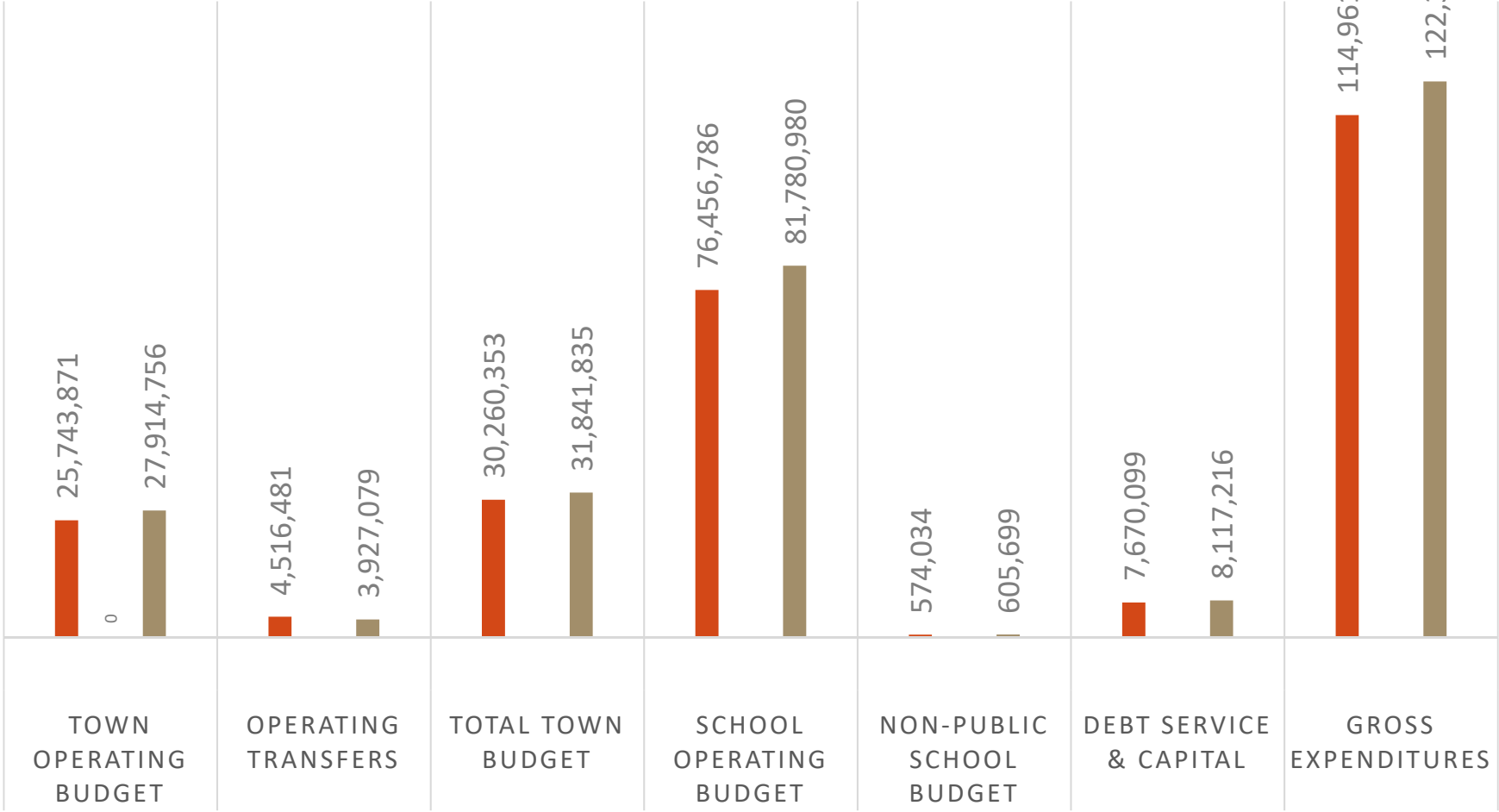
- Uses a tax collection rate of 98.5%
- 1 mill is approximately \$3M in revenue
- Town Clerk's Offices revenues have decreased slightly due to fewer homeowners refinancing mortgages due to interest rate increases
 - Conveyance Tax decreases by -\$150,000
 - Land Recording Fees decreases by -\$80,000
- Receipt of second round of ARPA funding, \$3,757,833
- Utilized Governor's proposed budget for state revenues
 - Most state revenues remain flat
 - ECS revenue increases by \$222,479, from \$7,000,416 (FY 22/23 Actual) to \$7,222,895 (FY23/24)
 - Motor vehicle tax reimbursement increases by \$373,907, from \$1,180,975 (FY 22/23 Actual) to \$1,554,882 (FY23/24)
 - Motor vehicle mill rate budgeted as the same mill rate as real estate and personal property

FY 23/24 Budget Summary Levy Calculation Worksheet

	FY2022/23 Budget	FY2023/24 Projected	Change	Percent Change
Town Operating Budget	\$ 25,743,871	\$ 27,914,756	\$ 2,170,885	8.43%
Operating Transfers	4,516,481	3,927,079	(589,402)	-13.05%
Total Town Budget	30,260,353	31,841,835	1,581,483	5.23%
School Operating Budget	76,456,786	81,780,980	5,324,194	6.96%
Non-Public School Budget	574,034	605,699	31,665	5.52%
Debt Service & Capital	7,670,099	8,117,216	447,117	5.83%
Gross Expenditures	114,961,272	122,345,730	7,384,459	6.42%
Anticipated Revenue	16,772,998	16,596,566	(176,432)	-1.05%
Total Revenue and Approp of Fund Balance	16,772,998	16,596,566	(176,432)	-1.05%
Net Expenditures	\$ 98,188,274	\$ 105,749,164	\$ 7,560,890	7.70%
Mill Rate Calculation				
Property Taxes				
Supplemental Auto	1,600,000	1,600,000		
Property Taxes	88,646,228	95,218,612		
Car Taxes	7,942,046	8,930,552		
Total Property Taxes	98,188,274	105,749,164		
Net Grand List (non-vehicle)	2,405,671,475	3,114,056,830		
Tax Collection Rate	98.50%	98.50%		
Mill Rate	37.41	31.04	(6.37)	-17.03%
Fire	1.22	1.00	(0.22)	-18.03%
Total Mill Rate	38.63	32.04	(6.59)	-17.06%
Median Home Impact	8,016	8,491	475	5.93%

FY 22/23 TO FY 23/24

■ FY2022/23 Budget ■ FY2023/24 Projected



FY 23/24 Budget Overview

- Mill Rate 32.04 (including fire district)
- New growth without revaluation is \$2,038,520, or 2.45%
- \$3.759M ARPA Tranche 2 (added CRF funds)
- Budget Increase of **\$1,581,483 or 5.23%**
- Total Operating is **\$31,841,835 or 5.23%**
- Debt Service/Capital Increase of **\$447,117 or 5.83%**
- Budget drivers include Wages/Benefits, Health Care and Inflationary increases
- Operating and Capital Cuts in the amount of \$685,650
- Service Improvements in the amount of \$393,674
- Funded one Outside Agency requested increase for Interval House
- ARPA funding used to eliminate Bonding and reduce Debt Service in addition to funding projects in line with the BOS ARPA policy recommendations

FY 23/24 Debt Service Reduction Approach

- Focus on the debt service from Latimer (the 8%)
- Save and smooth over a period of time
- ARPA/CRF provided the ability to do this

1. Use ARPA funding for Key 2023/2024 Bonded Project(s) to reduce Debt Service
Savings per year Chart on NOT bonding the Flower Bridge Project (\$1,989,000)

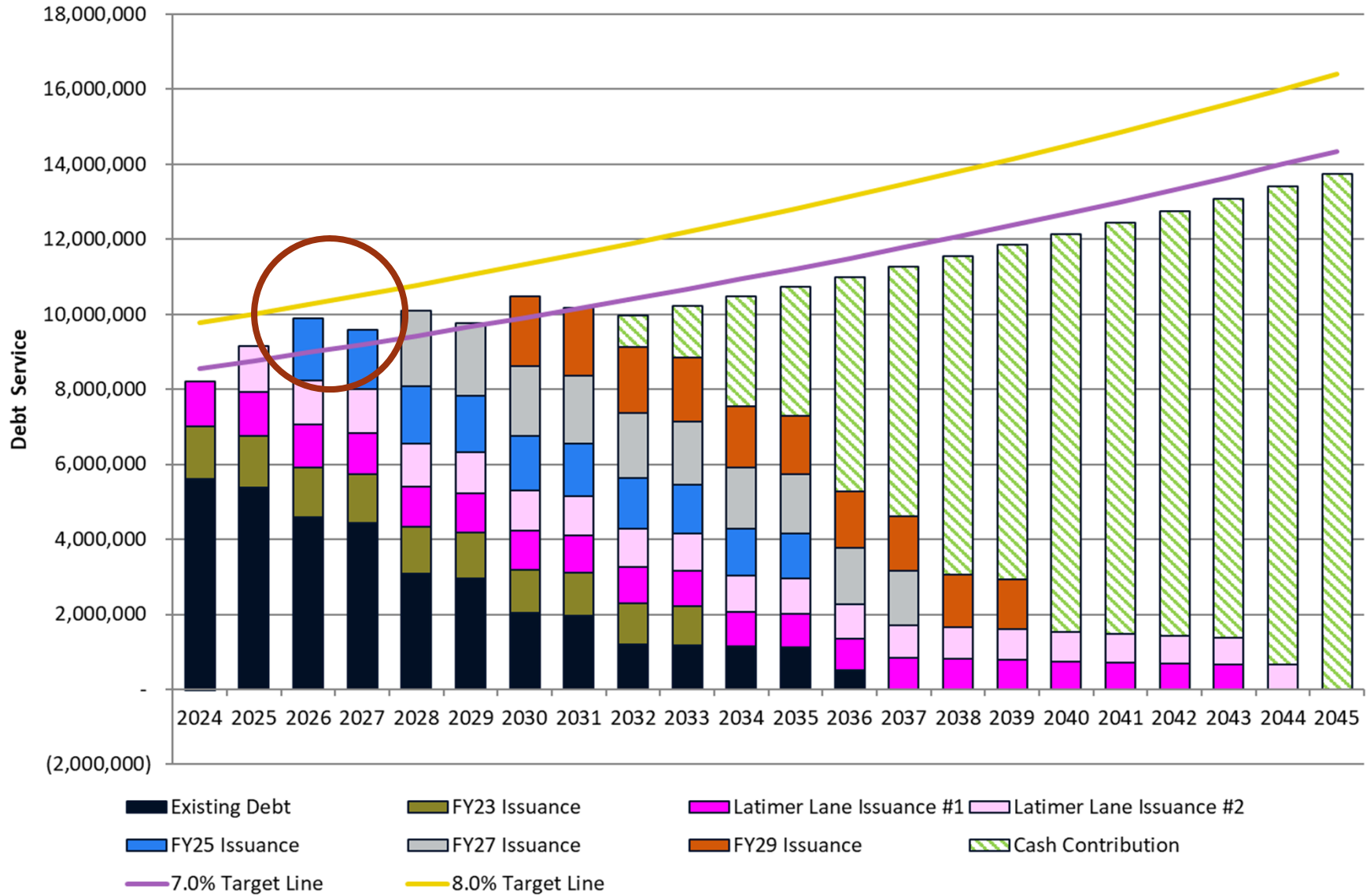
FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
-	-	\$283,433	\$274,979	\$266,526	\$258,073	\$249,620	\$241,166	\$232,713	\$224,260	\$215,807	\$207,353

2. Use ARPA to directly reduce debt service in current year, and out years

Savings Chart on NOT bonding \$1,239,535 in FY23 (re-allocated proposed ARPA funding of \$739,535 and taking \$500K from Capital Reserve to pay down that amount rather than bond for it this year.

FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
\$173,535	\$168,577	\$163,619	\$158,660	\$153,702	\$148,744	\$143,786	\$138,828	\$133,870	\$128,912	-	-

Capital Budget Planning FY24 - FY29 - Without Sewer Debt



FY 2023/2024 Service Improvements

Police Officer with Sergeant Upgrade	\$153,122	Police	Add'l Dept request (Study)
Mechanic/Truck Driver	\$102,933	Public Works	TM prioritized
On Call Engineering Services	\$20,000	Public Works	TM prioritized
Parks Maintainer	\$99,569	Culture, Parks and Rec	TM prioritized
Recreation Program Coordinator	SF fund	Culture, Parks and Rec	TM prioritized
Summer Outreach Literacy - Book Bike travel	\$4,250	Library	TM prioritized
Teen Reference Materials	\$4,500	Library	TM prioritized
Library Conferences and Education	\$2,000	Library	Add'l Dept request
DEI Council Funding	\$4,000	BOS-Community Services	TM prioritized \$2K
Simsbury Celebrates	\$3,300	BOS-Community Services	TM prioritized

Total \$393,674

Not funded

ADDITIONAL DEPARTMENTAL REQUESTS						
0						
0						
Public Works	Truck driver	\$ 99,956		\$ -	\$ -	\$ 99,956
Public Works	Energy Manager	\$ 123,120		\$ -	\$ -	\$ 123,120
Public Works/Engineering	On-call services	\$ 50,000		\$ -	\$ -	\$ 50,000
Police	Sworn officer (traffic)	\$ 136,286		\$ -	\$ -	\$ 136,286
Police	School resource officer	\$ 136,286		\$ -	\$ -	\$ 136,286
22						
Police	Full-time police clerk	\$ 90,582		\$ -	\$ -	\$ 90,582
Police	Additional hours for part-time police clerk	\$ 12,957		\$ -	\$ -	\$ 12,957



FY 2023/2024 Other Reductions and Additions

Energy Savings	(\$20,000)	Operating
Police Holiday Pay	(\$53,000)	Operating
Police Overtime	\$20,000	Operating
Vacancy Rate	(\$35,000)	Operating
Library Kiosk	(\$75,400)	CNR – ARPA request
Town Tourism Map	(\$58,250)	CNR – ARPA request
Debt Service	(\$170,000)	ARPA/CRF funding source <i>Business Grant Program \$250,000, Health Fund \$600,000, CRF \$500,000</i>
Interest Income	\$200,000	Revenue (recommended)
Iron Horse Median	(\$120,000)	CNR – ARPA (reduced to \$30K)
Town Manager Search	\$50,000	CNR – ARPA
Cart Path Base Prep	(\$20,000)	CNR
Cart Path Paving	(\$114,000)	CNR
Rebuild Tee #13	(\$20,000)	CNR

American Rescue Plan ACT (ARPA) FY 2023/2024 Budgeted Uses

Project Name/Description	Cost	Note
Eno Memorial Hall HVAC*	\$389,440	HVAC planned and recommended use
Latimer Lane Outdoor Learning Spaces	\$345,800	Previously Approved BOE need
Town Manager Search*	\$50,000	New Addition
Iron Horse Landscaping*	\$30,000	Reduced from \$150K
Flower Bridge*	\$1,989,000	Bonding changed to Cash
Library Literacy Summer Program (3 Years - Aggregate Cost Reflected)	\$12,905	Service Improvement
Housing Authority Capital Request #2	\$100,000	Request
Fire District Generators	\$123,125	Request
SVAA Outside Agency	\$150,000	Request
SVAA Radio System Loan Forgiveness	\$70,805	Request
TOTAL	\$3,261,075	

CIP/CNR
Operating
Outside Agency

* Currently budgeted items

FY23/24 Capital Improvement Plan (CIP) Funding Distribution

FUNDING:	
Bonds (B)	3,602,400
General Fund - Operating Transfer (GF-OT)	446,000
General Fund (GF)	-
Capital Reserve Fund (CRF)	57,500
Simsbury Farms Special Revenue Fund (SF)	454,000
Project Savings (PS)	250,000
Anticipated Vehicle Trade-In Value (VT)	15,000
Donations (D)	85,000
Federal or State Grants (G)	1,196,000
Other (O) agriculture lease payments	57,500
American Rescue Plan Act Funds (ARPA)	2,378,440
Local Capital Improvement Program Grant (LOCIP)	156,500
Town Aid Road Fund (TAR)	243,500
Sewer Use Fund (SUF)	2,325,000
TOTAL FUNDING	11,266,840

FY23/24 Capital Improvement Plan (CIP) Projects

- Public Works
 - Pavement of roads - \$1,700,000
 - Sidewalk reconstruction - \$223,400
 - Public Works Truck Replacement and Plow - \$261,000
 - Refurbish Elevators - \$877,500
 - **Meadowood Barn Restoration - \$650,000**
 - Multi-Use Trail Connections/Development (Rt. 10 to Curtiss) - \$873,000
 - Old Drake Hill Road/Flower Bridge Repairs - \$1,989,000
 - Eno Building Infrastructure (design) - \$389,440
 - Bridge Improvements (Climax Road Bridge over Nod Brook) - \$372,000
 - Bridge Improvements (Firetown Road/Barndoor Hills Rehab) - \$402,500

FY23/24 Capital Improvement Plan (CIP) Projects

- Culture, Parks and Recreation
 - Golf Course Irrigation System Replacement - \$454,000
(additional funding required)
- WPCA (Sewer Use Fund)
 - Primary Clarifier - \$1,000,000
 - **Sewer Replacement – Pine Hill - \$1,075,000**
 - Grit System Upgrade - \$250,000
- Board of Education
 - District Security Improvements - \$250,000
 - Tariffville School – Replace 1984 Modular Classrooms - \$500,000

FY23/24 Capital Non-Recurring (CNR) Funding Distribution

FUNDING:	
General Fund - Traditional Payback (GF-TP)	416,250
General Fund - Operating Transfer (GF-OT)	275,715
General Fund (GF)	-
Capital Reserve Fund (CRF)	391,120
Capital Reserve Fund - Private Duty Fund (CRF-PD)	215,827
Federal or State Grants (G)	249,760
American Rescue Plan Act Funds (ARPA)	80,000
Donation (D)	16,359
Town Aid Road Fund (TAR)	367,000
Sewer Use Fund (SUF)	225,000
Gellert Estate Fund (GE)	40,000
Eno Trust (ET)	-
Project Savings (PS)	24,000
Belden Trust (BT)	40,000
Dial-A-Ride Fund (DAR)	-
Simsbury Farms Fund Balance (SF)	-
Golf Equipment Fund (E)	105,000
TOTAL FUNDING	<u>2,446,031</u>

FY23/24 Capital Non-Recurring (CNR) Funded Projects

- Public Works/Engineering - \$946,380
 - Material Recycling - \$25,000
 - Community Farm Maintenance and Repairs - \$5,000
 - **North End Sidewalk (Town Contribution) - \$38,000**
 - **Electric Vehicle Charging Stations - \$112,200**
 - **Cross Walk Safety Improvements - \$46,680**
 - Iron Horse Landscaping - \$30,000
 - Station Street Reconfiguration - \$200,000
 - GPS & Dash Cameras - \$45,000
 - Metacom Drive – Safety Improvements - \$46,000
 - Multi-Use Chip Truck - \$200,000

FY23/24 Capital Non-Recurring (CNR) Funded Projects

- Public Works/Engineering - continued
 - Various Drainage Improvements - \$50,000
 - Personnel Lift - \$18,000
 - Fixed Vehicle Lift - \$27,000
 - F-150 4x4 Pickup - \$45,000
 - John Deere 3320 Tractor - \$58,500
- Water Pollution Control - \$225,000
 - Vehicle Replacement - \$15,000
 - Sewer Lining - \$100,000
 - HVAC Controls Replacement - \$50,000
 - **Polymer Pumps - \$60,000**

FY23/24 Capital Non-Recurring (CNR) Funded Projects

- Culture, Parks & Recreation - \$366,359
 - Various Playscape/Playground Refurbishments - \$35,000
 - Park Entrance Sign Replacements - \$16,000
 - Irrigation Replacement – Various Fields & Parks - \$100,000
 - **Golf Course Rough Mower Replacement - \$80,000**
 - **Fairway Mower Cutting Reels - \$15,000**
 - **Greens Mower Cutting Reels - \$10,000**
 - **Parks/Golf Maintenance Garage Security Gate - \$19,000**
 - Simsbury Farms Pools Wood Sundeck Replacement - \$60,000
 - Simsbury Farms Ice Rink Rubber Matting Replacement - \$15,000
 - Pollinator Pathway Initiative - \$16,359

FY23/24 Capital Non-Recurring (CNR) Funded Projects

- Police - \$451,542
 - 3 Replacement Patrol Cruisers (Hybrids) - \$185,000
 - 2 Administrative Vehicles - \$101,430
 - **Training Room Technology Replacement - \$10,000**
 - Body Worn Cameras and Car Cameras - \$54,512
 - Soft Body Armor/Vest Replacements - \$7,000
 - Taser Replacements - \$45,600
 - **Less Lethal Launchers - \$30,000**
 - **Scheduling Software - \$18,000**
- Library - \$6,800
 - Computer replacements (public terminals) - \$6,800

FY23/24 Capital Non-Recurring (CNR) Funded Projects

- General Government - \$449,950
 - Revaluation - \$68,600
 - Computer replacements (staff) - \$30,240
 - **Eno Hall Craft Room Renovation - \$40,000**
 - Network Storage & Virtual Environment - \$35,000
 - **Network Switches - \$42,000**
 - Security Camera Infrastructure & Equipment - \$9,110
 - Financial Fraud Risk Assessment - \$50,000
 - **Employee Satisfaction Survey - \$20,000**
 - **Charter Revision - \$45,000**
 - **Tariffville Area Plan - \$50,000**
 - **Town Manager Search - \$50,000**

Next Steps

- Public Hearing – April 4
 - First public hearing must be held no later than April 10
- Public hearing continuation – April 18 (if needed)
 - Board of Finance must approve and file budget no more than 10 days after final public hearing
- Budget Referendum – May 2 or May 16
 - Must be held 14-21 days after budget is filed