

TOWN OF SIMSBURY
BOARD OF FINANCE APPROVED OPERATING AND CAPITAL BUDGETS
APPROVED ON MAY 4, 2021 REFERENDUM

	Adopted	Proposed	Change	
	FY2021	FY 2022	Dollar	Percentage
Board of Selectmen	24,104,637	24,979,980	875,343	3.63%
Debt Service & Capital	5,471,465	6,549,357	1,077,892	19.70%
Board of Education	72,309,061	73,881,930	1,572,869	2.18%
Non-Public School	551,383	564,650	13,267	2.41%
Total Appropriations	102,436,546	105,975,917	3,539,371	3.46%

LESS ESTIMATED NON-TAX REVENUES	10,013,768	10,081,809	68,041	0.68%
BALANCE TO BE RAISED BY PROPERTY TAX	92,422,778	95,894,108	3,471,330	3.76%

	ACTUAL REVENUE 2020	BUDGET REVENUE 2021	ACTUAL REVENUE 12/31/2020	PROJECTED REVENUE 6/30/2021	ESTIMATED REVENUE 2022
GENERAL FUND REVENUES					
Property Taxes - Interest & Liens	674,965	530,000	103,652	381,803	530,000
Intergovernmental Revenues & Payments in Lieu of Taxes	6,558,141	6,673,242	1,797,438	6,747,807	6,673,163
Investment Income	649,944	400,000	30,612	130,000	50,000
Charges for Goods & Services	1,528,814	1,323,710	805,336	1,674,074	1,443,004
Fines & Forfeitures	9,436	16,990	6,556	7,908	9,373
Rental of Town Owned Property	141,472	141,950	3,965	84,500	134,863
Licenses & Permits	750,908	494,125	840,633	891,050	839,050
Bond Premiums	1,021,941	-	-	-	-
Operating Transfers In (WPCA)	114,483	114,483	115,000	115,000	114,483
Operating Transfers In (Belden Trust)	7,000	16,100	-	16,100	23,100
General Fund Equity (Reserves)	-	303,168	-	303,168	264,273
Total General Fund Revenue Budget	11,457,104	10,013,768	3,703,192	10,351,410	10,081,309

	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 12/31/2020	FY 2021 6/30/2021	FY 2022 PROPOSED
GENERAL FUND EXPENDITURES BY FUNCTION					
General Government	1,276,640	1,257,717	696,844	1,288,530	1,240,413
Financial Services & Information Technology	1,122,858	1,290,951	629,396	1,293,712	1,413,475
Planning & Development	593,859	732,429	334,678	709,842	731,382
Public Safety	5,055,151	5,565,650	2,614,882	5,370,600	5,691,814
Public Works & Engineering	4,135,724	4,462,308	2,080,806	4,365,898	4,543,434
Health and Social Services	736,270	775,193	402,317	740,105	809,541
Parks and Recreation & Library	2,450,537	2,705,238	1,246,688	2,586,536	2,873,787
Fringe Benefits & Liability Insurance	5,790,709	6,425,340	4,103,402	6,336,598	6,900,093
Operating Transfers	2,012,327	889,811	717,480	889,811	776,041
Total Board of Selectmen Operating Budget	23,174,075	24,104,637	12,826,493	23,581,632	24,979,980
Debt Service/Capital	6,827,774	5,471,465	1,706,940	5,471,465	6,549,357
Education	71,161,102	72,860,444	35,214,757	72,860,444	74,446,580
Total General Fund Budget	101,162,951	102,436,546	49,748,190	101,913,541	105,975,917

	ACTUAL REVENUE FY 2020	BUDGET REVENUE FY 2021	ACTUAL REVENUE 12/31/2020	PROJECTED REVENUE 6/30/2021	ESTIMATED REVENUE FY 2022
SPECIAL REVENUE FUNDS - REVENUES					
Water Pollution Control Fund					
Total Water Pollution Control Fund	4,293,438	3,614,036	3,613,606	4,133,948	3,887,358
Residential Property Fund					
Rental of Town Owned Property	73,768	67,940	32,530	67,940	71,940
Simsbury Farms Complex					
Total Simsbury Farms Complex	1,973,523	2,193,060	1,162,838	1,831,941	2,159,258
Total Special Revenue Funds	6,340,729	5,875,036	4,808,974	6,033,829	6,118,556

	FY 2020 ACTUAL	FY 2021 BUDGET	FY 2021 12/31/2020	FY 2021 6/30/2021	FY 2022 PROPOSED
SPECIAL REVENUE FUNDS - EXPENDITURES					
Water Pollution Control Fund					
Total Water Pollution Control	3,813,043	4,223,421	2,163,283	3,923,658	5,374,005
Residential Property Fund					
Total Residential Properties	57,026	45,872	12,193	43,522	48,522
Simsbury Farms Complex					
Total Simsbury Farms Complex	1,963,891	2,137,781	1,093,078	1,966,370	2,159,667
Total Special Revenue Funds	5,833,960	6,407,074	3,268,554	5,933,550	7,582,194

FY2022 CAPITAL & NONRECURRING FUND BUDGET	17/18	18/19	19/20	20/21	Requested 21/22	FY2022	
						Charge -Back Against General Fund	Other /State Grants
BOARD OF SELECTMEN							
BOARD OF SELECTMEN TOTAL CNR	416,250	416,250	416,250	416,250	416,250	416,250	1,452,508
BOARD OF EDUCATION							
BOARD OF EDUCATION TOTAL CNR	520,000	570,500	570,500	570,500	550,300	556,360	-
TOTAL CAPITAL & NON-RECURRING	936,250	986,750	986,750	986,750	966,550	972,610	1,452,508

CAPITAL IMPROVEMENT PROJECTS

**FY 2022
Financing**

Highway Pavement Management	\$ 1,205,000	Cash/Grants/Bonds
North End Sidewalk Construction	\$ 810,000	Grants
Berm Improvements	\$ 3,250,000	Grants/Sewer Use **
Sewer Lining	\$ 600,000	Sewer Use
Woodland Street/Hopmeadow Street Sewer Upgrade	\$ 1,200,000	Sewer Assessment
Latimer Lane - Renovate as New	\$ 36,792,406	Grants/Bonds **
Performing Arts Center Parking & Accessibility Improvements	\$ 700,000	Grants/Bonds
Sidewalk Reconstruction	\$ 200,000	Bonds
SHS Stadium Bleachers and Press Box Replacement	\$ 600,000	Bonds
District Security Improvements	\$ 250,000	Bonds
TOTAL PROPOSED CAPITAL IMPROVEMENT PROJECTS	\$ 45,607,406	

** Pursuant to Section 406 of the Town Charter an appropriation amount in excess of two percent (2%) of the annual budget for the then current fiscal year shall be subject to an automatic referendum by all qualified voters of the Town of Simsbury.