



Board of Finance

Public Hearing April 4, 2023

Operating and Capital Budgets

Board of Education

Board of Selectmen

Public Hearing Agenda

I. Pledge of Allegiance

II. Presentations

Budget Process Overview – Lisa Heavner, Board of Finance Chair

Board of Education - Susan Salina, Board of Education Chair

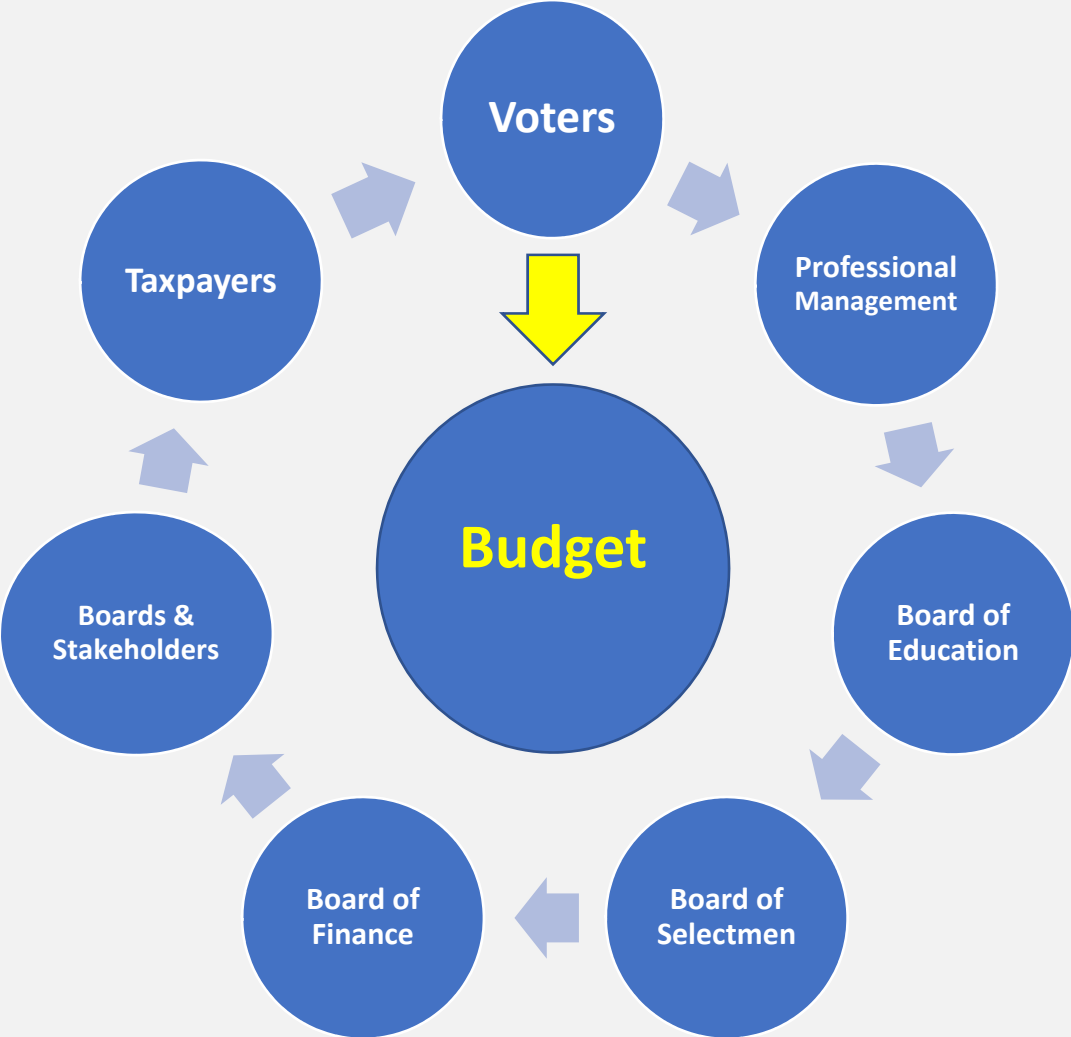
Board of Selectmen - Wendy Mackstutis, First Selectman

III. Public Audience on Operating and Capital Budgets

IV. Closing Remarks

V. Board of Finance Discussion and Next Steps

Working Together



Board of Finance Budget Responsibilities

Hold a Public Hearing

Approve a balanced budget for referendum

Board of Education – Total Amount

Board of Selectmen – Line Item Approval

Establish a mill rate sufficient to pay expenses

Balance

Selectmen
Education

**Needs
Priorities**

Fiscal Health

Reserves
Assumptions
Best Practices

Capital Debt
Pensions
OPEB*

Obligations

Affordability

Residents
Businesses

* OPEB – Other Post Employment Benefits

Balance the Budget

Expenditures

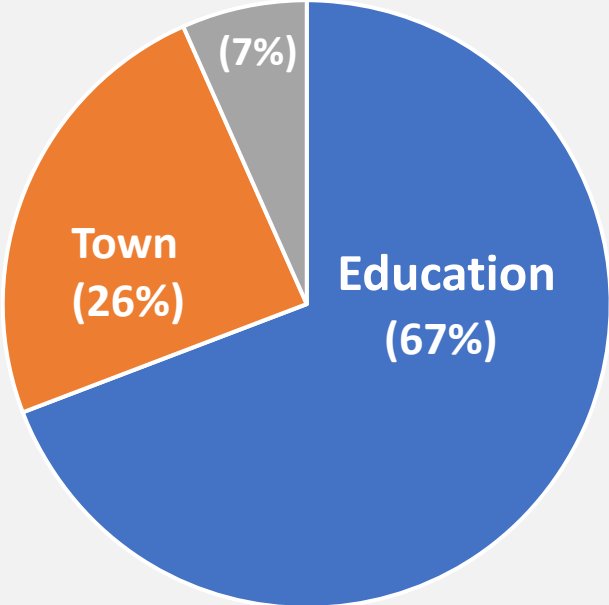
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Revenues

\$121,948,062

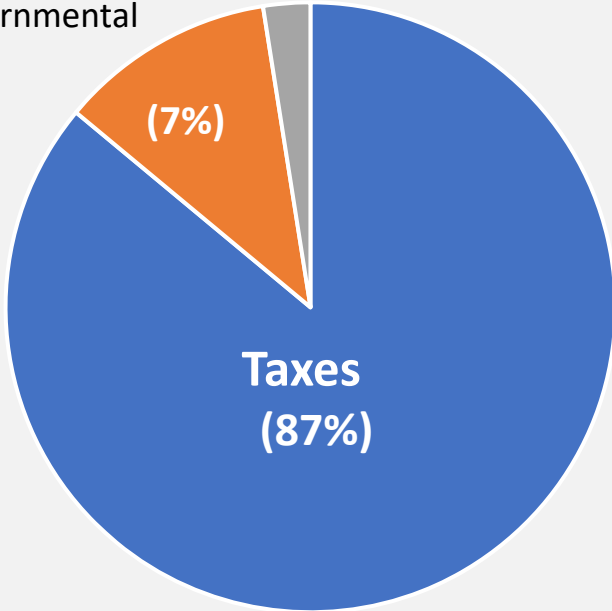
\$121,948,062

Debt Service/Capital



Other (6%)

Intergovernmental



FY 2024 Budget

BUDGETS	Adopted 2022-2023	Proposed 2023-2024	\$ Change	% Change
Town Operating	30,260,354	31,618,710	1,358,356	4.49%
Education	76,456,785	81,576,437	5,119,652	6.70%
Non-Public Schools*	574,034	605,699	31,665	5.52%
Debt Service & Capital	7,670,099	8,147,216	477,117	6.22%
TOTAL EXPENDITURES	114,961,272	121,948,062	6,986,790	6.08%
Total Non-Property Tax Revenues	16,772,998	16,596,566	(176,432)	-1.05%
TO BE RAISED BY TAXES	98,188,274	105,351,496	7,163,222	7.30%

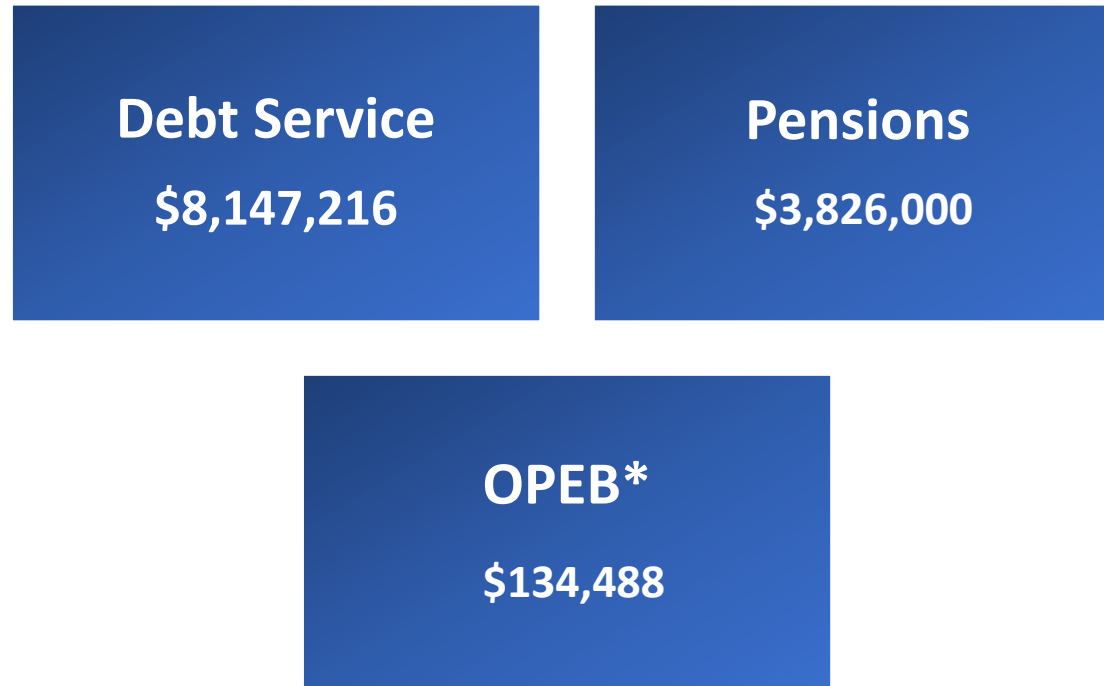
Non-Property Tax Dollars Fees and Major Grants

TOWN	
Water Pollution Control Fund	5,771,930
Simsbury Farms Fund	2,918,370
American Rescue Plan Act	3,757,833
Town Aid Road	610,500
LoCIP*	156,500
Residential Rental Prop	47,122
EDUCATION	
Federal & State Grants	5,728,783
TOTAL	18,943,916

**LoCIP: Local Capital Improvement Program (State Grant)*

Long-Term Obligations

Promises made



Total Capital Debt: \$67,804,036 (estimated)

Total Pension: \$28,121,000

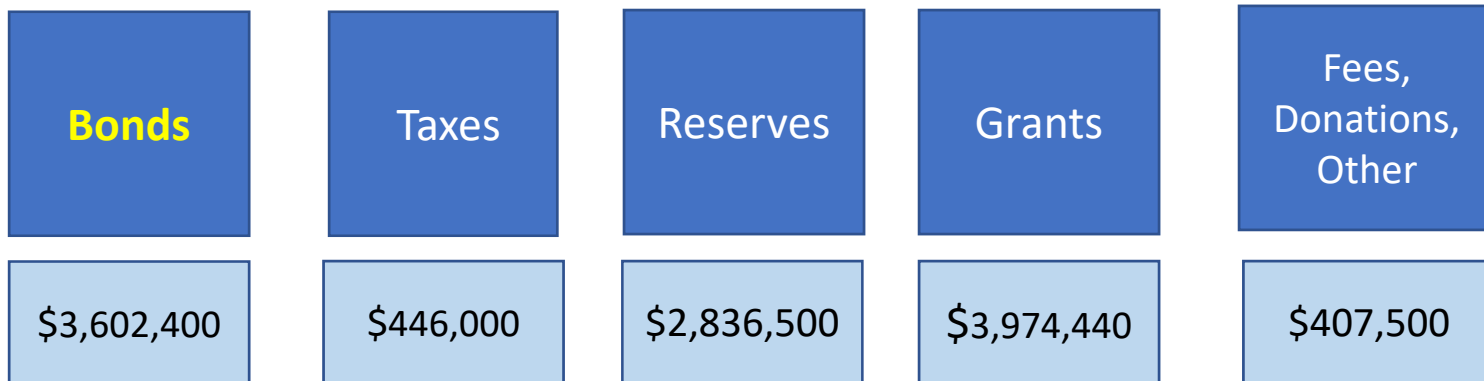
Total OPEB :\$0

TOTAL DEBT: 94,325,258

**OPEB – Other Post-Employment Benefits*

Major Capital Projects

\$11,266,840



Bonded:

<u>TOWN</u>		<u>EDUCATION</u>	
Three Town Elevators	\$877,500	District Security Improvements	\$250,000
Highway Management	\$1,100,000	Tariffville Modular Classrooms	\$500,000
Sidewalks	\$223,400		
Multi-Use Trail Development	\$279,500		
Bridge Improvements	\$372,000		

Estimated Mill Rate of 32.04

Median tax increase of 5.93%

Mill Rate	
31.04	Town
1.00	Fire District
32.04	Town & Fire District

Why are taxes going up?

New Spending
\$7,384,458

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New Revenue
~\$2,000,000

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Tax Increase
5.93%

Change in Home Value Will Impact Taxes

	Tax Impact	
18% Increase in Home Value	-2.13%	
20% Increase in Home Value	-0.47%	
25% Increase in Home Value	3.68%	
27.7% Increase in Home Value	5.93%	Median
30% Increase in Home Value	7.82%	
35% Increase in Home Value	11.97%	
40% Increase in Home Value	16.12%	

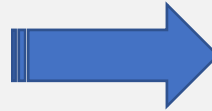
Median Home: 5.93% tax increase
9% of homes will enjoy a tax decrease
21% of homes will have a tax Increase > 12%

Revaluation

\$350,000



27.7% Median increase in Value



\$446,950



Sample Home	FY 2023	FY 2024
Home Value	350,000	446,950
Mill Rate	38.63	32.04
Sample Assessment*	245,000	312,865
Taxes	9,464	10,024
\$ Increase	0	\$560
% Increase	0	5.92%

27.7%

*Assessments are 70% of the Appraisal Value

Historical Tax Data

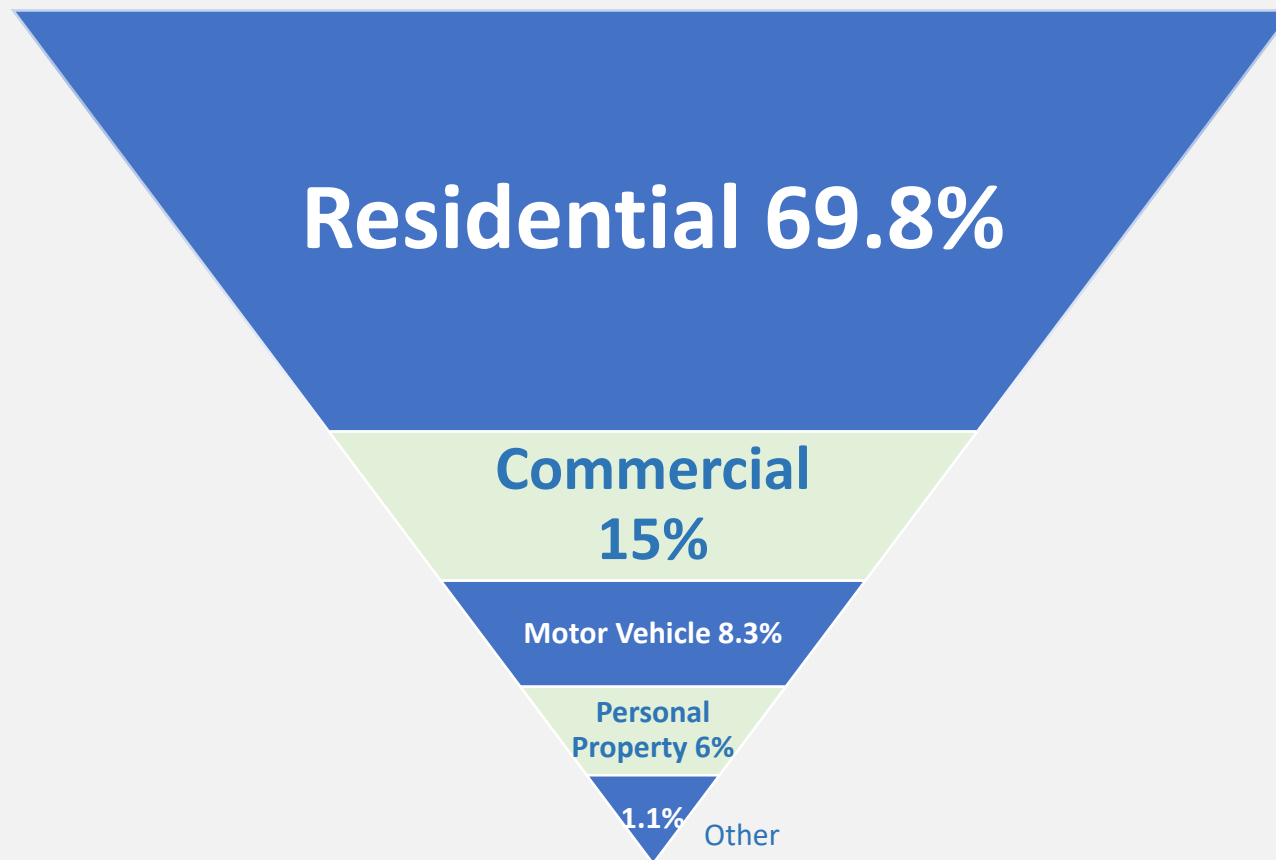
Fiscal Year	Mill Rate	Home Value (\$350,000)	% Change	CPI
2015	38.33	9,391	-0.47%	1.00%
2016	38.31	9,386	-0.05%	1.70%
2017	38.35	9,396	0.10%	0.20%
2018**	39.99	9,798	4.28%	1.60%
2019*	37.59	9,210	-6.00%	2.00%
2020	38.52	9,437	2.47%	2.50%
2021	38.28	9,379	-0.62%	1.80%
2022	38.63	9,464	0.91%	1.20%
2023	38.63	9,464	0%	6.0%***
2024*	32.04	10,024	5.92%	

*Revaluation Impact Year

** R.E. & P.P. 38.76; MV 31

***February CPI released 03/14/2023

Who Pays Taxes?

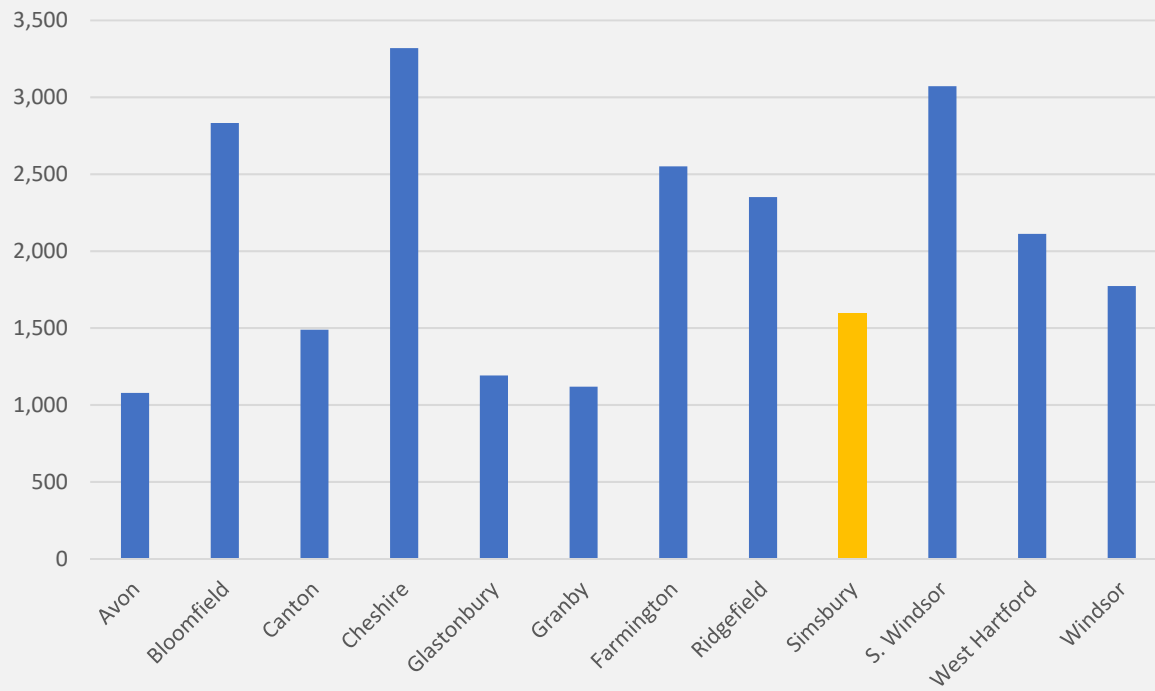


Source: OPM CT Municipal Fiscal Indicators (2022)

Debt Service Allocation Between Town and Board of Education

Issuance/Anticipated Issuance	Town	Board of Education	Total
2015	1,270,000	-	1,270,000
2017	3,491,000	1,374,000	4,865,000
2019	3,742,200	1,357,800	5,100,000
2020	-	7,280,000	7,280,000
2021	2,170,000	10,105,000	12,275,000
2023	7,966,860	3,344,000	11,310,860
Latimer	-	25,703,176	25,703,176
Total Estimated Debt	18,640,060	49,163,976	67,804,036
% of Total Debt	27.49%	72.51%	100%

Per Capita Debt



Source: OPM Municipal Fiscal Indicators 2022

Fiscal Health of Town

15-17%

General Reserves

8%

Debt Service Cap, targeted at 7%

98.5%

Conservative Tax Collection Assumption

6.5%

Pension Investment Assumption

20-25%

Health Internal Service Fund Reserve

Simsbury Recognized as a Fiscally Strong Community

S&P's Aaa Rating:

- Historically stable financial operations
- Healthy reserve levels
- Strong fiscal policies
- Conservative revenue projections
- Always fund debt service, pension, and OPEB liabilities
- Engage in long-term planning
- 22 Year Recipient of GFOA Excellence in Financial Reporting Award



And going forward...

Affordability - Economic Condition

- **24,799** Population
- **\$332,800** Median Home Value
- **\$123,905** Median Income
- **\$2,160** Avg. Rent
- **3.3%** Unemployment (Feb.)
- **6.0%** Inflation (March)
- **8.7%** Social Security Increase
- **3%** Poverty Rate

Sources: CERC Town Profiles 2021, CT Dept. of Labor, Rentcafe.com, Social Security Administration

Town Comparisons

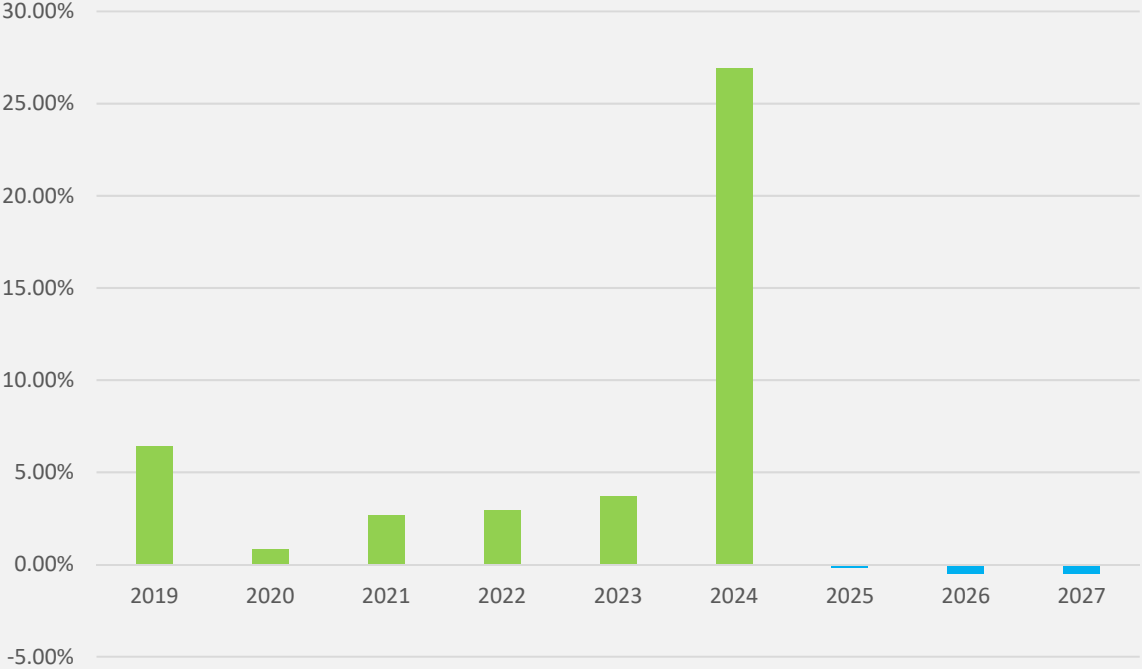
Budgets*	Education	Town	Debt Service	Capital	TOTAL	Tax Increase	Mill Rate	Revaluation
Simsbury	6.70%	4.49%	27.40%	-100%	6.08%	5.92%	32.04**	Yes
Glastonbury	2.8%	2.80%	2.81%	3.54%	2.76%	5%	31.01	Yes
Farmington	2.00%	1.97%	7.07%	-74.23%	0%	9.75%	24.21	Yes
South Windsor	7.95%	5.05%	14.08%	78%	8.84%	11.11%	33.41	Yes
West Hartford***	4.83%	4.37%	-3.24%		4.23%	1.87%	40.96	Yes/No
Cheshire	5.82%	7.25%	8.36%	0%	6.30%	5.16%	36.09	No
Avon	3.58%	5.08%	-2.48%	-13.83%	3.62%	3.21%	35.75	No

*Numbers subject to change as town budget processes are incomplete

**Simsbury's mill rate is inclusive of the Fire District.

***West Hartford in the second year of a two year phase in of their revaluation impact. West Hartford reduction is for total capital financing

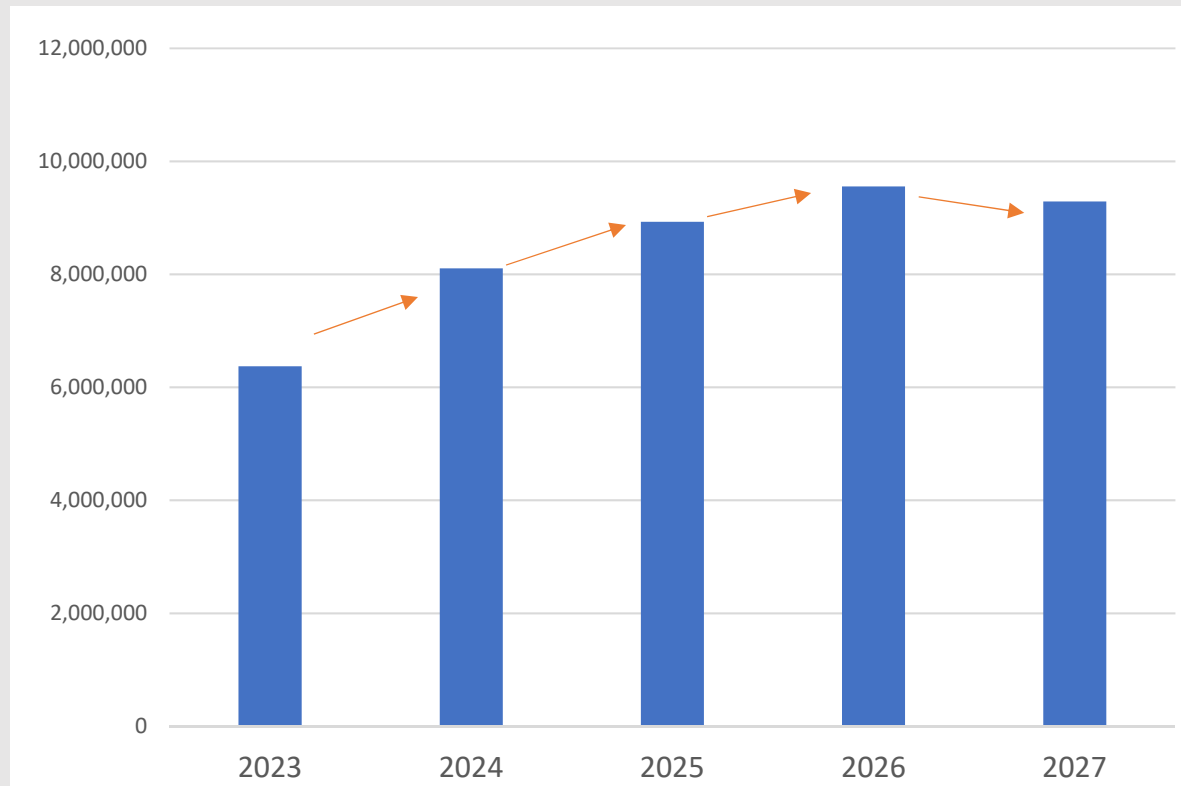
Grand List Projections



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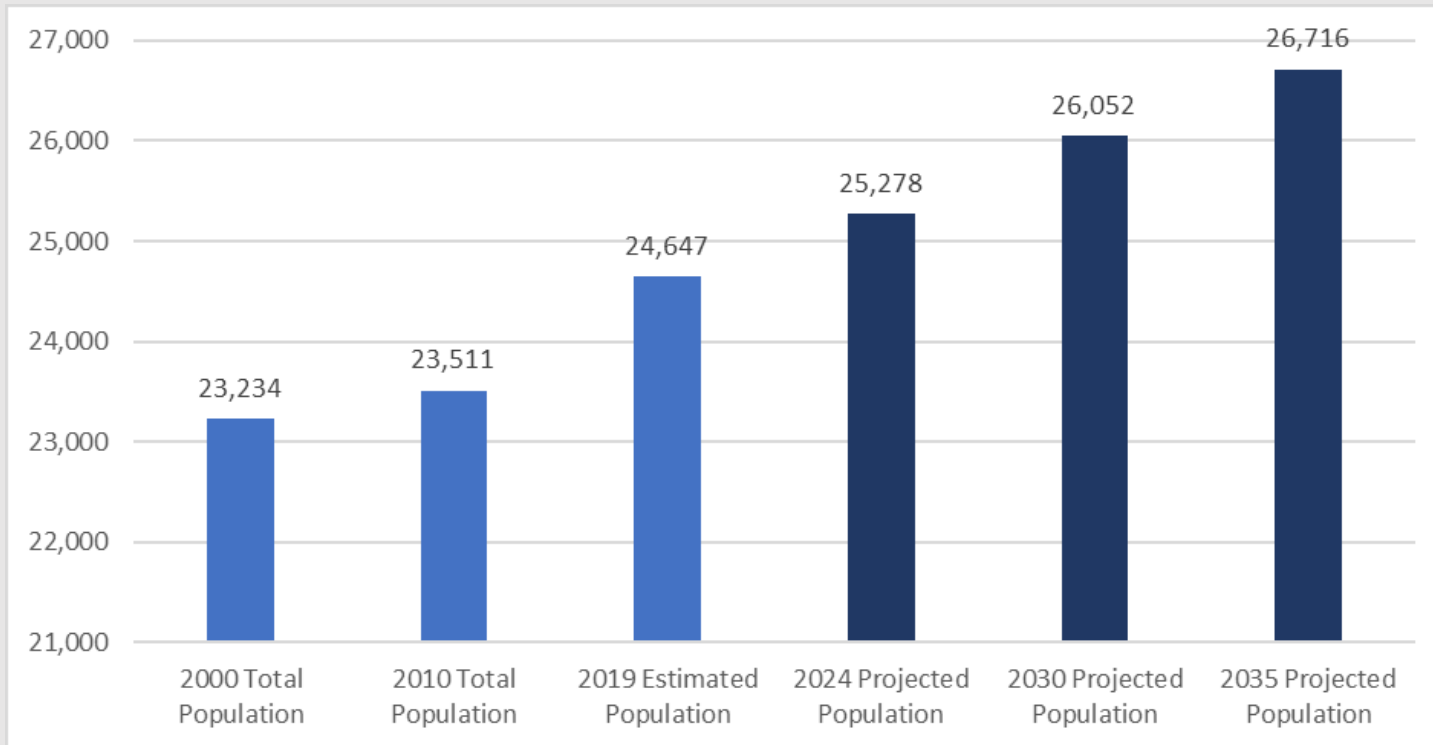
Looking Forward Estimated Debt Service



Next year debt service increases \$947,263

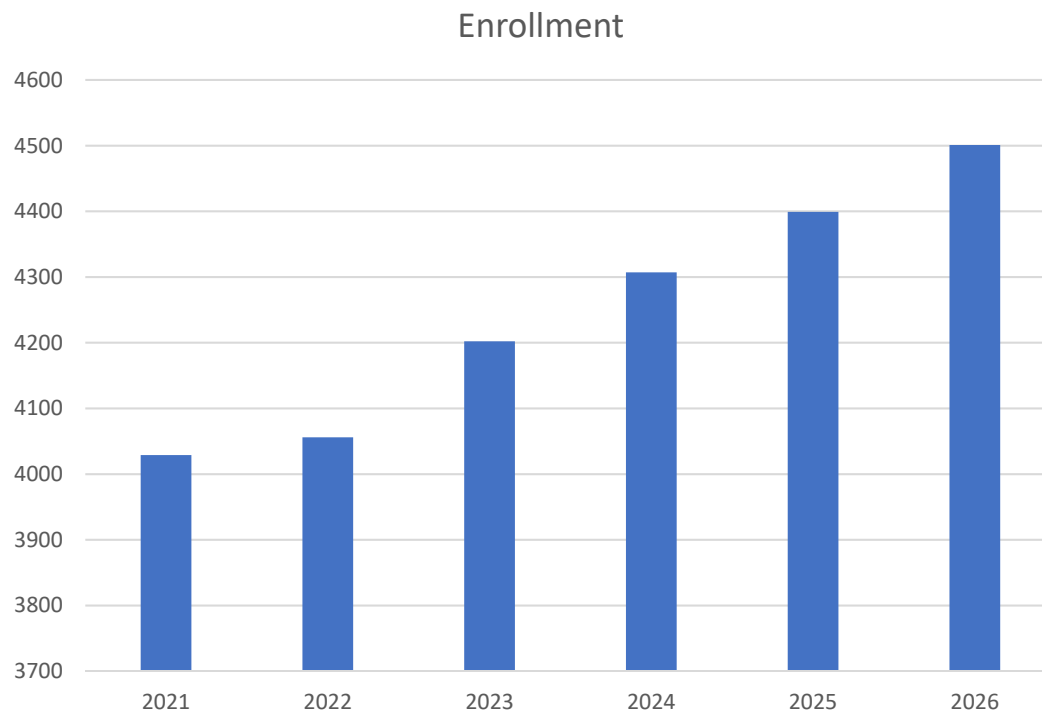
Looking Forward Population Trends

Population – 24,799



Source: *Simsbury Parks & Open Space Master Plan; CERC Town Profile 2022*

Looking Forward School Enrollment Trends



Source: Board of Education Budget Book

Local Tax Relief



Income Limit

- Elderly or Totally Disabled
- Additional Veterans Exemption

No Income Limit

- Volunteer Firefighters and Ambulance
- Totally Disabled
- Blind Persons
- Motor Vehicle Retrofitted for use by Handicapped Persons
- Veterans, Surviving Spouse or For Those Still in Service
- Disabled Veterans
- Surviving Spouse Rights
- Motor Vehicle Exemption for Current Service Members

For more information visit the Simsbury Assessor Website at <https://www.simsbury-ct.gov/assessors-office> or call 860-658-3251

Tonight's Presentations

- **Board of Education Operating/Capital Budgets**
 - Susan Salina, BOE Chair
- **Board of Selectmen Operating/Capital Budgets**
 - Wendy Mackstutis, First Selectman

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Tonight's Public Hearing

- All public comments received via email have been read by Board of Finance members and are available on our agenda notice
- Request comments be limited to 3 minutes at a time
- After everyone has spoken once, additional comments are welcome
- Boards and staff will be given an opportunity to respond to questions and comments
- Board of Finance may increase or decrease the budget
- Continue the Public Hearing to April 18, 2023 at 5:45 pm or send an amended budget to referendum
- Board of Finance will set the mill rate after referendum

Board of Education 2023-24



Committed to Excellence Every Day

Board of Finance Public Hearing April 4, 2023

Strategic Priorities

Supporting the BOE Strategic Plan

**Ensure Success
For
Every Student**

**Creating Compassionate
And
Connected School Culture**

**Premier
Workforce**

**Sustainable
and Strategic
Capital Investments**

Budget Themes and Priorities

- Meet increased contractual obligations.
- Adjust for market driven increases in operational costs.
- Address enrollment driven staffing needs.
- Special education tuition/transportation.
- Facilities and Maintenance needs.
- Utilize non-lapsing funds to phase in prior grant funded positions.
- Offset new staffing needs.

Board of Education Budget

\$82,182,136*

Increase of \$*5,151,317

6.69% increase

*Inclusive of Non-Public School budget

Overview of Presentation

- Budget Context
- Return on Investment
- Main Budget Drivers

Budget Context

BOE Approved Budget vs. Fixed Cost Analysis

	\$ Increase from FY22/23 Budget	% Increase from FY22/23 Budget
Fixed Cost Analysis	\$5,202,659	6.75%
Board of Education Approved Budget	\$5,151,317	6.69%
Budget Increase	\$51,342	0.06%

- Superintendent's proposed budget includes all presented market driven increases, enrollment driven staff needs and prior year budgetary deficits as outlined in the Budget Summary.
- Superintendent's proposed budget does *NOT* include additional \$300,000 CNR request for buses. This is a priority item that we may request adding back into budget as the budget process progresses.
- 9.35% budget presented at the Board of Education Budget Workshop was reduced by \$2,051,652 to get to the final Board of Education approved budget of 6.69%.

Per Pupil Expenditure

	2020-21 data	2021-22 data
Simsbury's Per Pupil Expenditure	\$18,993	\$19,123
State Average	\$20,740	\$21,438
Rank in DRG B (21 towns)	10	14
Rank in Hartford area (27 towns)	12	16

Peer Communities

Farmington	\$ 18,849
Simsbury	\$ 19,123
Avon	\$ 19,225
Glastonbury	\$ 19,655
West Hartford	\$ 19,915

Budget History

10 yr. avg.	1.79%
5 yr. avg.	2.24%

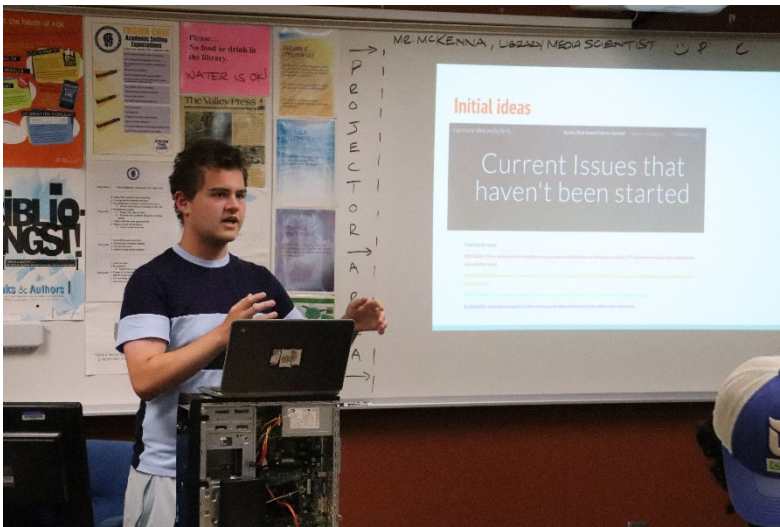
2023-24 Enrollment Projections

GRADES	2022-23	2023-24	CHANGE
9-12	1261	1298	+37
7-8	627	636	+9
K-6	<u>2176</u>	<u>2275</u>	<u>+99</u>
Total	4064	4209	+145

- The 2022 NESDEC projections suggest that K-12 student enrollment will increase by an average of approximately 113.6 students per year for the next five years.
- Enrollment, especially incoming K classes, will be important to monitor over the next few years.
- Latimer Lane project, scheduled to be completed during 2024-25 will address enrollment concerns in that area of town, and some Latimer Lane classrooms could be available to relocate programming from other schools.

Return On Investment

Student Growth and Success



2022 DRG B High School Comparisons: CSDE Reporting

NGSS	11 SCI	SAT	11 MAT	SAT	11 ELA
Simsbury ★	87.9	Avon	66.5	Region 5	86.6
Greenwich	79.9	Region 5	66.4	Simsbury	84.0
Granby	77.4	Simsbury	66.2	Farmington	81.6
Avon	76.9	Glastonbury	65.1	Avon	81.1
Farmington	75.3	Madison	64.7	Fairfield	80.3

Combined ELA and Math
Overall Performance
Grades 3-6

Woodbridge	78.6%
Cheshire	76.1%
Madison	75.9%
Simsbury ★	74.5%
Fairfield	73.4%
South Windsor	73.0%
Greenwich	72.8%
Glastonbury	72.7%
Guilford	72.5%
Farmington	71.9%

%Goal+ for Both Math and ELA

DRG B Comparison

Supporting Our Vision of a Graduate



Main Budget Drivers

Contractual Obligations

Teachers - operating budget only	\$	2,510,914	3.26%
Administrators		(43,422)	-0.06%
NAGE		132,004	0.17%
Nurses		16,013	0.02%
Support staff (Secretaries, Paraeducators, etc)		14,285	0.02%
Tutors		171,067	0.22%
Unaffiliated and Reserve		170,917	0.22%
Social Security/Medicare		<u>39,215</u>	<u>0.05%</u>
Sub-Total Contractual Obligations	\$	3,010,992	3.91%

Enrollment Driven Staffing

Certified Staff (4.0 FTE)	\$	390,380	0.51%
Non-Certified Staff		<u>19,057</u>	<u>0.02%</u>
Sub-Total Enrollment Driven Staffing	\$	409,437	0.53%

Market Driven Increases

Transportation	\$	133,179	0.17%
Utilities		153,101	0.20%
Supplies/Textbooks/Services		86,542	0.11%
Software & Technology		<u>110,107</u>	<u>0.14%</u>
Sub-Total Market Driven Increases	\$	482,929	0.63%

Prior Year Budgetary Deficits

Special Education	\$	500,044	0.65%
Facilities Maintenance		127,074	0.16%
Legal		<u>29,000</u>	<u>0.04%</u>
Sub-Total Prior Year Budgetary Deficits	\$	656,118	0.85%

Reductions

Non Lapsing Phase In	\$	(353,700)	-0.46%
Reallocation of Current Staff/Staffing Reductions		<u>(475,380)</u>	<u>-0.62%</u>
Additional Misc Reductions	\$	(204,543)	-0.27%
Sub-Total Reductions	\$	(1,033,623)	-1.34%

Summary of Main Drivers

Contractual Obligations	\$3,010,992	3.91%
Enrollment Driven Staffing	\$ 409,437	0.53%
Market Driven Increases	\$ 482,929	0.63%
Prior Year Deficits	\$ 656,118	0.85%
Insurance	\$1,625,465	2.11%
Reductions	<u>\$(1,033,623)</u>	-1.34%
Total	\$5,151,318	6.69%

Capital Improvements

Modular Classroom Replacement

Tariffville School modular classrooms
Originally built in 1984.

Security Improvements

District-wide replacement of aging security
cameras. Most were installed in 2008.

Capital Improvements

TARIFFVILLE SCHOOL		DISTRICT WIDE	
Replace 1984 Modulares	500,000	Security Improvements	250,000
FY23 Appropriation	<u>350,000</u>		
Total Project Cost	850,000		

TOTAL CAPITAL PROJECTS \$750,000



Town of Simsbury

FY 2023/2024 BOARD OF SELECTMEN
APPROVED BUDGET

MARCH 21, 2023

(UPDATED FOR THE BOF PUBLIC HEARING, APRIL 4, 2023)

Board of Selectmen 2021-2023

Wendy Mackstutis, First Selectman

Amber Abbuhl, Deputy First Selectman

Sean Askham, Selectman

Heather Goetz, Selectman

Chris Peterson, Selectman

Eric Wellman, Selectman



Board of Selectmen Priorities



Public Safety

Infrastructure

Quality of Life & Well-Being

Diversity, Equity & Inclusion

Parks & Recreation

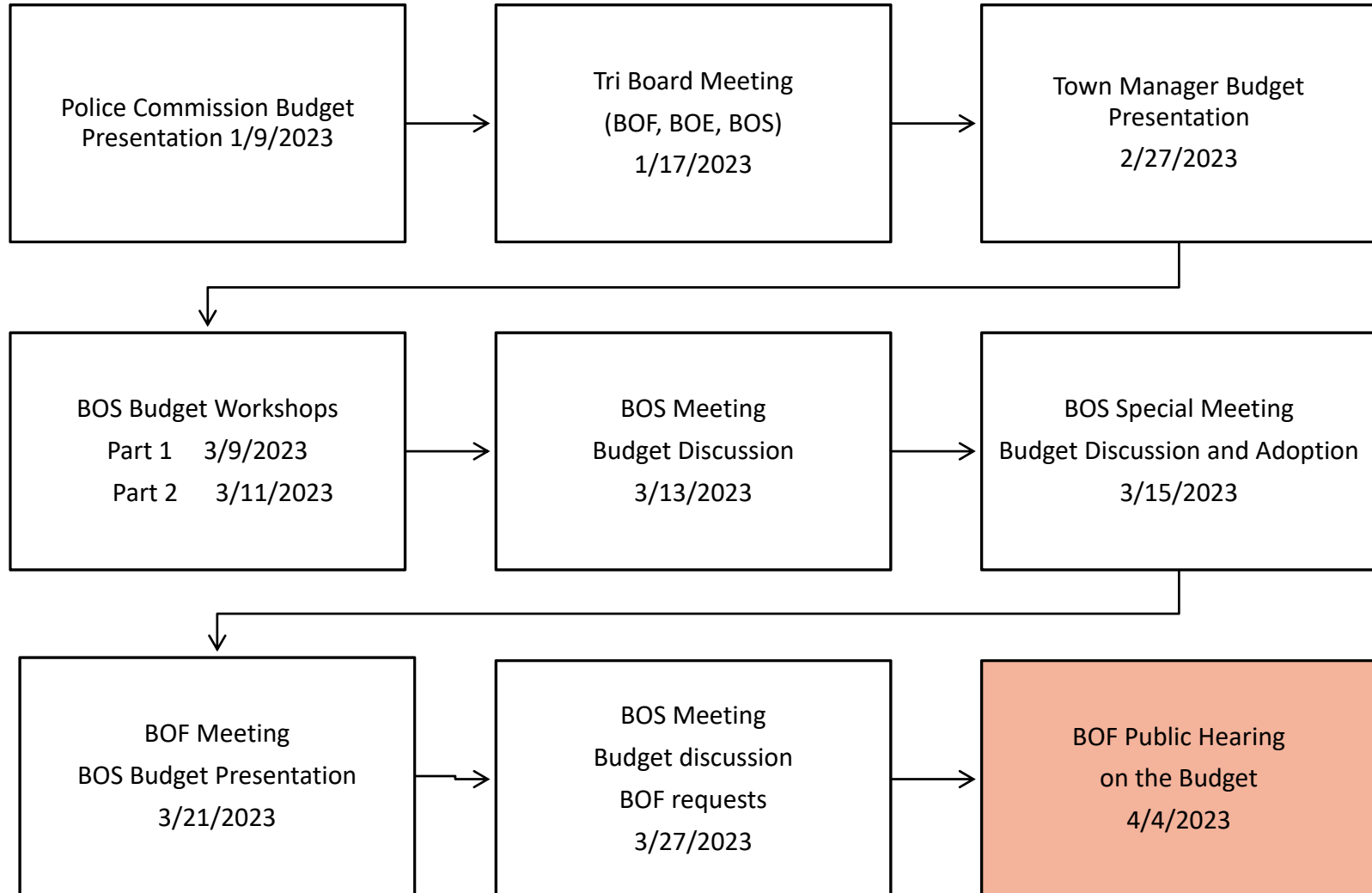
Financial Management

Economic Development

*Fostering an Engaged
Workforce*



FY 23/24 Budget Calendar

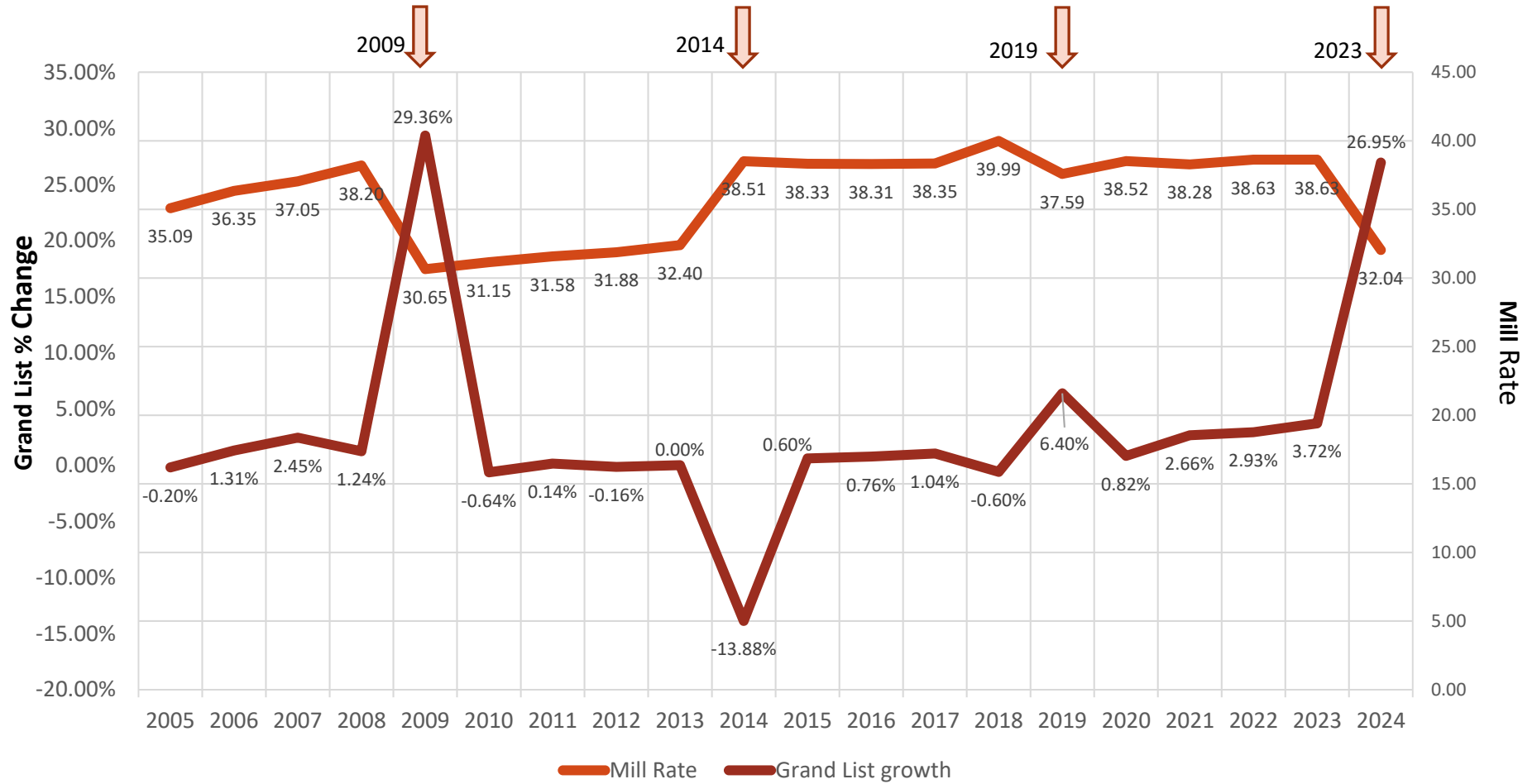


FY 23/24 Grand List - Reval Year

- Grand list increased by 26.95% or \$722,232,786, generating approximately \$22.4M in new revenue
 - Real estate increased by 31.44% or \$707,464,494
(State mandated revaluation every 5 years)
 - Motor vehicle increased by 5.06% or \$13,847,431
 - Personal property increased by 0.59% or \$920,861
- **New growth without revaluation is \$2,039,834, or 2.45%**
- Analysis of certified grand list growth to 20 years
 - 0.82% (median) to 1.02% (average) range of certified grand list growth over the last 20 years, without revaluation years
 - Six straight years of growth in the grand list
(6.40%*, 0.82%, 2.66%, 2.93%, 3.72%, 26.95%*).

* Revaluation years

20 Year View of Grand List Changes (with added overlay of Mill Rate)



Need actual grand list #'s



FY 23/24 Revenue Assumptions

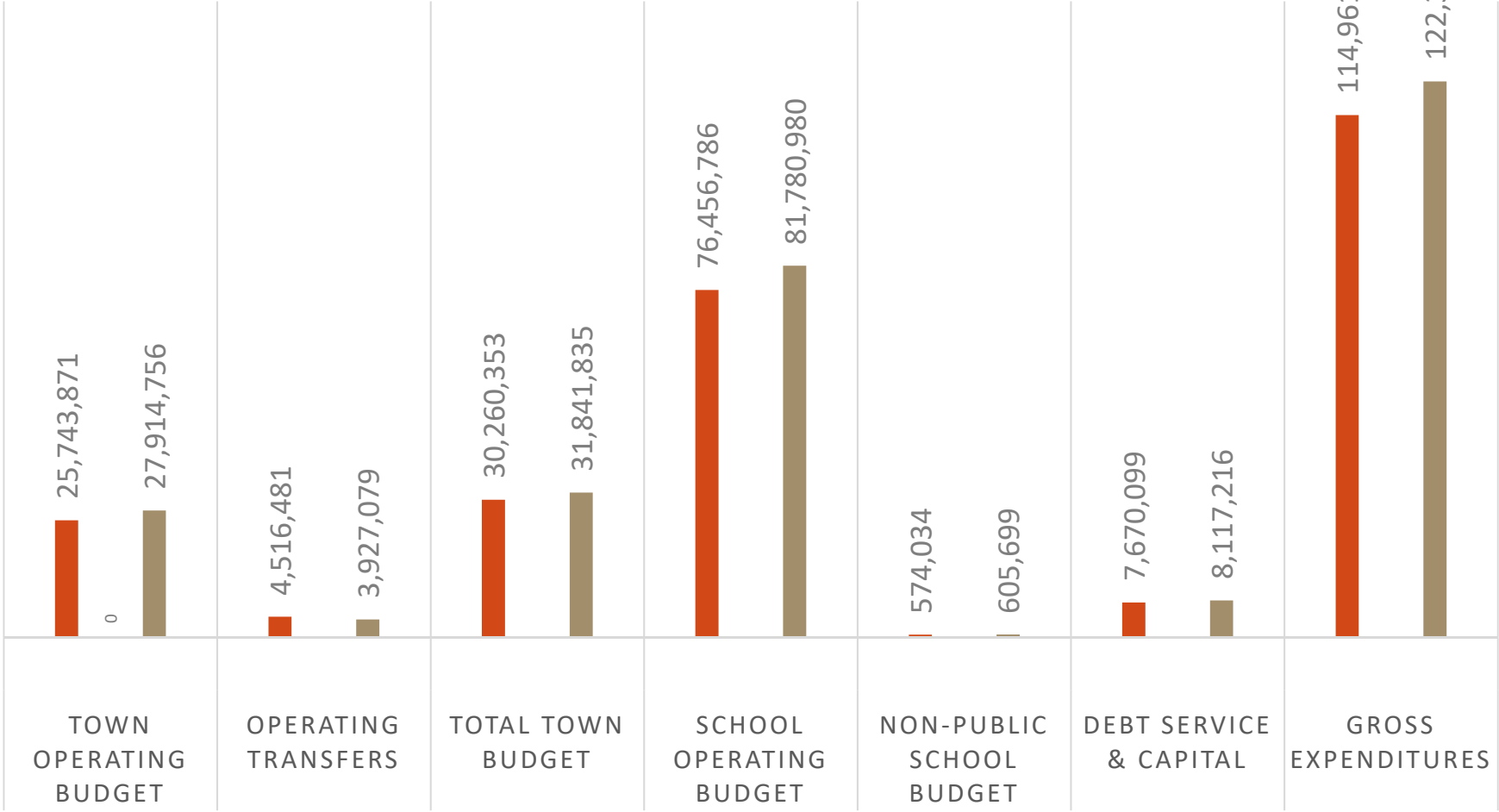
- Uses a tax collection rate of 98.5%
- 1 mill is approximately \$3M in revenue
- Town Clerk's Offices revenues have decreased slightly due to fewer homeowners refinancing mortgages due to interest rate increases
 - Conveyance Tax decreases by -\$150,000
 - Land Recording Fees decreases by -\$80,000
- Receipt of second round of ARPA funding, \$3,757,833
- Utilized Governor's proposed budget for state revenues
 - Most state revenues remain flat
 - ECS revenue increases by \$222,479, from \$7,000,416 (FY 22/23 Actual) to \$7,222,895 (FY23/24)
 - Motor vehicle tax reimbursement increases by \$373,907, from \$1,180,975 (FY 22/23 Actual) to \$1,554,882 (FY23/24)
 - Motor vehicle mill rate budgeted as the same mill rate as real estate and personal property

FY 23/24 Budget Summary Levy Calculation Worksheet

	FY2022/23 Budget	FY2023/24 Projected	Change	Percent Change
Town Operating Budget	\$ 25,743,871	\$ 27,914,756	\$ 2,170,885	8.43%
Operating Transfers	4,516,481	3,927,079	(589,402)	-13.05%
Total Town Budget	30,260,353	31,841,835	1,581,483	5.23%
School Operating Budget	76,456,786	81,780,980	5,324,194	6.96%
Non-Public School Budget	574,034	605,699	31,665	5.52%
Debt Service & Capital	7,670,099	8,117,216	447,117	5.83%
Gross Expenditures	114,961,272	122,345,730	7,384,459	6.42%
Anticipated Revenue	16,772,998	16,596,566	(176,432)	-1.05%
Total Revenue and Approp of Fund Balance	16,772,998	16,596,566	(176,432)	-1.05%
Net Expenditures	\$ 98,188,274	\$ 105,749,164	\$ 7,560,890	7.70%
Mill Rate Calculation				
Property Taxes				
Supplemental Auto	1,600,000	1,600,000		
Property Taxes	88,646,228	95,218,612		
Car Taxes	7,942,046	8,930,552		
Total Property Taxes	98,188,274	105,749,164		
Net Grand List (non-vehicle)	2,405,671,475	3,114,056,830		
Tax Collection Rate	98.50%	98.50%		
Mill Rate	37.41	31.04	(6.37)	-17.03%
Fire	1.22	1.00	(0.22)	-18.03%
Total Mill Rate	38.63	32.04	(6.59)	-17.06%
Median Home Impact	8,016	8,491	475	5.93%

FY 22/23 TO FY 23/24

FY2022/23 Budget FY2023/24 Projected



FY 23/24 Budget Overview

- Mill Rate 32.04 (including fire district)
- New growth without revaluation is \$2,038,520, or 2.45%
- \$3.759M ARPA Tranche 2 (added CRF funds)
- Budget Increase of **\$1,581,483 or 5.23%**
- Total Operating is **\$31,841,835 or 5.23%**
- Debt Service/Capital Increase of **\$447,117 or 5.83%**
- Budget drivers include Wages/Benefits, Health Care and Inflationary increases
- Operating and Capital Cuts in the amount of \$685,650
- Service Improvements in the amount of \$393,674
- Funded one Outside Agency requested increase for Interval House
- ARPA funding used to eliminate Bonding and reduce Debt Service in addition to funding projects in line with the BOS ARPA policy recommendations

FY 23/24 Debt Service Reduction Approach

- Focus on the debt service from Latimer (the 8%)
- Save and smooth over a period of time
- ARPA/CRF provided the ability to do this

1. Use ARPA funding for Key 2023/2024 Bonded Project(s) to reduce Debt Service
Savings per year Chart on NOT bonding the Flower Bridge Project (\$1,989,000)

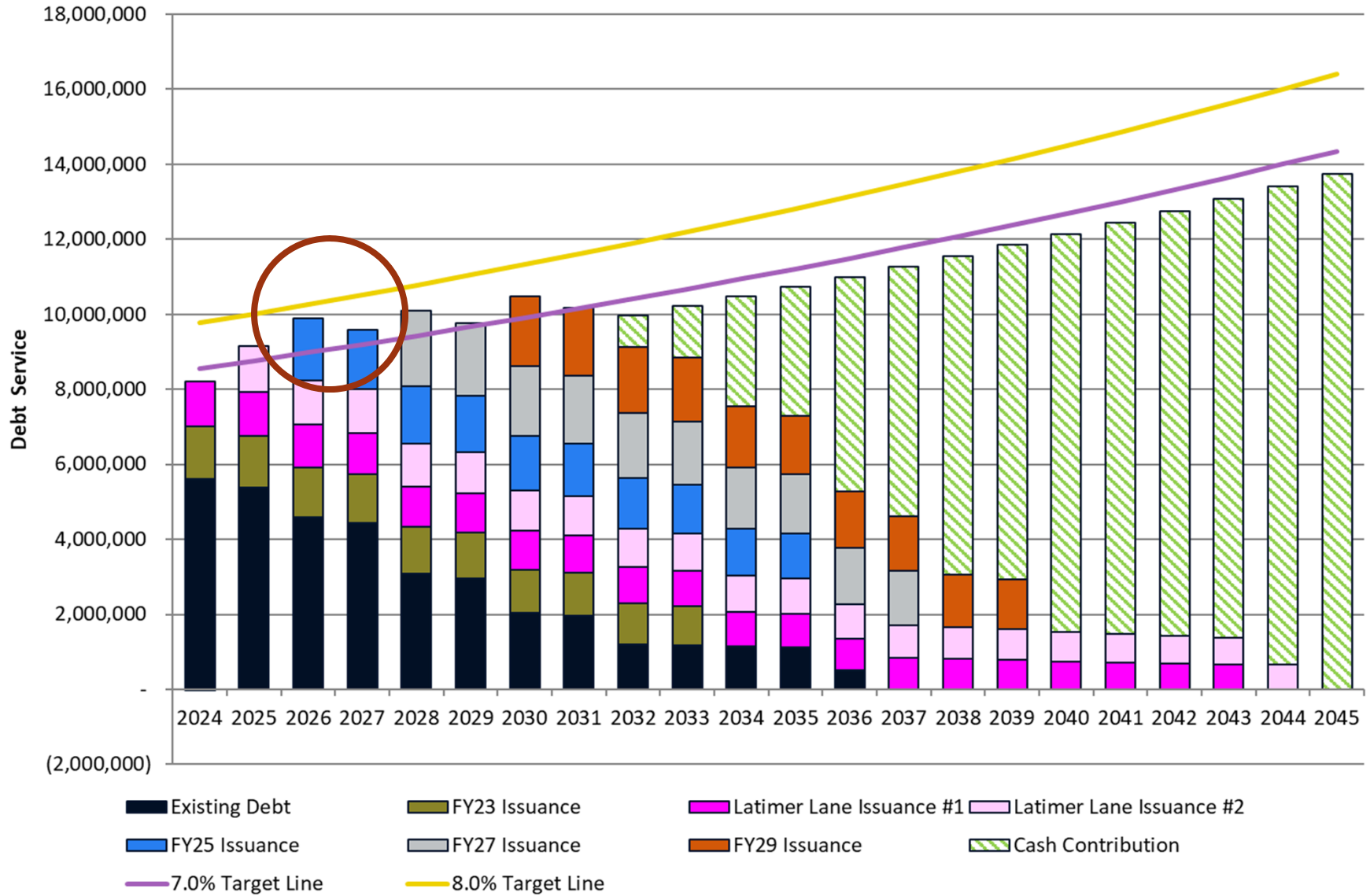
FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
-	-	\$283,433	\$274,979	\$266,526	\$258,073	\$249,620	\$241,166	\$232,713	\$224,260	\$215,807	\$207,353

2. Use ARPA to directly reduce debt service in current year, and out years

Savings Chart on NOT bonding \$1,239,535 in FY23 (re-allocated proposed ARPA funding of \$739,535 and taking \$500K from Capital Reserve to pay down that amount rather than bond for it this year.

FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31	FY32	FY33	FY34	FY35
\$173,535	\$168,577	\$163,619	\$158,660	\$153,702	\$148,744	\$143,786	\$138,828	\$133,870	\$128,912	-	-

Capital Budget Planning FY24 - FY29 - Without Sewer Debt



FY 2023/2024 Service Improvements

Police Officer with Sergeant Upgrade	\$153,122	Police	Add'l Dept request (Study)
Mechanic/Truck Driver	\$102,933	Public Works	TM prioritized
On Call Engineering Services	\$20,000	Public Works	TM prioritized
Parks Maintainer	\$99,569	Culture, Parks and Rec	TM prioritized
Recreation Program Coordinator	SF fund	Culture, Parks and Rec	TM prioritized
Increase to Childrens Program Expenditures	\$4,250	Library	TM prioritized
Teen Reference Materials	\$4,500	Library	TM prioritized
Library Conferences and Education	\$2,000	Library	Add'l Dept request
DEI Council Funding	\$4,000	BOS-Community Services	TM prioritized \$2K
Simsbury Celebrates	\$3,300	BOS-Community Services	TM prioritized

Total \$393,674

Not funded

ADDITIONAL DEPARTMENTAL REQUESTS						
[REDACTED]						
[REDACTED]						
Public Works	Truck driver	\$	99,956	\$	-	\$ 99,956
Public Works	Energy Manager	\$	123,120	\$	-	\$ 123,120
Public Works/Engineering	On-call services	\$	50,000	\$	-	\$ 50,000
Police	Sworn officer (traffic)	\$	136,286	\$	-	\$ 136,286
Police	School resource officer	\$	136,286	\$	-	\$ 136,286
[REDACTED]						
Police	Full-time police clerk	\$	90,582	\$	-	\$ 90,582
Police	Additional hours for part-time police clerk	\$	12,957	\$	-	\$ 12,957

FY 2023/2024 Other Reductions and Additions

Energy Savings	(\$20,000)	Operating
Police Holiday Pay	(\$53,000)	Operating
Police Overtime	\$20,000	Operating
Vacancy Rate	(\$35,000)	Operating
Library Kiosk	(\$75,400)	CNR – ARPA request
Town Tourism Map	(\$58,250)	CNR – ARPA request
Debt Service	(\$170,000)	ARPA/CRF funding source <i>Business Grant Program \$250,000, Health Fund \$600,000, CRF \$500,000</i>
Interest Income	\$200,000	Revenue (recommended)
Iron Horse Median	(\$120,000)	CNR – ARPA (reduced to \$30K)
Town Manager Search	\$50,000	CNR – ARPA
Cart Path Base Prep	(\$20,000)	CNR
Cart Path Paving	(\$114,000)	CNR
Rebuild Tee #13	(\$20,000)	CNR

American Rescue Plan ACT (ARPA) FY 2023/2024 Budgeted Uses

Project Name/Description	Cost	Note
Eno Memorial Hall HVAC*	\$389,440	HVAC planned and recommended use
Latimer Lane Outdoor Learning Spaces	\$345,800	Previously Approved BOE need
Town Manager Search*	\$50,000	New Addition
Iron Horse Landscaping*	\$30,000	Reduced from \$150K
Flower Bridge*	\$1,989,000	Bonding changed to Cash
Library Literacy Summer Program (3 Years - Aggregate Cost Reflected)	\$12,905	Service Improvement
Housing Authority Capital Request #2	\$100,000	Request
Fire District Generators	\$123,125	Request
SVAA Outside Agency	\$150,000	Request
SVAA Radio System Loan Forgiveness	\$70,805	Request
TOTAL	\$3,261,075	

CIP/CNR	\$2,804,240
Operating	\$12,905
Outside Agency	\$443,930
Total	\$3,261,075

* Currently budgeted items

FY23/24 Capital Improvement Plan (CIP) Projects

Culture, Parks & Recreation - \$454,000

Golf Course Irrigation	SF	454,000
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Public Works/Engineering - \$,7737,840

Highway Pavement Management	(Bonds 1.1M, GF-OT 200,000, LOCIP 156,500, TAR 243,500)	1,700,000
Public Works Truck Replacement and Plow	GF-OT/VT	261,000
Sidewalk Reconstruction	B	223,400
Refurbish Elevators	B	877,500
Old Drake Hill Road/Flower Bridge Repairs	ARPA	1,989,000
Meadowood Barn Restoration	(CRF 57,500, Grants 450,000, Donation 85,000, Ag Lease 57,500)	650,000
Multi-Use Trail Connections and Development (Rt 10 to Curtiss Park)	(Grants 343,500, Bonds 279,500, PS 250,000)	373,000
Eno Building Infrastructure	ARPA/B	389,440
Bridge Improvements (Climax Road Bridge over Nod Brook)	B/G	372,000
Bridge Improvements (Firetown Road and Barndoor Hills Rehab)	G	402,500

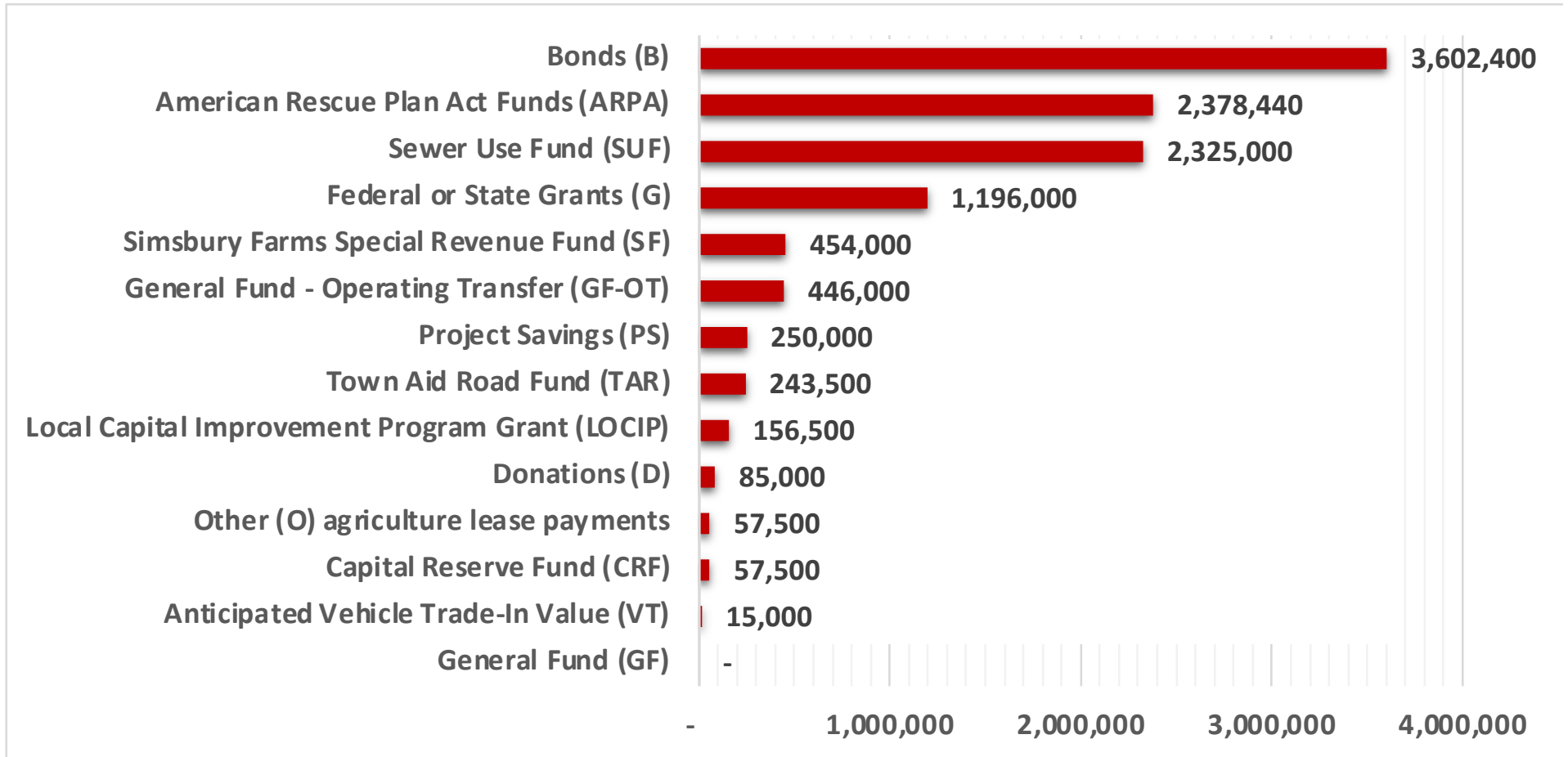
WPCA - \$2,275,000

Primary Clarifier	SUF	1,000,000
Sewer Replacement - Pine Hill	SUF	1,075,000
Grit System Upgrade	SUF	250,000

Board of Education - \$750,000

District Security Improvements	B	250,000
Tariffville School - Replace 1984 Modular Classrooms	B	500,000

FY23/24 Capital Improvement Plan (CIP) Funding Distribution Totals



FY23/24 Capital Non-Recurring (CNR) Funded Projects

Public Works/Engineering - \$946,380

Material Recycling	GF-OT	25,000
Community Farm Maintenance & Repairs	GF-OT	5,000
North End Sidewalk (Town Contribution)	GF-TP	38,000
Electric Vehicle Charging Stations (CRF 22,440, Grants 89,760)	CRF/G	112,200
Cross Walk Safety Improvements	CRF	46,680
Iron Horse Landscaping	ARPA/CRF	30,000
Station Street Reconfiguration (Grants 160,000, Belden Trust 40,000)	BT/G	200,000
Metacom Drive - Safety Improvements	CRF	46,000
GPS & Dash Cameras	TAR	45,000
Multi-Use Chip Truck	TAR	200,000
Various Drainage Improvements	TAR/GF	50,000
Personnel Lift	GF-TP	18,000
Fixed Vehicle Lift	TAR	27,000
Pickup F-150 4x4 (Highway)	TAR	45,000
John Deere Tractor 3320 (Facilities) - Replacement	GF-TP	58,500

FY23/24 Capital Non-Recurring (CNR) Funded Projects

Culture, Parks & Recreation - \$366,359

Various Playscapes/Playground Refurbishments	GF-TP	35,000
Park Entrance Signs Replacement	GF-TP	16,000
Irrigation Replacement - Various Fields & Parks	CRF	100,000
Golf Course Rough Mower Replacement	E	80,000
Fairway Mower Cutting Reels	E	15,000
Greens Mower Reels	E	10,000
Parks/Golf Maintenance Garage Security Gate	GF-TP	19,000
Simsbury Farms Pools Wood Sundeck Replacement	GF-TP	60,000
Simsbury Farms Ice Rink Rubber Matting Replacement	GF-TP	15,000
Pollinator Pathway Initiative	D	16,359

Library - \$6,800

Computer Replacements (Public Terminals)	GF-TP	6,800
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FY23/24 Capital Non-Recurring (CNR) Funded Projects

Water Pollution Control - \$225,000

Vehicle Replacement	SUF	15,000
Sewer Lining	SUF	100,000
HVAC Controls Replacement	SUF	50,000
Polymer Pumps	SUF	60,000

Police - \$451,542

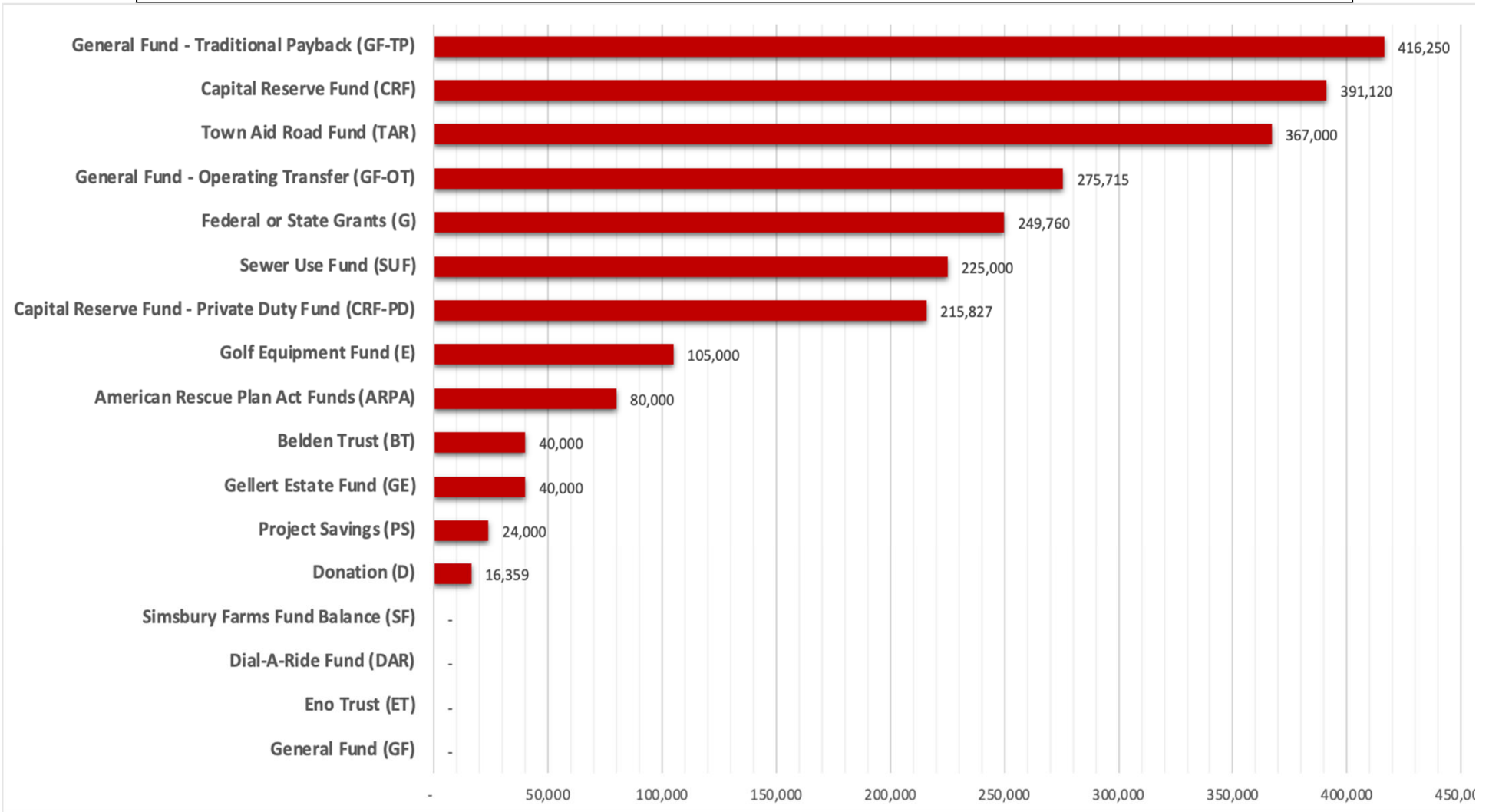
Police Cruisers (3)	GF-OT	185,000
Police Administrative Vehicles (GF-OT 50,715, CRF-PD 50,715)	GF-OT/CRF-PD	101,430
Training Room Technology Replacement	CRF-PD	10,000
Body Worn Cameras and Car Cameras	CRF-PD	54,512
Soft Body Armor/Vest Replacement	CRF-PD	7,000
Taser Replacements	CRF-PD	45,600
Launchers	CRF-PD	30,000
Scheduling Software	CRF-PD	18,000

FY23/24 Capital Non-Recurring (CNR) Funded Projects

General Government - \$449,950

Revaluation	GF-TP	68,600
Computer Replacements (Staff)	GF-TP	30,240
Public Safety Radio System Maintenance/Repairs	GF-OT	10,000
Eno Hall Craft Room Renovation	GE	40,000
Network Storage & Virtual Environment	CRF	35,000
Network Switches	GF-TP	42,000
Security Camera Infrastructure & Equipment	GF-TP	9,110
Financial Fraud Risk Assessment	CRF	50,000
Employee Satisfaction Survey	CRF	20,000
Charter Revision	CRF	45,000
Tariffville Area Plan	(PS 24,000, CRF 24,000)	50,000
Town Manager Search	ARPA	50,000

FY23/24 Capital Non-Recurring (CNR) Funding Distribution Totals



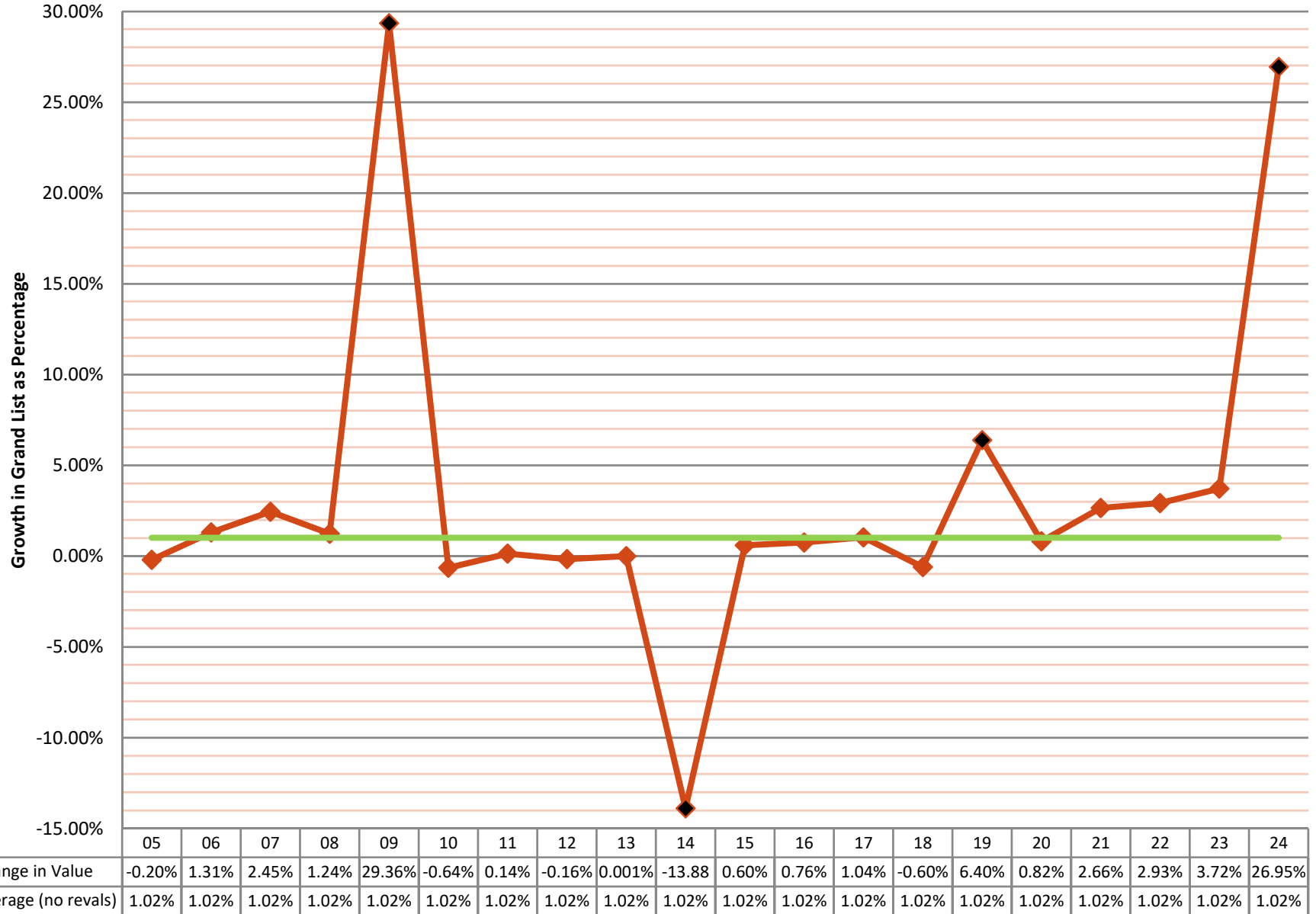
Next Steps

- Public Hearing – April 4
 - First public hearing must be held no later than April 10
- Public hearing continuation – April 18 (if needed)
 - Board of Finance must approve and file budget no more than 10 days after final public hearing
- Budget Referendum – May 2 or May 16
 - Must be held 14-21 days after budget is filed

Appendix/References

1. Grand list chart from original presentation
2. Grand List History from Annual Financial Reports
3. 2022/2023 ARPA Projects
4. BOS Talking Points

20 Year Change in Grand List



* Black diamond years are revaluation years

Source: Comprehensive Annual Financial Reports

<https://www.simsbury-ct.gov/finance/pages/comprehensive-annual-financial-reports>

TOWN OF SIMSBURY, CONNECTICUT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (in thousands of dollars)

Fiscal Year	Real Property		All Land	Motor Vehicles	Personal Property	Tax Exempt Real Property Excluded	Total Taxable Assessed Value	Mill Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property								
2002	\$ 1,082,695	\$ 156,096	\$ 3,496	\$ 155,946	\$ 92,697	\$ 136,742	\$ 1,490,930	36.30	\$ 2,780,635	53.6 %
2003	1,092,195	156,700	3,834	160,071	95,802	142,332	1,508,602	39.10	2,978,069	50.7
2004	1,442,409	214,967	5,694	162,215	97,653	202,615	1,922,938	32.60	3,006,733	64.0
2005	1,451,226	211,294	11,382	155,606	94,500	202,483	1,924,008	34.00	3,346,110	57.5
2006	1,464,321	209,663	7,610	165,612	101,640	199,885	1,948,846	35.20	3,687,323	52.9
2007	1,482,901	214,439	12,675	173,801	113,840	203,574	1,997,656	35.90	3,991,723	50.0
2008	1,502,769	214,362	16,638	172,758	115,896	222,290	2,022,423	36.90	3,961,196	51.1
2009	1,991,069	295,774	16,918	176,222	117,587	276,266	2,597,570	29.60	3,971,248	65.4
2010	1,999,922	296,264	24,478	165,121	111,801	280,231	2,597,586	30.10	3,674,499	70.7
2011	2,006,469	298,680	23,539	166,125	104,650	286,585	2,599,462	30.55	3,717,024	69.9

Source: Town of Simsbury Assessor and State of Connecticut, Office of Policy and Management

Note: Except for the fiscal year ending June 30, 2004, the estimated actual taxable is the Equalized Net Grand List as determined by the State of Connecticut, Office of Policy and Management. Properties in town are reassessed every five years per state statute. The last completed revaluation was for the fiscal year ending June 30, 2004. The estimated actual taxable value for that year is all net real estate assessments divided by 63.1% plus use value real estate assessments divided by 70% plus motor vehicles and personal property divided by 70%.

Source: Comprehensive Annual Financial Reports

<https://www.simsbury-ct.gov/finance/pages/comprehensive-annual-financial-reports>

TABLE 5

**TOWN OF SIMSBURY, CONNECTICUT
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (in Thousands of Dollars)**

Fiscal Year	Real Property			Motor Vehicles	Personal Property	Tax Exempt Real Property Excluded	Total Taxable Assessed Value	Mill Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	All Land							
2012	\$ 2,009,423	\$ 300,156	\$ 21,457	\$ 171,793	\$ 96,697	\$ 298,661	\$ 2,599,526	30.86	\$ 3,617,413	71.9
2013	2,012,384	301,240	21,030	182,668	82,147	289,240	2,599,468	31.37	3,505,330	74.2
2014	1,697,766	260,396	17,465	179,800	79,240	301,195	2,234,667	37.29	3,481,281	64.2
2015	1,708,581	259,276	16,637	179,800	79,240	304,761	2,251,625	37.14	3,577,008	62.9
2016	1,714,665	258,610	15,617	184,456	95,823	300,668	2,268,971	37.00	3,586,050	63.3
2017	1,731,800	253,823	24,984	184,785	97,023	324,211	2,292,415	37.12	3,600,147	63.7
2018	1,749,693	224,283	29,170	190,931	83,777	331,443	2,277,854	38.76	3,670,051	62.1
2019	1,866,812	237,843	33,023	192,264	86,054	352,670	2,415,996	36.42	3,451,702	70.0
2020	1,889,218	245,516	26,715	192,843	88,296	353,020	2,442,436	37.32	3,701,103	65.5
2021	1,928,868	240,322	31,574	200,236	114,378	352,598	2,508,260	37.09	3,775,735	66.4

Source: Town of Simsbury Assessor and State of Connecticut, Office of Policy and Management.

Note: The estimated actual taxable value is the Equalized Net Grand List as determined by the State of Connecticut, Office of Policy and Management. Properties in town are reassessed every five years per state statute. The last completed revaluation was for the fiscal year ended June 30, 2020. For the fiscal year ended 2021, the estimated actual taxable value is the sum of the real estate assessments divided 65.5%, plus the motor vehicle and personal property assessments divided by 70%.

Last revaluation was completed 10/1/2017

American Rescue Plan ACT (ARPA) FY 2022/2023 Budgeted Capital Projects

Flower Bridge Design Work	\$280,000	Public Hearing, CIP changed from GF to ARPA
Tariffville Park - Pickleball Court *	\$350,000	Public Hearing, CIP Parks and Open Space Master Plan
Tariffville Park Pavilion Replacement	\$75,000	Park Improvement, CNR
Tariffville Backstop Replacement	\$15,000	Park Improvement, CNR, moved up
Weatogue Backstop Replacement	\$12,000	Park Improvement, CNR, scheduled
Curtiss to Tariffville Survey Trail *	\$300,000	BOS Priority item, new CIP
Dredging Town Forest Pond	\$50,000	Open Space Master Plan, CNR
BOE- HVAC climate control upgrades	\$1,200,000	SHS HVAC, Recommended ARPA usage taken from CIP future projects
Library Variable Air Volume Control *	\$26,000	HVAC, new CNR Town Facilities Master Plan
Town Hall Variable Air Volume Control *	\$12,000	HVAC, new CNR Town Facilities Master Plan
Simsbury Farms Playground	\$75,000	2022 item - Inflation/Cost increase
Police Service Dog * (Vehicle Cost)	\$70,000	Community value add, new CNR

American Rescue Plan ACT (ARPA) FY 2022/2023 Operating Budget

BOE Social Workers for Schools (2) 2 Year Pilot *	Pandemic Health Recovery non-capital, operating	\$450,000 (BOE operating)
Social Worker Youth Services (1) 2 Year Pilot *	Pandemic Health Recovery non-capital, operating	\$250,000

AMERICAN RESCUE PLAN ACT (ARPA) TBD/PROPOSED NON-BUDGETED ITEMS	
Project 501c3 Non-Profit Grant Program	\$100,000
Business Recovery Grant Program	\$250,000
Business Façade Improvement Program	\$250,000
Farm Valley Health District Contribution	\$200,000
Housing Authority	\$50,000

Total ARPA Spend (Town, BOE):	
Capital	\$2,465,000
Operating	\$ 450,000
Non-Budgeted Proposed	\$ 850,000
Total	\$3,765,000



BOS Budget 'Conversation' Points

- Found ways to lessen the impact on taxpayers while recognizing the need for service improvements
- Listened to Department Heads on how they could best serve our residents – resulted in added staff positions
- Increased PD staff based on preliminary results of Staffing Study which called for multiple positions
- Focused Tranche 2 ARPA dollars on reducing bonding and lower debt service over the next 10 years – and to avoid the big Latimer spike in 2026 as a benefit to all taxpayers
- Focus on Public Safety
- Invested in School infrastructure
- Invested in Town Assets
- BOS passed the budget via consensus and discussion rather than up-and-down votes, creating buy-in
- After budget approval, and BOF ask to look for reductions, we provided our rankings of the 3 added positions and provided them to the Finance Director.
- Also proposed moving out the BOE HJMS roofing project, at the request of BOF to find \$2M in capital to move out. BOE stated this just needs to be completed in the 6-year window.
- Finance Director has some proposed changes and uses of funds that result in a mill rate reduction from our budget without a cut to service improvements.

Thank you to the TM's office, and Tom Fitzgerald, Acting Deputy for his support.

Thank you to Finance Director, Amy Meriwether and her team for all things done to support this process!

Thank you to the Francine and the team in the Assessors office for all hours put in on the reval and addressing all residents questions.